

Here is the Revenue Credits calculation for Wheeling Power for 2018, note the amount on line 3 ties to Page 300, Line 19 of the 2018 FERC Form 1 (see below). Please note that Joint License Rental Revenues are only a portion of the total Rents recorded to Account 454. The general ledger balances related to all rental income, including joint license billings is the beginning of the calculation of the transmission revenue credits.

AEP East Companies						
Cost of Service Formula Rate Using Actual/Projected FF1 Balances						
Worksheet E Supporting Revenue Credits						
WHEELING POWER COMPANY						
<u>Line Number</u>	<u>Description</u>	<u>Total Company</u>	<u>Non-Transmission</u>	<u>Transmission</u>		
1	Account 450, Forfeited Discounts (FF1 p.300.16.(b); Company Records - Note 1)	161,157	161,157	-		
2	Account 451, Miscellaneous Service Revenues (FF1 p.300.17.(b); Company Records - Note 1)	30,328	30,328	-		
3	Account 454, Rent from Electric Property (FF1 p.300.19.(b); Company Records - Note 1)	896,080	825,750	70,330		
4	Account 4560015, Associated Business Development - (Company Records - Notes 1, 2)	138,396	120,345	18,051		
5	Account 456 - Other Electric Revenues - (Company Records - Notes 1,2)	4,567,664	1,888,694	2,678,970		
5a	Account 457.1, Regional Control Service Revenues (FF1 p.300.23.(b); Company Records - Note 1)		-			
5b	Account 457.2, Miscellaneous Revenues (FF1 p.300.24.(b); Company Records - Note 1)		-			
6	Subtotal - Other Operating Revenues (Company Total equals (FF1 p. 300.26.(b))	5,793,625	3,026,273	2,767,351		
7	Accounts 4470004 & 5, Revenues from Grandfathered Transmission Contracts - (Company Records - Note 1)		-			
8	Total Other Operating Revenues To Reduce Revenue Requirement	5,793,625	3,026,273	2,767,351		
Note 1	The total company data on this worksheet comes from the indicated FF1 source, or WHEELING POWER COMPANY's general ledger. The functional amounts identified as transmission revenue also come from the general ledger.					
Note 2	The total of line 4 and line 5 will equal total Account 456 as listed on FF1 p.300.21-22.(b)					
9	Facility Credits under PJM OATT Section 30.9			-		

Here is Page 300 of Wheeling Power’s 2018 FERC Form 1 – note that Line 19 agrees to the amount on Line 3 above used in the Revenue Credits calculation.

Name of Respondent Wheeling Power Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) / /	Year/Period of Report End of 2018/Q4
ELECTRIC OPERATING REVENUES (Account 400)				
<p>1. The following instructions generally apply to the annual version of these pages. Do not report quarterly data in columns (e), (f), and (g). Unbilled revenues and MWH related to unbilled revenues need not be reported separately as required in the annual version of these pages.</p> <p>2. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.</p> <p>3. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.</p> <p>4. If increases or decreases from previous period (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.</p> <p>5. Disclose amounts of \$250,000 or greater in a footnote for accounts 451, 456, and 457.2.</p>				
Line No.	Title of Account (a)	Operating Revenues Year to Date Quarterly/Annual (b)	Operating Revenues Previous year (no Quarterly) (c)	
1	Sales of Electricity			
2	(440) Residential Sales	51,556,086	47,122,046	
3	(442) Commercial and Industrial Sales			
4	Small (or Comm.) (See Instr. 4)	41,367,879	40,681,943	
5	Large (or Ind.) (See Instr. 4)	195,678,220	181,023,061	
6	(444) Public Street and Highway Lighting	754,852	782,315	
7	(445) Other Sales to Public Authorities			
8	(446) Sales to Railroads and Railways			
9	(448) Interdepartmental Sales			
10	TOTAL Sales to Ultimate Consumers	289,357,037	269,609,365	
11	(447) Sales for Resale	35,569,232	41,562,089	
12	TOTAL Sales of Electricity	324,926,269	311,171,454	
13	(Less) (449.1) Provision for Rate Refunds	625,313	1,420,780	
14	TOTAL Revenues Net of Prov. for Refunds	324,300,956	309,750,674	
15	Other Operating Revenues			
16	(450) Forfeited Discounts	161,156	170,221	
17	(451) Miscellaneous Service Revenues	30,328	14,777	
18	(453) Sales of Water and Water Power			
19	(454) Rent from Electric Property	896,079	998,954	
20	(455) Interdepartmental Rents			
21	(456) Other Electric Revenues	158,095	71,040	
22	(456.1) Revenues from Transmission of Electricity of Others	4,547,965	5,341,909	
23	(457.1) Regional Control Service Revenues			
24	(457.2) Miscellaneous Revenues			
25				
26	TOTAL Other Operating Revenues	5,793,623	6,596,901	
27	TOTAL Electric Operating Revenues	330,094,579	316,347,575	

Here is Page 321 of Wheeling Power’s 2018 FERC Form 1 – note that Line 98 includes all rents paid, including those related to the joint license agreements.

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
If the amount for previous year is not derived from previously reported figures, explain in footnote.				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	75,791,475		34,469,511
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses	527,671		23,524
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	76,319,146		34,493,035
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	175,330,550		148,647,176
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering	363,388		307,972
84				
85	(561.1) Load Dispatch-Reliability	5		462
86	(561.2) Load Dispatch-Monitor and Operate Transmission System	30,221		33,838
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	1,109,013		731,654
89	(561.5) Reliability, Planning and Standards Development	14,068		12,416
90	(561.6) Transmission Service Studies	2		1
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services	238,402		230,486
93	(562) Station Expenses	8,077		10,281
94	(563) Overhead Lines Expenses	5,865		1,531
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	27,468,419		30,375,823
97	(566) Miscellaneous Transmission Expenses	131,255		87,161
98	(567) Rents	25,564		5,450
99	TOTAL Operation (Enter Total of lines 83 thru 98)	29,394,279		31,797,075
100	Maintenance			
101	(568) Maintenance Supervision and Engineering	5,008		4,025
102	(569) Maintenance of Structures	638		363
103	(569.1) Maintenance of Computer Hardware	1,652		1,402
104	(569.2) Maintenance of Computer Software	28,796		27,305
105	(569.3) Maintenance of Communication Equipment	1,734		107
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	245,196		178,677
108	(571) Maintenance of Overhead Lines	443,085		430,946
109	(572) Maintenance of Underground Lines	67		54
110	(573) Maintenance of Miscellaneous Transmission Plant	484		2,139
111	TOTAL Maintenance (Total of lines 101 thru 110)	726,662		645,018
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	30,120,941		32,442,093

