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May 15, 2015

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Room 1A Washington, D.C. 20426

Re: Delmarva Power & Light Company ("Delmarva")
Informational Filing of 2015 Formula Rate Annual Update in
Docket No. ER09-1158 and Pursuant to Approved Settlement Agreement
in Docket Nos. ER05-515-000, *et al*.

Dear Ms. Bose,

Delmarva hereby submits electronically, for informational purposes, its 2015 Annual Formula Rate Update. On April 19, 2006, the Commission approved an uncontested settlement agreement ("Settlement") filed in Docket Nos. ER05-515-000, *et al.*, (115 FERC \P 61,066). Formula rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Delmarva [Delmarva Power & Light Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate year, and:

- (i) post such Annual Update on PJM's Internet website via link to the Transmission Services page or a similar successor page; and
- (ii) file such Annual Update with FERC as an informational filing.¹

The same information has been transmitted to PJM for posting on its website as required by the formula rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to

¹ See Settlement Agreement, Exhibit B-1 containing PJM Tariff Attachment H3-E, Section 1.b.

aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.²

Delmarva's 2015 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

Delmarva has made no Material Accounting Changes as defined in the Settlement.³ Delmarva has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Settlement.⁴ Additionally, Delmarva has not recorded any extraordinary property losses in FERC Account 182.1. Therefore, no amortization is required over the periods described in the Settlement.⁵

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman Associate General Counsel Delmarva Power & Light Company

Enclosures

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² See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1158 (February 17, 2010).

³ See Settlement Agreement, Exhibit B-3 containing PJM Tariff Attachment H-3E, Section 1.f.(iii). For the Commission's information, Delmarva no longer records PHI Service Company costs in Account 923 "Outside Services Employed," if those costs meet the definition of Account 928 "Regulatory Commission Expenses."

⁴ See Settlement Agreement, Exhibit B-3 containing PJM Tariff Attachment H-3E, Section 1.g.

⁵ See Settlement Agreement, Exhibit B-3 containing PJM Tariff Attachment H-3E, Section 1.h.

ATTACHMENT H-3D

Deli	marva Power & Light Company			
	mula Rate - Appendix A	Mata	FERC Form 1 Page # or Instruction	2014
	ded cells are input cells	Notes	1 ERO FORM 1 1 age # OF Mistraction	2014
Alloca				
1	Wages & Salary Allocation Factor Transmission Wages Expense		p354.21.b	\$ 2,235,652
2	Total Wages Expense		p354.28b	\$ 34,313,374 \$ 3,377,539
3 4	Less A&G Wages Expense Total		p354.27b (Line 2 - 3)	\$ 3,377,539 30,935,835
5	Wages & Salary Allocator		(Line 1 / 4)	7.2267%
6	Plant Allocation Factors Electric Plant in Service	(Note B)	p207.104g (see attachment 5)	\$ 3,192,117,914
7	Common Plant In Service - Electric Total Plant In Service	(NOTE D)	(Line 24) (Sum Lines 6 & 7)	82,032,638 3,274,150,552
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (see attachment 5)	\$ 887,220,973
10 11	Accumulated Intangible Amortization Accumulated Common Amortization - Electric	(Note A) (Note A)	p200.21c p356	\$ 16,730,843 14,756,945
12 13	Accumulated Common Plant Depreciation - Electric Total Accumulated Depreciation	(Note A)	p356 (Sum Lines 9 to 12)	\$ 50,295,314 969,004,075
14	Net Plant		(Line 8 - 13)	2,305,146,477
15	Transmission Gross Plant		(Line 29 - Line 28)	1,159,115,438
16	Gross Plant Allocator		(Line 15 / 8)	35.4020%
17 18	Transmission Net Plant Net Plant Allocator		(Line 39 - Line 28) (Line 17 / 14)	835,403,954 36.2408%
Plant	Calculations			
	Plant In Service			
19 20	Transmission Plant In Service For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	(Note B) For Reconciliation	p207.58.g Only Attachment 6 - Enter Negative	\$ 1,106,861,017
21 22	New Transmission Plant Additions for Current Calendar Year (weighted by months in service) Total Transmission Plant In Service		Attachment 6 (Line 19 - 20 + 21)	34,972,552 1,141,833,569
23	General & Intangible		p205.5.g & p207.99.g (see attachment 5)	157,105,239
24 25	Common Plant (Electric Only) Total General & Common	(Notes A & B)	p356 (Line 23 + 24)	82,032,638 239,137,877
26 27	Wage & Salary Allocation Factor General & Common Plant Allocated to Transmission		(Line 5) (Line 25 * 26)	7.22674% 17,281,870
28	Plant Held for Future Use (Including Land)	(Note C)	p214	0
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,159,115,438
	Accumulated Depreciation			
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 315,157,898
31	Accumulated General Depreciation		p219.28.c (see attachment 5)	\$ 36,577,148
32 33	Accumulated Intangible Amortization Accumulated Common Amortization - Electric		(Line 10) (Line 11)	16,730,843 14,756,945
34 35	Common Plant Accumulated Depreciation (Electric Only) Total Accumulated Depreciation		(Line 12) (Sum Lines 31 to 34)	50,295,314 118,360,250
36 37	Wage & Salary Allocation Factor General & Common Allocated to Transmission		(Line 5) (Line 35 * 36)	7.22674% 8,553,586
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	323,711,484
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	835,403,954
Adius	tment To Rate Base			, ,
مدرسم	Accumulated Deferred Income Taxes			
40 41	ADIT net of FASB 106 and 109 Accumulated Investment Tax Credit Account No. 255	Enter Negative (Notes A & I)	Attachment 1 p266.h	-218,839,378 -3,565,147
42 43	Net Plant Allocation Factor Accumulated Deferred Income Taxes Allocated To Transmission	Zilioi riogaliro (riolos ria i)	(Line 18) (Line 41 * 42) + Line 40	36.24% -220,131,416
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	
43b	Unamortized Abandoned Transmission Plant	(NOIS D)	Attachment 5	-
700	Transmission O&M Reserves		. massinion 9	-
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-3,256,349
45	Prepayments	(N-4- A)	A44-a44 5	44400.070
45 46	Prepayments Total Prepayments Allocated to Transmission	(Note A)	Attachment 5 (Line 45)	14,108,076 14,108,076
,-	Materials and Supplies	***	-007.0- 0.40	φ
47 48	Undistributed Stores Exp Wage & Salary Allocation Factor	(Note A)	p227.6c & 16.c (Line 5)	\$ 1,337,066 7.227%
49 50	Total Transmission Allocated Transmission Materials & Supplies		(Line 47 * 48) p227.8c	96,626 2,393,774
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	2,490,400
52	Cash Working Capital Operation & Maintenance Expense		(Line 85)	17,856,240
53 54	1/8th Rule Total Cash Working Capital Allocated to Transmission		x 1/8 (Line 52 * 53)	12.5% 2,232,030
	Network Credits		,	, - ,
55 56	Outstanding Network Credits Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) (Note N)	From PJM From PJM	0
57	Net Outstanding Credits	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-204,557,259
59	Rate Base		(Line 39 + 58)	630,846,696

O&M					
	Transmission O&M				
60	Transmission O&M			p321.112.b (see attachment 5)	\$ 13,510,520
61	Less extraordinary property loss			Attachment 5	\$ -
62	Plus amortized extraordinary property loss			Attachment 5	\$ -
63 64	Less Account 565 Plus Schedule 12 Charges billed to Transmission O	wner and booked to Account 565	(Note O)	p321.96.b PJM Data	\$ - \$ -
65	Plus Transmission Lease Payments	mor and booked to recount occ	(Note A)	p200.3.c	\$ -
66	Transmission O&M			(Lines 60 - 63 + 64 + 65)	13,510,520
	Allocated General & Common Expenses				
67	Common Plant O&M		(Note A)	p356	0
68 69	Total A&G Less Property Insurance Account 924			p323.197.b (see attachment 5) p323.185b	\$ 63,403,531 428,408
70	Less Regulatory Commission Exp Account 928		(Note E)	p323.189b	5,526,205
71	Less General Advertising Exp Account 930.1			p323.191b	54,489
72 73	Less DE Enviro & Low Income and MD Universal Fu Less EPRI Dues	nas	(Note D)	p335.b p352-353	6,301,065 135,782
74	General & Common Expenses		(Note b)	(Lines 67 + 68) - Sum (69 to 73)	50,957,582
75	Wage & Salary Allocation Factor			(Line 5)	7.2267%
76	General & Common Expenses Allocated to Transm	ssion		(Line 74 * 75)	3,682,571
	Directly Assigned A&G				
77	Regulatory Commission Exp Account 928		(Note G)	p323.189b	507,890
78 79	General Advertising Exp Account 930.1 Subtotal - Transmission Related		(Note K)	p323.191b (Line 77 + 78)	<u>0</u> 507,890
80	Property Insurance Account 924			p323.185b	428,408
81 82	General Advertising Exp Account 930.1 Total		(Note F)	p323.191b (Line 80 + 81)	0 428,408
83	Net Plant Allocation Factor			(Line 18)	36.24%
84	A&G Directly Assigned to Transmission			(Line 82 * 83)	155,259
85	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	17,856,240
	Total Transmission odin			(Ente 00 + 10 + 13 + 04)	17,000,240
Depre	ciation & Amortization Expense				
	Depreciation Expense				
86	Transmission Depreciation Expense			p336.7b&c	25,643,218
86a	Amortization of Abandoned Transmission Plant			Attachment 5	0
86a	Amortization of Abandoned Transmission Flant			Attacriment 5	U
87	General Depreciation			p336.10b&c	6,020,028
88	Intangible Amortization		(Note A)	p336.1d&e	28,053
89 90	Total Wage & Salary Allocation Factor			(Line 87 + 88) (Line 5)	6,048,081 7.2267%
91	General Depreciation Allocated to Transmission			(Line 89 * 90)	437,079
92 93	Common Depreciation - Electric Only Common Amortization - Electric Only		(Note A) (Note A)	p336.11.b p356 or p336.11d	3,347,736 0
94	Total		(Note A)	(Line 92 + 93)	3,347,736
95	Wage & Salary Allocation Factor			(Line 5)	7.2267%
96	Common Depreciation - Electric Only Allocated to	Fransmission		(Line 94 * 95)	241,932
97					
٠.	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	26,322,229
Taxes	Total Transmission Depreciation & Amortization Other than Income			(Line 86 + 91 + 96)	26,322,229
Taxes	Other than Income				
Taxes	Other than Income Taxes Other than Income			(Line 86 + 91 + 96) Attachment 2	26,322,229 6,737,756
Taxes	Other than Income				· ·
98 99	Other than Income Taxes Other than Income			Attachment 2	6,737,756
98 99	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations			Attachment 2	6,737,756
98 99 Return	Total Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest			Attachment 2 (Line 98)	6,737,756 6,737,756
98 99	Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds		(Note P)	Attachment 2 (Line 98) p117.62c through 67c Attachment 8	6,737,756 6,737,756 \$ 49,729,877 0
98 99 Return	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest		(Note P)	Attachment 2 (Line 98) p117.62c through 67c	6,737,756 6,737,756 \$ 49,729,877
98 99 Return 100 101 102	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest		, , ,	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)"	6,737,756 6,737,756 \$ 49,729,877 0
98 99 Return 100 101 102	Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds		(Note P) enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8	6,737,756 6,737,756 \$ 49,729,877 0
98 99 Return 100 101 102 103	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock		, , ,	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c	\$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital		enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c	\$ 49,729,877
98 99 Return 100 101 102 103 104 105	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock		enter positive enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114)	\$ 49,729,877 0 49,729,877 - 1,165,514,531
98 99 Return 100 101 102 103 104	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital		enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c	\$ 49,729,877
98 99 Return 100 101 102 103 104 105 106	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest		enter positive enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c	\$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104 105 106	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization		enter positive enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106)	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310
98 99 Return 100 101 102 103 104 105 106 107 108 109	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt		enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c	\$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 110	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest		enter positive enter negative enter negative enter negative enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877 - 1,165,514,531 0,2,177,779 1,167,692,310 1,173,230,000 -11,518,147
98 99 Retur	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 111 112 113	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter negative enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112)	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877 - 1,165,514,531 0,2,177,779 1,167,692,310 1,173,230,000 -11,518,147
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Loss LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock	(Note P)	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c	\$ 49,729,877 0 49,729,877 0 2,777,79 1,165,514,531 0 2,177,779 1,167,692,310 1,173,230,000 -11,518,147 0 1,171,979 0 1,162,883,832
98 99 Retur 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115	Taxes Other than Income Total Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest	(Note P)	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p12.3c (Line 107)	\$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310 1,171,1979 0 1,162,883,832 0 1,167,692,01
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Loss LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock		enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c	\$ 49,729,877 0 49,729,877 0 2,777,79 1,165,514,531 0 2,177,779 1,167,692,310 1,173,230,000 -11,518,147 0 1,171,979 0 1,162,883,832
98 99 Retur 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest	Total Long Term Debt	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 7(Line 100 - line 101)* p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p13.81c Attachment 1 Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116)	\$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310 1,173,230,000 -11,518,147 0 1,171,99 0 1,162,883,23 0 1,167,692,310 2,330,576,142
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 113 114 115 116 117 118	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Common Stock Common Stock Total Capitalization Debt % Preferred %	Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116)	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common %	Total Long Term Debt Preferred Stock Common Stock	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.61c Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 115 / 116)	\$ 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 119 120	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Lose LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p12.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 114/116) (Line 115/116) (Line 102/113)	6,737,756 6,737,756 6,737,756 \$ 49,729,877
98 99 Retur 100 101 102 103 104 105 106 107 108 119 110 111 112 113 114 115 116 117 118 119 120 121	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Less LITD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.81c Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 115 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114)	\$ 49,729,877 0 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 116 117 118 119 120 121 122	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock	enter positive enter negative enter negative enter positive enter positive	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 115 / 116) (Line 115 / 116) (Line 102 / 113) (Line 103 / 114) Fixed	\$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310 1,171,230,000 -11,518,147 0 1,171,799 0 2,330,576,142 49,90% 0,00% 50,10% 0,0428 0,0000 0,1130
98 99 Return 100 101 102 103 104 105 106 107 118 119 120 121 122 123	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Debt	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Total Long Term Debt (WCLTD)	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 13 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 115/116) (Line 102/113) (Line 103/114) Fixed (Line 117 * 120)	6,737,756 6,737,756 \$ 49,729,877
98 99 Return 100 101 102 103 104 105 106 107 108 109 110 111 112 113 114 115 116 117 118 117 118 1122 123 124	Other than Income Taxes Other than Income Total Taxes Other than Income I/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Commo	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 114/116) (Line 115/116) (Line 102/113) (Line 103/114) Fixed (Line 117 * 120) (Line 118 * 121)	\$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310 1,173,230,000 -11,518,147 0 1,171,979 0 2,330,576,142 49,90% 0,00% 50,10% 0,00% 0,
98 99 Return 100 101 102 103 104 105 106 107 118 119 120 121 122 123	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Debt	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Total Long Term Debt (WCLTD)	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p111.81c p113.61c Attachment 1 Attachment 1 Attachment 1 Attachment 13 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114/116) (Line 115/116) (Line 102/113) (Line 103/114) Fixed (Line 117 * 120)	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877
98 99 Retur 100 101 102 103 104 105 106 107 108 119 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125 126	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Less LDT on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Debt Weighted Cost of Common Total Return (R)	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.61c Attachment 1 Attachment 1 Attachment 1 (Sum Lines lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 113 / 116) (Line 114 / 116) (Line 115 / 116) (Line 117 * 120) (Line 117 * 120) (Line 117 * 120) (Line 119 * 121) (Line 119 * 122) (Sum Lines 123 to 125)	\$ 49,729,877 0 49,729,877 - 1,165,514,531 0 2,177,779 1,167,692,310 1,171,230,000 -11,518,147 0 1,171,97 1,162,883,832 0 2,330,576,142 49,90% 0,00% 50,10% 0,0428 0,0000 0,1130 0,0213 0,0013 0,00213 0,0000 0,0566 0,0780
98 99 Return 100 101 102 103 104 105 106 107 108 119 110 111 112 113 114 115 116 117 118 119 120 121 122 123 124 125	Other than Income Taxes Other than Income Total Taxes Other than Income 1/ Capitalization Calculations Long Term Interest Long Term Interest Less LTD Interest on Securitization Bonds Long Term Interest Preferred Dividends Common Stock Proprietary Capital Less Preferred Stock Less Account 216.1 Common Stock Capitalization Long Term Debt Less Loss on Reacquired Debt Plus Gain on Reacquired Debt Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss Less LTD on Securitization Bonds Total Long Term Debt Preferred Stock Common Stock Total Capitalization Debt % Preferred % Common % Debt Cost Preferred Cost Common Cost Weighted Cost of Debt Weighted Cost of Oreferred Weighted Cost of Oreferred Weighted Cost of Oreferred	Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock Common Stock Total Long Term Debt Preferred Stock	enter positive enter negative enter negative enter positive enter positive enter negative enter negative	Attachment 2 (Line 98) p117.62c through 67c Attachment 8 "(Line 100 - line 101)" p118.29c p112.16c (Line 114) p112.12c (Sum Lines 104 to 106) p112.17c through 21c p113.61c Attachment 1 Attachment 1 Attachment 8 (Sum Lines Lines 108 to 112) p112.3c (Line 107) (Sum Lines 113 to 115) (Line 114 / 116) (Line 115 / 116) (Line 115 / 116) (Line 1103 / 114) Fixed (Line 117 * 120) (Line 118 * 121) (Line 118 * 121) (Line 118 * 121)	6,737,756 6,737,756 \$ 49,729,877 0 49,729,877

33111	osite Income Taxes				
	Income Tax Rates				
128 129	FIT=Federal Income Tax Rate SIT=State Income Tax Rate or Composite		(Note I)		35.00% 8.39%
130	p	(percent of federal income tax deductible for state purposes)	(Note I)	Per State Tax Code	0.00%
131	Т	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)} =			40.45%
132	T/ (1-T)				67.94%
	ITC Adjustment		(Note I)		
133	Amortized Investment Tax Credit		enter negative	Attachment 1	-88,888
134 135	T/(1-T) Net Plant Allocation Factor			(Line 132) (Line 18)	67.94% 36.2408%
136	ITC Adjustment Allocated to Transmission			(Line 13) * (1 + 134) * 135)	-54,099
	•				•
137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		[Line 132 * 127 * (1-(123 / 126))]	24,265,058
138	Total Income Taxes			(Line 136 + 137)	24,210,958
REVE	NUE REQUIREMENT				
	Summary				
139	Net Property, Plant & Equipment			(Line 39)	835,403,954
140	Adjustment to Rate Base			(Line 58)	-204,557,259
141	Rate Base			(Line 59)	630,846,696
142	O&M			(Line 85)	17,856,240
143	Depreciation & Amortization			(Line 97)	26,322,229
144 145	Taxes Other than Income Investment Return			(Line 99) (Line 127)	6,737,756 49,177,396
146	Income Taxes			(Line 127) (Line 138)	24,210,958
147	Gross Revenue Requirement			(Sum Lines 142 to 146)	124,304,579
				(
	Adjustment to Remove Revenue Requirements Associate	d with Excluded Transmission Facilities			
148	Transmission Plant In Service			(Line 19)	1,106,861,017
149	Excluded Transmission Facilities		(Note M)	Attachment 5	0
150 151	Included Transmission Facilities Inclusion Ratio			(Line 148 - 149) (Line 150 / 148)	1,106,861,017 100.00%
152	Gross Revenue Requirement			(Line 147)	124,304,579
153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	124,304,579
154	Revenue Credits & Interest on Network Credits Revenue Credits			Attachment 3	7,923,085
155	Interest on Network Credits		(Note N)	PJM Data	7,923,065
156	Net Revenue Requirement			(Line 153 - 154 + 155)	116,381,494
	N (B) (0) (0)				,,
157	Net Plant Carrying Charge				
	Net Revenue Requirement			(Line 156)	116,381,494
158	Net Revenue Requirement Net Transmission Plant			(Line 19 - 30)	116,381,494 791,703,119
158 159	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge			(Line 19 - 30) (Line 157 / 158)	116,381,494 791,703,119 14.7001%
158	Net Revenue Requirement Net Transmission Plant	nor Income Taxes		(Line 19 - 30)	116,381,494 791,703,119
158 159 160	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation	nor Income Taxes		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158	116,381,494 791,703,119 14.7001% 11.4611%
158 159 160 161	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin			(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158	116,381,494 791,703,119 14,7001% 11.4611% 2.1915%
158 159 160 161	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes			(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146)	116,381,494 791,703,119 14.7001% 11.4611% 2.1915%
158 159 160 161 162 163	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes	t increase in ROE		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4	116,381,494 791,703,119 14.7001% 11.4611% 2.1915%
158 159 160 161	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes	t increase in ROE		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146)	116,381,494 791,703,119 14.7001% 11.4611% 2.1915% 42,993,140
158 159 160 161 162 163 164 165 166	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase	t increase in ROE in ROE in ROE		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 164 / 165)	116,381,494 791,703,119 14.7001% 11.4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15.3706%
158 159 160 161 162 163 164 165	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant	t increase in ROE in ROE in ROE		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30)	116,381,494 791,703,119 14.7001% 11.4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119
158 159 160 161 162 163 164 165 166 167	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement	t increase in ROE in ROE in ROE		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156)	116,381,494 791,703,119 14,7001% 11,4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15,3706% 12,1316%
158 159 160 161 162 163 164 165 166 167	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount	t increase in ROE in ROE in ROE in ROE without Depreciation		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 6	116,381,494 791,703,119 14.7001% 11.4601% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15.3706% 12.1316% 116,381,494 2,821,484
158 159 160 161 162 163 164 165 166 167 168 169 170	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 oft	t increase in ROE in ROE in ROE in ROE without Depreciation ser than PJM Sch. 12 projects		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 162 + 163) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 6 Attachment 7	116,381,494 791,703,119 14.70013 11.46113 2.19153 42,993,140 78,696,445 121,689,586 791,703,119 15.37063 12.1316%
158 159 160 161 162 163 164 165 166 167	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 oft	t increase in ROE in ROE in ROE in ROE without Depreciation		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 6	116,381,494 791,703,119 14.7001% 11.4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15.3706% 12.1316% 116,381,494 2,821,484
158 159 160 161 162 163 164 165 166 167 168 169 170	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 oft Facility Credits under Section 30.9 of the PJM OATT an	t increase in ROE in ROE in ROE in ROE without Depreciation ser than PJM Sch. 12 projects		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 184 / 165) (Line 156) (Line 156) Attachment 6 Attachment 7 Attachment 7	116,381,494 791,703,119 14,70013 11,4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15,3706% 12,1316% 116,381,494 2,821,486 625,498
158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a 172	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 off Facility Credits under Section 30.9 of the PJM OATT an MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement	t increase in ROE in ROE in ROE in ROE without Depreciation ser than PJM Sch. 12 projects		(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 5 Attachment 7 Attachment 7 Attachment 5 (Line 168 + 169 + 170 + 171 + 171a)	116,381,494 791,703,119 14,7001% 11,4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15,3706% 12,1316% 116,381,494 2,821,486 625,498 -12,208,522 132,037,000
158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a 172	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge Calculation per 100 Basis Poin Net Revenue Requirement Less Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 oft Facility Credits under Section 30.9 of the PJM OATT an MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement Network Zonal Service Rate 1 CP Peak	t increase in ROE in ROE in ROE in ROE without Depreciation ser than PJM Sch. 12 projects	(Note L)	(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 166 - 145 - 146) Attachment 5 Attachment 7 Attachment 5 Attachment 5 (Line 168 + 169 + 170 + 171 + 171a) PJM Data	116,381,494 791,703,119 14,70019 11,4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15,3706% 12.1316% 116,381,494 2,821,486 625,498 12,208,522 132,037,000
158 159 160 161 162 163 164 165 166 167 168 169 170 171 171a 172	Net Revenue Requirement Net Transmission Plant Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Plant Carrying Charge without Depreciation, Return Net Revenue Requirement Less Return and Taxes Increased Return and Taxes Net Revenue Requirement per 100 Basis Point increase Net Transmission Plant Net Plant Carrying Charge per 100 Basis Point increase Net Plant Carrying Charge per 100 Basis Point increase Net Revenue Requirement True-up amount Plus any increased ROE calculated on Attachment 7 off Facility Credits under Section 30.9 of the PJM OATT an MAPP Abandonment recovery pursuant to ER13-607 Net Zonal Revenue Requirement	t increase in ROE in ROE in ROE in ROE without Depreciation ser than PJM Sch. 12 projects	(Note L)	(Line 19 - 30) (Line 157 / 158) (Line 157 - 86) / 158 (Line 157 - 86 - 127 - 138) / 158 (Line 156 - 145 - 146) Attachment 4 (Line 162 + 163) (Line 19 - 30) (Line 164 / 165) (Line 163 - 86) / 165 (Line 156) Attachment 5 Attachment 7 Attachment 7 Attachment 5 (Line 168 + 169 + 170 + 171 + 171a)	116,381,494 791,703,119 14,7001; 11,4611% 2.1915% 42,993,140 78,696,445 121,689,586 791,703,119 15,3706% 12,1316% 116,381,494 2,821,486 625,498 -12,208,522 132,037,000

- Notes

 A Electric portion only

 B Exclude Construction Work in Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant
 that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
 to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5.

 **Control of the Control of the

 - Transmission Portion Only
 - All EPRI Annual Membership Dues All Regulatory Commission Expenses
- Safety related advertising include in Account 930.1

 Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission stiling itemized in Form 1 at 351.h.

 The currently effective income tax rate, where FTT is the Federal income tax rate; STT is the State income tax rate, and p =
- "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed. Furthermore, a utility that
- elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce
- rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.
- Per FERC order in Docket No. ER08-10, the ROE is 11.30%, which includes a 50 basis-point RTO membership adder as authorized by FERC to become effective on December 1, 2007. Per FERC orders in Docket Nos. ER08-686 and ER08-1422, the ROE for specific projects identified or to be indentified in Attachment 7 is 12.80%, which includes a 150 basis-point transmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively.
- Education and outreach expenses relating to transmission, for example siting or billing
- As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515. Amount of transmission plant excluded from rates per Attachment 5.

- Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
 - If they are booked to Acct 565, they are included in on line 64

- Securifization bonds may be included in the capital structure per settlement in ER05-515.

 ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.

 Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.

Attachment 1 - Accumulated Deferred Income Taxes (ADIT) Worksheet Tax Detail

	Only Transmission Related	Plant Related	Labor Related	Total ADIT
ADIT-282		(682,359,489)		(682,359,489)
ADIT-283	(9,887,404)	(3,174,586)	(81,902,215)	(94,964,205)
ADIT-190	778,505	108,656,593	5,737,895	115,172,993
Subtotal	(9,108,899)	(576,877,482)	(76,164,320)	(662,150,701)
Wages & Salary Allocator			7.2267%	
Gross Plant Allocator		35.40202%		
ADIT	(9,108,899)	(204,226,282)	(5,504,196)	(218,839,378)
Total				

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111
Amount (1,171,979)

In filling out this attachment, a fall and complete description of each item and justification for the allocation to Columns C.F and each separate ADIT item will be listed. Desimilar items with amounts exceeding \$100,000 will be listed separately.

Α.	В	c	D	E	F	G
ADIT-190	Total	Gas, Prod	Only		-	v
		Or Other Distribution Related	Transmission Related	Plant Related	Labor Related	Justification
						Under the Tax Reform Act of 1986, taxpayers were required to switch from the reserve method for bad debts to the specific write
Allowance for Doubtful Accounts	4,447,323	4,447,323				off method. The amounts previously accumulated in a reserve were required to be included in taxable income over a four year period. The reserve method is used for book purposes. Related to all revenues.
	4,	3,113,020				
Charitable Contributions	1,462,799	1,462,799				PHI's consolidated return is in an NOL situation, therefore, Pepco's charitable contributions are carried forward until such time as PHI is in a taxable income position. For book purposes, the contributions are expensed when incurred. Related to all functions.
						Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for General and Auto liability claims.
Claims Reserve	979,881	137,183		842,698		For tax no deduction is permitted until the "all events" test is met, typically when payment is made.
						Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Pursuant to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether
						the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through
Deferred ITC	1,718,406	240,577		1,477,829		items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all plant. These items are removed below.
						These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up
Environmental Expense	1,181,246	1,181,246				These deterred taxes are the result of a deduction taken for book purposes to set assite a reserve for environmental site clean-up expenses. For tax no deduction is permitted until the "all events" test is met, typically when economic performance has occurred.
						These deferred taxes are the result of rent being recorded ratably over the life of the lease for book purposes. For tax, rent is
						deductible when economic performance occurs. This asset is Generation related.
						This contra account represents an adjustment to the Merrill Creek Rent deferred tax generated relating to rent deductible for tax
						purposes upon economic performance.
						This represents deferred tax generated as a result of an extraordinary charge deducted for books relating to impaired assets due to
						the effects of deregulation. For tax purposes, the impairment did not give rise to a tax deduction. Deductions for tax are nondeductable.
						This contra account represents an adjustment to the Merrill Creek Excess Capacity deferred tax generated relating to impaired
Merrill Creek	6,576,642	6,576,642				assets due to the effects of deregulation.
						Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book
OPER	9,991,435	1,398,801			8,592,634	purposes. Amounts paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax
OPEB	9,991,433	1,398,801			8,392,634	purposes. Affects company personnel across all functions. Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Related
Other (190)	(13,055)	10,084		(25,586)	2,447	to Gas, Production or Other.
Other Labor Related Accruals	6,669,126	933,678			5,735,448	Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Affects company personnel across all functions.
Reg Liab - FERC Formula Adj.	778,505		778.505			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
			//8,505			
Reg Liab - Other	4,355,308	4,355,308				Represents various costs which we are, or will be through a future rate case, getting recovery through rate base.
						These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up
Renewable Energy Credits	4,525,912	4,525,912				expenses. For tax no deduction is permitted until the "all events" test is met, typically when economic performance has occurred. Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Pursuant
						to the requirements of FAS 109, DPL's accumulated deferred taxes must encompass all timing differences regardless of whether
						the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related
FAS 109 Deferred Taxes - 190	1,309,796	183,371		1,126,424		entirely to plant. These items are removed below.
						Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. PHI's consolidated return is in an NOL situation, therefore NOLs are carried forward until such time as PHI is in a taxable income
Federal and State NOL	125,394,745	17 555 264		107.839.481		position. DPL also has stand alone state taxable losses for 2008 forward. Also includes MD NOL of 6.6M that was created from an amended return.
Subtotal - p234	169,378,069	43,008,188	778,505	111,260,846	14,330,530	
Less FASB 109 Above if not separately removed	3.028.201	423,948	, , 6,303	2.604.253	-	
Less FASB 106 Above if not separately removed	9,991,435	1,398,801			8,592,634	
Total	156,358,432	41,185,439	778,505	108,656,593	5,737,895	

- nstructions for Account 196.
 ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 ADIT items related only to Transmission are directly assigned to Column D
 ADIT items related to high or Transmission are directly assigned to Column D
 ADIT items related to higher and not in Columns C & D are included in Column E
 ADIT items related to higher and not in Columns F & D are included in Column F

Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company
Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

A	В	С	D	E	F	G
ADIT- 282	Total	Gas, Prod	Only			
		Or Other	Transmission	Plant	Labor	Justification
		Distribution Related				
Plant Related - APB 11 Deferred Taxes	(749,142,191)	(66,782,702)		(682,359,489)		Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.
Plant Related - FAS109 Deferred Taxes	(28,676,767)	(4,014,746)		(24,662,021)		Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Pursuant to the requirements of Fix Stup, DPU's accumulated deferred taxes must encompass all iming differences regardless of whether the difference is normalized or flowed-through. These balances primarily represent the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all onlint. These tiems are removed below.
Subtotal - p275	(777,818,958)	(70,797,448)		(707,021,510)		
Less FASB 109 Above if not separately removed	(28,676,767)	(4,014,746)		(24,662,021)		
Less FASB 106 Above if not separately removed						
Total	(749,142,191)	(66,782,702)		(682,359,489)		

- Instructions for Account 282:

 I. ADIT items related only to Non-Electric

 2. ADIT items related only to Transmission are directly assigned to Column D

 3. ADIT items clated to Plant and not in Columns C & D are included in Column E

 4. ADIT items related to Bart and not in Columns C & D are included in Column E

 5. Deferred income taxes arise when items are

 6. Re Form 1-Fife: Sum of subtomals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company
Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

A ADIT-283	B Total	C Gas, Prod Or Other	D Only Transmission	E Plant	F Labor	G
		Distribution Related	Related	Related	Related	Justification
Blueprint for the Future	(6,373,100)	(6,373,100)				When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
Deferred Fuel	(2,012,779)	(2,012,779)				Difference between sexual find express as compared to the feel express computed in secondates with find adjustment clause formulae as deferred to broke. In exceedance with Section 12 Collading and Section 12 Collading and Section 13 Collading and Section 14 Collading and
Deferred Fuel Interest	(7,468)	(7,468)				This represents deferred tax generated as a result of interest income and/or expense accrued on the deferred fuel balance for book purposes. For tax purposes, interest income is recognized when received. Interest expense is deducted for tax when paid. Retail related.
Interest on Contingent Taxes	(1,268,490)	(177,589)		(1.090.901)		Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Estimated book interest income on prior year taxes not included for tax purposes.
Materials Reserve	(559,980)	(78.397)		(130.0300)	(481.583)	Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. This represents deferred tax generated as a result of a deduction taken for amounts set aside in a reserve for book purposes. For tax no
Merger Costs	(6,569,285)	(6,569,285)			(,	Reflects deferred taxes generated on Delmarva Power & Light Company /Atlantic City Electric Company merger costs deducted for tax purposes. For books these costs were capitalized. Pension related and therefore labor related.
Pension	(89,335,198)	(12,506,928)			(76,828,270)	Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Affects company personnel across all functions.
Property Taxes	(2,422,889)	(339,204)		(2,083,685)		Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. For book purposes, certain real estate taxes were expensed. For tax purposes, those taxes were capitalized and are being depreciated. Unregulated related.
Reacquired Debt	(1,171,979)	(1,171,979)				Reflects the deferred taxes generated as a result of the tax deductions taken for the cost to reacquire debt. For book purposes, these amounts were recorded as an asset in account 189 and are amortized over future periods.
Reg Asset - DSM	(30,290,749)	(30,290,749)				For books, Demand Side Management Costs are deferred. For tax these costs are expensed when paid. These deferred taxes are the result of this book/tax difference which is retail in nature.
Reg Asset - FERC Formula Rate Adj.	(1,920,776)		(1,920,776)			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
Reg Asset- Other Reg Assets	(65,034,771)	(60,442,409)			(4,592,362)	Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Represents various costs which we are, or will be through a future rate case, getting recovery through rate base.
Reg Asset - Transmission MAPP	(7,966,628)		(7,966,628)			Represents deferred taxes on MAPP abandonment costs that are currently deductible for income tax purposes, versus amounts included in the MAPP Regulatory Asset that are amortized to book expense over a longer time period
Reg Asset-COPCO Acquisition Adjustment	(9,124,912)	(9,124,912)				Amortization of COPCO acquisition adjustment. Beginning unamortized balance \$40,456,550.00 represents recovery of the regulatory asset per Docket 5093, Order 81518, refers to MID Docket 8583, Order 71719; offset account 114000 Plant Acq Adj. Amortizing monthly. Fully amortized in 2010.
FAS 109 Deferred Taxes - 283	(20,284,485)	(2,839,828)		(17,444,657)		Gas, Prod or Other Distribution Related portions are identified in the Gas, Prod or Other Distribution Related column. Pursuant to the requirements of FAS 109, DPUs accumulated deferred taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances primarily prepare the deferred taxes on prior flow-through items, including the amount of the required gross-up necessary for full recovery of the prior flow-through amount. Related to all plant. These items are removed below.
Subtotal - p277 (Form 1-F filer: see note 6, below)	(244,343,490)	(131,934,628)	(9,887,404)	(20,619,243)	(81,902,215)	
Less FASB 109 Above if not separately removed	(20,284,485)	(2,839,828)		(17,444,657)		
Less FASB 106 Above if not separately removed						
Total	(224,059,005)	(129,094,800)	(9,887,404)	(3,174,586)	(81,902,215))i

- instructions for Account 283:

 ADIT items related only to Non-Electric

 ADIT items related only to Transmission are directly assigned to Column B

 ADIT intersacted to Plant and not in Columns C & D are included in Column E

 ADIT items related to Plant and not in Columns C & D are included in Column F

 Deferred income taxes arise when tems are

 S. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

Delmarva Power & Light Company
Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255

			Cumulative	2014 Activity	
	Item		Balance	Amortization	
Rate Base Treatment					
Balance to line 41 of Appendix A	Total		3,565,147	476,426	Post 1980
Amortization					
Amortization to line 133 of Appendix A	Total		635,199	88,888	Pre 1981
Total			4,200,345	565,314	
Total Form No. 1 (p 266 & 267)			4,200,345	565,320	
· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·
Difference /1		check	0	(6)	

/1 Difference must be zero

Attachment 2 - Taxes Other Than Income Worksheet

r Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related	Gre	oss Plant Allocat	tor
1 Real property (State, Municipal or Local)	18,409,705		
2 Personal property 3 Federal/State Excise	19,923		
4	10,020		
5 6			
Total Plant Related	18,429,628	35.4020%	6,524,461
Labor Related	Wage	es & Salary Alloc	ator
7 Federal FICA & Unemployment	2,858,435		
8 Unemployment 9	93,043		
10			
11 Total Labor Related	2,951,478	7.2267%	213,296
Total Labor Related	2,931,470	1.220176	213,290
Other Included	Gre	oss Plant Allocat	tor
12 Miscellaneous	-		
13			
14 Total Other Included	0	35.4020%	0
		001.102070	
Total Included	21,381,106		6,737,756
Excluded			
15 State Franchise Tax 16 Gross Receipts	7,967,238 232,974		
17 Sales and Use	1,423,532		
18 Utility Tax for Delmarva	6,245,291		
19 City License	3,131		
20			
21 Total "Other" Taxes (included on p. 263)	37,253,271		
22 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 11	4.14) 37,253,271		
23 Difference	0		

Criteria for Allocation

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		1,793,109
2 Total Rent Revenues	(Sum Line 1)	1,793,109
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 1,476,063
4 Net revenues associated with Network Integration Transmission Service (NITS) for v	which	
the load is not included in the divisor (difference between NITS credits from PJM and	d PJM	
NITS charges paid by Transmission Owner) (Note 4)		-
5 Point to Point Service revenues for which the load is not included in the divisor recei	ived by Transmission Owner (Note 4)	1,487,707
6 PJM Transitional Revenue Neutrality (Note 1)		
7 PJM Transitional Market Expansion (Note 1)		-
8 Professional Services (Note 3)		-
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		4,425,456
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11 Gross Revenue Credits	(Sum Lines 2-10)	9,182,334
12 Less line 17g		(1,259,249
13 Total Revenue Credits		7,923,085

Revenue Adjustment to determine Revenue Credit

14

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a Revenues included in lines 1-11 which are subject to 50/50 sharing.	1,793,109
17b Costs associated with revenues in line 17a	725,389
17c Net Revenues (17a - 17b)	1,067,720
17d 50% Share of Net Revenues (17c / 2)	533,860
17e Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-
17f Net Revenue Credit (17d + 17e)	533,860
17g Line 17f less line 17a	(1,259,249)
Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.	4,002,874
Ochedule 12.	4,002,074
19 Amount offset in line 4 above	118,809,499

20 Total Account 454, 456 and 456.1 21 Note 4: SECA revenues booked in Account 447. 131,994,707

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

Α	Return and Taxes with 100 Basis Point increase in RC 100 Basis Point increase in ROE and		(Line 127 + Line 138)	78,696,445
В	100 Basis Point increase in ROE			1.00%
Return	Calculation			
59	Rate Base		(Line 39 + 58)	630,846,696
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	49,729,87
101	Less LTD Interest on Securitization Bonds		Attachment 8	10.700.00
102	Long Term Interest		"(Line 100 - line 101)"	49,729,87
103	Preferred Dividends	enter positive	p118.29c	-
	Common Stock			
104	Proprietary Capital		p112.16c	1,165,514,53
105	Less Preferred Stock	enter negative	(Line 114)	
106	Less Account 216.1	enter negative	p112.12c	2,177,77
107	Common Stock		(Sum Lines 104 to 106)	1,167,692,31
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,173,230,00
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-11,518,14
110 111	Plus Gain on Reacquired Debt Less ADIT associated with Gain or Loss	enter positive	p113.61c Attachment 1	1,171,97
112	Less LTD on Securitization Bonds	enter negative enter negative	Attachment 8	1,171,97
113	Total Long Term Debt	chief negative	(Sum Lines Lines 108 to 112)	1,162,883,83
114	Preferred Stock		p112.3c	, - , -
115	Common Stock		(Line 107)	1,167,692,31
116	Total Capitalization		(Sum Lines 113 to 115)	2,330,576,14
117	Debt % Total Long Term Debt		(Line 113 / 116)	49.90%
118	Preferred % Preferred Stock		(Line 114 / 116)	0.00%
119	Common % Common Stock		(Line 115 / 116)	50.10%
120	Debt Cost Total Long Term Debt		(Line 102 / 113)	0.042
121	Preferred Cost Preferred Stock		(Line 103 / 114)	0.000
122	Common Cost Common Stock	(Note J from Appendix A)	Appendix A % plus 100 Basis Pts	0.123
123	Weighted Cost o Total Long Term Debt (WCLTD)		(Line 117 * 120)	0.021
124	Weighted Cost o Preferred Stock		(Line 118 * 121)	0.000
125	Weighted Cost o Common Stock		(Line 119 * 122)	0.061
126	Total Return (R)		(Sum Lines 123 to 125)	0.083
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	52,338,13
ompo	site Income Taxes			
	Income Tax Rates			
128	FIT=Federal Income Tax Rate			35.009
129	SIT=State Income Tax Rate or Composite			8.399
130	p (percent of federal income tax deduc		Per State Tax Code	0.009
131	T T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - S	oli " FII ^ p)} =		40.459
132	T/ (1-T)			67.94
465	ITC Adjustment	,		
133	Amortized Investment Tax Credit	enter negative	Attachment 1	(88,88)
134 135	T/(1-T) Net Plant Allocation Factor		(Line 132) (Line 18)	689 36.24089
136	ITC Adjustment Allocated to Transmission	(Note I from Appendix A)	(Line 133 * (1 + 134) * 135)	-54,09
137	Income Tax Component =	CIT=(T/1-T) * Investmen	nt Return * (1-(WCLTD/R)) =	26,412,40
			, ,	
138	Total Income Taxes		(Line 136 + 137)	26,358,308

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

	strio / Norr electric Cost cupport						
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	Instruction	ne	Form 1 Amount	Electric Portion	Non-electric Portion	Details
		mon action	113	1 omi 1 Amount	Electric Fortion	1 Ordon	Details
	Plant Allocation Factors						
10	Accumulated Intangible Amortization	(Note A)	p200.21c	35,429,777	16,730,843	18,698,934	See Form 1
11	Accumulated Common Amortization - Electric	(Note A)	p356	17,457,635	14,756,945	2,700,690	See Form 1
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	60,060,313	50,295,314	9,764,999	See Form 1
	Plant In Service						
24	Common Plant (Electric Only)	(Notes A & B)	p356	101,362,459	82,032,638	19,329,821	See Form 1
	Accumulated Deferred Income Taxes		•				
41	Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	4,200,345	3,805,532	394,813	See Form 1
	Materials and Supplies						
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	1,380,425	1,337,066	43,359	96.859% Electric, 3.141% Non-Electric
	Allocated General & Common Expenses						
65	Plus Transmission Lease Payments	(Note A)	p200.3.c				
67	Common Plant O&M	(Note A)	p356	0	0	0	
	Depreciation Expense						
88	Intangible Amortization	(Note A)	p336.1d&e	28,053	28,053	0	See FERC Form 2, Page 337, Line 1, Column h for non-electric portion.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	3,347,736	3,347,736	0	See Form 1, electric only.
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	See Form 1, electric only.

Transmission / Non-transmission Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Non-transmission Related	Detailis
28	Plant Held for Future Use (Including Land)	(Note C) p214	3,050,685	0	3,050,685	Specific identification based on plant records: The following plant investments are included: 1
						2 3
						4 5

CWIP & Expensed Lease Worksheet

	Attachment A Line #s, Descriptions, Notes,	Form 1 Page #s and Instruction	ıs	Form 1 Amount		Expensed Lease in Form 1 Amount	Details
	Plant Allocation Factors						
6	Electric Plant in Service	(Note B)	p207.104g	3,192,265,902	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Servie without AROs
	Plant In Service						
19	Transmission Plant In Service	(Note B)	p207.58.g	1,106,861,017	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)		82,032,638	0	0	
	Accumulated Depreciation						
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	315,157,898	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Form 1 Amount EPRI Dues	Details
Allocated General & Common Expenses		
73 Less EPRI Dues (Note D) p352-353	135,782 135,782	See Form 1

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #	s and Instructio	ns		Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses 70 Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	5,526,205	507,890	5,018,315	FERC Form 1 page 351 lines 7 (h) and 8 (h)
Directly Assigned A&G	(Note L)	p323.107b	3,320,203	307,070	3,010,313	i ENC Fortil i page 351 miles / (ti) and o (ti)
77 Regulatory Commission Exp Account 928	(Note G)	p323.189b	5,526,205	507,890	5,018,315	FERC Form 1 page 351 lines 7 (h) and 8 (h)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Non-safety Related	Details
Directly Assigned A&G					
81 General Advertising Exp Account 930.1	(Note F) p323.191b	54,489	0	54,489	None

MultiState Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 2	State 3	State 4	State 5	Details
Income Tax Rates							
		MD	PA	VA	DE	OH	Enter Calculation
129 SIT=State Income Tax Rate or Composite	(Note I) 8.39%	8.25%	9.990%	6%	8.7%	5.10%	Apportioned: PA 0.0089%, VA 0.2928%, DE 6.7587%, MD 2.8168%, OH 0.0027%, NY 0.0016%

Education and Out Reach Cost Support

					Education &		
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s a	nd Instructio	ns	Form 1 Amount	Outreach	Other	Details
	Directly Assigned A&G						
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	54,489	0	54,489	None

Excluded Plant Cost Support

Attachment A Line #s, Description	ns, Notes, Form 1 Page #s and Instructions	Excluded Transmission Facilities	Description of the Facilities
Adjustment to Remove Revenue Requirements Associated with Exclude	led Transmission Facilities		
149 Excluded Transmission Facilities	(Note M) Attachment 5	0	General Description of the Facilities
			, in the second
Instructions:		Enter \$	None
 Remove all investment below 69 kV or generator step up 	transformers included in transmission plant in service that		
are not a result of the RTEP Process			
2 If unable to determine the investment below 69kV in a su	ostation with investment of 69 kV and higher as well as below 69 kV,	Or	-
the following formula will be used:	Example	Enter \$	
A Total investment in substation	1,000,000		
B Identifiable investment in Transmission (provide workpap	ers) 500,000		
C Identifiable investment in Distribution (provide workpaper	400,000		
D Amount to be excluded (A x (C / (B + C)))	444,444		
		l	Add more lines if necessary

Outstanding Network Credits Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	I Instructions	Outstanding Network Credits	Description of the Credits
	Network Credits		Enter \$	
55	Outstanding Network Credits	(Note N) From PJM	0	General Description of the Credits
				None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N) From PJM	0	l l
				None
				Add more lines if necessary

Attachment 5 - Cost Support

Transmission Related Account 242 Reserves

			Transmission	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission	-	100%		
Labor Related, General plant related or Common Plant related	35,461,746	7.227%	2,562,728	
Plant Related	1,959,269	35.402%	693,621	
Other		0.00%		
Total Transmission Related Reserves	37,421,015		3,256,349	

Prepayments

Attachment A Line #s, Descriptions,	Notes, Form 1	Page #s and In	structions		Description of the Prepayments
45 Prepayments					
		Allo	ocator	To Line 45	
Pension Liabilities, if any, in Account 242		-	6.070%	-	
Prepayments	\$	12,179,032	6.070%	739,323	
Prepaid Pensions if not included in Prepayments	\$	220,226,332	6.070%		Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		232,405,364	6.07%	14,108,076	
5 Wages & Salary Allocator		7.227%			
Electric vs Gas		84% Bas	sed on Modified V	Visconsin Method	
Modified Wages & Salaries Allocator		6.070%			Add more lines if necessary

Extraord	dinary Property Loss						
	Attachment A Line #s, Descriptions, Notes, Form 1 Page	#s and Instructions	Amount	Number of years	Amortization	w/ interest	
61	Less extraordinary property loss	Attachment 5	\$				
62	Plus amortized extraordinary property loss	Attachment 5			5 \$	- \$	

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form	1 Page #s and Instructions	Interest on Network Credits Description of the Interest on the Credits				
Revenue Credits & Interest on Network Credits 155 Interest on Network Credits (Note N) PJN		0	General Description of the Credits			
		Enter \$	None			
			Add more lines if necessary			

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515

rushing crounce united cooling control of the cross control united control of the control per c			
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Description & PJM Documentation	
Net Revenue Requirement			
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515 Attachment 5	-		

PJM Load Cost Support

		1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate			
173 1 CP Peak	(Note L) PJM Data	3,875.0	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants Current Rate Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
DPL zone				
Total				

Attachment 5 - Cost Support

Abandoned Tranmission Plant

	Attachment A Line #s, Descriptions, Notes,	Form 1 Page #s and Instruction	าร
Α	Beginning Balance of Unamortized Transmission Plant	Per FERC Order	
В	Months Remaining in Amortization Period	Per FERC Order	
С	Monthly Ammortization	A/B	
D	Months in Year to be Amortized		
E	Amortization in Rate Year	C*D	Line 86a
F	Deductions		
G	End of Year Balance in Unamortized Transmission Plant	A-E-F	Line 43b

MAPP Abandonment recovery pursuant to ER13-607

	Attachment A Line #s, Des	criptions, Notes, Form 1	\$ 9,750,649 \$ 12,725,412 \$ 2 \$ 14,666,395 16,524,210 \$ 3 \$ 12,208,522 14,624,812 \$ 2				
		-	DPL		Pepco		Total
171a	2013-14 rate period	\$	9,750,649	\$	12,725,412	\$	22,476,061
171a	2014-15 rate period	\$	14,666,395		16,524,210	\$	31,190,605
171a	2015-16 rate period	\$	12,208,522		14,624,812	\$	26,833,334
	Total	\$	36,625,566	\$	43,874,434	\$	80,500,000

Supporting documentation for FERC Form 1 reconciliation

Compl	ance with FERC Order on the Exelon Merger					
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Merger Costs	Non Merger Related	
60	Transmission O&M	p321.112.b	13,511,928	1,408	13,510,520	
68	Total A&G	p323.197.b	64,649,616	1,246,085	63,403,531	

ARO Exclusion - Cost Support			Form 1 Amount	ARO's	Non-ARO's
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			ARO's	Non-ARO's
6	Electric Plant in Service	p207.104g	3,192,265,902	147,988	3,192,117,914
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	887,299,590	78,617	887,220,973
23	General & Intangible	p205.5.g & p207.99.g	157,253,227	147,988	157,105,239
31	Accumulated General Depreciation	p219.28.c	36,655,765	78,617	36,577,148

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva	Atlantic			
	Power	City	Pepco	Non - Regulated	Total
Executive Management	\$ 13,882,162	\$ 11,785,623	\$ 24,382,713	\$ 5,667,656	\$ 55,718,155
Procurement & Administrative Services	7,001,366	4,598,470	10,475,398	343,584	22,418,818
Financial Services & Corporate Expenses	13,502,547	10,768,241	20,331,591	2,392,152	46,994,531
Insurance Coverage and Services	2,519,625	2,187,093	3,305,370	887,190	8,899,278
Human Resources	3,653,925	2,428,050	5,847,877	1,046,090	12,975,941
Legal Services	2,651,005	2,242,024	6,008,665	1,200,772	12,102,467
Audit Services	980,075	750,029	1,750,164	234,556	3,714,825
Customer Services	50,507,172	38,945,027	33,693,424	59,420	123,205,044
Utility Communication Services	56,240	-	87,358	-	143,598
Information Technology	15,350,317	11,421,231	34,068,152	334,163	61,173,863
External Affairs	3,329,577	2,605,534	5,487,511	670,032	12,092,654
Environmental Services	1,774,836	1,370,486	1,976,135	117,173	5,238,631
Safety Services	380,152	421,829	615,823	-	1,417,804
Regulated Electric & Gas T&D	33,672,104	25,702,737	45,555,831	330,416	105,261,089
Internal Consulting Services	699,514	376,268	1,019,829	1,904	2,097,515
Interns	208,653	118,776	144,867	180	472,476
Cost of Benefits	12,791,136	7,921,448	21,384,267	1,993,351	44,090,202
Building Services	4,513	110,543	4,224,537	-	4,339,592
Total	\$ 162,964,920	\$ 123,753,411	\$ 220,359,512	\$ 15,278,638	\$ 522,356,481

Name of Respondent	This Report Is:	Resubmission Date (Mo. Da. Yr)	Year/Period of Repor					
PHI Service Company	(1) X An Original (2) A Resubmission	/ /	Dec 31, 2014					
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)								

^{1.} For services rendered to associate companies (Account 457), list all of the associate companies.

		1	1	Account 457.3	Total Amount Billed
	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Compensation For Use	I Oldi Allioulit Billeu
Line No.		Direct Costs Charged	incliect Costs Charged	of Capital	
140.	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Power Company	57,214,714	162,918,093	226,705	220,359,512
2	Delmarva Power & Light Company	39,247,411	123,549,735	167,774	162,964,920
3	Atlantic City Electric Company	24,854,235	98,773,234	125,942	123,753,411
4	Pepco Energy Services, Inc.	2,653,237	5,856,129	9,444	8,518,810
5	Conectiv, LLC	3,919	46,852	59	50,830
6	Potomac Capital Investment Corporation	146,353	120,086	661	267,100
7	Thermal Energy Limited Partnership	16,405	723,744	728	740,877
8	ATS Operating Services, Inc.	106	322,506	331	322,943
9	Atlantic Southern Properties, Inc.	7,201	184,696	197	192,094
10	Conectiv Energy Supply, Inc.	20,415	8,175	36	28,626
11	Pepco Holdings, Inc.	4,226,510	595,934	1,568	4,824,012
12	Conectly Properties and Investments, Inc.	694	156,517	166	157,377
13	Conectiv Thermal Systems, Inc.	4,666	108,488	117	113,271
14	Conectiv Communications, Inc.	53	10,556	10	10,619
15	Atlantic City Electric Transition Funding LLC	31,698	5,736	35	37,469
16	Conectiv North East, LLC	253	4,677	5	4,935
17	Delaware Operating Services Company, LLC	177	118	8	303
18	ATE Investment, Inc.	773	1,097	3	1,873
19	Atlantic Generation, Inc.	80	13	1	94
20	Conectiv Services II, Inc.	33	7,227	7	7,267
21	Conectiv Solutions LLC	136	2		138
22					
23					
24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	Total	128,429,069	393,393,615	533,797	522,356,481
\vdash					
1					
		1			

Accounts	FERC Account Name	DPL	ACE	PEPCO	Non-Utility	Total	Inclusion in ATRR
107 Constr	Work In Progress	25,452,371	16,528,974	35,163,211	- 2	77,144,556	Not included
182.3 Other 8	Regulatory Assets	7,284,203	200,422	10,839,283	102	18,323,908	Not Included
184 Clearin	ng Accounts - Other	(4,608)	(24,809)	126,528	(66, 205)	30,906	Not Included
408.1 Taxes	other than inc taxes, utility operating inc	1,811	15,040	1,849		18,699	Not included
416-421 Other I	Income -Below the Line	266,750	465,608	570,194	15, 344, 844	16,647,396	Not included
6.1-426.5 Other I	Income Deductions - Below the Line	3,271,318	2,695,830	5,494,225		11,461,373	Not included
430 Interes	st-Debt to Associated Companies	346,840	260,349	468,738		1.075.927	Not included
	st-Short Term Debt	(179,066)	(134,408)	(242,033)	-	(555, 506)	Not Included
556 System	cont & load dispatch	2,177,755	1,891,923	1,705,407	-	5,775,084	Not included
557 Other e	expenses	1,173,401	1,130,377	1,461,250		3,765,028	Notincluded
	tion Supervision & Engineering	2,417,695	2,277,855	3,665,108		8,360,658	100% Included
561 Load di			11			11	100% Included
	ispatching - Reliability	13.206	11.642	4	-	24,847	100% Included
	ispatch - Monitor & Operate Transmission Sys	69.383	23,030	1,008,010		1,100,423	100% Included
	ispatch - Transmission Service & Scheduling	39,057	34,330	28,667	-	102,053	100% included
	lity, Planning and Standards	257,243	232,961	132,446		622,650	100% Included
	ead line expenses	25172.15		345		345	100% Induded
562 Station		1.0	-	8,533	2	8,533	100% Induded
	ground Line Expenses - Transmission			5,641		6,641	100% included
	aneous transmission expenses	412.227	313.802	334.811		1.060.840	100% Included
	nance Supervision & Engineering	158,431	130,076	258,084		546,591	100% Included
	of structures	138,431	130,076	238,084		346,391	100% Included
		571,924	201 544	******		4 247 224	
	nance of Computer Software	5/1,924	291,641	454,366		1,317,931	100% included
	nance of Transmission Plant	156,492	86,339	940		940	100% Induded
	nance of station equipment			378,208		621,039	100% Included
	nance of overhead lines	146,461	170,076	249,124	-	565,660	100% Included
2.2.00	nance of underground lines	35	272	9,974		10,281	100% included
	nance of miscellaneous transmission plant	26,096	33,049	155,743		214,887	100% Included
	tion Supervision & Engineering	730,625	350,609	623,416		1,704,650	Not Included
581 Load di		838,385	546,354	1,547,494		2,932,233	Not included
582 Station	anger mean	837,194		115,333		952,527	Not included
	ead line expenses	77,312	125,967	29,852		233, 131	Not Included
	ground line expenses	23,803		282,831		306, 634	Not Included
585 Street		11,177		41		11,218	Not included
586 Meter		786,669	575,817	1,622,146		2,984,632	Not Included
	ner installations expenses	69,822	341,159	487,591		898,572	Not included
	laneous distribution expenses	4,998,231	5,390,134	8,479,619	*	18,867,983	Not included
589 Rents		30,570	6,315	20,959		57,844	Not Included
	nance Supervision & Engineering	865,163	720,247	338,570	7	1,923,980	Not included
591 Mainta	in structures			1,937		1,937	Not included
592 Mainta	in equipment	535,979	522,925	975,362	-	2,034,266	Not Included
593 Mainta	in overhead lines	1,107,894	653,471	1,798,778		3,560,142	Not Included
594 Mainta	in underground line	97,908	64,967	692,235	-	855,111	Not included
595 Mainta	in line transformers	67	1,811	220,800	19	222,677	Not included
596 Mainta	in street lighting & signal systems	44,641	37,249	8,246		90,136	Not included
597 Mainta	in meters	27,120	31,452	41,070		99,642	Not Included
598 Mainta	in distribution plant	61,416	18,767	854,752	Y	934,935	Not Included
800-894 Total G	Sas Accounts	2,210,101		4.		2,210,101	Not Included
902 Meter	reading expenses	188,544	49.162	49,142		285,847	Not included
903 Custon	ner records and collection expenses	41,899,731	39,033,339	33,166,986		114, 100, 056	Not included
907 Superv	rision - Customer Svc & Information	82,458	10,418	108,745		201,620	Not included
908 Custon	ner assistance expenses	2,073,545	590,689	903,301	Q.	3,567,535	Not included
	ational & instructional advertising	66,371	19,518	64,417	- 20	150,306	Not included
	nstrating and selling expense	7,962				7,962	Not Included
	ising expense	30,520			2	30,520	Not included
	istrative & General salaries	325,663	95,547	645.155		1,066,365	Wage & Salary Facto
	supplies & expenses	14,314	12,513	24,279		51,106	Wage & Salary Facto
	e services employed	48,702,231	40,630,932	84,352,816	2	173,685,978	Wage & Salary Facto
	ty insurance	2.246	1.684	3,080		7,010	Net Plant Factor
	s & damages	2.046.510	1,624,059	3,293,661	-	6,964,230	Wage & Salary Factor
	yee pensions & benefits	6,990,629	3,656,906	11,806,837		22,454,372	Wage & Salary Facto
	tory commission expenses	1,280,938	532,794	1,787,129		3,600,860	Direct Transmission O
	ate charges-Credit	240,484	131,613	1,078,264		1,450,360	Wage & Salary Facto
	al ad expenses	273		13,789	-	14,062	Direct Transmission O
	laneous general expenses	1,268,142	1,121,501	2,354,056		4,743,699	Wage & Salary Factor
931 Rents	T. S. L. C.	0	*****	1		1	Wage & Salary Facto
	nance of general plant	331,262	221,104	287,172		839,538	Wage & Salary Factor
Total		162,964,920	123,753,411	220,359,512	15,278,638	522, 356, 481	

Attachment 6 - Estimate and Reconciliation Worksheet

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)

Step	Month	Year	Action
Exec	Summary	,	
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
2	April	Year 2	TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
7	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation
			(adjusted to include any Reconciliation amount from prior year)
8	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data from Year 1 (e.g., 2004)
'	April	I cai 2	118.062,101 Rev Rep based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)
			Topoc, or Top cased on the Case and the Case

	(A) Monthly Additions Other Plant In Service	(B) Monthly Additions Other Plant In Service	(C) Monthly Additions MAPP CWIP	(D) Monthly Additions MAPP In Service	(E) Weighting	(F) Other Plant In Service Amount (A x E)	(G) Other Plant In Service Amount (B x E)	(H) MAPP CWIP Amount (C x E)	(I) MAPP In Service (Amount (D x E)	(J) Other Plant In Service (F / 12)	(K) Other Plant In Service (G / 12)	(L) MAPP CWIP (H / 12)	(M) MAPP In Service (I / 12)
Jan					11.5	-	-	-	-	-	-	-	-
Feb	14,832,964				10.5	155,746,123	-	-	-	12,978,844	-	-	-
Mar	8,914,481				9.5	84,687,572	-	-	-	7,057,298	-	-	-
Apr					8.5		-		-	-	-	-	-
May	14,575,693				7.5	109,317,694	-	-	-	9,109,808	-	-	-
Jun					6.5	-	-	-	-	-	-	-	-
Jul					5.5	-	-	-	-	-	-	-	-
Aug					4.5	-	-	-	-	-	-	-	-
Sep					3.5	-	-	-	-	-	-	-	-
Oct					2.5	-	-	-	-	-	-	-	-
Nov					1.5	-	-	-	-	-	-	-	-
Dec					0.5	-	-		-	-	-	-	-
Total	38,323,138		-	-		349,751,389	-	-	-	29,145,949	-	-	-
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)							29,145,949	-	-	-
								Input to Line 21 of Appen	dix A	29,145,949	-		-
							1	nput to Line 43a of Apper	ndix A			-	

Month In Service or Month for CWIP

2.87

#DIV/0!

#DIV/0!

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29,145,949

3	Δnril	Voor 2	TO adds weighted Cap Adds to plant in service in Formula	

\$ 29,145,949 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site 121,126,876

Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)

\$ 121,126,876

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)

128,137,506 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 134,192,122 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP				(L) MAPP CWIP	(M) MAPP In Service
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)
Jan	4,829,617				11.5	55,540,597	-	-	-	4,628,383	-	-	-
Feb	2,515,124				10.5	26,408,800	-	-	-	2,200,733	-	-	-
Mar	18,096,749				9.5	171,919,120	-	•	-	14,326,593	-		-
Apr	18,907,684				8.5	160,715,317	-	•	-	13,392,943	-		-
May	15,707,479				7.5	117,806,095	-		-	9,817,175	-	-	-
Jun	2,139,364				6.5	13,905,867	-	•	-	1,158,822	-		-
Jul	3,416,990				5.5	18,793,444	-	•	-	1,566,120	-		-
Aug	1,538,848				4.5	6,924,815	-		-	577,068	-	-	-
Sep	13,839,065				3.5	48,436,729	-		-	4,036,394	-	-	-
Oct	701,537				2.5	1,753,842	-		-	146,153	-	-	-
Nov	6,467,261				1.5	9,700,891	-		-	808,408	-	-	-
Dec	46,032,403				0.5	23,016,202	=	-	-	1,918,017	-	-	-
Total	134,192,122	-	-	-		654,921,717	-	•	-	54,576,810	-		-
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)							54,576,810	-	-	-
								Input to Line 21 of Appen	dix A	54,576,810	=		- 5
								Input to Line 43a of Apper	ndix A			-	

54,576,810

120,063,737 Result of Formula for Reconciliation Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A) Monthly Additions	(B) Monthly Additions	(C) Monthly Additions	(D) Monthly Additions	(E)	(F) Other Plant In Service	(G) Other Plant In Service	(H) MAPP CWIP	(I) MAPP In Service	(J) Other Plant In Service	(K) Other Plant In Service	(L) MAPP CWIP	(M) MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan			-		11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar			-		9.5	-	-	-	-	-	-	-	-	
Apr					8.5	-	-	-	-	-	-	-	-	
May	55,956,082				7.5	419,670,618	-	-	-	34,972,552	-	-	-	
Jun					6.5	-	-	-	-	-	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec	-				0.5	-	-	-	-	-	-	-	-	
Total	55,956,082	-	-	-		419,670,618	-	-	-	34,972,552	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in serv	vice)					()	34,972,552	-	-	-	
129,215,514								Input to Line 21 of Apper	ndix A	34,972,552	-		-	34,972,552
								Input to Line 43a of Appe	ndix A			-		-
								Month In Service or Mont	h for CWIP	4.50	#DIV/0!	#DIV/0!	#DIV/0!	

Month In Service or Month for CWIP

7.12

#DIV/0!

#DIV/0!

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The forecast in Prior Year The Reconciliation in Step 7 120,063,737 - 117,338,718 2,725,019

Interest on Amount of Refunds or Surcharges

Interest rate pur	suant to 35.19a for March of	0.2800%				
Month	Yr	1/12 of Step 9	Interest rate for		Interest	Surcharge (Refund) Owed
			March of the Current Yr	Months		
Jun	Year 1	227,085	0.2800%	11.5	7,312	234,397
Jul	Year 1	227,085	0.2800%	10.5	6,676	233,761
Aug	Year 1	227,085	0.2800%	9.5	6,040	233,125
Sep	Year 1	227,085	0.2800%	8.5	5,405	232,490
Oct	Year 1	227,085	0.2800%	7.5	4,769	231,854
Nov	Year 1	227,085	0.2800%	6.5	4,133	231,218
Dec	Year 1	227,085	0.2800%	5.5	3,497	230,582
Jan	Year 2	227,085	0.2800%	4.5	2,861	229,946
Feb	Year 2	227,085	0.2800%	3.5	2,225	229,310
Mar	Year 2	227,085	0.2800%	2.5	1,590	228,675
Apr	Year 2	227,085	0.2800%	1.5	954	228,039
May	Year 2	227,085	0.2800%	0.5	318	227,403
Total		2,725,019				2,770,799
				Amortization over		
		Balance	Interest rate from above	Rate Year	Balance	
Jun	Year 2	2,770,799	0.2800%	235,124	2,543,434	
Jul	Year 2	2,543,434	0.2800%	235,124	2,315,431	
Aug	Year 2	2,315,431	0.2800%	235,124	2,086,791	
Sep	Year 2	2,086,791	0.2800%	235,124	1,857,510	
Oct	Year 2	1,857,510	0.2800%	235,124	1,627,587	
Nov	Year 2	1,627,587	0.2800%	235,124	1,397,020	
Dec	Year 2	1,397,020	0.2800%	235,124	1,165,808	
Jan	Year 3	1,165,808	0.2800%	235,124	933,949	
Feb	Year 3	933,949	0.2800%	235,124	701,440	
Mar	Year 3	701,440	0.2800%	235,124	468,280	
Apr	Year 3	468,280	0.2800%	235,124	234,467	
May	Year 3	234,467	0.2800%	235,124	-	
Total with interes	st			2,821,486		
The difference b	etween the Reconciliation in Ste	on 7 and the forecast in Dr	ior Voar with interest	2,821,486		
	on Year 2 data with estimated C			\$ 129,215,514		
		ap nuus anu Cwir 101 TE	cai o (oteh o)			
kevenue Requir	ement for Year 3			132,037,000		

¹⁰ May Year 3 Post results of Step 9 on PJM web site

^{\$ 132,037,000} Post results of Step 3 on PJM web site

¹¹ June Year 3 Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)

^{\$ 132,037,000}

Attachment 7 - Transmission Enhancement Charge Worksheet

	New Plant Carrying	g Charge																
2	Fixed Charge Rat		CIAC															
3	Α	Formula Line 160	Net Plant Carrying	Charge without	Denreciation					11.461%								
5	В	167	Net Plant Carrying	Charge per 100		rease in RC	E without De	preciation		12.132%								
6	С		Line B less Line A	1						0.6705%								
7	FCR if a CIAC																	
8	D	161	Net Plant Carrying	g Charge without	Depreciation, R	teturn, nor I	ncome Taxes			2.1915%								
9 10	The FCR resulting					for subseq	uent years											
11		n Docket No. El	R08-10, the ROE is			basis point	RTO membe			y FERC to bed	come effecitve			C orders in D				E for specif
"Yes" if a project under PJM	Details		B024	41.3 Red Lion sub re	econfiguration			B0494.1-4 Red	Lion-Keeney			B0241.12 Red	Lion-Keeney			B0567 Mt.Pleasant	-lownsend	
OATT Schedule 12, otherwise																		
12 "No"	Schedule 12	(Yes or No)	Yes				No				No				No			
13 Useful life of project "Yes" if the customer has paid a	Life		35				35				35				35			
lump sum payment in the amour																		
of the investment on line 18,																		
14 Otherwise "No"	CIAC	(Yes or No)	No				No				No				No			
15 Input the allowed ROE Incentive		Points)	150				150				150				150			
From line 4 above if "No" on line																		
14 and From line 8 above if "Yes 16 on line 14	Base FCR		11.4611%				11.4611%				11.4611%				11.4611%			
Line 6 times line 15 divided by																		
17 100 basis points Columns A. B or C from	FCR for This Project		12.4668%				12.4668%				12.4668%				12.4668%			
18 Attachment 6	Investment		14,689,101				3,099,104				2,418,717				6,414,723			
19 Line 18 divided by line 13	Annual Depreciation Ex	кр	419,689				88,546				69,106				183,278			
From Columns H, I or J from																		
20 Attachment 6	Month In Service or Monti	h for CWIP	6.00				6.00				6.00				6			
	Month In Service or Montl																	
20 Attachment 6		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
	Month In Service or Month Base FCR W Increased ROE			Depreciation 419,689 419,689	Ending 11,961,125 11,961,125	Revenue 1,790,571 1,910,864		Depreciation 88,546 88,546	Ending 2,523,556 2,523,556	Revenue 377,774 403,154		Depreciation 69,106 69,106	Ending 1,969,527 1,969,527	Revenue 294,837 314,644		Depreciation 183,278 183,278	Ending 5,406,695 5,406,695	Revenue 802,947 857,322
20 Attachment 6 35 36 37	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016	Beginning 12,380,814 12,380,814 11,961,125	419,689 419,689 419,689	11,961,125 11,961,125 11,541,437	1,790,571 1,910,864 1,742,470	Beginning 2,612,102 2,612,102 2,523,556	88,546 88,546 88,546	2,523,556 2,523,556 2,435,010	377,774 403,154 367,626	Beginning 2,038,633 2,038,633 1,969,527	69,106 69,106 69,106	1,969,527 1,969,527 1,900,421	294,837 314,644 286,916	Beginning 5,589,973 5,589,973 5,406,695	183,278 183,278 183,278	5,406,695 5,406,695 5,223,417	802,947 857,322 781,941
20 Attachment 6 35 36 37 38	Base FCR W Increased ROE Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016	Beginning 12,380,814 12,380,814 11,961,125 11,961,125	419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437	1,790,571 1,910,864 1,742,470 1,858,542	Beginning 2,612,102 2,612,102 2,523,556 2,523,556	88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010	377,774 403,154 367,626 392,115	Beginning 2,038,633 2,038,633 1,969,527 1,969,527	69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421	294,837 314,644 286,916 306,029	Beginning 5,589,973 5,589,973 5,406,695 5,406,695	183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417	802,947 857,322 781,941 834,473
20 Attachment 6 35 36 37	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016	Beginning 12,380,814 12,380,814 11,961,125	419,689 419,689 419,689	11,961,125 11,961,125 11,541,437	1,790,571 1,910,864 1,742,470	Beginning 2,612,102 2,612,102 2,523,556	88,546 88,546 88,546	2,523,556 2,523,556 2,435,010	377,774 403,154 367,626	Beginning 2,038,633 2,038,633 1,969,527	69,106 69,106 69,106	1,969,527 1,969,527 1,900,421	294,837 314,644 286,916	Beginning 5,589,973 5,589,973 5,406,695	183,278 183,278 183,278	5,406,695 5,406,695 5,223,417	802,947 857,322 781,941
20 Attachment 6 35 36 37 38 39 40 41	Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2017 2017 2017 2018	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,541,437 11,121,748	419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464	88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919	377,774 403,154 367,626 392,115 357,478 381,076 347,329	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,900,421 1,831,314	69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,831,314 1,762,208	294,837 314,644 286,916 306,029 278,996 297,413 271,076	Beginning 5,589,973 5,589,973 5,406,695 5,223,417 5,223,417 5,040,140	183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862	802,947 857,322 781,941 834,473 760,936 811,624 739,930
20 Attachment 6 35 36 37 38 39 40 41	Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,121,748 11,121,748	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919	377,774 403,154 367,626 392,115 357,478 381,076 347,329 370,037	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,831,314	69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,831,314 1,762,208 1,762,208	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798	Beginning 5,589,973 5,589,973 5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862 4,856,862	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775
20 Attachment 6 35 36 37 38 39 40 41 42 43	Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018 2019 2019	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373	377,774 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,831,314 1,762,208 1,762,208	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183	Beginning 5,589,973 5,589,973 5,406,695 5,406,695 5,223,417 5,040,140 5,040,140 4,856,862 4,856,862	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862 4,673,584 4,673,584	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926
20 Attachment 6 35 36 37 38 39 40 41 42 43 44	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018 2019 2019	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 10,702,059 10,702,059 10,282,371	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 10,702,059 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 4,2,257,919 2,257,919 2,169,373	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,080,827	377,774 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,831,314 1,762,208 1,762,208	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,623,996	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235	Beginning 5,589,973 5,589,973 5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,673,584	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862 4,856,862 4,673,584 4,673,584 4,490,306	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2017 2017 2017 2018 2018 2019 2019 2020 2020	Beginning 12,380,814 12,380,814 11,361,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682 9,862,682	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,336,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,080,827 2,080,827	377,774 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,960,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,623,996 1,623,996	294,837 314,644 286,916 306,029 278,896 297,413 271,076 288,798 263,155 280,183 255,235 271,567	Beginning 5,589,973 5,589,973 5,406,695 5,422,417 5,040,140 5,040,140 4,856,862 4,856,862 4,673,584	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862 4,856,862 4,673,584 4,673,584 4,490,306 4,490,306	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018 2019 2019 2020 2020 2021	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,721,748 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682 9,862,682 9,442,994 9,442,994	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,501,964 1,596,932	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,169,373 2,080,827 2,080,827	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,169,373 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281	377,774 403.154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,623,996	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,623,996 1,632,996 1,554,890	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 262,952	Beginning 5,589,973 5,589,973 5,406,695 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,490,306 4,307,028 4,307,028	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018 2019 2019 2020 2021 2021	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,121,748 11,121,748 10,702,059 1	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371 19,862,682 9,842,994 9,442,994 9,023,305	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,501,964 1,596,932 1,453,863	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,080,827 1,992,281	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,257,919 2,169,373 2,169,373 2,080,827 2,080,827 1,992,281 1,902,735	377,774 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 36,920 306,736	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,623,996 1,623,996	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,909,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,693,102 1,632,996 1,554,890 1,554,890 1,485,783	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,135 255,235 271,567 247,314 622,952 239,394	Beginning 5,589,973 5,589,973 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,856,862 4,673,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,470,306	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 5,040,140 4,856,862 4,673,584 4,673,584 4,673,584 4,490,306 4,490,306 4,307,028 4,307,028 4,123,751	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2017 2017 2018 2018 2019 2019 2020 2020 2021	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,721,748 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371 9,862,682 9,442,994 9,442,994 9,42994 9,023,305	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,501,964 1,596,932 1,453,863 1,544,610	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,169,373 2,080,827 2,080,827	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,169,373 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281	377,774 403.154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920 306,736 325,882	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,623,996	69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106 69,106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,623,996 1,623,996 1,554,890 1,554,890 1,554,890 1,485,783	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 262,952 239,394 254,337	Beginning 5,589,973 5,589,973 5,406,695 5,406,695 5,223,417 5,040,140 5,040,140 5,040,140 4,856,862 4,673,584 4,490,306 4,490,306 4,307,028	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,490,306 4,307,028 4,307,028	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 697,379
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2020 2021 2022 2022 2023 2023	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,1541,437 11,121,748 10,702,059 10,702,059 10,282,371	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 11,121,748 10,702,059 10,282,371 10,282,371 9,862,682 9,862,682 9,442,994 9,442,994 9,023,305 8,603,616	1,790,571 1,910,864 1,742,470 1,888,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,501,694 1,596,932 1,453,863 1,544,610 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,169,373 2,169,373 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281 1,992,281 1,993,735	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,080,827 1,992,281 1,992,281 1,992,281 1,993,735 1,815,189 1,815,189	377,774 403.154 407,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920 306,736 325,882 296,587 314,843	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,762,208 1,623,996 1,554,890 1,554,890 1,485,783	69, 106 69, 106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,623,996 1,623,996 1,554,890 1,554,890 1,485,783 1,485,783 1,416,677	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 262,952 239,394 254,337 231,474 245,721	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,204,0140 5,040,140 4,856,862 4,856,862 4,673,584 4,673,584 4,90,306 4,490,306 4,307,028 4,123,751 4,123,751 4,123,751	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,307,028 4,307,028 4,123,751 4,123,751 4,123,751 4,123,751 4,123,751 4,123,751	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907 697,379 634,901 674,530
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 56 46 47 48 49 50 51 52 53	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2020 2021 2022 2022 2022	Beginning 12,380,814 12,380,814 12,380,814 11,961,125 11,961,125 11,561,437 11,541,437 11,121,748 10,702,059 10,702,059 10,702,059 10,282,371 10,282,371 10,282,371 10,282,371 9,862,682 9,442,994 9,442,994 9,442,994 9,023,305 9,023,305 9,023,305 8,603,316	419,689 419,689	11,961,125 11,961,125 11,561,437 11,541,437 11,541,437 11,121,748 10,702,059 10,282,371 10,282,371 10,282,371 10,282,371 9,862,682 9,842,994 9,442,994 9,023,305 9,023,305 8,603,616 8,603,616 8,603,616	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,758,166 1,701,576 1,550,065 1,649,254 1,593,24 1,453,861 1,544,610 1,405,762 1,492,288	Beginning 2,612,102 2,612,102 2,523,556 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,189,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373 1,190,373	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2.523.556 2.523.556 2.523.556 2.435.010 2.435.010 2.346.464 2.346.464 2.257.919 2.169.373 2.169.373 2.080.827 2.080.827 2.980.827 1.992.281 1.992.281 1.992.281 1.993.735 1.815.189 1.815.189 1.815.189	377,774 403,154 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920 306,736 325,882 296,587 314,843 286,439	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,969,527 1,990,421 1,831,314 1,762,208 1,693,102 1,693,	69, 106 69, 106	1,969,527 1,990,527 1,990,421 1,990,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,693,102 1,632,996 1,554,890 1,554,890 1,485,783 1,416,677 1,416,677	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 262,952 239,394 254,337 231,474 245,721 223,553	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,222,417 5,040,140 4,856,862 4,673,584 4,673,584 4,473,751 4,123,751 4,123,751 4,123,751	183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278 183.278	5,406,695 5,203,417 5,223,417 5,040,140 5,040,140 4,856,862 4,673,584 4,673,584 4,690,306 4,490,306 4,307,028 4,123,751 3,940,473 3,940,473 3,940,473 3,757,195	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907 697,379 634,901 674,530 613,896
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2020 2021 2022 2022 2023 2023	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,541,437 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371 1	419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,121,748 11,121,748 11,121,748 10,702,059 10,282,371 10,282,371 9,862,682 9,862,682 9,442,994 9,442,994 9,023,305 8,603,616	1,790,571 1,910,864 1,742,470 1,888,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,501,694 1,596,932 1,453,863 1,544,610 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764 1,405,764	Beginning 2,612,102 2,612,102 2,523,556 2,523,556 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,169,373 2,169,373 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281 1,992,281 1,993,735	88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546 88,546	2,523,556 2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,080,827 1,992,281 1,992,281 1,992,281 1,993,735 1,815,189 1,815,189	377,774 403.154 407,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920 306,736 325,882 296,587 314,843	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,762,208 1,623,996 1,554,890 1,554,890 1,485,783	69, 106 69, 106	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,623,996 1,623,996 1,554,890 1,554,890 1,485,783 1,485,783 1,416,677	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 262,952 239,394 254,337 231,474 245,721	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,204,0140 5,040,140 4,856,862 4,856,862 4,673,584 4,673,584 4,90,306 4,490,306 4,307,028 4,123,751 4,123,751 4,123,751	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5,406,695 5,406,695 5,223,417 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,307,028 4,307,028 4,123,751 4,123,751 4,123,751 4,123,751 4,123,751 4,123,751	802,947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907 697,379 634,901 674,530
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2020 2021 2021 2021 2022 2022	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,561,137 11,541,437 11,121,748 10,702,059 10,702,059 10,702,059 10,282,371 10,282,371 10,282,371 10,282,371 282,373 282,682 9,862,682 9,862,682 9,442,994 9,442,994 9,442,994 9,023,305 9,023,305 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616	419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,541,437 11,121,748 11,121,748 10,702,059 10,282,371 9,862,682 9,842,994 9,442,994 9,442,994 9,023,305 9,023,305 9,023,305 8,603,616 8,603,616 8,183,928 7,764,239 7,764,239	1,790,571 1,910,864 1,742,470 1,888,542 1,694,369 1,806,220 1,646,268 1,753,898 1,558,085 1,559,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,264 1,507,62 1,492,288 1,357,661 1,495,965 1,499,966 1,309,560 1,309,560	Beginning 2,612,102 2,612,102 2,612,103 2,523,556 2,523,556 2,523,556 2,435,010 2,346,464 2,257,919 2,159,373 2,169,373 2,169,373 2,169,373 1,992,281 1,992,281 1,992,281 1,993,735 1,993,	. 88,546	2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,346,464 2,346,464 2,579,919 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281 1,992,281 1,992,281 1,993,735 1,993,	377,774 403,154 403,154 403,154 376,626 392,115 381,076 347,329 370,037 337,181 388,993 347,959 316,884 336,920 366,736 325,882 246,537 314,843 286,439 303,804 276,291 292,765	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,623,996 1,554,890 1,554,890 1,554,890 1,485,783 1,485,783 1,416,677 1,416,677	69, 106 69, 10	1,960,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,693,102 1,632,996 1,554,890 1,554,890 1,485,783 1,416,677 1,416,677 1,347,571 1,347,571 1,278,465	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 289,183 255,235 271,567 247,314 262,932 271,567 271,567 271,567 271,106 271,563 271,106 271,563 271,106	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,490,306 4,307,028 4,123,751 4,123,	183,278 183,278	5.406.695 5.225.417 5.223.417 5.223.417 5.240,140 5.040,140 5.040,140 4.856.862 4.673.584 4.490.306 4.307.028 4.307.028 4.307.028 4.307.028 7.307.	802,947 857,327 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907 667,349 671,430 671,430 671,430 671,430 671,896 671,896 671,896 671,897 671,89
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56	Base FCR W Increased ROE Base FCR ROE ROE ROE ROE ROE ROE ROE ROE ROE RO	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2018 2019 2019 2020 2021 2021 2022 2022 2023 2023 2024 2024 2025 2025 2026	Beginning 12,380,814 12,380,814 12,380,814 11,961,125 11,961,125 11,561,437 11,521,48 11,121,748 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371 10	419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,541,437 11,121,748 11,121,748 11,121,748 10,702,059 10,702,059 10,282,371 10,282,371 10,282,371 10,282,371 9,862,682 9,442,994 9,023,305 8,603,616 8,603,616 8,603,616 8,183,928 8,	1,790,571 1,910,864 1,742,470 1,888,542 1,694,369 1,806,220 1,646,268 1,753,988 1,558,166 1,701,576 1,550,065 1,309,560 1,389,560 1,389,560 1,389,564 1,261,454	Beginning 2.612,102 2.612,102 2.612,102 2.623,556 2.523,556 2.523,556 2.435,010 2.435,010 2.346,464 2.257,919 2.169,373 2.169,373 2.080,827 2.080,827 1.992,281 1.992,	88,546 88	2,523,556 2,435,010 2,435,010 2,436,010 2,346,464 2,346,464 2,346,464 2,169,373 2,169,373 2,169,373 2,080,827 1,992,281 1,992,281 1,992,281 1,992,281 1,993,735 1,815,189 1,163,644 1,726,	377,774 403,154 403,154 367,626 392,115 357,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 326,939 306,736 325,882 296,587 314,843 286,439 303,804 276,2971 292,765 266,142	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,969,527 1,900,421 1,831,314 1,831,314 1,762,208 1,693,102 1,693,	69, 106 69, 10	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,623,996 1,554,890 1,485,783 1,485,783 1,485,783 1,485,783 1,485,783 1,485,783	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 280,183 255,235 271,567 247,314 26,952 293,394 253,314,74 245,721 243,7106 271,313 271,067 271,067 271,067 271,071 271	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,4223,417 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,673,584 4,409,306 4,490,306 4,397,028 4,123,751 4,122,751 4,122,751 4,123,751 4,123,751,195 3,757,195 3,757,195	183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278 183,278	5.406.695 5.223.417 5.223.417 5.223.417 5.040,140 5.040,140 5.040,140 5.040,140 6.635,84 4.673.584 4.673.584 4.673.584 4.490.306 4.307.028 4.307.028 4.123,751 4.123,751 3.404.473 3.757,195 3.757,195 3.757,195 3.757,195	802 947 857, 322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,913 720,228 655,907 677,379 634,901 647,938 651,868 65
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55	Base FCR W Increased ROE	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2020 2021 2021 2021 2022 2022	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,561,137 11,541,437 11,121,748 10,702,059 10,702,059 10,702,059 10,282,371 10,282,371 10,282,371 10,282,371 282,373 282,682 9,862,682 9,862,682 9,442,994 9,442,994 9,442,994 9,023,305 9,023,305 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616	419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,521,748 11,121,748 11,121,748 10,702,059 10,282,371 9,862,682 9,842,994 9,442,994 9,442,994 9,023,305 9,023,305 9,023,305 8,603,616 8,603,616 8,183,928 7,764,239 7,764,239	1,790,571 1,910,864 1,742,470 1,888,542 1,694,369 1,806,220 1,646,268 1,753,898 1,558,085 1,559,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,254 1,551,085 1,649,264 1,507,62 1,492,288 1,357,661 1,495,965 1,499,966 1,309,560 1,309,560	Beginning 2,612,102 2,612,102 2,612,103 2,523,556 2,523,556 2,523,556 2,435,010 2,346,464 2,257,919 2,159,373 2,169,373 2,169,373 2,189,373 1,199,2,281 1,992,281 1,992,281 1,993,735 1,993,735 1,993,735 1,993,735 1,993,735	. 88,546	2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,346,464 2,346,464 2,579,919 2,169,373 2,080,827 2,080,827 1,992,281 1,992,281 1,992,281 1,992,281 1,993,735 1,993,	377,774 403,154 403,154 403,154 376,626 392,115 381,076 347,329 370,037 337,181 388,993 347,959 316,884 336,920 366,736 325,882 246,537 314,843 286,439 303,804 276,291 292,765	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,623,996 1,554,890 1,554,890 1,554,890 1,485,783 1,485,783 1,416,677 1,416,677	69, 106 69, 10	1,960,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,762,208 1,693,102 1,693,102 1,693,102 1,632,996 1,554,890 1,554,890 1,485,783 1,416,677 1,416,677 1,347,571 1,347,571 1,278,465	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 289,183 255,235 271,567 247,314 262,932 271,567 271,567 271,567 271,106 271,563 271,106 271,563 271,106	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,490,306 4,490,306 4,307,028 4,123,751 4,123,	183,278 183,278	5.406.695 5.225.417 5.223.417 5.223.417 5.240,140 5.040,140 5.040,140 4.856.862 4.673.584 4.490.306 4.307.028 4.307.028 4.307.028 4.307.028 7.307.	802,947 857,327 781,941 834,473 760,936 811,624 739,930 788,775 718,924 765,926 697,918 743,077 676,913 720,228 655,907 667,349 671,430 671,430 671,430 671,430 671,896 671,896 671,896 671,897 671,89
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 56 50 51 52 53 54 55 56 57 58 59 60	Base FCR W Increased ROE Base FCR Base FCR Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2019 2019 2020 2021 2021 2021 2022 2022	Beginning 12,380,814 12,380,814 11,961,125 11,961,125 11,961,127 11,541,437 11,121,748 10,702,059 10,702,059 10,702,059 10,702,059 10,282,371 1	419,689 419,689	11,961,125 11,961,125 11,561,437 11,521,4437 11,521,748 11,121,748 11,121,748 11,121,748 10,702,059 10,282,371 10,282,371 9,862,682 9,462,994 9,422,994 9,023,305 9,023,305 8,603,616 8,603,616 8,603,616 8,183,928 8,18	1,790,571 1,910,864 1,742,470 1,858,542 1,694,369 1,806,220 1,646,268 1,753,898 1,598,166 1,701,576 1,550,065 1,649,254 1,550,065 1,649,254 1,550,661 1,492,762 1,492,	Beginning 2.612,102 2.612,102 2.612,103 2.523,556 2.523,556 2.523,556 2.435,010 2.435,610 2.346,464 2.257,919 2.169,373 2.080,827 2.080,827 2.080,827 2.080,827 1.992,281 1.992,281 1.992,281 1.992,281 1.992,281 1.992,281 1.992,811 1.903,735 1.815,189 1.815,189 1.726,644 1.638,098 1.638,098	** 88,546	2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,346,464 2,57,919 2,169,373 2,080,827 2,080,827 1,992,281 1,992,2	377, 774 403,154 403,154 403,154 307,626 392,115 307,478 381,076 347,329 370,037 337,181 358,998 327,033 347,959 316,884 336,920 306,736 225,882 296,587 314,843 266,439 303,804 276,291 292,785 266,142 281,726	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,969,527 1,900,421 1,831,314 1,762,208 1,693,102 1,623,996 1,623,996 1,623,996 1,554,890 1,554,890 1,485,783 1,416,677 1,416,677 1,47,571 1,278,465	69, 106 69, 10	1,960,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,693,102 1,693,102 1,632,996 1,554,890 1,548,890 1,485,783 1,416,677 1,347,571 1,347,571 1,347,571 1,278,465 1,278,465 1,278,465 1,278,465	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,155 271,567 247,314 262,952 239,394 245,721 231,747 245,721 245,72	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,222,417 5,040,140 4,856,862 4,673,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,473,584 4,735,754 1,735,7155 1,735,7175 1,735,7175 1,757,195 3,757,195 3,757,195 3,757,195 3,757,195	183,278 183,278	5.406.695 5.406.695 5.223.417 5.223.417 5.223.417 5.040,140 5.040,140 4.856.862 4.875.884 4.490,306 4.307.028 4.307.028 4.307.028 4.307.028 4.307.028 5.307.028 4.307.028 5.307.	802, 947 857,322 781,941 834,473 760,936 811,624 739,930 788,775 718,924 667,918 743,077 676,913 720,228 655,907 667,379 673,379 674,507 675,389 651,889 651,682 592,880 572,884
20 Attachment 6 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58	Base FCR W Increased ROE Base FCR	Invest Yr 2015 2015 2016 2016 2016 2017 2017 2018 2018 2019 2020 2020 2021 2021 2022 2022 2023 2024 2024 2024 2025 2026 2026 2026 2027	Beginning 12,380,814 12,380,814 12,380,814 11,961,125 11,961,125 11,561,437 11,121,748 10,702,059 10,702,059 10,702,059 10,702,059 10,282,371 1	419,689 419,689	11,961,125 11,961,125 11,541,437 11,541,437 11,541,437 11,121,748 11,121,748 11,121,748 11,121,748 10,702,059 10,282,371 10,282,371 10,282,371 9,862,682 9,442,994 9,023,305 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616 8,603,616 8,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239 7,764,239	1,790,571 1,910,847 1,782,470 1,858,542 1,694,369 1,806,220 1,646,286 1,751,3898 1,598,166 1,701,576 1,550,065 1,509,6932 1,453,843 1,544,610 1,452,642 1,452,288 1,357,661 1,439,966 1,309,560 1,309,560 1,309,560 1,309,560	Beginning 2.612,102 2.612,102 2.612,102 2.623,556 2.523,556 2.523,556 2.435,010 2.435,010 2.346,444 2.257,919 2.169,373 2.169,373 2.169,373 2.080,827 2.080,827 1.992,281 1.902,781 1.902,781 1.903,735 1.903,	88,546 88	2,523,556 2,435,010 2,435,010 2,435,010 2,346,464 2,346,464 2,257,919 2,257,919 2,169,373 2,169,373 2,169,373 2,169,373 2,169,373 1,169,	377,774 403,154 403,154 403,154 387,175 387,178 381,076 347,329 370,037 337,181 388,998 327,033 347,959 316,884 327,033 346,736 325,882 266,587 314,843 266,439 303,804 276,291 292,765 266,714 292,765 266,714 291,726	Beginning 2,038,633 2,038,633 1,969,527 1,969,527 1,969,527 1,960,421 1,831,314 1,762,208 1,693,102 1,793,102 1,793,	69, 106 69, 10	1,969,527 1,969,527 1,900,421 1,900,421 1,831,314 1,762,208 1,693,102 1,693,102 1,693,102 1,693,102 1,623,996 1,554,890 1,554,890 1,485,783 1,416,677 1,416,677 1,416,677 1,278,465 1,299,359 1,278,465 1,299,359 1,278,465	294,837 314,644 286,916 306,029 278,996 297,413 271,076 288,798 263,185 252,125 271,567 247,314 26,582 271,567 247,314 26,582 271,567 247,314 252,582 253,183 263,185 271,567 247,314 253,782 253,782 263,782 271,067	Beginning 5,589,973 5,589,973 5,589,973 5,406,695 5,4223,417 5,040,140 4,856,862 4,673,584 4,673,584 4,673,584 4,90,306 4,307,028 4,307,	183.278 183.278	5.406.695 5.406.695 5.223.417 5.223.417 5.040.140 5.040.	802 947 857,322 871,941 834,473 760,936 811,624 739,930 788,775 718,924 765,996 697,918 657,907 673,379 634,901 641,682 651,682 651,682 651,682 651,884 665,984 655,984

lic projects identified or to be indentified in Attachment 7 is 12.80%, which includes a 150 basis-point tranmission incentive ROE adder as authorized by FERC to become effective June 1, 2008 and November 1, 2008 respectively.

ic projects identified or to be indentified in Attachment 7 is 12.80%, which includes a 150 basis-point tranmission							ion incentive R		ERC to bec										
	B0483.13 Oak Hal	I-Wattsville			B0320 Cool S	prings			BO568 3rd Indi	an River		BO272.1 Keeney 5	00kV Sub		BO751 Keeney - Additional Breakers on 500kV Bus				
No				No				No				Yes				Yes			
35				35				35				35				35			
Ma				Me				No.				N-				No.			
No				No				No				No				No			
150				150				150				0				0			
130				130				150				U				· ·			
11.4611%				11.4611%				11.4611%				11.4611%				11.4611%			
12.4668%				12.4668%				12.4668%				11.4611%				11.4611%			
8,379,558				14,504,530				6,681,345				217,662				5,055,041			
239,416				414,415				190,896				6,219				144,430			
207,110				111,110				170,070				0,217				111,100			
12				9				8				6				6			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
7,421,894	239,416	7,182,478	1,062,610	12,743,266	414,415	12,328,851	1,827,443	6,045,026	190,896	5,854,131	861,846	202,115	6,219	195,896	28,671	4,693,967	144,430	4,549,537	665,859
7,421,894	239,416	7,182,478	1,134,844	12,743,266	414,415	12,328,851	1,951,434	6,045,026	190,896	5,854,131	920,721	202,115	6,219	195,896	28,671	4,693,967	144,430	4,549,537	665,859
7,182,478	239,416	6,943,062	1,035,171	12,328,851	414,415	11,914,435	1,779,946	5,854,131	190,896	5,663,235	839,967	195,896	6,219	189,677	27,958	4,549,537	144,430	4,405,107	649,306
7,182,478	239,416	6,943,062	1,104,997	12,328,851	414,415	11,914,435 11,500,020	1,899,770	5,854,131	190,896	5,663,235	896,922	195,896	6,219	189,677	27,958	4,549,537	144,430	4,405,107	649,306
6,943,062 6,943,062	239,416 239,416	6,703,646 6,703,646	1,007,731 1,075,149	11,914,435 11,914,435	414,415 414,415	11,500,020	1,732,450 1,848,105	5,663,235 5,663,235	190,896 190,896	5,472,340 5,472,340	818,089 873,124	189,677 189,677	6,219 6,219	183,458 183,458	27,245 27,245	4,405,107 4,405,107	144,430 144,430	4,260,677 4,260,677	632,752 632,752
6,703,646	239,416	6,464,230	980,291	11,500,020	414,415	11,085,605	1,684,953	5,472,340	190,896	5,281,444	796,210	183,458	6,219	177,239	26,533	4,260,677	144,430	4,116,248	616,199
6,703,646	239,416	6,464,230	1,045,302	11,500,020	414,415	11,085,605	1,796,441	5,472,340	190,896	5,281,444	849,325	183,458	6,219	177,239	26,533	4,260,677	144,430	4,116,248	616,199
6,464,230	239.416	6.224.815	952.851	11.085.605	414,415	10,671,190	1.637.456	5.281.444	190.896	5.090.549	774.331	177.239	6.219	171.020	25,820	4.116.248	144,430	3.971.818	599.646
6,464,230	239,416	6,224,815	1,015,454	11,085,605	414,415	10,671,190	1,744,776	5,281,444	190,896	5,090,549	825,526	177,239	6,219	171,020	25,820	4,116,248	144,430	3,971,818	599,646
6,224,815	239,416	5,985,399	925,411	10,671,190	414,415	10,256,775	1,589,959	5,090,549	190,896	4,899,653	752,452	171,020	6,219	164,801	25,107	3,971,818	144,430	3,827,388	583,092
6,224,815	239,416	5,985,399	985,606	10,671,190	414,415	10,256,775	1,693,112	5,090,549	190,896	4,899,653	801,728	171,020	6,219	164,801	25,107	3,971,818	144,430	3,827,388	583,092
5,985,399	239,416	5,745,983	897,972	10,256,775	414,415	9,842,360	1,542,463	4,899,653	190,896	4,708,757	730,573	164,801	6,219	158,582	24,394	3,827,388	144,430	3,682,958	566,539
5,985,399	239,416	5,745,983	955,759	10,256,775	414,415	9,842,360	1,641,447	4,899,653	190,896	4,708,757	777,929	164,801	6,219	158,582	24,394	3,827,388	144,430	3,682,958	566,539
5,745,983	239,416	5,506,567	870,532	9,842,360	414,415	9,427,944	1,494,966	4,708,757	190,896	4,517,862	708,694	158,582	6,219	152,363	23,682	3,682,958	144,430	3,538,529	549,986
5,745,983	239,416	5,506,567	925,911	9,842,360	414,415	9,427,944	1,589,783	4,708,757	190,896	4,517,862	754,130	158,582	6,219	152,363	23,682	3,682,958	144,430	3,538,529	549,986
5,506,567 5,506,567	239,416 239,416	5,267,151 5,267,151	843,092 896,064	9,427,944 9,427,944	414,415 414,415	9,013,529 9,013,529	1,447,469 1,538,118	4,517,862 4.517.862	190,896 190,896	4,326,966 4,326,966	686,816 730.332	152,363 152,363	6,219 6,219	146,144 146,144	22,969 22,969	3,538,529 3,538,529	144,430 144,430	3,394,099 3,394,099	533,432 533,432
5,267,151	239,416	5.027,735	815,652	9.013.529	414,415	8,599,114	1,399,972	4.326.966	190.896	4,136,071	664,937	146.144	6,219	139,926	22,707	3,394,099	144,430	3,249,669	516,879
5,267,151	239,416	5.027,735	866.216	9.013.529	414,415	8,599,114	1,486,454	4.326.966	190.896	4,136,071	706.533	146,144	6,219	139,926	22,256	3,394,099	144,430	3,249,669	516,879
5,027,735	239,416	4,788,319	788,212	8,599,114	414,415	8,184,699	1,352,476	4,136,071	190,896	3,945,175	643,058	139,926	6,219	133,707	21,543	3,249,669	144,430	3,105,239	500,326
5,027,735	239,416	4,788,319	836,368	8,599,114	414,415	8,184,699	1,434,789	4,136,071	190,896	3,945,175	682,735	139,926	6,219	133,707	21,543	3,249,669	144,430	3,105,239	500,326
4,788,319	239,416	4,548,903	760,772	8,184,699	414,415	7,770,284	1,304,979	3,945,175	190,896	3,754,280	621,179	133,707	6,219	127,488	20,830	3,105,239	144,430	2,960,810	483,773
4,788,319	239,416	4,548,903	806,521	8,184,699	414,415	7,770,284	1,383,125	3,945,175	190,896	3,754,280	658,936	133,707	6,219	127,488	20,830	3,105,239	144,430	2,960,810	483,773
4,548,903	239,416	4,309,487	733,333	7,770,284	414,415	7,355,869	1,257,482	3,754,280	190,896	3,563,384	599,300	127,488	6,219	121,269	20,118	2,960,810	144,430	2,816,380	467,219
4,548,903	239,416	4,309,487	776,673	7,770,284	414,415	7,355,869	1,331,460	3,754,280	190,896	3,563,384	635,137	127,488	6,219	121,269	20,118	2,960,810	144,430	2,816,380	467,219

	BO566 Trappe Tap - Todd BO733 Harmony Add 2nd 230/138 Auto Tr				Tr	B1247 (Glasgow - Cecil 138	kV Circuit Reb	uild						
No 35				No 35				No 35							
No				No				No							
150				0				0							
11.4611%				11.4611%				11.4611%							
12.4668%				11.4611%				11.4611%							
16,372,433				10,567,349				6,694,564							
467,784				301,924				191,273							
12				4				5							
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue		Total	Incentive Charged	Revenue Credit
15,436,865 15,436,865	467,784 467.784	14,969,082 14,969,082	2,183,413 2.333,956	10,064,142 10,064,142	301,924 301,924	9,762,218 9,762,218	1,420,787 1.420,787	6,694,564 6,694,564	111,576 111,576	6,582,988 6.582,988	614,567 614,567	\$	11,931,325 12,556,823	\$ 12.556.823	11,931,325
14,969,082	467,784	14,969,082	2,333,956	9,762,218	301,924	9,762,218	1,386,183	6,582,988	191,273	6,382,988	923,837		12,556,823		11,027,284
14,969,082	467,784	14,501,298	2,275,638	9,762,218	301,924	9,460,293	1,386,183	6,582,988	191,273	6,391,715	923,837		11,631,932		, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
14,501,298	467,784	14,033,514	2,076,186	9,460,293	301,924	9,158,369	1,351,579	6,391,715	191,273	6,200,442	901,915		10,737,809		10,737,809
14,501,298	467,784	14,033,514	2,217,320	9,460,293	301,924	9,158,369	1,351,579	6,391,715	191,273	6,200,442	901,915		11,321,608		
14,033,514	467,784	13,565,730	2,022,572	9,158,369	301,924	8,856,445	1,316,975	6,200,442	191,273	6,009,169	879,993		10,448,335		10,448,335
14,033,514 13,565,730	467,784 467,784	13,565,730 13,097,946	2,159,003 1,968,959	9,158,369 8,856,445	301,924 301,924	8,856,445 8,554,521	1,316,975 1,282,371	6,200,442 6,009,169	191,273 191,273	6,009,169 5.817.895	879,993 858,071		11,011,284 10,158,860	\$ 11,011,284	10,158,860
13,565,730	467,784	13,097,946	2,100,685	8,856,445	301,924	8,554,521	1,282,371	6.009,169	191,273	5,817,895		\$	10,700,960		10,130,000
13.097.946	467.784	12.630.163	1,915,346	8,554,521	301,924	8,252,596	1,247,767	5.817.895	191,273	5.626.622	836,149		9,869,386		9,869,386
13,097,946	467,784	12,630,163	2,042,367	8,554,521	301,924	8,252,596	1,247,767	5,817,895	191,273	5,626,622	836,149		10,390,637		,,
12,630,163	467,784	12,162,379	1,861,732	8,252,596	301,924	7,950,672	1,213,163	5,626,622	191,273	5,435,349	814,227		9,579,911		9,579,911
12,630,163	467,784	12,162,379	1,984,049	8,252,596	301,924	7,950,672	1,213,163	5,626,622	191,273	5,435,349	814,227		10,080,313		
12,162,379	467,784	11,694,595	1,808,119	7,950,672	301,924	7,648,748	1,178,559	5,435,349	191,273	5,244,075	792,305		9,290,437		9,290,437
12,162,379	467,784	11,694,595	1,925,731	7,950,672	301,924	7,648,748	1,178,559	5,435,349	191,273	5,244,075	792,305		9,769,989		
11,694,595	467,784	11,226,811	1,754,505	7,648,748	301,924	7,346,824	1,143,955	5,244,075	191,273	5,052,802	770,382		9,000,962		9,000,962
11,694,595 11,226,811	467,784 467.784	11,226,811 10,759,027	1,867,413 1,700,892	7,648,748	301,924	7,346,824 7,044,899	1,143,955	5,244,075 5.052.802	191,273 191,273	5,052,802 4.861.529	770,382 748,460		9,459,665 8,711,488	\$ 9,459,665	0.744.400
11,226,811	467,784 467,784	10,759,027	1,700,892	7,346,824 7,346,824	301,924 301,924	7,044,899	1,109,351 1,109,351	5,052,802	191,273	4,861,529 4,861,529	748,460		9,149,341		8,711,488
10,759,027	467,784	10,759,027	1,647,279	7,044,899	301,924	6,742,975	1,074,747	4,861,529	191,273	4,670,256	726,538		8,422,013		8,422,013
10,759,027	467,784	10,291,244	1,750,777	7,044,899	301,924	6,742,975	1,074,747	4,861,529	191,273	4,670,256	726,538		8,839,017		, 0,422,013
10,291,244	467,784	9,823,460	1,593,665	6,742,975	301,924	6,441,051	1,040,143	4,670,256	191,273	4,478,982	704,616		8,132,539	0,037,017	8,132,539
10,291,244	467,784	9,823,460	1,692,459	6,742,975	301,924	6,441,051	1,040,143	4,670,256	191,273	4,478,982	704,616		8,528,693		,,
9,823,460 9,823,460	467,784 467,784	9,355,676 9,355,676	1,540,052 1,634,142	6,441,051 6,441,051	301,924 301,924	6,139,127 6,139,127	1,005,539 1,005,539	4,478,982 4,478,982	191,273 191,273	4,287,709 4,287,709	682,694	\$	7,843,065 8,218,370		7,843,065
															-
												<u> </u>		\$ -	
														\$ 231,782,679	222,200,267

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #	101	Long Term Interest Less LTD Interest on Securitization Bonds	0
	112	Capitalization Less LTD on Securitization Bonds	0
		Calculation of the above Securitization Adjustments	