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May 16, 2016

Ms. Kimberly D. Bose Secretary Federal Energy Regulatory Commission 888 First Street, N.E. Room 1A Washington, DC 20426

Re: Atlantic City Electric Company ("Atlantic City")
Informational Filing of 2016 Formula Rate Annual Update in
Docket No. ER09-1156 and Pursuant to Approved
Settlement Agreements in Docket Nos. ER05-515, EL13-48, EL15-27 and
ER16-456, et al.

Dear Ms. Bose,

Atlantic City hereby submits electronically, for informational purposes, its 2016 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement ("Settlement") filed in Docket Nos. EL13-48, *et al.*¹. Formula rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an "Annual Update" for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM's internet website;
- (ii) cause notice of such posting to be provided to PJM's membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the formula rate implementation

¹ Baltimore Gas and Electric Company, et al., 153 FERC ¶ 61,140 (2015)

² See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.b.

protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

Atlantic City's 2016 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

Atlantic City has made no accounting changes as defined in the Settlement (and any accounting change is discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and within the FERC Form No. 1).⁴ Atlantic City has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Settlement.⁵

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H-1B, Section 2.f.(iii).(d).

⁵ See Settlement, Exhibit A containing PJM Tariff Attachment H-1B, Section 2.h.

ATTACHMENT H-1A

rmı	ula Rate - Appendix A	Notes	FERC Form 1 Page # or Instruction		2015
	ed cells are input cells	110100	·		
	/ages & Salary Allocation Factor				
	Transmission Wages Expense		p354.21.b	\$	2,54
	Total Wages Expense Less A&G Wages Expense		p354.28b p354.27b	\$	30,84 1,06
10.0	Total		(Line 2 - 3)		29,7
	/ages & Salary Allocator		(Line 1 / 4)		8.
ы	lant Allocation Factors Electric Plant in Service Common Plant In Service - Electric	(Note B)	p207.104g (see Attachment 5) (Line 24)	\$	3,104,90
	Total Plant In Service		(Sum Lines 6 & 7)		3,104,9
	Accumulated Depreciation (Total Electric Plant) Accumulated Intangible Amortization	(Note A)	p219.29c (see Attachment 5) p200.21c	\$	732,58 15,4
	Accumulated Common Amortization - Electric Accumulated Common Plant Depreciation - Electric	(Note A) (Note A)	p356 p356	\$	10, 1
	Total Accumulated Depreciation	(Note A)	(Sum Lines 9 to 12)	Ą	748,0
	Net Plant		(Line 8 - 13)		2,356,8
G	Transmission Gross Plant ross Plant Allocator		(Line 29 - Line 28) (Line 15 / 8)		1,024,1 32.
	Transmission Net Plant		(Line 39 - Line 28)		791,5
Ne	et Plant Allocator		(Line 17 / 14)		33.
Cal	culations				
PI	lant In Service Transmission Plant In Service	(Note B)	p207.58.g	\$	967,55
	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6 - Enter Negative Attachment 6		45,95
	Total Transmission Plant In Service		(Line 19 - 20 + 21)		1,013,5
	General & Intangible Common Plant (Electric Only)	(Notes A & B)	p205.5.g & p207.99.g (see Attachment 5) p356	\$	124,97
	Total General & Common Wage & Salary Allocation Factor	, , , , , , , , , , , , , , , , , , , ,	(Line 23 + 24) (Line 5)	•	124,9 8.5
	General & Common Plant Allocated to Transmission		(Line 25 * 26)		10,6
	Plant Held for Future Use (Including Land)	(Note C)	p214		7
T	OTAL Plant In Service		(Line 22 + 27 + 28)		1,024,9
Ad	ccumulated Depreciation				
	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$	228,58
	Accumulated General Depreciation Accumulated Intangible Amortization		p219.28.c (see Attachment 5) (Line 10)	\$	32,02 15,4
	Accumulated Common Amortization - Electric Common Plant Accumulated Depreciation (Electric Only)		(Line 11) (Line 12)		
	Total Accumulated Depreciation		(Sum Lines 31 to 34)		47,4
	Wage & Salary Allocation Factor General & Common Allocated to Transmission		(Line 5) (Line 35 * 36)		8.5 4,0
TO	OTAL Accumulated Depreciation		(Line 30 + 37)		232,6
TO	OTAL Net Property, Plant & Equipment		(Line 29 - 38)		792,3
tme	ent To Rate Base				
Ad	ccumulated Deferred Income Taxes ADIT net of FASB 106 and 109		Attachment 1		-257,0
	Accumulated Investment Tax Credit Account No. 255 Enter Nega	tive (Notes A & I)	p266.h		
	Net Plant Allocation Factor Accumulated Deferred Income Taxes Allocated To Transmission		(Line 18) (Line 41 * 42) + Line 40		-257,0
Tr	ransmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6		
Tr	ransmission O&M Reserves	5 . N . c	Au. 1		
_	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5		-2,3
М	repayments Prepayments	(Note A)	Attachment 5		7,1
	Total Prepayments Allocated to Transmission		(Line 45)		7,1
M	laterials and Supplies Undistributed Stores Exp	(Note A)	p227.6c & 16.c		1,4
	Wage & Salary Allocation Factor Total Transmission Allocated		(Line 5) (Line 47 * 48)		1
	Transmission Materials & Supplies		p227.8c	\$	1,78
_	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)		1,9
Ca	ash Working Capital Operation & Maintenance Expense		(Line 85)		20,6
	1/8th Rule Total Cash Working Capital Allocated to Transmission		x 1/8 (Line 52 * 53)		2,5
N	etwork Credits				-,-
	Outstanding Network Credits	(Note N)	From PJM From PJM		
	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	(Line 55 - 56)		
	Net Outstanding Credits		(2.110 00 00)		
	Net Outstanding Credits OTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)		-247,7

Sear Sectional Section						
See Secretarian property (septem) (se						
Management Man						\$ 15,442,082
1. List School 1. 1. 1. 1. 1. 1. 1. 1						
Page Stocket Charges Shallow Transmission Curan and booked to Account 565 Nat. 2						
Ministration Mini	64		n Owner and booked to Account 565		PJM Data	
All Common Equation Colored A Common Equation (1908 A) 930				(Note A)		\$ - 15,442,08
Common Family	оо				(Lines 60 - 63 + 64 + 65)	15,442,08
10	67			(Note A)	p356	٠ .
Bits For Formation Propose FROME Propo				(Note A)		
Second Content			FRC Account 926	(Note S)	Attachment 5	\$ 877,444
Common Regulatory Commons flar Account 220 (Note 5) p22,7 1899 \$ 1.0 (Note 5) p22,			110 / 1000ulli 020	(10000)		
17 Less Growth Abertrains (park Account 90.1 9.022.1916 9.03 9				(Note E)		
See Common Department		Less General Advertising Exp Account 930.1			p323.191b	\$ 377,777
Common Region Common Expenses Class 97 + 60 - 501 (60 to 73)			l Funds			
176				(Note D)		
Comman						56,195,09 8.55069
Proceedings Processor Pr			ission			4,805,03
Proceedings Processor Pr		Directly Assigned A&G				
Fig. Certification Experimental Properties Property Insurance Account 300.1	77			(Note G)	p323.189b	271,07
10 Processy Names A Court SQL 100		General Advertising Exp Account 930.1				
Common Deprecision Factor Character 200.1	9	Subtotal - Transmission Related			(Line 77 + 78)	271,07
Common Deprecision Factor Character 200.1		B			000 4051	
Total				(Note E)		
13				(Note F)		340,82
A. A. & Christip Assigned to Transmission						33.59%
Total Transmission DAM						114,46
Depression & Accordation Expense						
Peprociation Expenses p338.7bac 218	35	Total Transmission O&M			(Line 66 + 76 + 79 + 84)	20,632,65
Farametrison Depreciation p338 7b&c 211	pred	ciation & Amortization Expense				
General Depreciation (Note A) p356 10b8c p356 10b		Depreciation Expense				
Internation	6				p336.7b&c	21,802,25
March Marc	27	General Depreciation			n336 10h&c	6,843,84
10				(Note A)		5,81
Maye & Salary Allocation Factor				(11212 1 1)		6,849,66
Common Depreciation - Electric Only						8.5506%
Common Amontzation - Electric Cnify	91	General Depreciation Allocated to Transmission			(Line 89 * 90)	585,69
Common Amortization - Electric Conly (Note A) p356 or p336.114 (Line 92 + 183) (Line 95) 8 (Line 95) 8 (Line 95) 8 (Line 95) 8 (Line 96) 9 (Line 96) 9 (Line 97) 9 (Line 98) 9 (Line 9					000.444	
				(Note A)	p336.11.b p356 or p336.11d	
Mage & Salary Allocation Factor				(NOTE A)		
Common Depreciation - Electric Only Allocated to Transmission (Line 94 * 95) 22.5						8.5506%
Takes Other than Income			ransmission			(
Taxes Other than Income						
1,15 Total Taxes Other than Income	97	Total Transmission Depreciation & Amortization			(Line 86 + 91 + 96)	22,387,94
	xes	Other than Income				
	98	Taxes Other than Income			Attachment 2	1,136,338
Long Term Interest Long Te						
Long Term Interest Long Term Debt Long Term	99	Total Taxes Other than Income			(Line 98)	1,136,33
Long Term Interest Long Te	turn	/ Capitalization Calculations				
Less LTD in Interest on Securitization Bonds		Long Term Interest				
Common Stock						64,138,32
Preferred Dividends				(Note P)		10,682,41
Common Stock Proprietary Capital Propr	02	Long Term Interest			(Line 100 - line 101)	53,455,90
Proprietary Capital	03	Preferred Dividends		enter positive	p118.29c	\$ -
Proprietary Capital Less Preferred Stock enter negative Line 114 Less Account 216.1 enter negative Line 114 Less Account 216.1 enter negative P112.12c \$		Common Stock				
Less Preferred Stock	Ω4				n112 16c	\$ 1,009,072,020
Less Account 216.1				enter negative		Ψ 1,009,072,020
Capitalization Capi				enter negative		
Long Term Debt	07				(Sum Lines 104 to 106)	1,009,072,02
Long Term Debt		Capitalization				
Less Loss on Reacquired Debt	ne.				p112 17c through 21c	\$ 1,136,753,135
Plus Gain on Reacquired Debt				enter negative		
Less ADD associated with Gain or Loss						
Less LTD on Securitization Bonds		Less ADIT associated with Gain or Loss		enter negative		2,789,91
Preferred Stock		Less LTD on Securitization Bonds	(Note P)		Attachment 8	-97,738,13
Common Stock						1,034,975,25
Total Capitalization (Sum Lines 113 to 115) 2,044,016 Total Capitalization (Sum Lines 113 to 115) 2,044,017 Debt %						
Total Long Term Debt (Note Q) (Line 113 / 116)					(Sum Lines 113 to 115)	1,009,072,02 2,044,047,27
Referred % Preferred Stock (Note Q) (Line 114 / 116)				4.		
19					(Line 113 / 116)	50%
Debt Cost						09 509
Preferred Cost	J	Common /6	COMMON STOCK	(Note Q)	(Elii6 113 / 110)	50%
21 Preferred Cost Common Cost Preferred Stock Common Stock (Line 103 / 114) 22 Weighted Cost of Debt Weighted Cost of Preferred Total Long Term Debt (WCLTD) (Line 117 * 120) 24 Weighted Cost of Preferred Preferred Stock (Line 118 * 121) 25 Weighted Cost of Common Common Stock (Line 119 * 122)		Debt Cost	Total Long Term Debt		(Line 102 / 113)	0.051
23 Weighted Cost of Debt Total Long Term Debt (WCLTD) (Line 117 * 120) 24 Weighted Cost of Preferred Preferred Stock (Line 118 * 121) 25 Weighted Cost of Common Common Stock (Line 119 * 122)	20	Preferred Cost	Preferred Stock		(Line 103 / 114)	0.000
24 Weighted Cost of Preferred Preferred Stock (Line 118 * 121) 25 Weighted Cost of Common Common Stock (Line 119 * 122)		Common Cost	Common Stock	(Note J)		0.105
24 Weighted Cost of Preferred Preferred Stock (Line 118 * 121) 25 Weighted Cost of Common Common Stock (Line 119 * 122)	21					0.005
Weighted Cost of Common Common Stock (Line 119 * 122)	21 22		T-4-11 T D 1: 04/C: TT:			
	21 22 23	Weighted Cost of Debt				0.025
	21 22 23 24	Weighted Cost of Debt Weighted Cost of Preferred	Preferred Stock		(Line 118 * 121)	0.000
27 Investment Return = Rate Base * Rate of Return (Line 59 * 126) 42,6	21 22 23 24	Weighted Cost of Debt Weighted Cost of Preferred Weighted Cost of Common	Preferred Stock		(Line 118 * 121) (Line 119 * 122)	

SIT-Claids browner Tax Rate or Composite (percent of federal income tax deductable for state purposers) Per State Tax Code 6.	Compos	site Income Taxes				
ST = Claim Income Tax Rate or Composate General or Kederal accords for decided a composate Facility Composate Facility Composate Composa						
100 p				41		35.00%
131 T			(nercent of federal income tax deductible for state nurnoses)	(Note I)	Per State Tax Code	9.00% 0.00%
Total Justiment Total Just					Ter State Tax Code	40.85%
Amontteed Investment Fax Condit enter register Condit Cond		T/ (1-T)	W - / \ // // / - / //			69.06%
134 T(1-1)					200.07	A (400,400)
156 Tot Algument Albocation Factor				enter negative		\$ (420,120) 69.06%
156 TC Adjustment Allocated to Transmission (Line 133* (1+134)* 135) -238* 157 Income Tax Component =						33.5850%
Table Normary Surmary Surmar						-238,542
Table	137	Income Tax Component =	CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =		[Line 132 * 127 * (1-(123 / 126))]	19,746,590
Summary Summ	_					19,508,049
Summary					(2000 100 1 101)	,
193						
Adjustment to Rate Base (Line 58) 5-47,717					(Line 39)	792,340,167
142	140	Adjustment to Rate Base			(Line 58)	-247,717,767
143 Depreciation & Amortization (Line 97) 22.387 145 Taxes Other than Income (Line 99) 1.138 146 Investment Return (Line 127) 42.267 147 Gross Revenue Requirement (Line 138) 19.088 147 Gross Revenue Requirement (Line 149) 967.555 Adjustment to Remove Revenue Requirement (Line 191) 967.555 48 Excluded Transmission Facilities (Line 191) 967.555 148 Excluded Transmission Facilities (Line 191) 967.555 148 Excluded Transmission Facilities (Line 191) 967.555 150 Included Transmission Facilities (Line 149) 967.555 151 Included Transmission Facilities (Line 149) 967.555 151 Included Transmission Facilities (Line 149) 967.555 152 Line Revenue Requirement (Line 147) 100.322 Revenue Creditis A Interest on Network Creditis (Line 147) 100.322 Revenue Creditis A Interest on Network Creditis (Line 157) (Line 151) (Line 151) (Line 157) (141	Rate Base			(Line 59)	544,622,400
143 Depreciation & Amortization (Line 97) 22.387 145 Taxes Other than Income (Line 99) 1.138 146 Investment Return (Line 127) 42.267 147 Gross Revenue Requirement (Line 138) 19.088 147 Gross Revenue Requirement (Line 149) 967.555 Adjustment to Remove Revenue Requirement (Line 191) 967.555 48 Excluded Transmission Facilities (Line 191) 967.555 148 Excluded Transmission Facilities (Line 191) 967.555 148 Excluded Transmission Facilities (Line 191) 967.555 150 Included Transmission Facilities (Line 149) 967.555 151 Included Transmission Facilities (Line 149) 967.555 151 Included Transmission Facilities (Line 149) 967.555 152 Line Revenue Requirement (Line 147) 100.322 Revenue Creditis A Interest on Network Creditis (Line 147) 100.322 Revenue Creditis A Interest on Network Creditis (Line 157) (Line 151) (Line 151) (Line 157) (20,632,658
Investment Return Investment Return Investment Return Investment Return Investment Return Investment Requirement Investment Requirem					(Line 97)	22,387,947
						1,136,338
Adjustment to Remove Revenue Requirement Associated with Excluded Transmission Facilities						42,657,400 19,508,049
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities (Line 19) Excluded Transmission Plant in Service (Line 148 - 149) Excluded Transmission Facilities (Line 148 - 149) Excluded Transmission Facilities (Line 147 - 148) Excluded Transmission Facilities (Line 147 - 148) Excluded Transmission Facilities Revenue Requirement (Line 147 - 148) Excluded Transmission Facilities Revenue Credits Interest on Network Credits Revenue Credits Interest on Network Credits Note N) Excluded Transmission Facilities Revenue Requirement (Line 153 - 154 + 155) Line Excluded Transmission Facilities Net Plant Carrying Charge Net Revenue Requirement (Line 153 - 154 + 155) Line Excluded Transmission Facilities Net Plant Carrying Charge Net Plant Carrying Charge Net Plant Carrying Charge without Depreciation Line 157 - 168) Net Plant Carrying Charge without Depreciation Line 157 - 168 - 145 - 146 Net Plant Carrying Charge without Depreciation Return, nor Income Taxes Net Plant Carrying Charge without Depreciation Return and Taxes Net Plant Carrying Charge without Depreciation Return and Taxes Net Plant Carrying Charge per 100 Basis Point increase in ROE Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) Attachment 4 Exclusion Facility Credits page per 100 Basis Point increase in ROE Net Revenue Requirement per 100 Basis Point increase in ROE Net Revenue Requirement per 100 Basis Point increase in ROE Net Revenue Requirement Per 100 Basis Point increase in ROE Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement Net Revenue Requirement per 100 Basis Point increase in ROE Net Revenue Requirement Per 100 Basis Poin					,	
Transmission Plant In Service Line 19 987,555	147	Gross Revenue Requirement			(Sum Lines 142 to 146)	106,322,392
Excluded Transmission Facilities		Adjustment to Remove Revenue Requirements Associated	with Excluded Transmission Facilities			
150 Included Transmission Facilities (Line 148-149) 987,555	148	Transmission Plant In Service			(Line 19)	967,555,316
151	149	Excluded Transmission Facilities		(Note M)	Attachment 5	0
152 Gross Revenue Requirement	150	Included Transmission Facilities			(Line 148 - 149)	967,555,316
Revenue Credits & Interest on Network Credits Revenue Credits Revenue Credits & Interest on Network Credits Revenue Credits & Interest on Network Credits Revenue Credits & Interest on Network Credits Revenue Requirement Revenue	151	Inclusion Ratio			(Line 150 / 148)	100.00%
Revenue Credits & Interest on Network Credits Revenue Requirement Line 155 103,638 Revenue Requirement Line 156 Line 157						106,322,392
154 Revenue Credits Interest on Network Credits Net Revenue Requirement (Line 153 - 154 + 155) 103,639	153	Adjusted Gross Revenue Requirement			(Line 151 * 152)	106,322,392
155 Interest on Network Credits (Note N) PJM Data						0.000.405
Net Plant Carrying Charge				(Note N)		2,082,425
157 Net Revenue Requirement (Line 156) 103,639,74 158 Net Transmission Plant (Line 157 / 158) 738,974 159 Net Plant Carrying Charge without Depreciation (Line 157 - 158) 14.02 160 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86 - 127 - 138) / 158 11.07 161 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86 - 127 - 138) / 158 11.07 162 Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) 41,474 163 Increased Return and Taxes (Line 156 - 145 - 146) 41,474 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 162 + 163) 108,243 165 Net Transmission Plant (Line 162 + 163) 108,243 166 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14,64 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14,64 168 Net Revenue Requirement (Line 163 - 86) / 165 11.69 168 Net Revenue Requirement (Line 156) 103,639 169 True-up amount (Line 156) 103,639 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 6 (10,075 171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) 172 Network Zonal Service Rate (Note L) PJM Data 2, (Line 172 / 173) 3,667 174 Rate (\$MW-Year) (Note L) PJM Data 2, (Line 172 / 173) 3,667 175 Network Zonal Service Rate (Line 172 / 173) 3,667 176 Rate (\$MW-Year) (Line 172 / 173) 3,667 177 Network Zonal Service Rate (Line 172 / 173) 3,667 178 Network Zonal Service Rate (Line 172 / 173) 3,667 179 Network Zonal Service Rate (Line 172 / 173) 3,667 170 Network Zonal Service Rate (Line 172 / 173) 3,667 171 Rate (\$MW-Year) (Line 172 / 173) 3,667 172 Network Zonal Service Rate (Line 172 / 173) 3,667 173 Network Zonal Service Rate (Line 172 / 173) 3,667 179 Network Zonal Service R	156	Net Revenue Requirement			(Line 153 - 154 + 155)	103,639,967
157 Net Revenue Requirement (Line 156) 103,639.74 158 Net Transmission Plant (Line 157 / 158) 738,974. 159 Net Plant Carrying Charge without Depreciation (Line 157 - 158) 14.02 160 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86 - 127 - 138) / 158 11.07 161 Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE 162 Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) 41,474 163 Increased Return and Taxes (Line 156 - 145 - 146) 41,474 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 162 + 163) 108,243 165 Net Transmission Plant (Line 162 + 163) 108,243 166 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14,64 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14,64 168 Net Revenue Requirement (Line 163 - 86) / 165 11.69 168 Net Revenue Requirement (Line 165 - 86 - 127 - 138) / 158 169 True-up amount (Line 156 - 86 - 127 - 138) / 158 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 7 171 Facility Credits under Section 3.0 9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) 172 Network Zonal Service Rate (Note L) PJM Data 2.		Net Plant Carrying Charge				
159 Net Plant Carrying Charge (Line 157 / 158) 14.02 160 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86) / 158 11.02 161 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86 - 127 - 138) / 158 2.66 Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE 162 Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) 41,474,166 163 Increased Return and Taxes Attachment 4 66,769,165 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 162 + 163) 108,243,165 165 Net Transmission Plant (Line 19 - 30) 738,974,166 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14,64 167 Net Revenue Requirement (Line 164 / 165) 14,64 168 Net Revenue Requirement (Line 163 - 86) / 165 113,63 169 True-up amount (Line 156) Attachment 6 (10,075,17) 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	157	Net Revenue Requirement			(Line 156)	103,639,967
160 Net Plant Carrying Charge without Depreciation (Line 157 - 86) / 158 11.07 161 Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes (Line 157 - 86 - 127 - 138) / 158 2.66 Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE (Line 156 - 145 - 146) 41,474,41 162 Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) 41,474,41 163 Increased Return and Taxes (Line 156 - 145 - 146) 41,474,41 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 152 + 163) 108,243,10 165 Net Transmission Plant (Line 19 - 30) 738,974,10 166 Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation (Line 164 / 165) 1.44 167 Net Revenue Requirement (Line 166 / 165 - 86) / 165 1.59 168 Net Revenue Requirement (Line 156) Attachment 6 103,639 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 5 Attachment 5 171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per set						738,974,931
Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes						14.0248%
162 Net Revenue Requirement Less Return and Taxes (Line 156 - 145 - 146) 41,474, 163 Increased Return and Taxes Attachment 4 66,796, 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 162 + 163) 108,243, 165 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 19 - 30) 738,974, 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation (Line 163 - 86) / 165 11,69 168 Net Revenue Requirement (Line 156) 103,639, 169 True-up amount Attachment 6 (10,075, 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 6 4ttachment 7 403, 171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) Attachment 5 10,075, Network Zonal Service Rate (Note L) PJM Data 2, 173 1 CP Peak (Note L) PJM Data 2, 174 Rate (\$MW-Year) (Line 162 + 163) (Line 172 / 173) 36,		Net Plant Carrying Charge without Depreciation Net Plant Carrying Charge without Depreciation, Retu	ım, nor Income Taxes			2.6621%
162 Net Revénue Requirement Less Return and Taxes (Line 156 - 146 - 146) 41,474, 163 Increased Return and Taxes (Line 162 + 163) 108,243, 164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 19 - 30) 738,974, 165 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 19 - 30) 738,974, 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation (Line 163 - 86) / 165 11,69 168 Net Revenue Requirement (Line 156) 10,3639, 169 True-up amount (Line 156) Attachment 6 (10,075, 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 6 Attachment 7 403, 171 Facility Credits under Section 3.0.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) Attachment 5 0.00, Network Zonal Service Rate (Note L) PJM Data 2, 173 1 CP Peak (Note L) PJM Data 2, 174 Rate (\$\sum{MW-Year}) (Line 172 / 173) 36,						
163 Increased Return and Taxes Attachment 4 66,769, 100, 100, 100, 100, 100, 100, 100, 10			increase in ROE		4: 450 445 440)	
164 Net Revenue Requirement per 100 Basis Point increase in ROE (Line 162 + 163) 108,243, 165 Net Transmission Plant (Line 19 - 30) 738,974, 166 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14.64 167 Net Revenue Requirement (Line 163 - 86) / 165 11.69 168 Net Revenue Requirement (Line 156) 103,639 169 True-up amount Attachment 6 (10,075, 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 7 403, 171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) Attachment 5 (Line 168 - 169 + 171) 93,967, Network Zonal Service Rate 173 1 CP Peak (Note L) PJM Data 2, 174 Rate (\$MW-Year) (Line 172 / 173) 36,						41,474,518
165 Net Transmission Plant (Line 19 - 30) 738,974, 166 Net Plant Carrying Charge per 100 Basis Point increase in ROE (Line 164 / 165) 14.46 167 Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation (Line 163 - 86) / 165 11.69 168 Net Revenue Requirement (Line 156) 103,639,639,67,63 169 True-up amount Attachment 6 (10,075,63),639,67,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7,7			ase in ROE			108,243,706
167 Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation (Line 163 - 86) / 165 11.89 168 Net Revenue Requirement (Line 156) 103,639, 41achment 6 (10,075, 100,075, 1						738,974,931
168						14.6478%
169 True-up amount Attachment 6 (10,075, Attachment 6 170 Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects Attachment 7 403, Attachment 7 171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) Attachment 5 (Line 168 - 169 + 171) 93,967, Network Zonal Service Rate (Note L) PJM Data 2, 173 1 CP Peak (Line 172 / 173) 36, 174 Rate (\$MW-Year) (Line 172 / 173) 36,	167	Net Plant Carrying Charge per 100 Basis Point increa	se in ROE without Depreciation		(Line 163 - 86) / 165	11.6975%
169 True-up amount Attachment 6 (10,075, 10,						103,639,967
171 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R) Attachment 5 (Line 168 - 169 + 171) 93,967, Network Zonal Service Rate 173 1 CP Peak (Note L) PJM Data 2, 174 Rate (\$MW-Year) (Line 172 / 173) 36,		True-up amount			Attachment 6	(10,075,698)
172 Net Zonal Revenue Requirement (Line 168 - 169 + 171) 93,967, Network Zonal Service Rate (Note L) PJM Data 2, 173 1 CP Peak (Line 172 / 173) 36, 174 Rate (\$/MW-Year) (Line 172 / 173) 36,				Note P\		403,169
173 1 CP Peak (Note L) PJM Data 2, 174 Rate (\$/MW-Year) (Line 172 / 173) 36,			and Facility Credits paid to Vineland per settlement in ER05-515 (i	Note R)		93,967,438
174 Rate (\$/MW-Year) (Line 172 / 173) 36,						
				(Note L)		2,553 36,810
175 Network Service Rate (\$/MW/Year) (Line 174) 36,810						
	175	Network Service Rate (\$/MW/Year)			(Line 174)	36,810

Electric potuant only

Exclude Construction Work in Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant
that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected
to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5.

For the Reconcillation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).

- Transmission Portion Only
- D All EPRI Annual Membership Dues
- All Regulatory Commission Expenses
 Safety related advertising included in Account 930.1

Safety related advertising incured in Account 19.0.1

Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission silling itemized in Form 1 at 351.h.

The currently effective income tax rate, where FIT is the Federal income tax rate; STI is the State income tax rate, and p =

"the percentage of federal income tax deductible for state income taxes." It will be functioned to saves in more than one state, it must explain in Attachment 5 the name of each state and how the bended or composite STI was developed. Furthermore, a utility that elected to use amortization of tax credits against taxable income, rather than book tax credits to Account No. 255 and reduce

rate base, must reduce its income tax expense by the amount of the Amortized Investment Tax Credit (Form 1, 266.8.f) multiplied by (1/1-T). A utility must not include tax credits as a reduction to rate base and as an amortization against taxable income.

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%. Education and outreach expenses relating to transmission, for example siting or billing

- As provided for in Section 3.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.

 Amount of transmission plant excluded from rates per Attachment 5.

 Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments

- (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003.

 Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.

 Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M.
- If they are booked to Acct 565, they are included in on line 64

- P Securitization bonds may be included in the capital structure per settlement in ER05-515.

 Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.

 Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months)
- effective on the date FERC approves the settlement in ER05-515.

 See Attachment 5 Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.

Attachment 1- Accumulated Deferred Income Taxes (ADIT) Worksheet

	Only			
	Transmission	Plant	Labor	Total
	Related	Related	Related	ADIT
ADIT- 282		(789,951,408)	-	
ADIT-283	(923,803)	(591,371)	(37,659,711)	
ADIT-190	3,500,255	11,714,597	5,930,552	
Subtotal	2,576,452	(778,828,182)	(31,729,159)	
Wages & Salary Allocator			8.5506%	
Gross Plant Allocator		32.9864%		
ADIT	2,576,452	(256,907,300)	(2,713,044)	(257,043,893)

Note: ADIT associated with Gain or Loss on Reacquired Debt is included in Column A here and included in Cost of Debt on Appendix A, Line 111.

Amount

(2,789,919)

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns C-F and each separate ADIT item will be listed. Dissimilar items with amounts exceeding \$100,000 will be listed separately;

A	В	С	D	E	F	G
ADIT-190	Total	Gas. Prod or Other Related	Only Transmission Related	Plant	Labor	Justifications
190 Accrual Labor Related	5.537.261	_			5 537 261	For book purposes, the costs are expensed when a formal plan is adopted and the employees to be severed have been identified. For tax purposes, the costs are deductible when they are paid to the severed individual. Affects company personnel across all functions. For book purposes, deferred compensation and deferred payments are expensed when acrousel. For tax purposes, they are not deducted until paid.
190 Accrued Liab - Auto	139.415					Affects company personnel across all functions
190 Accrued Liab - Misc.	1.774.314		-	1,774,314		Related to T&D plant
190 Accrued Liability - General	1.105.624			1.105.624		Related to T&D plant
190 Accumulated Deferred Investment Tax Credit	1,813,233		-	1,813,233	-	Related to T&D plant
190 BAD DEBT RESERVE	7,013,057	7,013,057				Under the Tax Reform Act of 1986, taxpayers were required to account for bad debts using the specific write- off method. The reserve method is used for book purposes. The amount represents the add-back of book reserve. Retail related.
190 Charitable Contribution Limit	766,650	766,650				Related to gas, production or other
190 ENVIRONMENTAL EXPENSE	259,806	259,806	-	-		These deferred taxes are the result of a deduction taken for book purposes to set aside a reserve for environmental site clean-up expenses. For tax no deduction is permitted until the "all events" test is net spyically when economic performance has occurred. This book reserve is primarily related to Deepwater and Bt. England sites which should not be in transmission service. Generation Related.
190 OPEB	13,350,765		-		13,350,765	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. Amounts paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax purposes. Affects company personnel across all functions.
190 Reg Asset - FERC Formula Rate Adj. Trans. Svc	3,500,255		3,500,255	-	_	When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
190 SERP	253.876	_			253.876	Affects company personnel across all functions.
190 Stranded Costs	5,417,472	5,417,472			-	All Generation related
190 Federal NOL	(4,757,124)			(4,757,124)		Related to both T & D plant
190 State NOL	13,591,783		-	13,591,783		Related to both T & D plant
190 FAS 109 Deferred Taxes - 190	1,252,249		-	1,252,249		Pursuant to the requirements of FAS 109, ACEs accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These belances represent the tax gross-up necessary for full recovery of the prior flow-through amounts. Related to all plant.
190 Subtotal - p234	51,018,634	13,456,984	3,500,255	14,780,078	19,281,318	
Less FASB 109 Above if not separately removed	3,065,481	-		3,065,481		
190 Less FASB 106 Above if not separately removed	13,350,765				13,350,765	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. Amounts paid to participants or funded through the VEBA or 401(h) accounts are currently deductible for tax purposes. Affects company personnel across all functions.
190 Total	34,602,387	13,456,984	3,500,255	11,714,597	5,930,552	

- structions for Account 190:
 ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sever) or Production are directly assigned to Column C
 ADIT items related only to Transmission are directly assigned to Column D
 ADIT items related to Plant and not in Columns C & D are included in Column E
 ADIT items related to labor and not in Columns C & D are included in Column E
 ADIT items related to labor and not in Columns C & D are included in Column E
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	Α	В	С	D	E	F	G
ADIT-28	82	Total	Gas, Prod or Other Related	Only Transmission Related	Plant	Labor	Justifications
282	Plant Related - APB 11 Deferred Taxes	(789,951,408)			(789,951,408)		This deferred tax balance relates to our plant and results from life and method differences. Related to both T & D plant.
282	CIAC	50,158,779	50,158,779				Contributions in Aid of Construction (CIAC) are a reduction to Plant for book accounting purposes, but are included in taxable income and depociated for income tax purposes. This different bookhax treatment results in different income taxes which must be recorded in accordance with SFAS 100. The company collects an income tax gross-up from the customer which is reimbursement for the time value of money on the additional tax liability incorder until such this mass the amounts are fully depreciated for the supproses. The deferred income tax asset on CIAC's is excluded from Rate Base because the underlying plant is not included in Rate Base.
282	Leased Vehicles	(7,794,621)	(7,794,621)				The Company leases its vehicles under arrangements that are treated as Operating Leases for book purposes, but financing leases for tax purposes. The difficting income tax treatment between Rent Expense deducted for book purposes and tax depreciation expense deducted for income tax purposes, results in deferred income taxes being recorded on the books. Since Leased Vehicles are not included in Rate Base, the deferred income taxes are being excluded as well.
282	Plant Related - FAS109 Deferred Taxes	(26,344,788)			(26,344,788)		Pursuant to the requirements of FAS 109, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes on prior flow-through items. Related to all plant.
	Subtotal - p275	(773,932,038)	42,364,158	-	(816,296,196)		-
	Less FASB 109 Above if not separately removed	(26,344,788)	4	-	(26,344,788)		
	Less FASB 106 Above if not separately removed						
282	Total	(747,587,250)	42,364,158	-	(789,951,408)		

- instructions for Account 282:
 ADIT items related only to Non-Electric Operations (e.g., Cas, Water, Sewer) or Production are directly assigned to Column C

 ADIT items related only to Transmission are directly assigned to Column D

 ADIT items related to Plant and not in Columns C a D are included in Column E

 ADIT items related to labor and not in Columns C a D are included in Column E

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	A	В	С	D Only Transmission	E	F	G
ADIT-2	83	Total	Gas, Prod or Other Related	Related	Plant	Labor	Justifications
283	Accrual Labor Related	(3,733,279)	-			(3,733,279)	Affects company personnel across all functions.
283	BGS Deferred Related - Retail	(9,899,547)	(9,899,547)			-	Retail related
283	DEFERRED EXPENSE CLEARING	(591,371)			(591,371)		Reflects the deferred taxes generated as a result of the tax deductions taken for actual store room expenses. For book purposes, these amounts were recorded as an asset in FERC account 163.
	Loss on Reacquired Debt Misc. Deferred Debits - Retail	(2,789,919) (75,516)	(2,789,919) (75.516)				The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt Retail related.
	NUG BUYOUT	(13,484,499)	(13.484.499)		-		Generation related
283	PENSION PAYMENT RESERVE	(33,926,432)	-	-		(33,926,432)	Affects company personnel across all functions.
283	Reg Asset - FERC Formula Rate Adj. Trans. Svc	(923,803)		(923,803)			When a regulatory asset/liability is established, books credit/debit income, which for tax purposes needs to be reversed along with the associated amortization.
	Reg Asset-NJ Rec-Base	(8,897,305)	(8,897,305)				Related to both T & D plant
	Regulatory Asset - NJ RGGI	(801,148)	(801,148)				Related to gas, production or other
283	Regulatory Asset - SREC Program	(2,443,815)	(2,443,815)				Generation related - Solar Renewable EnergyCertificate Program
283	Stranded Costs	(70,217,735)	(70,217,735)		-	-	All Generation related
283	Use Tax reserve	445,397	445,397				For book purposes, SFAS 5 reserves are established for potential prior year sales and use tax liabilities. For tax purposes, these liabilities can only be deducted when the amounts become fixed liabilities and are paid. Related to all plant.
283	Gross up on FAS 109 Deferred Taxes	(18.175.802)			(18.175.802)		Pursuant to the requirements of FAS 109, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the tax pross-up necessary for full recovery of the prior flow-through amounts. Related to all plant.
	Subtotal - p277 (Form 1-F filer: see note 6, below)	(165.514.773)	(108.164.086)	(923.803)	(18,767,173)	(37,659,711)	represent the tax gross up recessory for our receivery of the prior now already amounts. Related to all plant.
	Less FASB 109 Above if not separately removed	(18.175.802)	(100,101,000)	(725,005)	(18.175.802)	(07,007,711)	
	Less FASB 106 Above if not separately removed	(10,110,002)			(10,170,002)		
	Total	(147,338,971)	(108,164,086)	(923,803)	(591,371)	(37,659,711)	
	check						

- structions for Account 283:
 ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer) or Production are directly assigned to Column C
 ADIT items related only to Transmission are directly assigned to Column D
 ADIT items related to Plant and not in Columns C & D are included in Column E
 ADIT items related to labor and not in Columns C & D are included in Column E
 ADIT items related to labor and not in Columns C & D are included in Column E
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ADI	TC-255		Balance	Amortization
1	Rate Base Treatment			
2	Balance to line 41 of Appendix A	Total		
3	Amortization			
4	Amortization to line 133 of Appendix A	Total	4,438,758	420,120
5	Total		4,438,758	420,120
4	Form No. 1 balance (p.266) for amortization	Total Form No. 1 (p 266 & 267	4.438.758	420.120
0	Form No. 1 balance (p.200) for amortization	10(a) F0(1) NO. 1 (D 200 & 207	4,430,730	420,120
7	Difference /1			

/1 Difference must be zero

Attachment 2 - Taxes Other Than Income Worksheet

Other Taxes	Page 263 Col (i)	Allocator	Allocated Amount
Plant Related	Gro	oss Plant Allocat	or
1 Real property (State, Municipal or Local) 2 Personal property 3 City License 4 Federal Excise	2,847,299 - - 15,508		
Total Plant Related	2,862,807	32.9864%	944,337
Labor Related	Wage	es & Salary Alloc	ator
5 Federal FICA & Unemployment 6 Unemployment	1,926,021 309,287		
Total Labor Related	2,235,308	8.5506%	191,133
Other Included	Gro	oss Plant Allocat	or
7 Miscellaneous	2,632		
Total Other Included	2,632	32.9864%	868
Total Included			1,136,338
Excluded			
8 State Franchise tax 9 TEFA	-		
10 Use & Sales Tax	1,108,183		
11 Total "Other" Taxes (included on p. 263)	6,208,930		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	6,208,930		
13 Difference	-		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property		
1 Rent from Electric Property - Transmission Related (Note 3)		923,201
2 Total Rent Revenues	(Sum Line 1)	923,201
Account 456 - Other Electric Revenues (Note 1)		
3 Schedule 1A		\$ 869,318
4 Net revenues associated with Network Integration Transmission Service (NITS) for w load is not included in the divisor (difference between NITS credits from PJM and PJ charges paid by Transmission Owner) (Note 4)		-
5 Point to Point Service revenues for which the load is not included in the divisor received PJM Transitional Revenue Neutrality (Note 1) 7 PJM Transitional Market Expansion (Note 1) 8 Professional Services (Note 3)	ved by Transmission Owner (Note 4)	920,690 - -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2) 10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)		619,380
44.0 B O.: I'm	(0, 11, 12, 10, 10)	0.000 500
11 Gross Revenue Credits	(Sum Lines 2-10)	3,332,589
12 Less line 17g		(650,164)
13 Total Revenue Credits		2,682,425

Revenue Adjustment to determine Revenue Credit

14

Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

- 15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.
- Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		923,201
17b	Costs associated with revenues in line 17a	Attachment 5 - Cost Support	377,128
17c	Net Revenues (17a - 17b)		546,073
17d	50% Share of Net Revenues (17c/2)		273,037
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17g	Net Revenue Credit (17d + 17e) Line 17f less line 17a		273,037 (650,164)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under		
	Schedule 12.		11,179,654
10	Amount offset in line 4 above		97 006 007
19	Amount diset in line 4 above		87,926,237

20 Total Account 454, 456 and 456.1

102,438,480

21 Note 4: SECA revenues booked in Account 447.

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

А	Return and Taxes with 100 Basis Point increase in RC 100 Basis Point increase in ROE and Income			(Line 127 + Line 138)	66,769,189
В	100 Basis Point increase in ROE				1.00%
Return Ca	lculation				
59	Rate Base			(Line 39 + 58)	544,622,400
	Long Term Interest				
100	Long Term Interest			p117.62c through 67c	64,138,320
101	Less LTD Interest on Securitization B (Not	e P)		Attachment 8	10,682,415
102	Long Term Interest	- /		"(Line 100 - line 101)"	53,455,905
103	Preferred Dividends		enter positive	p118.29c	0
	Common Stock				
104	Proprietary Capital			p112.16c	1,009,072,020
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	1,009,072,020
	Capitalization				
108	Long Term Debt			p112.17c through 21c	1,136,753,135
109	Less Loss on Reacquired Debt		enter negative	p111.81.c	-6,829,667
110	Plus Gain on Reacquired Debt		enter positive	p113.61.c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1	2.789.919
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	-97,738,135
113	Total Long Term Debt		_0.1.0. 1.094.1.0	(Sum Lines Lines 108 to 112)	1,034,975,252
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	1,009,072,020
116	Total Capitalization			(Sum Lines 113 to 115)	2,044,047,272
117	Debt % (Not	o O from Appondix A)	Total Long Term Debt	(Line 113 / 116)	50%
117		e Q from Appendix A)	Preferred Stock	(Line 113 / 116) (Line 114 / 116)	0%
119			Common Stock	(Line 1147 116) (Line 115 / 116)	50%
119	Common % (Not	e Q IIOIII Appelluix A)	Common Stock	(Line 1137 110)	30 %
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.0516
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost (Note	e J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0258
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)			(Sum Lines 123 to 125)	0.0833
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	45,380,512
127	The base Trace of Notani			(2010 00 120)	40,000,012
Composito	e Income Taxes			(Note L)	
	Income Tax Rates				
128	FIT=Federal Income Tax Rate				35.00%
129	SIT=State Income Tax Rate or Composite				9.00%
130	p = percent of federal income tax deductible f	for state purposes		Per State Tax Code	0.00%
131	т	=1 - {[(1 - SIT) * (1 - FI	T)] / (1 - SIT * FIT * p)} =		40.85%
132	T/ (1-T)				69.06%

Total Income Taxes				21,388,676
Income Tax Component =	CIT=(T/1-T) * Investment Return * (1	-(WCLTD/R)) =		21,627,218
ITC Adjustment Allocated to T	ransmission (Note	I from Appendix A)	(Line 133 * (1 + 134) * 135)	-238,542
T/(1-T) Net Plant Allocation Factor			(Line 132) (Line 18)	69.06% 33.5850%
Amortized Investment Tax Credi	ϵ	enter negative	p266.8f	-420,120
ITC Adjustment				
T/ (1-T)				69.06%
Ť .	T=1 - {[(1 - SIT) * (1 - FIT)] / (1 - SIT	* FIT * p)} =		40.85%
p = percent of federal income tax			Per State Tax Code	0.00%
SIT=State Income Tax Rate or C	omposite			9.00%
FIT=Federal Income Tax Rate				35.00%

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

					Non-electric	
Attachment A Line #s, Descriptions, Notes, For	m 1 Page #s and Instruction	IS	Form 1 Amount	Electric Portion	Portion	Details
Plant Allocation Factors						
10 Accumulated Intangible Amortization	(Note A)	p200.21c	15,444,428	15,444,428	0	Respondent is Electric Utility only.
11 Accumulated Common Amortization - Electric	(Note A)	p356	0	0	0	
12 Accumulated Common Plant Depreciation - Electric	(Note A)	p356	0	0	0	
Plant In Service						
24 Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
Accumulated Deferred Income Taxes						
41 Accumulated Investment Tax Credit Account No. 255	(Notes A & I)	p266.h	4,438,758	4,438,758	0	Respondent is Electric Utility only.
Materials and Supplies						
47 Undistributed Stores Exp	(Note A)	p227.6c & 16.c	1,447,665	1,447,665	0	Respondent is Electric Utility only.
Allocated General & Common Expenses						
65 Plus Transmission Lease Payments	(Note A)	p200.3c	0			
67 Common Plant O&M	(Note A)	p356	0	0	0	
Depreciation Expense						
88 Intangible Amortization	(Note A)	p336.1d&e	5,817	5,817	0	Respondent is Electric Utility only.
92 Common Depreciation - Electric Only	(Note A)	p336.11.b	0	0	0	
93 Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	

Transmission / Non-transmission Cost Support

	Attachment A Line #s, Descriptions, Notes, Forn	n 1 Page #s and Instructions	Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C) p214	13,331,104	782,029	12,549,075	Transmission Right of Way - Carll's Corner to Landis

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Pa	age #s and Instruction	s	Form 1 Amount		Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors 6 Electric Plant in Service	(Note B)	p207.104g	3,105,005,343	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Servie without AROs
Plant In Service 19 Transmission Plant In Service 24 Common Plant (Flectric Only)		p207.58.g	967,555,316	0	0	See Form 1
24 Common Plant (Electric Only) Accumulated Depreciation 30 Transmission Accumulated Depreciation	(Notes A & B) (Note B)	p219.25.c	228,580,385	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	EPRI Dues	Details		
Allocated	d General & Common Expenses					
73 Le	ess EPRI Dues	(Note D)	p352-353	136,114	136,114	See Form 1

Attachment 5 - Cost Support

Regulatory Expense Related to Transmission Cost Support

					Transmission	Non-transmission	
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Form 1 Amount	Related	Related	Details
Al	llocated General & Common Expenses						
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	3,668,499	271,075	3,397,424	FERC Form 1 page 351 line 3 (h)
Di	irectly Assigned A&G						
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	3,668,499	271,075	3,397,424	FERC Form 1 page 351 line 3 (h)

Safety Related Advertising Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Safety Related	Non-safety Related	Details
	Directly Assigned A&G					
81	General Advertising Exp Account 930.1	(Note F) p323.191b	377,777	-	377,777	None

MultiState Workpaper

Attachment A Line #s, Des	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			State 3	State 4	State 5	Details
Income Tax Rates	Income Tax Rates						
		NJ	PA				Enter Calculation
129 SIT=State Income Tax Rate or Composite	(Note I) 9.0000%	9.00%	9.990%				Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions			Education & Outreach	Other	Details
Directly Assigned A&G					
78 General Advertising Exp Account 930.1	(Note K) p323.191b	377,777	-	377,777	None

Excluded Plant Cost Support

	aca i iain coci capport			
			Excluded Transmission	
	Attachment A Line #s, Descriptions, Notes, I	Form 1 Dago #a and Instructions	Facilities	Description of the Farmer
	Attachment A Line #5, Descriptions, Notes, i	Torin i Page #5 and instructions	Facilities	Description of the Facilities
Ac	ljustment to Remove Revenue Requirements Associated with Excluded Transmission Fac	ilities		
149	Excluded Transmission Facilities	(Note M) Attachment 5	_	General Description of the Facilities
		(,		
	Instructions:		Enter \$	None
			Litter #	Note
	1 Remove all investment below 69 kV or generator step up transformers include	d in transmission plant in service that		
	are not a result of the RTEP Process			
	2 If unable to determine the investment below 69kV in a substation with investment	ent of 69 kV and higher as well as below 69 kV,	Or	
	the following formula will be used:	Example	Enter \$	
	A Total investment in substation	1,000,000		
	B Identifiable investment in Transmission (provide workpapers)	500,000		
	C Identifiable investment in Distribution (provide workpapers)	400.000		
	D Amount to be excluded (A x (C / (B + C)))	444,444		
				Add more lines if necessary

Outstanding Network Credits Cost Support

Attachment 5 - Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and	d Instructions		Outstanding Network Credits	Description of the Credits
	Network Credits			Enter \$	
55	Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
					None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	
					None
					Add more lines if necessary

Transmission Related Account 242 Reserves

			Transmission	
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Total	Allocation	Related	Details
44 Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)	Enter \$		Amount	
Directly Assignable to Transmission	-	100%	•	
Labor Related, General plant related or Common Plant related	10,255,175	8.55%	876,882	
Plant Related	4,343,486	32.99%	1,432,759	
Other		0.00%	•	
Total Transmission Related Reserves	14,598,661		2,309,642	

Prepayments

Attachment A Line #s, Descriptions, Notes, F	Form 1	Page #s and Ins	structions	Description of the Prepayments				
45 Prepayments								
5 Wages & Salary Allocator			8.551%	To Line 45				
Pension Liabilities, if any, in Account 242		-	8.551%	-				
Prepayments	\$	543,242	8.551%	46,451				
Prepaid Pensions if not included in Prepayments	\$	83,051,240	8.551%	7,101,407	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).			
		83,594,482		7,147,858				
					Add more lines if necessary			

Extraordinary Property Loss						
Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Number of years	Amortization	w/ interest	st .
61 Less extraordinary property loss	Attachment 5	\$ -				
62 Plus amortized extraordinary property loss	Attachment 5			5 \$	- \$	

Attachment 5 - Cost Support

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Forn	n 1 Page #s and Instructions	Interest on Network Credits Description of the Interest on the Credits				
Revenue Credits & Interest on Network Credits 155 Interest on Network Credits	(Note N) PJM Data	0	General Description of the Credits			
		Enter \$	None			
			Add more lines if necessary			

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s		Amount	Description & PJM Documentation	
	Net Revenue Requirement				
1	71 Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settler	ment in ER05-515 (Note R)	-	Settelement agreement.	

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form	1 Page #s and Instructions	1 CP Peak	Description & PJM Documentation
Network Zonal Service Rate			
173 1 CP Peak	(Note L) PJM Data	2,552.8	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Custon	er	Billing Determinants Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zo						
Total						

Supporting documentation for FERC Form 1 reconciliation

Supp	orting documentation for Like Form Treconcination						
Comp	liance with FERC Order on the Exelon Merger						
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Ir	nstructions	Form 1 Amount	Merger Costs N	on Merger Related		
60 68	Transmission O&M Total A&G	p321.112.b p323.197.b	15,447,806 63,611,466	5,724 2,893,165	15,442,082 60,718,301		

ARO E	Exclusion - Cost Support		Form 1 Amount	ARO's	Non-ARO's		
	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Ir	nstructions	Form 1 Amount	ARO's	Non-ARO's		
6	Electric Plant in Service	p207.104g	3,105,005,343	96,555	3,104,908,788		
9	Accumulated Depreciation (Total Electric Plant)	p219.29c	732,630,418	44,255	732,586,163		
23	General & Intangible	p205.5.g & p207.99.g	125,073,149	96,555	124,976,594		
31	Accumulated General Depreciation	p219.28.c	32.067.587	44.255	32.023.332		

PROP Expense in FERC 926	
i Boi Expense in i Erro 320	

Attachment 5 - Cost Support

	Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instr	uctions	Total A&G Form 1 Amount	Account 926 Form 1 Amount		PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G	Total: p.323.197.b Account 926: p.323.187.b and c	63,611,466	11,157,968	877,444	1,159,291	The actuarially determined amount of OPEB expense in FERC 926 decreased \$.718 million from the prior year: the decrease primarily reflects a \$0.8 million decrease in amortization of prior service cost resulting from plan amendment. This decrease was offset by a \$.436 million decrease in OPEB costs directly charged to capital or other income deduction accounts (i.e. below the line).

Attachment 3 - Revenue Credit Workpaper

17b Costs associated with revenues in line 17a

\$ 377,128

Revenue Subject to 50/50 sharing (Attachment 3 - line 17a) \$

923,201 35.00%

Federal Income Tax Rate Federal Tax on Revenue subject to 50/50 sharing

323,120

Net Revenue subject to 50/50 sharing Composite State Income Tax Rate

(643,571)

(9,724,085)

(10,075,698)

600,081 9.000%

State Tax on Revenue subject to 50/50 sharing
Total Tax on Revenue subject to 50/50 sharing
\$

54,007 377,128

Attachment 6 - Estimate and Reconciliation Worksheet

Prorated true-up amount at 10.5% ROE

Total refund per ROE Settlement

Total true-up amount

Step 9 - Reconciliation adjustment to reflect ROE Settlement in FERC Docket Nos. EL13-48, EL15-27 and ER16-456

True-up amount - calculated at 11.3% ROE (Reconciliation Steps 1 - 9)	380,273 (a)
True-up amount - calculated at 10.5% ROE (Reconciliation Steps 1 - 9)	(2,771,143) (b)
# of days in rate year at 11.3% ROE (June 1, 2015 to March 7, 2016)	281 (c)
# of days in rate year at 10.5% ROE (March 8, 2016 to May 31, 2016)	85 (d)
	366 (e)
11.3% ROE proration factor	76.7760% (f)
10.5% ROE proration factor	23.2240% (g)
Prorated true-up amount at 11.3% ROE	291,958 (a) x (f)
Prorated true-up amount at 10.5% ROE	(643,571) (b) x (g)
Adjusted true-up for prorated ROE's	(351,613) (1)
ROE Settlement refund per Article II section 2.2	(9,549,395) (h)
Interest associated with rate-year monthly amortization	(174,690) (i)
Total ROE Settlement refund	(9,724,085) (2)
Total true-up amount	(10,075,698) (1) + (2)
True-up per attachment 6 (step 9 - 11.3% ROE)	380,273 Attachment 6
True-up adjustment (carry to Attachment 6 - step 9)	(10,455,971) Attachment 6
<u>True-up Summary:</u>	
Prorated true-up amount at 11.3% ROE	291,958

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva	Atlantic			
	Power	City	Pepco	Non - Regulated	Total
Executive Management	\$ 11,622,846	\$ 9,931,814	\$ 19,914,849	\$ 5,363,748	\$ 46,833,257
Procurement & Administrative Services	6,803,279	4,747,615	9,948,927	397,985	21,897,805
Financial Services & Corporate Expenses	14,392,550	11,405,597	20,949,763	2,548,058	49,295,968
Insurance Coverage and Services	2,936,213	2,443,681	3,976,915	972,086	10,328,895
Human Resources	4,702,235	3,243,502	7,277,658	960,297	16,183,692
Legal Services	2,445,274	2,313,475	6,008,550	2,088,341	12,855,641
Audit Services	950,754	845,150	1,487,115	241,906	3,524,925
Customer Services	61,881,891	53,570,456	52,835,175	7,688	168,295,210
Utility Communication Services	266,488	200,497	415,547	-	882,532
Information Technology	16,532,766	12,290,845	32,565,022	400,519	61,789,153
External Affairs	3,064,379	2,353,071	4,767,843	916,269	11,101,562
Environmental Services	2,147,139	1,834,467	1,986,566	111,504	6,079,676
Safety Services	367,769	465,172	587,283	-	1,420,224
Regulated Electric & Gas T&D	36,940,868	28,738,421	49,154,897	402,956	115,237,143
Internal Consulting Services	553,737	364,355	854,552	-	1,772,645
Interns	239,606	108,950	125,236		473,792
Cost of Benefits	13,366,740	8,288,720	22,656,508	1,048,369	45,360,337
Building Services		117,184	4,297,944	-	4,415,128
Total	\$ 179,214,534	\$ 143,262,973	\$ 239,810,349	\$ 15,459,727	\$ 577,747,583

Nam	ne of Respondent		This Repor		Resubmission Date		Year/Period of Report		
PHI	Service Company		(1) X An Original (2) A Resubmission			(Mo, Da, Yr) //	Dec 31, 2015		
\vdash	Schedule XVII - Analysis of	f Billing			cou	nt 457)			
For services rendered to associate companies (Account 457), list all of the associate companies.									
1. To self-record to decount a companies (recount 407), list all of the decount companies.									
	Name of Associate Company		unt 457.1	Account 457.2		Account 457.3	Total Amount Billed		
Line		Direct C	osts Charged	Indirect Costs Cha	irged	Compensation For Use			
No.	(-)		(6)	(a)		of Capital (d)	(e)		
1	(a) Potomac Electric Power Company		(b) 58,154,693	(c) 181,123	505				
2	Delmarva Power & Light Company		43,706,288	135,113		394,603			
3	Atlantic City Electric Company	_	29,494,183	113,464	_				
4	Pepco Energy Services, Inc.		2,339,977	4,632	·	19,854			
5	Pepco Holdings, Inc.		4,330,208	2,327		14,805			
6	Thermal Energy Limited Partnership		16,780		,989	1,763			
7	ATS Operating Services, Inc.		96		,232	741			
8	Atlantic Southern Properties, Inc.		7,860		,738				
9	Potomac Capital Investment Corporation		95,414		,901	502	165,817		
10	Conectiv Properties & Investments, Inc.		175	148	,928	363	149,466		
11	Conectiv Thermal Systems, Inc.		2,476	94	,635	254	97,365		
12	Conectiv, LLC		11,532	69	,455	214	81,201		
13	Atlantic City Electric Transition Funding, LLC		41,005	5	,674	101	46,780		
14	Conectiv Energy Supply, Inc.		3,196	1	,312	11	4,519		
15	Conectiv Communications, Inc.		7		,436	4			
16	Delaware Operating Services Company, LLC		18	1	,031		1,049		
17	Conectiv Services II, Inc.		5		946	3			
18	Conectiv North East, LLC		29		480	2			
19	ATE Investment, Inc.		265		169				
20	Atlantic Generation, Inc.		8		1		9		
21	Conectiv Solutions LLC		4		1		5		
22									
23									
24 25							-		
26									
27									
28									
29							 		
30	1.44.								
31									
32									
33									
34									
35									
36									
37									
38									
39									
40	Total		138,204,219	438,27	2,837	1,270,527	577,747,583		
l									

Accounts	FERC Account Name	DPL	ACE	PEPCO	Non-Utility	Total	Inclusion in ATRR
107 Constr Work Ir		26,825,416	18,942,305	37,932,712	-	83,700,433	Notinduded
182.3 Other Regulat		5,460,712	412,293	10,748,214	_	16,621,219	Notinduded
184 Clearing Accou		112,531	(281,147)	243,565	(90,887)	(15,938)	Notinduded
	an inc taxes, utility operating inc	1,689	417	1,869	-	3,975	Notinduded
416-421.2 Other Income		560,693	639,225	1,007,672	15,550,614	17,758,203	Notincluded
	Deductions - Below the Line	2,507,498	1,962,834	3,959,947	,,	8,430,279	Notinduded
	to Associated Companies	421,083	325,336	567,737	_	1,314,155	Notincluded
431 Interest-Short		(26,480)	(20,551)	(35,675)	_	(82,707)	
556 System cont &		2,079,683	1,803,109	1.792.244	_	5.675.037	Notinduded
557 Other expense		1,284,612	1,190,052	1,810,559	_	4,285,224	Notinduded
	ervision & Engineering	2,534,655	2,301,448	3,986,086		8,822,189	100% included
561.1 Load Dispatchi		14,024	13,489	-,,	_	27,513	100% included
	- Monitor & Operate Transmission Sys	92,489	27,473	1,053,426	_	1,173,387	100% included
	- Transmission Service & Scheduling	6,974	29,802	36.786		73.561	100% included
561.5 Reliability, Pla		318,713	306,817	72,469		697,999	100% included
563 Overhead line		510,715	500,017	426		426	100% included
562 Station expen		-	_	15,038	-	15,038	100% included
		-	-		-		100% included
	ine Expenses - Transmission	-	****	6,022	-	6,022	
	transmission expenses	575,150	466,977	400,103	-	1,442,231	100% included
	upervision & Engineering	99,986	119,307	513,198	-	732,491	100% included
	of Computer Software	692,629	291,080	515,966	-	1,499,676	100% included
	of Transmission Plant	-	-	16	-	16	100% included
	of station equipment	179,932	81,307	368,761	-	630,000	100% included
571 Maintenance		208,286	171,938	336,455	-	716,679	100% included
	of underground lines	617	145	31,460	-	32,222	100% included
573 Maintenance	f miscellaneous transmission plant	69,397	43,352	176,608	-	289,357	100% included
575.5 Ancillary servi	ces market administration	-	-	9,466		9,466	Notincluded
580 Operation Sup	ervision & Engineering	932,222	413,084	1,158,728	-	2,504,033	Notinduded
581 Load dispatchi	ng	897,505	609,744	1,583,486	-	3,090,735	Notincluded
582 Station expen-	ses	925,717	-	110,189	-	1,035,906	Notinduded
583 Overhead line	expenses	105,764	221,000	40,256	-	367,020	Notinduded
584 Underground		33,248	-	249,828	-	283,076	Notinduded
585 Street lighting		22,790	_	263	_	23,053	Notincluded
586 Meter expens		820.745	363,152	1.120.091	_	2.303.988	Notinduded
587 Customer inst	allations expenses	75,048	433,573	459.731	_	968,352	Notinduded
	distribution expenses	5,245,589	5,366,288	8,168,015	_	18,779,892	Notinduded
589 Rents	and the same of th	42,788	4,270	110,212	_	157,269	Notinduded
	upervision & Engineering	849,079	650,593	353,503		1,853,176	Notinduded
591 Maintain struc		043,073	0,0,0,0	832		832	Notinduded
592 Maintain equi		675,851	584,389	1,159,558	_	2,419,798	Notinduded
593 Maintain over		1.259.886	1.754.712	1,644,100		4,658,698	Notinduded
		116,336	77,706	620,650	-	814.692	Notinduded
594 Maintain unde				206.550	-	209.810	Notinguaea
595 Maintain line		1,601	1,660	,	-	,	
	t lighting & signal systems	57,840	39,098	13,385	-	110,323	Notinduded
597 Maintain mete		29,424	34,594	102,937	-	166,954	Notincluded
598 Maintain distr		52,761	16,021	800,876	-	869,658	Notinduded
800-894 Total Gas Acco		2,312,645			-	2,312,645	Notincluded
902 Meter reading		159,479	49,499	57,472	-	266,450	Notinduded
	rds and collection expenses	55,012,070	53,333,101	49,706,832	-	158,052,004	Notinduded
	Customer Svc & Information	89,859	155,383	136,073	-	381,314	Notinduded
908 Customer assi		2,242,487	540,910	814,118	-	3,597,515	Notincluded
	& instructional advertising	168,512	164,860	244,743	-	578,116	Notinduded
910 Miscellaneous		1	-	-		1	Notincluded
912 Demonstrating	gand selling expense	185,430	-	-	-	185,430	Notinduded
913 Advertising ex	pense	47,466	-	-	-	47,466	Notinduded
920 Administrative	& General salaries	334,674	102,020	622,253	-	1,058,947	Wage & Salary Factor
921 Office supplie		17,141	15,321	28,536	-	60,998	Wage & Salary Factor
923 Outside service		49,753,374	42,003,778	83,770,249	-	175,527,401	Wage & Salary Factor
924 Property insur		4,302	3,183	5,843	_	13,327	Net Plant Factor
925 Injuries & dam		2,185,302	1,663,383	3,526,490	_	7,375,175	Wage & Salary Factor
926 Employee pen		7,447,074	3,965,508	12,073,981	_	23,486,563	Wage & Salary Factor
	nmission expenses	1,269,715	439,944	1,723,002	_		Direct Transmission Onl
929 Duplicate char		246,073	146,790	1,304,156	_	1,697,018	Wage & Salary Factor
					-		
930.1 General ad ex		93	92	9,323	-		Direct Transmission Onl
930.2 Miscellaneous	general expenses	1,143,547	1,008,970	1,998,079	-	4,150,596	Wage & Salary Factor
931 Rents		1	2		-	3	Wage & Salary Factor
935 Maintenance	of general plant	430,806	273,340	334,877	-	1,039,024	
Total		179,214,534	143,262,973	239,810,349	15,459,727	577,747,583	

Attachment 6 - Estimate and Reconciliation Worksheet

2 April Year 2 TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)

Step	Month	Year	Action
Exec :	Summary	,	
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
2	April	Year 2	TO estimates all transmission Cap Adds and CWIP for Year 2 weighted based on Months expected to be in service in Year 2 (e.g., 2005)
3	April	Year 2	TO adds weighted Cap Adds to plant in service in Formula
4	May	Year 2	Post results of Step 3 on PJM web site
5	June	Year 2	Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)
6	April	Year 3	TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)
7	April	Year 3	Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation
			(adjusted to include any Reconciliation amount from prior year)
8	April	Year 3	TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)
9	April	Year 3	Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)
10	May	Year 3	Post results of Step 9 on PJM web site
11	June	Year 3	Results of Step 9 go into effect for the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
1	April	Year 2	TO populates the formula with Year 1 data from FERC Form 1 data for Year 1 (e.g., 2004)
•			96,908,191 Rev Reg based on Year 1 data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan					11.5	-		-	-	-	-	-	-	
Feb					10.5	-		-	-	-	-	-	-	
Mar	11,324,742				9.5	107,585,052	-	-	-	8,965,421	-	-	-	
Apr	1,075,666				8.5	9,143,160	-	-	-	761,930	-		-	
May	26,281,577				7.5	197,111,825	-	-	-	16,425,985	-	-	-	
Jun					6.5	-	-	-	-	-	-		-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-		-	
Sep					3.5	-		-	-		-	-	-	
Oct					2.5	-			-		-		-	
Nov					1.5	_	-	_	_	-	_	_	_	
Dec					0.5	-	-	_	-	-	_	_	-	
Total	38,681,985	-	_	-		313,840,038	-	_	_	26,153,337	_	_	_	
New Transmission		(weighted by months in ser	vice)			,,				26,153,337	_		-	
								Input to Line 21 of Apper	ndix A	26.153.337	_		-	

Input to Line 43a of Appendix A

Month In Service or Month for CWIP

26,153,337

#DIV/0!

#DIV/0!

3.89

#DIV/0!

3	Δnril	Voar 2	TO adds weighted Cap Adds to plant in service in Formula	

\$ 26,153,337 Input to Formula Line 21

4 May Year 2 Post results of Step 3 on PJM web site 99,527,358

Must run Appendix A to get this number (with inputs on lines 21 and 43a of Attachment A)

5 June Year 2 Results of Step 3 go into effect for the Rate Year 1 (e.g., June 1, 2005 - May 31, 2006)

\$ 99,527,358

6 April Year 3 TO populates the formula with Year 2 data from FERC Form 1 for Year 2 (e.g., 2005)

103,557,599 Rev Req based on Prior Year data Must run Appendix A to get this number (without inputs in lines 20, 21 or 43a of Appendix A)

7 April Year 3 Reconciliation - TO calculates Reconciliation by removing from Year 2 data - the total Cap Adds placed in service in Year 2 and adding weighted average in Year 2 actual Cap Adds and CWIP in Reconciliation (adjusted to include any Reconciliation amount from prior year)

Remove all Cap Adds placed in service in Year 2

For Reconciliation only - remove actual New Transmission Plant Additions for Year 2

\$ 134,030,626 Input to Formula Line 20

Add weighted Cap Adds actually placed in service in Year 2

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(1)	(L)	(K)	(L)	(M)	
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service		MAPP In Service	Other Plant In Service		MAPP CWIP	MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan	5,231,937				11.5	60,167,276	-	-	-	5,013,940	-	-	-	
Feb	3,181,839				10.5	33,409,308	-		-	2,784,109	=	-	-	
Mar	1,998,623				9.5	18,986,916	-		-	1,582,243	-	-	-	
Apr	8,852,391				8.5	75,245,323	-	-	-	6,270,444	-	-	-	
May	9,261,133				7.5	69,458,499	-	-	-	5,788,208	-	-	-	
Jun	40,491,981				6.5	263,197,876	-	-	-	21,933,156	-	-	-	
Jul	12,482,966				5.5	68,656,314	-		-	5,721,359	-	-	-	
Aug	1,552,119				4.5	6,984,534	-	-	-	582,045	-	-	-	
Sep	2,526,278				3.5	8,841,973	-	-	-	736,831	-	-	-	
Oct	626,885				2.5	1,567,213	-	-	-	130,601	-	-	-	
Nov	12,281,792				1.5	18,422,689	-	-	-	1,535,224	-	-	-	
Dec	35,542,681				0.5	17,771,341	-	-	-	1,480,945	-	-	-	
Total	134,030,626	-	-	-		642,709,262	-	-	-	53,559,105	-	-	-	
New Transmission	Plant Additions and CWIF	(weighted by months in ser	vice)							53,559,105	-	-	-	
								Input to Line 21 of Appen	dix A	53,559,105	-		-	53,559,105
								Input to Line 43a of Apper	ndix A			-		-
								Month In Service or Month	n for CWIP	7.20	#DIV/0!	#DIV/0!	#DIV/0!	

96,194,024 Result of Formula for Reconciliation

Must run Appendix A with cap adds in line 21 & line 20

(Year 2 data with total of Year 2 Cap Adds removed and monthly weighted average of Year 2 actual Cap Adds added in)

8 April Year 3 TO estimates Cap Adds and CWIP during Year 3 weighted based on Months expected to be in service in Year 3 (e.g., 2006)

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	(L)	(M)	
	Monthly Additions	Monthly Additions	Monthly Additions	Monthly Additions		Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	
	Other Plant In Service	Other Plant In Service	MAPP CWIP	MAPP In Service	Weighting	Amount (A x E)	Amount (B x E)	Amount (C x E)	Amount (D x E)	(F / 12)	(G / 12)	(H / 12)	(I / 12)	
Jan					11.5	-	-	-	-	-	-	-	-	
Feb					10.5	-	-	-	-	-	-	-	-	
Mar	5,828,562				9.5	55,371,339	-	-	-	4,614,278	-	-	-	
Apr					8.5			-	-	-	-	-	-	
May	28,871,397				7.5	216,535,478	-	-	-	18,044,623	-	-	-	
Jun	42,760,597				6.5	277,943,881	-	-	-	23,161,990	-	-	-	
Jul					5.5	-	-	-	-	-	-	-	-	
Aug					4.5	-	-	-	-	-	-	-	-	
Sep					3.5	-	-	-	-	-	-	-	-	
Oct					2.5	-	-	-	-	-	-	-	-	
Nov					1.5	-	-	-	-	-	-	-	-	
Dec	3,235,662				0.5	1,617,831	-	-	-	134,819	-	-	-	
Total	80,696,218	-	-	-		551,468,528	-	-	-	45,955,711	-	-	-	
New Transmission	Plant Additions and CWIP	(weighted by months in ser	vice)							45,955,711	-	-	-	
104,043,136								Input to Line 21 of Apper	ndix A	45,955,711	-		-	45,955,711
								Input to Line 43a of Appe	ndix A			-		-
								Month In Service or Mont	h for CWIP	5.17	#DIV/0!	#DIV/0!	#DIV/0!	

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7 The forecast in Prior Year 367,272 96,194,024 -95,826,752 =

Interest on Amount of Refunds or Surcharges

	suant to 35.19a for March of	0.2800%				
Month	Yr	1/12 of Step 9	Interest rate for		Interest Su	rcharge (Refund) Owe
			March of the Current Yr	Months		
Jun	Year 1	30,606	0.2800%	11.5	986	31,591
Jul	Year 1	30,606	0.2800%	10.5	900	31,506
Aug	Year 1	30,606	0.2800%	9.5	814	31,420
Sep	Year 1	30,606	0.2800%	8.5	728	31,334
Oct	Year 1	30,606	0.2800%	7.5	643	31,249
Nov	Year 1	30,606	0.2800%	6.5	557	31,163
Dec	Year 1	30,606	0.2800%	5.5	471	31,077
Jan	Year 2	30,606	0.2800%	4.5	386	30,992
Feb	Year 2	30,606	0.2800%	3.5	300	30,906
Mar	Year 2	30,606	0.2800%	2.5	214	30,820
Apr	Year 2	30,606	0.2800%	1.5	129	30,735
May	Year 2	30,606	0.2800%	0.5	43	30,649
Total		367,272				373,442
				Amortization over		
		Balance	Interest rate from above	Rate Year	Balance	
Jun	Year 2	373,442	0.2800%	31,689	342,798	
Jul	Year 2	342,798	0.2800%	31,689	312,068	
Aug	Year 2	312,068	0.2800%	31,689	281,253	
Sep	Year 2	281,253	0.2800%	31,689	250,351	
Oct	Year 2	250,351	0.2800%	31,689	219,362	
Nov	Year 2	219,362	0.2800%	31,689	188,287	
Dec	Year 2	188,287	0.2800%	31,689	157,125	
Jan	Year 3	157,125	0.2800%	31,689	125,875	
Feb	Year 3	125,875	0.2800%	31,689	94,538	
Mar	Year 3	94,538	0.2800%	31,689	63,114	
Apr	Year 3	63,114	0.2800%	31,689	31,601	
May	Year 3	31,601	0.2800%	31,689	0	
Total with interes	st			380,273		
The difference be	etween the Reconciliation in Ste	ep 7 and the forecast in Pr	ior Year with interest	380,273		
		True-up Adjust	ment for ROE Settlement	(10,455,971) At	tachment 5 - Cost Su	pport
			Total true-up amount	(10,075,698)		

\$ 104,043,136

93,967,438

10 May Year 3 Ilts of Step 9 on PJM web site

\$ 93,967,438

11 June Year 3 r the Rate Year 2 (e.g., June 1, 2006 - May 31, 2007) \$ 93,967,438

Revenue Requirement for Year 3

Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8)

Attachment 7 - Transmission Enhancement Charge Worksheet

4	Navy Dlant Com do	- Chara												
ı	New Plant Carryin	g Charge												
2	Fixed Charge Rat		CIAC											
3	Α	Formula Line 160	Net Plant Carryin	ng Charge withou	ıt Depreciati	on			11.0745%					
5	В	167	Net Plant Carryin				in ROE withou	t Depreciation	11.6975%					
6	С		Line B less Line	A					0.6230%					
7	FCR if a CIAC													
8	D	161	Net Plant Carryin	a Charge withou	ıt Depreciati	on. Return.	nor Income Ta	axes	2.6621%					
			,	3 - 3 - 3		,,								
9	The FOR													
10	The FCR resulting Therefore actual	•	• •			data for su	ubsequent yea	ars						
			-	_										
11	The ROE is 10.5% Details	which include	s a base ROE of	B0265 Mickelt		er in Docke	t No. EL13-48	and a 50 basis	•	membership	adder as autho	B0211 Unio	•	the projects
"Yes" if a project under PJM	Details			DOZOS WICKEN	on			D0270 Wid	mioc			DOZ 11 OTIIO	11-0013011	
OATT Schedule 12, otherwise														
12 "No" 13 Useful life of project	Schedule 12 Life	(Yes or No)	Yes 35				Yes 35				Yes 35			
"Yes" if the customer has paid a														
lump sum payment in the amount	i													
of the investment on line 18, 14 Otherwise "No"	CIAC	(Yes or No)	No				No				No			
Input the allowed ROE Incentive		,												
From line 4 above if "No" on line	Increased ROE (Basis	Points)	150				0				0			
14 and From line 8 above if "Yes"	•													
16 on line 14	Base FCR		11.0745%				11.0745%				11.0745%			
Line 6 times line 15 divided by 17 100 basis points	FCR for This Project		12.0090%				11.0745%				11.0745%			
Columns A, B or C from	TORTOL THIS TTOJECT		12.007070				11.074370				11.074370			
18 Attachment 6	Investment			may be weighted averag	e of small projects		7,878,071				13,722,120			
19 Line 18 divided by line 13 From Columns H, I or J from	Annual Depreciation E	хр	138,705				225,088				392,061			
20 Attachment 6	Month In Service or Mon	th for CWIP	6.00				6.00				9.00			
					- "	_			- "					
37	Base FCR	Invest Yr 2016	Beginning 3,953,080	Depreciation 138,705	Ending 3,814,376	Revenue 561,127	Beginning 6,415,001	Depreciation 225,088	Ending 6,189,913	Revenue 910.589	Beginning 10,879,681	Depreciation 392,061	Ending 10,487,620	Revenue 1,553,511
38	W Increased ROE	2016	3,953,080	138,705	3,814,376	596,772	6,415,001	225,088	6,189,913	910,589	10,879,681	392,061	10,487,620	1,553,511
39 40	Base FCR W Increased ROE	2017 2017	3,814,376 3,814,376	138,705 138,705	3,675,671 3,675,671	545,766 580,115	6,189,913 6,189,913	225,088 225,088	5,964,825 5,964,825	885,662 885,662	10,487,620 10,487,620	392,061 392,061	10,095,560 10,095,560	1,510,092 1,510,092
41	Base FCR	2017	3,675,671	138,705	3,536,967	530,406	5,964,825	225,088	5,739,737	860,734	10,487,620	392,061	9,703,499	1,466,674
42	W Increased ROE	2018	3,675,671	138,705	3,536,967	563,458	5,964,825	225,088	5,739,737	860,734	10,095,560	392,061	9,703,499	1,466,674
43 44	Base FCR W Increased ROE	2019 2019	3,536,967 3,536,967	138,705 138,705	3,398,262 3,398,262	515,045 546,801	5,739,737 5,739,737	225,088 225,088	5,514,650 5,514,650	835,807 835,807	9,703,499 9,703,499	392,061 392,061	9,311,439 9,311,439	1,423,255 1,423,255
45	Base FCR	2020	3,398,262	138,705	3,259,557	499,684	5,514,650	225,088	5,289,562	810,880	9,311,439	392,061	8,919,378	1,379,836
46	W Increased ROE	2020	3,398,262	138,705	3,259,557	530,144	5,514,650	225,088	5,289,562	810,880	9,311,439	392,061	8,919,378	1,379,836
47 48	Base FCR W Increased ROE	2021 2021	3,259,557 3,259,557	138,705 138,705	3,120,853 3,120,853	484,323 513,487	5,289,562 5,289,562	225,088 225,088	5,064,474 5,064,474	785,952 785,952	8,919,378 8,919,378	392,061 392,061	8,527,317 8,527,317	1,336,418 1,336,418
49	Base FCR	2022	3,120,853	138,705	2,982,148	468,962	5,064,474	225,088	4,839,386	761,025	8,527,317	392,061	8,135,257	1,292,999
50	W Increased ROE	2022	3,120,853	138,705	2,982,148	496,830	5,064,474	225,088	4,839,386	761,025	8,527,317	392,061	8,135,257	1,292,999
51 52	Base FCR W Increased ROE	2023 2023	2,982,148 2,982,148	138,705 138,705	2,843,444 2,843,444	453,601 480,173	4,839,386 4.839,386	225,088 225,088	4,614,299 4,614,299	736,098 736.098	8,135,257 8,135,257	392,061 392.061	7,743,196 7,743,196	1,249,580 1,249,580
53	Base FCR	2024	2,843,444	138,705	2,704,739	438,241	4,614,299	225,088	4,389,211	711,171	7,743,196	392,061	7,351,136	1,206,161
54	W Increased ROE	2024	2,843,444	138,705	2,704,739	463,516	4,614,299	225,088	4,389,211	711,171	7,743,196	392,061	7,351,136	1,206,161
55 56	Base FCR W Increased ROE	2025 2025	2,704,739 2,704,739	138,705 138,705	2,566,035 2,566,035	422,880 446,859	4,389,211 4,389,211	225,088 225,088	4,164,123 4,164,123	686,243 686,243	7,351,136 7,351,136	392,061 392,061	6,959,075 6,959,075	1,162,743 1,162,743
57	Base FCR	2026	2,566,035	138,705	2,427,330	407,519	4,164,123	225,088	3,939,035	661,316	6,959,075	392,061	6,567,015	1,119,324
58	W Increased ROE	2026	2,566,035	138,705	2,427,330	430,202	4,164,123	225,088	3,939,035	661,316	6,959,075	392,061	6,567,015	1,119,324
59 60	Base FCR W Increased ROE	2027 2027	2,427,330	138,705 138,705	2,288,625 (138,705)	392,158 122,048	3,939,035 3,939,035	225,088 225,088	3,713,948 3,713,948	636,389 636,389	6,567,015 6,567,015	392,061 392,061	6,174,954 6,174,954	1,075,905 1,075,905
61														
62	1													

identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0% B1398.3.1 Mickleton Deptford 230kv term B0210 Orchard-500kV B0210 Orchard-Below 500kV B0277 Cumberland Sub:2nd Xfmr B1398.5 Reconductor Mickleton - Depford - 230 Kv line Yes Yes Yes Yes Yes 35 35 35 35 35 No No No No No 150 150 150 11.0745% 11.0745% 11.0745% 11.0745% 11.0745% 12.0090% 12.0090% 12.0090% 11.0745% 11.0745% 26.046.638 18.572.212 6.759.777 4.045.398 13.176.210 744,190 530,635 193,136 115,583 376,463 7.00 Ending Ending Depreciation Depreciation Ending Beginning Ending Revenue Beginning Revenue Beginning Depreciation Revenue Beginning Depreciation Ending Revenue Beginning Depreciation 20,527,231 5,633,148 12,581,318 744,190 19,783,042 2,935,061 14,636,672 530,635 14,106,037 2,092,806 193,136 5,440,011 795,590 4,058,319 115,583 3,942,737 552,221 376,463 12,204,855 20,527,231 744.190 19,783,042 3,119,930 14,636,672 530,635 14,106,037 2,224,625 5,633,148 193,136 5,440,011 846,426 4,058,319 115,583 3,942,737 552,221 12,581,318 376,463 12,204,855 12,204,855 744,190 19,038,852 13,575,403 774,201 3,942,737 3,827,154 19,783,042 2,852,646 14,106,037 530.635 2.034.041 5.440.011 193,136 5,246,875 115.583 539,421 376,463 11,828,392 19,783,042 744,190 14,106,037 13,575,403 2,160,901 3,942,737 115,583 12,204,855 19,038,852 3,030,561 530,635 5,440,011 193,136 5,246,875 823,232 3,827,154 539,421 376,463 11,828,392 19,038,852 744.190 18,294,662 2,770,230 13,575,403 530,635 13,044,768 1,975,276 5,246,875 193,136 5,053,738 752,812 3,827,154 115,583 3,711,571 526,620 11,828,392 376,463 11,451,929 193,136 19,038,852 744.190 13.044.768 800.039 3.827.154 115.583 18,294,662 2.941.191 13.575.403 530.635 2.097.178 5,246,875 5.053.738 3.711.571 526.620 11,828,392 376.463 11,451,929 18,294,662 744,190 17,550,473 13,044,768 12,514,133 1,916,511 731,423 3,711,571 115,583 3,595,988 513,820 11,451,929 11,075,466 2,687,81 530,635 5,053,738 193,136 4,860,602 376,463 17,550,473 18,294,662 744.190 2,851,822 13.044.768 530.635 12.514.133 2,033,454 5,053,738 193,136 776,845 3,711,571 115.583 3.595.988 513,820 11,451,929 376,463 11,075,466 4.860.602 11.983.499 17.550.473 744.190 16.806.283 2.605.400 12.514.133 530.635 1.857.746 4.860.602 193,136 4.667.465 710.034 3.595.988 115.583 3.480.405 501.020 11.075.466 376.463 10.699.003 17,550,473 744,190 16,806,283 2,762,452 12,514,133 530,635 11,983,499 1,969,730 4,860,602 193,136 4,667,465 753,651 3,595,988 115,583 3,480,405 501,020 11,075,466 376,463 10,699,003 16,806,283 744 190 16 062 093 2.522.985 11,983,499 530 635 11,452,864 1.798.981 4,667,465 193 136 4 474 329 688 646 3 480 405 115.583 3,364,823 488 220 10,699,003 376 463 10 322 539 16.806.283 744.190 16.062.093 2.673.083 11.983.499 530.635 11.452.864 1.906.006 4.667.465 193.136 4.474.329 730.458 3.480.405 115.583 3.364.823 488.220 10.699.003 376.463 10.322.539 16,062,093 744,190 15,317,904 2,440,569 11,452,864 530,635 10,922,229 1,740,216 4,474,329 193,136 4,281,192 667,257 3,364,823 115,583 3,249,240 475,420 10,322,539 376,463 9,946,076 16,062,093 744,190 15,317,904 2,583,713 11,452,864 530,635 10,922,229 1,842,282 4,474,329 193,136 4,281,192 707,264 3,364,823 115,583 3,249,240 10,322,539 9,946,076 475,420 376.463 15,317,904 744,190 14,573,714 2,358,154 10,922,229 530,635 10,391,595 1,681,451 4,281,192 193,136 4,088,056 645,868 3,249,240 115,583 3,133,657 462,619 9,946,076 376,463 9,569,613 15,317,904 744,190 14,573,714 2,494,343 10,922,229 530,635 10,391,595 1,778,559 4,281,192 193,136 4,088,056 684,070 3,249,240 115,583 3,133,657 462,619 9,946,076 376,463 9,569,613 14,573,714 744.190 13,829,524 530,635 9,860,960 4,088,056 193,136 3.894.919 624,479 3,133,657 115,583 3,018,074 449,819 9,569,613 376,463 9,193,150 2,275,739 10.391.595 1.622.686 14,573,714 744,190 13,829,524 2,404,97 10,391,595 530,635 9,860,960 1,714,835 4,088,056 193,136 3,894,919 660,876 3,133,657 115,583 3,018,074 449,819 9,569,613 376,463 9,193,150 13,829,524 744,190 13,085,335 2,193,324 9,860,960 530,635 9,330,326 1,563,921 3,894,919 193,136 3,701,783 603,090 3,018,074 115,583 2,902,491 437,019 9,193,150 376,463 8,816,687 744.190 2,315,604 9,330,326 1,651,111 3,894,919 637,683 3,018,074 115,583 437,019 8,816,687 13,829,524 13.085.335 9.860.960 530.635 193,136 3.701.783 2.902.491 9.193.150 376.463 13,085,335 744.190 12.341.145 2,110,909 9.330.326 530.635 8.799.691 1.505.156 3.701.783 193,136 3.508.646 581.701 2,902,491 115.583 2.786.909 424.219 8.816.687 376.463 8,440,224 3,508,646 13,085,335 744 190 12,341,145 2,226,235 9,330,326 530 635 8 799 691 1,587,387 3,701,783 193,136 614,489 115,583 424,219 8,440,224 2.902.491 2.786.909 8,816,687 376.463 12.341.145 744.190 11.596.955 2.028.493 8.799.691 530.635 8.269.056 1,446,390 3.508.646 193.136 3.315.510 560.312 2.786.909 115.583 2.671.326 411,419 8.440.224 376.463 8.063.761 12,341,145 744.190 11,596,955 2,136,865 8,799,691 530.635 8,269,056 1,523,664 3,508,646 193.136 3,315,510 591,295 2,786,909 115.583 2,671,326 411,419 8,440,224 376,463 8,063,761

inal	B1600 L	Jpgrade Mill T2 13	8/69 kV Transfor	rmer						
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	No									
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	11.0745%									
	1									
	11.0745%									
	13,621,157									
	389,176									
	6									
Revenue	Beginning	Depreciation	Ending	Revenue		Total		Incentive Charged		Revenue Credit
	13,621,157	194,588	13,426,569	1,061,960	\$	12,190,954			\$	12,190,954
1,728,089									*	
1,728,089	13,621,157	194,588	13,426,569	1,061,960	\$	12,594,124	\$	12,594,124		
1,728,089 1,686,397	13,621,157 13,426,569	194,588 389,176	13,426,569 13,037,393	1,061,960 1,833,001	\$ \$	12,594,124 12,661,227			\$	12,661,227
1,728,089 1,686,397 1,686,397	13,621,157 13,426,569 13,426,569	194,588 389,176 389,176	13,426,569 13,037,393 13,037,393	1,061,960 1,833,001 1,833,001	\$ \$ \$	12,594,124 12,661,227 13,049,382		12,594,124 13,049,382	\$	12,661,227
1,728,089 1,686,397 1,686,397 1,644,706	13,621,157 13,426,569 13,426,569 13,037,393	194,588 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217	1,061,960 1,833,001 1,833,001 1,789,902	\$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360	\$	13,049,382		
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393	194,588 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902	\$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501	\$		\$	12,661,227 12,317,360
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217	194,588 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802	\$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494	\$	13,049,382 12,690,501	\$	12,661,227
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,648,217	194,588 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 12,259,041	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,746,802	\$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621	\$	13,049,382	\$ \$ \$	12,661,227 12,317,360 11,973,494
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015 1,561,323	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 12,259,041 11,869,865	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,746,802 1,703,703	\$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627	\$ \$	13,049,382 12,690,501 12,331,621	\$	12,661,227 12,317,360
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015 1,561,323 1,561,323	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 12,259,041	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 12,259,041 11,869,865 11,869,865	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,746,802 1,703,703 1,703,703	\$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740	\$ \$	13,049,382 12,690,501	\$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015 1,561,323 1,561,323	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,869,865 11,480,689	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,746,802 1,703,703 1,703,703	\$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760	\$ \$	13,049,382 12,690,501 12,331,621 11,972,740	\$ \$ \$	12,661,227 12,317,360 11,973,494
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,519,632	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,869,865	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,660,604	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859	\$ \$	13,049,382 12,690,501 12,331,621	\$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,869,865 11,480,689	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,617,505	\$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893	\$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859	\$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015 1,561,323 1,561,323 1,519,632 1,477,940	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 11,869,865 11,869,865 11,480,689	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,606,604 1,617,505 1,617,505	s s s s s s s s s s s s s s s s	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978	\$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740	\$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 11,869,865 11,480,689 11,491,514	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,659,041 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 11,091,514	1,061,960 1,833,001 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,617,505 1,617,505	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,613,859 10,941,893 11,254,978 10,598,026	\$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978	\$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760
1,728,089 1,686,397 1,686,397 1,644,706 1,603,015 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,490,681 11,091,514	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 11,0702,338 10,702,338	1,061,960 1,833,001 1,833,001 1,789,902 1,746,802 1,746,802 1,703,703 1,660,604 1,617,505 1,617,505 1,574,405	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097	\$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859	\$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026
1,728,089 1,686,397 1,686,397 1,644,706 1,603,015 1,603,015 1,561,323 1,561,323 1,519,632 1,477,940 1,477,940 1,436,249 1,436,249 1,394,558	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,869,865 11,480,689 11,490,1514 10,702,338	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 10,702,338 10,313,162	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,600,604 1,617,505 1,617,505 1,574,405 1,531,306	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 10,1613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159	\$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097	\$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,491,514 11,091,514 10,702,338	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 10,702,338 10,702,338 10,702,338	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,600,604 1,601,505 1,574,405 1,574,405 1,531,306	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216	\$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978	\$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026
1,728,089 1,686,397 1,644,706 1,644,706 1,644,706 1,603,015 1,561,323 1,561,323 1,519,632 1,477,940 1,477,940 1,476,249 1,436,249 1,394,558 1,394,558 1,394,558	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,490,689 11,091,514 10,702,338 10,702,338	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,869,865 11,480,689 11,091,514 11,0702,338 10,702,338 10,313,162 9,923,986	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,660,604 1,617,505 1,574,405 1,574,405 1,531,306 1,531,306 1,488,207	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 0,910,292	\$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097	\$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026
1,728,089 1,686,397 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558 1,352,866	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 11,070,2338 10,702,338 10,702,338 10,702,338	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,091,514 11,0702,338 10,702,338 10,313,162 10,313,162 9,923,986 9,923,986	1,061,960 1,833,001 1,789,902 1,746,802 1,746,802 1,703,703 1,606,604 1,617,505 1,574,405 1,531,306 1,531,306 1,488,207 1,488,207	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216	\$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097	\$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159
1,728,089 1,686,397 1,644,706 1,644,706 1,644,706 1,603,015 1,561,323 1,561,323 1,561,323 1,477,940 1,477,940 1,476,249 1,436,249 1,345,58 1,394,558	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,490,689 11,091,514 10,702,338 10,702,338	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,869,865 11,480,689 11,091,514 11,0702,338 10,702,338 10,313,162 9,923,986	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,660,604 1,617,505 1,574,405 1,574,405 1,531,306 1,531,306 1,488,207	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,594,124 12,661,227 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216 9,910,292 10,178,335	\$ \$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159 9,910,292
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,561,323 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558 1,352,866 1,352,866	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 11,869,865 11,869,865 11,480,689 11,091,514 10,702,338 10,702,338 10,702,338 10,313,162 9,923,986	194,588 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 10,702,338 10,702,338 10,313,162 10,313,162 9,923,986 9,534,810	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,600,604 1,617,505 1,5174,405 1,513,306 1,531,306 1,488,207 1,488,207 1,445,108	* * * * * * * * * * * * * * * * * * * *	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216 9,910,292 10,178,335 9,566,425	\$ \$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097 10,537,216	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159 9,910,292
1,728,089 1,686,397 1,686,397 1,644,706 1,644,706 1,603,015 1,501,323 1,561,323 1,519,632 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558 1,352,866 1,352,866 1,352,866 1,351,175 1,311,175	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,491,514 11,071,514 11,071,514 10,702,338 10,702,338 10,313,162 19,923,986 9,923,986	194,588 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,491,514 11,091,514 11,0702,338 10,702,338 10,313,162 9,923,986 9,923,986 9,933,4810 9,534,810	1,061,960 1,833,001 1,789,902 1,789,902 1,746,802 1,703,703 1,703,703 1,660,604 1,617,505 1,617,505 1,574,405 1,531,306 1,488,207 1,488,207 1,445,108	*************	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216 9,910,292 10,178,335 9,566,425 9,819,454	\$ \$ \$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097 10,537,216	\$ \$ \$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159 9,910,292 9,566,425
1,728,089 1,686,397 1,644,706 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,477,940 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558 1,394,558 1,394,558 1,394,558 1,394,558 1,311,175 1,352,866 1,311,175 1,269,484	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 10,702,338 10,702,338 10,702,338 10,313,162 9,923,986 9,534,810	194,588 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 11,0702,338 10,702,338 10,702,338 10,313,162 10,313,162 10,313,162 10,313,162 10,313,162	1,061,960 1,833,001 1,789,902 1,746,802 1,746,802 1,703,703 1,603,604 1,660,604 1,617,505 1,574,405 1,531,306 1,531,306 1,488,207 1,445,108 1,445,108	*************	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216 9,910,292 10,178,335 9,566,425 9,819,434 9,222,559	\$ \$ \$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097 10,537,216 10,178,335 9,819,454	\$ \$ \$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159 9,910,292 9,566,425
1,728,089 1,686,397 1,684,470 1,644,706 1,644,706 1,603,015 1,561,323 1,519,632 1,519,632 1,477,940 1,477,940 1,436,249 1,394,558 1,394,558 1,394,558 1,394,558 1,394,558	13,621,157 13,426,569 13,426,569 13,037,393 13,037,393 12,648,217 12,259,041 12,259,041 11,869,865 11,480,889 11,480,889 11,091,514 10,702,338 10,702,338 10,702,338 10,313,162 9,923,986 9,534,810 9,534,810	194,588 389,176	13,426,569 13,037,393 12,648,217 12,648,217 12,259,041 11,869,865 11,480,689 11,480,689 11,091,514 11,0702,338 10,702,338 10,702,338 10,313,162 10,313,162 10,313,163 9,923,986 9,523,810 9,534,810 9,145,634	1,061,960 1,833,001 1,789,902 1,746,802 1,703,703 1,703,703 1,600,604 1,617,505 1,617,505 1,574,405 1,531,306 1,531,306 1,488,207 1,488,207 1,485,108 1,445,108 1,445,108	************	12,594,124 12,661,227 13,049,382 12,317,360 12,690,501 11,973,494 12,331,621 11,629,627 11,972,740 11,285,760 11,613,859 10,941,893 11,254,978 10,598,026 10,896,097 10,254,159 10,537,216 9,910,292 10,178,335 9,566,425 9,819,434 9,222,559	\$ \$ \$ \$ \$ \$ \$ \$	13,049,382 12,690,501 12,331,621 11,972,740 11,613,859 11,254,978 10,896,097 10,537,216 10,178,335 9,819,454	\$ \$ \$ \$ \$ \$ \$ \$ \$	12,661,227 12,317,360 11,973,494 11,629,627 11,285,760 10,941,893 10,598,026 10,254,159 9,910,292 9,566,425

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

101 Less LTD Interest on Securitization Bonds 10,682,415

Capitalization

112 Less LTD on Securitization Bonds 97,738,135

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2015 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 21 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)