Energy Price Formation Senior Task Force (EPFSTF)

Webex Only

April 5, 2022

1:00 p.m. - 4:00 p.m. EPT

Administration (1:00-1:10)

Susan Kenney, facilitator, will provide a welcome and announcements. Andrea Yeaton, secretary, will review of the Anti-trust, Code of Conduct, and Public Meetings/Media Participation.

Stakeholders will be asked to approve draft minutes from the February 16, 2022 Energy Price Formation Senior Task Force (EPFSTF) meeting.

Issue Tracking: [Operating Reserve Demand Curve (ORDC) & Transmission Constraint Penalty Factors](https://pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=783a272c-b870-4e19-a44f-b5c92e806512)

Review Revised Work Plan (1:10-1:20)

Susan Kenney will review the revised EPFSTF Work Plan that includes the concurrent Transmission Constraint Penalty Factor (TCPF) work.

Application of the Transmission Constraint Penalty Factor (1:20-1:50)

1. Phil D’Antonio will review the recent events suggesting additional flexibility is needed for Transmission Constraint Penalty Factor (TCPF) adjustments.

Education (1:50-2:50)

Vijay Shah will present education on the application of Transmission Constraint Penalty Factors (TCPF).

Break (2:50-2:55)

CBIR (2:55-4:00)

1. Susan Kenney will lead a discussion to gather Interests and Design Components for the TCPF matrix.

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| **Future Agenda Items** |
| * Participants will have a chance to request future agenda items. |

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| **Future Meeting Dates and Materials** | | | **Materials Due  to Secretary** | **Materials Published** |
| Date | Time | Location |
| 4/5/2022 | 1:00 pm to 4:00 pm | WebEx | 3/28/2022 | 3/31/2022 |
| 4/20/2022 | 9:00 am to 12:00 pm | WebEx | 4/12/2022 | 4/15/2022 |
| 5/23/2022 | 9:00 am to 12:00 pm | WebEx | 5/13/2022 | 5/18/2022 |
| 6/22/2022 | 9:00 am to 12:00 pm | WebEx | 6/14/2022 | 6/17/2022 |
| 07/19/2022 | 9:00 am to 12:00 pm | WebEx | 7/112022 | 7/14/2022 |
| 08/17/2022 | 9:00 am to 12:00 pm | WebEx | 8/9/2022 | 8/12/2022 |

Author: Andrea Yeaton

Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the PJM Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials.

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