

May 14, 2021

Ms. Kimberly D. Bose
Secretary
Federal Energy Regulatory Commission
888 First Street, N.E. Room 1A
Washington, DC 20426

Re: Atlantic City Electric Company (“Atlantic City”), Docket No. ER09-1156
Informational Filing of 2020 Formula Rate Annual Update;
Notice of Annual Update

Dear Ms. Bose,

Atlantic City hereby submits electronically, for informational purposes, its 2021 Annual Formula Rate Update. On November 3, 2015, the Commission approved an uncontested settlement agreement (“Settlement”) filed in Docket Nos. EL13-48, *et al.*¹ Formula Rate implementation protocols contained in the Settlement provide that:

[o]n or before May 15 of each year, Atlantic [Atlantic City Electric Company] shall recalculate its Annual Transmission Revenue Requirements, producing an “Annual Update” for the upcoming Rate Year, and:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.²

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.³

¹ Baltimore Gas and Electric Company, *et al.*, 153 FERC ¶ 61,140 (2015).

² See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.b.

³ See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1156 (February 17, 2010).

Atlantic City's 2021 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Atlantic City provides notification regarding accounting changes made in 2020. Atlantic City did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Atlantic City did make certain reclassifications between FERC accounts for certain IT software licensing, upgrade and compliance costs as well as specific distribution-related scopes of work.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Atlantic City has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.⁴

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

Enclosures

cc: All parties on Service Lists in Docket Nos. ER05-515, EL13-48 and EL15-27.

⁴ See Settlement, Exhibit A containing PJM Tariff Attachment H1-B, Section 2.h.

ACE Jun21May22 Attachment H-1A PTRR 2021

ATTACHMENT H-1A

Atlantic City Electric Company

Formula Rate -- Appendix A

Notes FERC Form 1 Page # or Instruction

2021 Projected

Shaded cells are input cells

Allocators

1	Wages & Salary Allocation Factor			
	Transmission Wages Expense		p354.21b	\$ 5,048,447
2	Total Wages Expense		p354.28b	\$ 39,587,969
3	Less A&G Wages Expense		p354.27b	\$ 3,239,295
4	Total		(Line 2 - 3)	36,348,674
5	Wages & Salary Allocator		(Line 1 / 4)	13.8889%
Plant Allocation Factors				
6	Electric Plant in Service	(Note B)	p207.104g (See Attachment 9A, line 14, column j)	\$ 4,727,281,884
6a	Less Merger Costs to Achieve		Attachment 10, line 80, column b	\$ 969,311
7	Common Plant In Service - Electric		(Line 24 - 24a)	0
8	Total Plant In Service		(Line 6 - 6a + 7)	4,726,312,572
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (See Attachment 9A, line 42, column b)	\$ 989,393,663
9a	Less Merger Costs to Achieve		Attachment 10, line 39, column b	\$ 66,635
10	Accumulated Intangible Amortization	(Note A)	p200.21c (See Attachment 9, line 14, column h)	\$ 37,523,831
10a	Less Merger Costs to Achieve		Attachment 9, line 15, column h	\$ 607,641
11	Accumulated Common Amortization - Electric	(Note A)	p356 (See Attachment 9, line 14, column i)	0
11a	Less Merger Costs to Achieve		Attachment 9, line 15, column i	0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356 (See Attachment 9, line 14, column g)	0
12a	Less Merger Costs to Achieve		Attachment 9, line 15, column g	0
13	Total Accumulated Depreciation		(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)	1,026,243,217
14	Net Plant		(Line 8 - 13)	3,700,069,355
15	Transmission Gross Plant		(Line 29 - Line 28)	1,794,388,111
16	Gross Plant Allocator		(Line 15 / 8)	37.9659%
17	Transmission Net Plant		(Line 39 - Line 28)	1,475,111,333
18	Net Plant Allocator		(Line 17 / 14)	39.8671%

Plant Calculations

Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (See Attachment 9, line 14, column b)	\$ 1,754,695,686
19a	Less Merger Costs to Achieve		Attachment 9, line 15, column b	0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service		(Line 19 - 19a)	1,754,695,686
23	General & Intangible		p205.5.g & p207.99.g (See Attachment 9, line 14, column c)	286,753,638
23a	Less Merger Costs to Achieve		Attachment 9, line 15, column c	969,311
24	Common Plant (Electric Only)	(Notes A & B)	p356 (See Attachment 9, line 14, column d)	0
24a	Less Merger Costs to Achieve		Attachment 9, line 15, column d	0
25	Total General & Common		(Line 23 - 23a + 24 - 24a)	285,784,327
26	Wage & Salary Allocation Factor		(Line 5)	13.88894%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	39,692,425
28	Plant Held for Future Use (Including Land)	(Note C)	p214 (See Attachment 9, line 30, column c)	813,792
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,795,201,904
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c (See Attachment 9, line 14, column e)	305,945,180
30a	Less Merger Costs to Achieve		Attachment 9, line 15, column e	0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve		(Line 30 - 30a)	305,945,180
31	Accumulated General Depreciation		p219.28.c (See attachment 9, line 14, column f)	59,137,573
31a	Less Merger Costs to Achieve		Attachment 9, line 15, column f	66,635
32	Accumulated Intangible Amortization		(Line 10 - 10a)	36,916,190
33	Accumulated Common Amortization - Electric		(Line 11 - 11a)	0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12 - 12a)	0
35	Total Accumulated Depreciation		(Line 31 - 31a + 32 + 33 + 34)	95,987,128
36	Wage & Salary Allocation Factor		(Line 5)	13.88894%
37	General & Common Allocated to Transmission		(Line 35 * 36)	13,331,599
38	TOTAL Accumulated Depreciation		(Line 30b + 37)	319,276,778
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,475,925,125

Adjustment To Rate Base

Accumulated Deferred Income Taxes (ADIT)					
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23	15,668,614
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69	-276,270,846
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92	-1,834,878
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)	-262,437,109
Unamortized Deficient / (Excess) ADIT					
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-62,715,208
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)	-62,715,208
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40f + 42)	-325,152,318
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)		(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
Transmission O&M Reserves					
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5	-5,867,156
Prepayments					
45	Prepayments		(Note A)	Attachment 9, line 30, column f	6,705,536
46	Total Prepayments Allocated to Transmission			(Line 45)	6,705,536
Materials and Supplies					
47	Undistributed Stores Exp		(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor			(Line 5)	13.89%
49	Total Transmission Allocated			(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA)		p227.8c + p227.5c (See Attachment 9, line 30, column d)	2,968,938
51	Total Materials & Supplies Allocated to Transmission			(Line 49 + 50)	2,968,938
Cash Working Capital					
52	Operation & Maintenance Expense			(Line 85)	35,457,088
53	1/8th Rule			x 1/8	12.50%
54	Total Cash Working Capital Allocated to Transmission			(Line 52 * 53)	4,432,136

Network Credits			
55	Outstanding Network Credits		0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	0
57	Net Outstanding Credits		0
			(Line 55 - 56)
58	TOTAL Adjustment to Rate Base		-316,912,864
			(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)
59	Rate Base		1,159,012,261
			(Line 39 + 58)
O&M			
Transmission O&M			
60	Transmission O&M		22,134,005
61	Less extraordinary property loss		0
62	Plus amortized extraordinary property loss		0
63	Less Account 565		0
63a	Less Merger Costs to Achieve		0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	0
65	Plus Transmission Lease Payments	(Note A)	0
66	Transmission O&M		22,134,005
			(Lines 60 - 61 + 62 - 63a + 64 + 65)
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A)	0
68	Total A&G		95,550,952
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	-473,130
68b	Less Merger Costs to Achieve		-21,209
68c	Less Other		396,337
69	Less Property Insurance Account 924		595,673
70	Less Regulatory Commission Exp Account 928	(Note E)	1,551,398
71	Less General Advertising Exp Account 930.1		458,332
72	Less DE Enviro & Low Income and MD Universal Funds		0
73	Less EPRI Dues	(Note D)	266,334
74	General & Common Expenses		92,304,097
75	Wage & Salary Allocation Factor		13,8889%
76	General & Common Expenses Allocated to Transmission		12,820,064
			(Lines 67 + 68) - Sum (68b to 73)
			(Line 5)
			(Line 74 * 75)
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G)	265,541
78	General Advertising Exp Account 930.1	(Note K)	0
79	Subtotal - Transmission Related		265,541
			(Line 77 + 78)
80	Property Insurance Account 924		595,673
81	General Advertising Exp Account 930.1	(Note F)	0
82	Total		595,673
83	Net Plant Allocation Factor		-39.87%
84	A&G Directly Assigned to Transmission		237,478
			(Line 80 + 81)
			(Line 18)
			(Line 82 * 83)
85	Total Transmission O&M		35,457,088
			(Line 66 + 76 + 79 + 84)
Depreciation & Amortization Expense			
Depreciation Expense			
86	Transmission Depreciation Expense		43,524,211
			P336.7b&c (See Attachment 5)
87	General Depreciation		11,561,511
87a	Less Merger Costs to Achieve		23,718
88	Intangible Amortization	(Note A)	16,510,393
88a	Less Merger Costs to Achieve		174,670
89	Total		27,873,516
			(Line 87 - 87a + 88 - 88a)
90	Wage & Salary Allocation Factor		13,8889%
91	General Depreciation Allocated to Transmission		3,871,337
			(Line 89 * 90)
92	Common Depreciation - Electric Only	(Note A)	0
93	Common Amortization - Electric Only	(Note A)	0
94	Total		0
95	Wage & Salary Allocation Factor		13,8889%
96	Common Depreciation - Electric Only Allocated to Transmission		0
			(Line 92 + 93)
			(Line 5)
			(Line 94 * 95)
97	Total Transmission Depreciation & Amortization		47,395,548
			(Line 86 + 91 + 96)
Taxes Other than Income			
98	Taxes Other than Income		1,247,237
			Attachment 2
99	Total Taxes Other than Income		1,247,237
			(Line 98)
Return / Capitalization Calculations			
Long Term Interest			
100	Long Term Interest		60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P)	1,781,557
102	Long Term Interest		58,815,972
			(Line 100 - line 101)
103	Preferred Dividends	enter positive	-
			p118.29c
Common Stock			
104	Proprietary Capital		\$ 1,335,242,524
105	Less Preferred Stock	enter negative	0
106	Less Account 216.1	enter negative	0
106a	Less Account 219	enter negative	0
107	Common Stock	(Note Z)	1,335,242,524
			(Sum Lines 104 to 106a)
Capitalization			
108	Long Term Debt		1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	0
111	Less ADIT associated with Gain or Loss	enter positive	1,038,322
112	Less LTD on Securitization Bonds	(Note P)	-19,516,859
113	Total Long Term Debt	(Note X)	1,338,205,691
114	Preferred Stock	(Note Y)	0
115	Common Stock		1,335,242,524
116	Total Capitalization		2,673,448,216
			(Sum Lines 113 to 115)
117	Debt %	Total Long Term Debt	50.0%
118	Preferred %	Preferred Stock	0.0%
119	Common %	Common Stock	50.0%
			(Line 113 / 116)
			(Line 114 / 116)
			(Line 115 / 116)
120	Debt Cost	Total Long Term Debt	0.0440
121	Preferred Cost	Preferred Stock	0.0000
122	Common Cost	Common Stock	0.1050
			(Line 102 / 113)
			(Line 103 / 114)
			Fixed
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	0.0000
125	Weighted Cost of Common	Common Stock	0.0525
126	Total Return (R)		0.0745
			(Sum Lines 123 to 125)
127	Investment Return = Rate Base * Rate of Return		86,318,231
			(Line 59 * 126)

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	28.11%
132a	T / (1-T)		39.10%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-120,057
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b) (Line 133 * 134)	1,3910 -167,002
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	79,425
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-13,188,830
136f	Tax Gross-Up Factor	(Line 132b)	1.3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-18,345,847
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$ (Line 132a * 127 * (1-(123 / 126)))	23,792,479
138	Total Income Taxes	(Line 135 + 136g + 137)	5,279,630

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,475,925,125
140	Adjustment to Rate Base	(Line 58)	-316,912,864
141	Rate Base	(Line 59)	1,159,012,261
142	O&M	(Line 85)	35,457,088
143	Depreciation & Amortization	(Line 97)	47,395,548
144	Taxes Other than Income	(Line 99)	1,247,237
145	Investment Return	(Line 127)	86,318,231
146	Income Taxes	(Line 138)	5,279,630
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	175,697,735
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,754,695,686
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,754,695,686
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	175,697,735
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	175,697,735
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	4,406,382
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	171,291,352
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	171,291,352
158	Net Transmission Plant	(Line 19 - 30)	1,448,750,507
159	Net Plant Carrying Charge	(Line 157 / 158)	11.8234%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.8191%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.4966%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	79,693,491
163	Increased Return and Taxes	Attachment 4	99,658,873
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	179,352,364
165	Net Transmission Plant	(Line 19 - 30)	1,448,750,507
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.3798%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - 86) / 165	9.3755%
168	Net Revenue Requirement	(Line 156)	171,291,352
169	True-up amount	Attachment 6A, line 4, column j	4,243,520
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	293,035
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	175,827,908
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,635
174	Rate (\$/MW-Year)	(Line 172 / 173)	66,741
175	Network Service Rate (\$/MW/Year)	(Line 174)	66,741

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2020 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
	Total (Sum of Lines 2 - 13)	365				-	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			15,125,590				
18	Ending Balance - ADIT Not Subject to Proration					2021 Projected							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			16,211,638				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			15,668,614				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 21 + Line 22)			16,668,614				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2020 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)							
41	Estimated Ending Balance - ADIT Not Subject to Proration					2021 Projected							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)							
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2							
45	Prorated ADIT					(Col. (H), Line 36)							
46	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 44 + Line 45)							

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)			(89,697,238)				
48	January	31	-	214	50.00%	(465,580)	(232,790)	(89,930,027)	-	-	-	-	-
49	February	28	-	214	50.00%	(462,924)	(231,462)	(90,161,489)	-	-	-	-	-
50	March	31	-	214	50.00%	(423,198)	(211,599)	(90,373,088)	-	-	-	-	-
51	April	30	-	214	50.00%	(413,552)	(206,776)	(90,579,864)	-	-	-	-	-
52	May	31	-	214	50.00%	(403,749)	(201,875)	(90,781,739)	-	-	-	-	-
53	June	30	185	214	86.45%	(394,752)	(341,257)	(91,122,996)	-	-	-	-	-
54	July	31	154	214	71.96%	(390,499)	(281,013)	(91,404,009)	-	-	-	-	-
55	August	31	123	214	57.48%	(387,591)	(222,774)	(91,626,784)	-	-	-	-	-
56	September	30	93	214	43.46%	(384,788)	(167,221)	(91,794,005)	-	-	-	-	-
57	October	31	62	214	28.97%	(381,636)	(110,567)	(91,904,572)	-	-	-	-	-
58	November	30	32	214	14.95%	(378,775)	(56,639)	(91,961,211)	-	-	-	-	-
59	December	31	1	214	0.47%	(371,878)	(1,738)	(91,962,949)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)	365				(4,858,922)	(2,265,712)	-	-	-	-	-	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(179,760,361)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(179,760,361)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(188,855,433)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(188,855,433)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(184,307,897)	((Col. (M), Line 63 + Line 66) / 2)
68	Prorated ADIT	(Col. (H), Line 59)	(91,962,949)	(Col. (M), Line 59)
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	(276,270,846)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(2,010,012)	-									
85	Beginning Balance - ADIT Adjustment	(Note F)	-	-									
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(2,010,012)	(Col. (M), Line 84 + Line 85)									
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(1,659,743)	-									
88	Ending Balance - ADIT Adjustment	(Note F)	-	-									
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(1,659,743)	(Col. (M), Line 87 + Line 88)									
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(1,834,878)	((Col. (M), Line 86 + Line 89) / 2)									
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)									
92	Amount for Attachment H-1A, Line 40d	(Col. (H), Line 90 + Line 91)	(1,834,878)	(Col. (M), Line 90 + Line 91)									

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)	-	-									
108	Beginning Balance - DITC Adjustment	(Note F)	-	-									
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)									
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected	-	-									
111	Ending Balance - DITC Adjustment	(Note F)	-	-									
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)									
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	-	((Col. (M), Line 109 + Line 112) / 2)									
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)									
115	Amount for Attachment H-1A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)									

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2021 (Projected)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	16,211,638	-	-	15,315,337	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(188,855,433)	-	-	(188,855,433)	-
4	ADIT-283	(1,659,743)	-	(378,604)	52,585	(1,333,724)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(174,303,538)	-	(378,604)	(173,487,511)	(437,422)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,569	17,569	-	-	-	-
Accrued OPEB	3,352,662	-	-	-	3,352,662	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	1,455,932	1,455,932	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	(223,213)	(223,213)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,488	8,082,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,989	305,989	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(281)	(281)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	39,896,229	-	-	39,896,229	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	672,385	-	-	672,385	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	3,585	3,585	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	74,684,674	74,684,674	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(672,385)	-	-	(672,385)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(61,111,549)	(61,111,549)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(3,352,662)	-	-	-	(3,352,662)	
Total: ADIT-190 (Not Subject to Proration)	88,346,470	41,553,432	-	40,339,696	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	16,211,638	-	-	15,315,337	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	153,483,066	102,664,981	-	41,012,081	9,806,004	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	153,483,066	102,664,981	-	41,012,081	9,806,004	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(494,521,142)	2,912,941	-	(497,434,083)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	22,261,346	22,261,346	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(10,255,981)	(7,176,432)	(3,079,549)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(15,570,262)	-	-	(15,570,262)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,255,981	7,176,432	3,079,549	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,570,262	-	-	15,570,262	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(472,259,796)	25,174,288	-	(497,434,083)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(188,855,433)	-	-	(188,855,433)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(249,055,353)	-	-	(249,055,353)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(94,556,159)	-	-	(94,556,159)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(498,086,038)	17,997,855	(3,079,549)	(513,004,345)	-	
ADIT-282 (Subject to Proration)	(249,055,353)	-	-	(249,055,353)	-	
Total - Pg. 275 (Form 1-F filer: see note 7. below)	(747,141,391)	17,997,855	(3,079,549)	(762,059,698)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,391,979)			(2,391,979)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,391,979)	-	-	(2,391,979)	-	
Less: Adjustment to rate base	2,391,979			2,391,979		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	316,224			316,224		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	316,224	-	-	316,224	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.97%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	120,057	-	-	120,057	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2020 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,125,590	-	-	14,229,289	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(179,760,361)	-	-	(179,760,361)	-
4	ADIT-283	(2,010,012)	-	(378,604)	51,643	(1,683,050)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(166,644,783)	-	(378,604)	(165,479,429)	(786,749)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,569	17,569	-	-	-	-
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,575	2,181,575	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	49,150	49,150	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,488	8,082,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,989	305,989	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(210)	(210)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,327	2,327	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190 (Not Subject to Proration)	73,593,161	28,977,127	-	38,162,691	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,125,590	-	-	14,229,289	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	155,469,505	105,237,555	-	38,923,967	11,307,983	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(479,224,919)	2,889,069	-	(482,113,989)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	19,662,643	19,662,643	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,583,707	-	-	15,583,707	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(459,562,276)	22,551,712	-	(482,113,989)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(179,760,361)	-	-	(179,760,361)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(240,566,345)	-	-	(240,566,345)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(89,697,238)	-	-	(89,697,238)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Total - Pg. 275 (Form 1-F filer: see note 7. below)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,708,204)			(2,708,204)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,708,204)	-	-	(2,708,204)	-	
Less: Adjustment to rate base	2,708,204			2,708,204		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	325,763			325,763		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	325,763	-	-	325,763	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	121,464	-	-	121,464	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Projected for the 12 Months Ended December 31, 2021**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Notes B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
2	January	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	3,570,954	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	3,570,954	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	3,570,954	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	3,570,954	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	3,570,954	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	3,570,954	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	3,570,954	-	-	-	-	-
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)			207,971	-	-	-	-
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected			-	-	-	-	-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)			-	-	-	-	-
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			(103,956)	-	-	-	-
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 13)			3,570,954	-	-	-	-
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)			3,466,998	-	-	-	-

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Notes B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
25	January	31	-	214	50.00%	76,619	38,309	449,612,120	-	-	-	-	-
26	February	28	-	214	50.00%	76,619	38,309	449,571,810	-	-	-	-	-
27	March	31	-	214	50.00%	76,619	38,309	449,533,500	-	-	-	-	-
28	April	30	-	214	50.00%	76,619	38,309	449,495,190	-	-	-	-	-
29	May	31	-	214	50.00%	76,619	38,309	449,456,880	-	-	-	-	-
30	June	30	185	214	86.45%	76,619	66,236	449,390,646	-	-	-	-	-
31	July	31	154	214	71.96%	76,619	55,137	449,255,909	-	-	-	-	-
32	August	31	123	214	57.48%	76,619	44,038	449,217,471	-	-	-	-	-
33	September	30	93	214	43.46%	76,619	33,297	449,184,174	-	-	-	-	-
34	October	31	62	214	28.97%	76,619	22,198	449,256,976	-	-	-	-	-
35	November	30	32	214	14.95%	76,619	11,457	449,245,519	-	-	-	-	-
36	December	31	1	214	0.47%	76,619	368	449,245,519	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)					365	919,426	424,268	-	-	-	-	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)			(21,775,173)	-	-	-	-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected			-	-	-	-	-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)			(10,887,588)	-	-	-	-
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			(16,331,380)	-	-	-	-
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 36)			492,245,519	-	-	-	-
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)			470,914,139	-	-	-	-

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Notes B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)			(1,253,326)	-	-	-	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected			-	-	-	-	-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)			-	-	-	-	-
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2			(626,663)	-	-	-	-
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 59)			1,253,326	-	-	-	-
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)			626,663	-	-	-	-

Line	Unprorated Deficient / (Excess) ADIT - Federal (Projected)			Unprorated Deficient / (Excess) ADIT - Federal (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) Projected EOY Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EOY Balance
70	ADIT - 190	(Col. (H), Line 23)	\$ 3,466,998	ADIT - 190	(Col. (M), Line 23)	\$ -
71	ADIT - 282	(Col. (H), Line 46)	(65,656,541)	ADIT - 282	(Col. (M), Line 46)	-
72	ADIT - 283	(Col. (H), Line 69)	(626,663)	ADIT - 283	(Col. (M), Line 69)	-
73	Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-1A, Line 41a)			Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-1A, Line 41a)		

State Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes (Account No. 190)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Notes B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)			-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)			-	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2021 Projected			-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)			-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)			-	-	-	-	-
94	Average Balance as adjusted (non-prorated)					(Col. (H), Line 90 + Line 93) / 2			-	-	-	-	-
95	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 86)			-	-	-	-	-
96	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 94 + Line 95)			-	-	-	-	-

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ (207,917)	\$ 207,916	\$ (0)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	(1,253,326)	1,253,325	(0)
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (1,461,242)	\$ 1,461,242	\$ (0)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,931.94)	(21,775,173)	10,887,586	(10,887,586.45)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (21,775,173)	\$ 10,887,586	\$ (10,887,586)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	-	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	-	(49,545,985)	855,244	(48,690,741)
17	ADIT - 283	(Note A)	ARAM	(51,415,785)	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (45,975,031)	\$ 855,244	\$ (45,119,787)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (69,211,446)	\$ 13,204,072	\$ (56,007,374)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	(102,444)	64,182	(38,262)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ (102,444)	\$ 64,182	\$ (38,262)
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ (102,444)	\$ 64,182	\$ (38,262)
Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	\$ (207,917)	\$ 207,916	\$ (0)
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	(1,253,326)	1,253,325	(0)
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (1,461,242)	\$ 1,461,242	\$ (0)
33	Unprotected Property						
34	ADIT - 190			-	-	-	-
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	(21,775,173)	10,887,586	(10,887,586)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (21,775,173)	\$ 10,887,586	\$ (10,887,586)
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	-	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(49,648,429)	919,426	(48,729,003)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (46,077,475)	\$ 919,426	\$ (45,158,049)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (69,313,890)	\$ 13,288,254	\$ (56,045,636)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,363,037	\$ 207,916	\$ 3,570,954
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(71,423,602)	11,807,012	(59,616,589)
49	ADIT - 283			(5,013,302)	(1,253,326)	-	(0)
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (69,313,890)	\$ 13,268,254	\$ (56,045,636)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (96,416,595)	\$ 18,456,328	\$ (77,960,267)

Federal Income Tax Regulatory Asset / (Liability)							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Regulatory Assets / (Liabilities)	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(96,416,595)	18,456,328	(77,960,267)
55	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (96,416,595)	\$ 18,456,328	\$ (77,960,267)

State Deficient / (Excess) Deferred Income Taxes

State Tax Rate Change

(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
75	ADIT - 190			\$ -	\$ -	\$ -	\$ -
76	ADIT - 281			-	-	-	-
77	ADIT - 282			-	-	-	-
78	ADIT - 283			-	-	-	-
79	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
80	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
81	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
82	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)			-	-	-	-
84	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
85	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(96,416,595)	18,456,328	(77,960,267)
87	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (96,416,595)	\$ 18,456,328	\$ (77,960,267)

Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,193,719		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,193,719	37.9659%	832,866
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State)	2,983,463		
6			
Total Labor Related	2,983,463	13.8889%	414,371
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	37.9659%	0
Total Included			1,247,237
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(691,370)		
10.1 BPU Assessment	3,126,601		
10.2 Excluded State Dist RA Amort in line 5	11,023		
11 Total "Other" Taxes (included on p. 263)	7,623,436		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	7,623,436		
13 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1 Rent from Electric Property - Transmission Related (Note 3)		\$ 1,217,503	Transmission	100%	\$ 1,217,503
2 Total Rent Revenues	(Sum Lines 1)	\$ 1,217,503			\$ 1,217,503
Account 456 - Other Electric Revenues (Note 1)					
3 Schedule 1A		\$ 810,951	Transmission	100%	\$ 810,951
4 Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)			Transmission	100%	\$ -
5 Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		\$ 1,816,356	Transmission	100%	\$ 1,816,356
6 PJM Transitional Revenue Neutrality (Note 1)			Transmission	100%	\$ -
7 PJM Transitional Market Expansion (Note 1)			Transmission	100%	\$ -
8 Professional Services (Note 3)			Transmission	100%	\$ -
9 Revenues from Directly Assigned Transmission Facility Charges (Note 2)		\$ 619,380	Transmission	100%	\$ 619,380
10 Rent or Attachment Fees associated with Transmission Facilities (Note 3)			Transmission	100%	\$ -
11 Affiliate Credits		\$ 1,996,959	Wages and Salaries	13.89%	\$ 277,356
11a Miscellaneous Credits (Attachment 5)		\$ 444,707	Various		\$ 444,707
12 Gross Revenue Credits	(Sum Lines 2-11)	\$ 6,905,856			\$ 5,186,254
13 Less line 18g		\$ (779,872)	Transmission	100%	\$ (779,872)
14 Total Revenue Credits					\$ 4,406,382
Revenue Adjustment to determine Revenue Credit					
15	<p>Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.</p>				
16	<p>Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.</p>				
17	<p>Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,214. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).</p>				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,217,503			
18b	Costs associated with revenues in line 18a	\$ 342,240	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	875,263			
18d	50% Share of Net Revenues (18c / 2)	437,631			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,631			
18g	Line 18f less line 18a	(779,872)			
19	<p>Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.</p>				
		2,957,703			
20	Amount offset in line 4 above	136,986,863			
21	Total Account 454, 456 and 456.1	146,850,423			
22	Note 4: SECA revenues booked in Account 447.				

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	99,658,873
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,159,012,261
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Br.(Note P)		Attachment 8	1,781,557
102	Long Term Interest		*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,335,242,524
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	1,335,242,524
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,038,322
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-19,516,859
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,338,205,691
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,335,242,524
116	Total Capitalization		(Sum Lines 113 to 115)	2,673,448,216
117	Debt %	Total Long Term Debt	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0440
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)		(Sum Lines 123 to 125)	0.0795
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	92,113,293

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$		1.3910
	ITC Adjustment		(Note U from ATT H-1A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-120,057
134	Tax Gross-Up Factor		(Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-167,002
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A) Attachment 5, Line 136a	79,425
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136b	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-13,188,830
136f	Tax Gross-Up Factor		(Line 132b)	1,3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-18,345,847
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	26,058,429
138	Total Income Taxes		(Line 135 + 136g +137)	7,545,581

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
65. Network Credits Network Credits	Form 1 Form 1 Page 20	65
66. Line 65 amount less than the amount of the credits with the following description: Line 65 amount less than the amount of the credits with the following description:	Form 1 Form 1 Page 20	66

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Number of Years	Recovery	or Other
67. Extraordinary property loss	0	1	1	1

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
68. Interest on outstanding network credits	Form 1 Form 1 Page 20	68

Facility Credits under Section 30.3 of the P.M. DTT and Facility Credits to Violated per settlement B, EDBS 515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount
69. Facility Credits under Section 30.3 of the P.M. DTT and Facility Credits to Violated per settlement B, EDBS 515	0

P.M. Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Attachment A Line #s
70. P.M. Load Cost Support	0	70

Revenues (Both Present and Proposed Revenues)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
71. Revenues (Both Present and Proposed Revenues)	0	0	0	0

Costs (Both Present and Proposed Costs)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Current	Proposed	Change
72. Costs (Both Present and Proposed Costs)	0	0	0

Change in Net Income (Both Present and Proposed)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Current	Proposed	Change
73. Change in Net Income (Both Present and Proposed)	0	0	0

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions and Notes	Current	Proposed	Change
74. Depreciation & Amortization - Cost Support	0	0	0

PEOP Expense in PERC 528

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Current	Proposed	Change
75. PEOP Expense in PERC 528	0	0	0

Attachment 2 - Revenue Credit Worksheet

Attachment 2 - Revenue Credit Worksheet	Amount
76. Revenue Credit Worksheet	0

Other Revenue Tax Adjustments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
77. Other Revenue Tax Adjustments	Form 1 Form 1 Page 20	77

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent		This Report is:		Resubmission Date	Year/Period of Report
PHI Service Company		(1) <input checked="" type="checkbox"/> New Original	(2) <input type="checkbox"/> Resubmission	(Mo, Da, Yr)	Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 457)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company	Account 457.1 Direct Costs Charged	Account 457.2 Indirect Costs Charged	Account 457.3 Compensation For Use of Capital	Total Amount Billed
	(a)	(b)	(c)	(d)	(e)
1	Potomac Electric Company	34,530,869	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,582	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Pepco Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,754		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aeroleo Enterprises, LLC	7,228			7,228
11					
12					
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39					
40	Total	88,523,574	282,421,261	220,835	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECCO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,638,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,930	1,206,451	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	823,420	605,436	1,352,375	-	-	-	-	2,581,890	Wage & Salary Factor
182.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,942	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,936	-	-	-	-	-	-	44,936	Not included
416-421.2	Other Income - Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,223	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	103	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,195	5,899	-	-	-	-	-	22,093	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,335	177,533	152,536	-	-	-	-	509,584	100% included
571	Maintenance of overhead lines	453,567	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,034	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,494	3,579	6,244	-	-	-	-	17,306	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,999	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,536	-	119,373	-	-	-	-	202,909	Not included
591	Maintain structures	50	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	153,127	141,177	575,250	-	-	-	-	879,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,314	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,448	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
613	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
678	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
687	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
688	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
692	Maintenance of services	2	-	-	-	-	-	-	2	Not included
693	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,291	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
926	Regulatory commission expenses	1,341,663	856,393	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
114,577,718		102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370		

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	127,846	109,739	215,655	339,703	990,316	363,896	6,426,377	\$ 8,573,531.58
BSC Communications	762,651	654,902	1,286,513	2,052,892	4,973,717	1,997,393	16,154,225	\$ 27,882,291.83
BSC Corp Development	352,004	302,172	593,742	935,144	2,215,929	921,360	12,714,357	\$ 18,034,709.87
BSC Corp Secretary	298,182	256,756	500,862	809,575	1,975,066	807,952	4,213,000	\$ 8,861,393.69
BSC Corp Strategy	1,067,187	916,339	1,800,076	2,837,222	6,718,398	2,796,165	32,760,796	\$ 48,896,182.78
BSC Corporate SLA	258,169	221,605	435,219	686,234	1,621,422	675,345	3,863,095	\$ 7,761,089.30
BSC Executive Services	2,310,437	1,983,377	3,897,063	6,169,829	14,555,009	6,052,048	34,789,889	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390	4,104,782	7,342,035	12,995,106	27,314,432	11,965,230	1,878,832	\$ 70,895,808.07
BSC Exelon Transmission Co							11,386	\$ 11,385.61
BSC Finance	6,738,124	5,976,672	11,887,328	17,142,474	32,323,665	15,159,128	79,087,184	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098	1,172,131	2,053,745	3,929,954	7,096,169	3,233,864	16,477,100	\$ 35,374,061.38
BSC Gen Counsel	345,944	296,510	582,731	957,438	28,216,109	943,948	5,270,667	\$ 36,613,345.77
BSC HR	2,550,452	1,763,810	3,903,626	7,845,651	15,918,303	6,995,423	33,239,109	\$ 72,216,273.52
BSC Inform. Technology	79,147,302	63,950,797	99,035,027	236,284,717	306,043,483	165,083,554	338,041,323	\$ 1,287,586,204.87
BSC Investment	63,679	54,664	107,410	169,171	400,870	166,677	871,643	\$ 1,834,114.05
BSC Legal Services	1,344,037	1,263,138	2,358,003	2,859,076	5,690,047	3,150,585	16,970,668	\$ 33,635,553.88
BSC Real Estate..	413,828	265,232	480,745	1,162,390	2,151,722	1,367,608	6,012,687	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,693	593,773	1,166,710	1,837,572	4,372,931	1,810,485	11,181,393	\$ 21,654,556.80
BSC Supply Srv	1,652,112	1,368,925	2,836,659	4,077,443	9,370,384	4,113,795	66,670,956	\$ 90,090,273.33
BSC Unassigned Departments					23,923			\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

To be completed in conjunction with Attachment H-1A.

(1) Line No.	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	1,754,695,686	
2	Net Transmission Plant - Total	1,448,750,507	
O&M EXPENSE			
3	Total O&M Allocated to Transmission	35,457,088	
4	Annual Allocation Factor for O&M	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense	3,871,337	
6	Annual Allocation Factor for G, I & C Depreciation Expense	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes	1,247,237	
8	Annual Allocation Factor for Other Taxes	0.00	0.00
9	Less Revenue Credits (Enter As Negative)	(4,406,382)	
10	Annual Allocation Factor Revenue Credits	(0.00)	(0.00)
11	Annual Allocation Factor for Expense	Sum of line 4, 6, 8, and 10	0.02
INCOME TAXES			
12	Total Income Taxes	5,279,630	
13	Annual Allocation Factor for Income Taxes	0.00	0.00
RETURN			
14	Return on Rate Base	86,318,231	
15	Annual Allocation Factor for Return on Rate Base	0.06	0.06
16	Annual Allocation Factor for Return	Sum of line 13 and 15	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWIP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Return in basis Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & F)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 1,644,798,622	0.02	33,903,988	\$ 1,365,984,316	0.06	86,364,934	40,384,295	160,653,217	-	-	160,653,217	3,184,608	163,837,825
17b	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	\$ 4,854,660	0.02	100,068	\$ 3,467,614	0.06	219,241	138,705	458,014	150	26,047	484,061	10,629	494,690
17c	Replace both Monroe 230/69kV transformers	B0276	\$ 7,878,071	0.02	162,390	\$ 5,627,194	0.06	355,782	225,088	743,259	-	-	743,259	16,298	759,557
17d	Reconductor Union - Coron 138kV circuit	B0211	\$ 13,722,120	0.02	282,852	\$ 9,507,469	0.06	601,114	392,061	1,276,026	-	-	1,276,026	27,999	1,304,025
17e	B0210 install new 500/238kV substation Orchard-500kV	B0210.A	\$ 26,046,638	0.02	536,895	\$ 17,922,568	0.06	1,133,162	744,190	2,414,247	150	134,057	2,548,304	56,000	2,604,304
17f	B0210 install new 500/238kV substation Orchard-Below 500kV	B0210.B	\$ 18,572,212	0.02	382,826	\$ 12,779,451	0.06	807,986	530,635	1,721,447	150	95,588	1,817,035	39,930	1,856,965
17g	Install a second Cumberland 230/138kV transformer	B0277	\$ 6,759,777	0.02	139,138	\$ 4,957,170	0.06	311,419	193,136	645,894	150	37,344	683,237	14,994	698,231
17h	Reconductor the existing Mickleton - Goosecr - 230 Kv line	B1398.5	\$ 4,045,398	0.02	83,387	\$ 3,653,780	0.06	231,012	115,583	429,982	-	-	429,982	9,382	439,364
17i	Mickleton Depford 230kV terminal	B1398.3.1	\$ 13,176,210	0.02	271,599	\$ 11,263,697	0.06	712,152	376,463	1,360,214	-	-	1,360,214	29,714	1,389,929
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	\$ 14,841,978	0.02	305,935	\$ 13,587,249	0.06	859,060	424,057	1,589,052	-	-	1,589,052	34,663	1,623,715
17k															
17l															
17m															
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,754,695,686		36,169,280	1,448,750,507		91,597,862	43,524,211	171,291,352		293,035	171,584,388	3,424,217	175,008,605

- Note Letter**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
 - D Gross plant does not include Unamortized Abandoned Plant.
 - E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
 - F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
 - H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
 - I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
 - L Requires approval by FERC of incentive return applicable to the specified projects
 - M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is provided for an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6B
True-Up Interest Rate
Atlantic City Electric Company

[A]

	Month (Note A)	FERC Monthly Interest Rate	
1	January	0.0042	2020
2	February	0.0039	2020
3	March	0.0042	2020
4	April	0.0039	2020
5	May	0.0040	2020
6	June	0.0039	2020
7	July	0.0029	2020
8	August	0.0029	2020
9	September	0.0028	2020
10	October	0.0028	2020
11	November	0.0027	2020
12	December	0.0028	2020
13	January	0.0028	2021
14	February	0.0025	2021
15	March	0.0028	2021
16	April	0.0027	2021
17	May	0.0028	2021
18	Average of lines 1-17 above	0.0032	

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21		Total	Zonal	3,019,731	17	0.0032	164,877
21a		Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	10,079	17	0.0032	550
21b		Replace both Monroe 230/69kV transformers	B0276	15,455	17	0.0032	844
21c		Reconductor Union - Corson 138kV circuit	B0211	26,549	17	0.0032	1,450
21d		B0210 Install new 500/230kV substation Orchard-500kV	B0210.A	53,101	17	0.0032	2,899
21e		B0210 Install new 500/230kV substation Orchard-Below 500kV	B0210.B	37,863	17	0.0032	2,067
21f		Install a second Cumberland 230/138kV transformer	B0277	14,217	17	0.0032	776
21g		Reconductor the existing Mickleton - Gloucestr - 230 Kv line	B1398.5	8,896	17	0.0032	486
21h		Mickleton Deptford 230kV terminal	B1398.3.1	28,176	17	0.0032	1,538
21i		Upgrade Mill T2 138/69 kV Transformer	B1600	32,869	17	0.0032	1,795
21j		2020 Annual Update Credit		(1,447,089)	17	0.0032	(79,011)
21k				-	17	0.0032	-
21l				-	17	0.0032	-
21m				-	17	0.0032	-
21n				-	17	0.0032	-
21o				-	17	0.0032	-
21p				-	17	0.0032	-
21q				-	17	0.0032	-
21r				-	17	0.0032	-
21s				-	17	0.0032	-
21t				-	17	0.0032	-
22		Total		1,799,846			98,272

B1600 Upgrade Mill T2 138/69 kV Transformer				b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap						
Yes				Yes				Yes						
35				35				35						
No				No				No						
0				0				0						
8.8191%				8.8191%				8.8191%						
8.8191%				8.8191%				8.8191%						
14,841,978				13,000,000				70,000						
424,057				371,429				2,000						
6				1				3						
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
13,375,221	424,057	12,951,164	1,566,236	11,885,714	371,429	11,514,286	1,386,888	48,500	2,000	46,500	6,101	\$ 11,416,790		\$ 11,416,790
13,375,221	424,057	12,951,164	1,566,236	11,885,714	371,429	11,514,286	1,386,888	48,500	2,000	46,500	6,101	\$ 11,723,235	\$ 11,723,235	\$
12,951,164	424,057	12,527,107	1,528,838	11,514,286	371,429	11,142,857	1,354,131	46,500	2,000	44,500	5,925	\$ 11,106,944	\$	\$ 11,106,944
12,951,164	424,057	12,527,107	1,528,838	11,514,286	371,429	11,142,857	1,354,131	46,500	2,000	44,500	5,925	\$ 11,399,979	\$ 11,399,979	\$
12,527,107	424,057	12,103,051	1,491,440	11,142,857	371,429	10,771,429	1,321,374	44,500	2,000	42,500	5,748	\$ 10,797,098	\$	\$ 10,797,098
12,527,107	424,057	12,103,051	1,491,440	11,142,857	371,429	10,771,429	1,321,374	44,500	2,000	42,500	5,748	\$ 11,076,723	\$ 11,076,723	\$
12,103,051	424,057	11,678,994	1,454,042	10,771,429	371,429	10,400,000	1,288,618	42,500	2,000	40,500	5,572	\$ 10,487,251	\$	\$ 10,487,251
12,103,051	424,057	11,678,994	1,454,042	10,771,429	371,429	10,400,000	1,288,618	42,500	2,000	40,500	5,572	\$ 10,729,736	\$ 10,729,736	\$
11,678,994	424,057	11,254,938	1,416,644	10,400,000	371,429	10,028,571	1,255,861	40,500	2,000	38,500	5,395	\$ 10,177,405	\$	\$ 10,177,405
11,678,994	424,057	11,254,938	1,416,644	10,400,000	371,429	10,028,571	1,255,861	40,500	2,000	38,500	5,395	\$ 10,407,638	\$ 10,407,638	\$
11,254,938	424,057	10,830,881	1,379,246	10,028,571	371,429	9,657,143	1,223,104	38,500	2,000	36,500	5,219	\$ 9,867,559	\$	\$ 9,867,559
11,254,938	424,057	10,830,881	1,379,246	10,028,571	371,429	9,657,143	1,223,104	38,500	2,000	36,500	5,219	\$ 10,085,539	\$ 10,085,539	\$
10,830,881	424,057	10,406,825	1,341,848	9,657,143	371,429	9,285,714	1,190,347	36,500	2,000	34,500	5,043	\$ 9,557,712	\$	\$ 9,557,712
10,830,881	424,057	10,406,825	1,341,848	9,657,143	371,429	9,285,714	1,190,347	36,500	2,000	34,500	5,043	\$ 9,763,441	\$ 9,763,441	\$
10,406,825	424,057	9,982,768	1,304,449	9,285,714	371,429	8,914,286	1,157,591	34,500	2,000	32,500	4,866	\$ 9,247,866	\$ 9,247,866	\$
10,406,825	424,057	9,982,768	1,304,449	9,285,714	371,429	8,914,286	1,157,591	34,500	2,000	32,500	4,866	\$ 9,227,274	\$ 9,227,274	\$
....			\$
....			\$
													\$ 213,483,010	\$ 206,826,566

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	1,781,557
	Capitalization	
112	Less LTD on Securitization Bonds	9,733,977

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2020 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 17 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)

Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service					
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)			
	Attachment H-1A, Line No:														
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)			Electric Only, Form No 1, page 356 for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		Col. (b) - Col. (e)	Col. (c) - Col. (f)	Col. (d) - Col. (g)	Col. (l) - Col. (i)
1	December Prior Year	1,668,224,393	266,738,889	-	284,525,424	53,436,883	-	29,627,601	-	1,383,698,969	-	183,674,405	-	-	-
2	January	1,671,053,201	267,406,322	-	287,957,750	54,358,653	-	30,784,261	-	1,383,095,451	-	182,263,408	-	-	-
3	February	1,674,808,288	268,640,441	-	291,398,123	55,283,151	-	31,952,973	-	1,383,410,165	-	181,404,316	-	-	-
4	March	1,680,395,651	277,329,202	-	294,850,470	56,239,544	-	33,223,065	-	1,385,545,181	-	187,866,593	-	-	-
5	April	1,722,894,326	281,861,882	-	298,293,893	57,182,375	-	34,553,988	-	1,424,500,433	-	190,125,520	-	-	-
6	May	1,772,829,484	283,332,437	-	302,044,230	58,130,448	-	35,893,051	-	1,470,785,154	-	189,308,938	-	-	-
7	June	1,792,487,606	288,659,052	-	305,736,894	59,086,591	-	37,295,694	-	1,486,750,712	-	192,276,766	-	-	-
8	July	1,795,509,420	292,405,771	-	309,435,935	60,050,350	-	38,737,006	-	1,486,073,485	-	193,618,415	-	-	-
9	August	1,799,310,021	294,695,107	-	313,143,120	61,021,769	-	40,192,553	-	1,486,166,901	-	193,480,785	-	-	-
10	September	1,803,613,022	296,601,754	-	316,859,527	62,000,304	-	41,657,662	-	1,486,753,496	-	192,943,788	-	-	-
11	October	1,806,507,782	299,246,900	-	320,582,137	62,989,395	-	43,133,900	-	1,485,925,645	-	193,123,666	-	-	-
12	November	1,809,004,356	302,361,544	-	324,310,097	63,991,935	-	44,620,053	-	1,484,694,258	-	193,749,556	-	-	-
13	December	1,814,406,369	308,517,935	-	328,049,635	65,017,056	-	46,137,995	-	1,486,356,735	-	197,362,885	-	-	-
14	Average of the 13 Monthly Balances (Attachment 9A)	1,754,695,686	286,753,638	-	305,945,180	59,137,573	-	37,523,831	-	1,448,750,507	-	190,092,234	-	-	-
15	Less Merger Cost to Achieve (Attachment 10)	-	969,311	-	-	66,635	-	607,641	-	-	-	295,035	-	-	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,754,695,686	285,784,327	-	305,945,180	59,070,938	-	36,916,190	-	1,448,750,507	-	189,797,199	-	-	-

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
								Accumulated Deferred Income Taxes (Note C) (h)	Accumulated Deferred Income Taxes (Note C) (i)	Accumulated Deferred Income Taxes (Note C) (j)	Accumulated Deferred Investment Credit (k)
	Attachment H-1A, Line No:	43a	28	50	47	45					
		(Note B)	214 for end of year, records for other months	227.8, c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	1,194,950	1,194,950	358,175	7,393,522	7,665,129	-	-	-	-	-
18	January	782,029	782,029	346,751	7,605,345	7,237,962	-	-	-	-	-
19	February	782,029	782,029	333,779	7,092,516	6,994,605	-	-	-	-	-
20	March	782,029	782,029	327,168	6,911,924	6,487,482	-	-	-	-	-
21	April	782,029	782,029	319,019	6,379,467	6,158,848	-	-	-	-	-
22	May	782,029	782,029	3,649,576	6,052,837	5,834,952	-	-	-	-	-
23	June	782,029	782,029	4,303,434	5,657,372	-	-	-	-	-	-
24	July	782,029	782,029	4,394,276	-	-	-	-	-	-	-
25	August	782,029	782,029	4,774,481	-	-	-	-	-	-	-
26	September	782,029	782,029	4,743,187	-	-	-	-	-	-	-
27	October	782,029	782,029	4,961,226	-	-	-	-	-	-	-
28	November	782,029	782,029	5,029,327	-	-	-	-	-	-	-
29	December	782,029	782,029	5,055,795	-	-	-	-	-	-	-
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	813,792	2,968,938	-	6,705,536	-	-	-	-	-

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(21,209)	13.89%			\$ (2,946)
3						\$ -
4	Total	\$ (21,209)				\$ (2,946)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	23,718	13.89%			\$ 3,294
9	Intangible Plant	174,670	13.89%			\$ 24,260
10						\$ -
11	Total	\$ 198,388				\$ 27,554

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	115,886	853,426	\$ 969,311
13	January	115,886	853,426	\$ 969,311
14	February	115,886	853,426	\$ 969,311
15	March	115,886	853,426	\$ 969,311
16	April	115,886	853,426	\$ 969,311
17	May	115,886	853,426	\$ 969,311
18	June	115,886	853,426	\$ 969,311
19	July	115,886	853,426	\$ 969,311
20	August	115,886	853,426	\$ 969,311
21	September	115,886	853,426	\$ 969,311
22	October	115,886	853,426	\$ 969,311
23	November	115,886	853,426	\$ 969,311
24	December	115,886	853,426	\$ 969,311
25	Average	115,886	853,426	\$ 969,311

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	54,776	520,306	\$ 575,082
27	January	56,753	534,862	\$ 591,615
28	February	58,729	549,418	\$ 608,147
29	March	60,706	563,973	\$ 624,679
30	April	62,682	578,529	\$ 641,212
31	May	64,659	593,085	\$ 657,744
32	June	66,635	607,641	\$ 674,276
33	July	68,612	622,197	\$ 690,809
34	August	70,588	636,753	\$ 707,341
35	September	72,565	651,308	\$ 723,873
36	October	74,541	665,864	\$ 740,406
37	November	76,518	680,420	\$ 756,938
38	December	78,494	694,976	\$ 773,470
39	Average	66,635	607,641	\$ 674,276

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	61,109	333,120	-	-	\$ 394,229
41	January	59,133	318,564	-	-	\$ 377,697
42	February	57,156	304,008	-	-	\$ 361,164
43	March	55,180	289,452	-	-	\$ 344,632
44	April	53,203	274,896	-	-	\$ 328,100
45	May	51,227	260,341	-	-	\$ 311,567
46	June	49,250	245,785	-	-	\$ 295,035
47	July	47,274	231,229	-	-	\$ 278,503
48	August	45,297	216,673	-	-	\$ 261,970
49	September	43,321	202,117	-	-	\$ 245,438
50	October	41,344	187,561	-	-	\$ 228,906
51	November	39,368	173,006	-	-	\$ 212,373
52	December	37,391	158,450	-	-	\$ 195,841
53	Average	49,250	245,785	-	-	\$ 295,035

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	1,977	14,556	\$ 16,532
55	February	1,977	14,556	\$ 16,532
56	March	1,977	14,556	\$ 16,532
57	April	1,977	14,556	\$ 16,532
58	May	1,977	14,556	\$ 16,532
59	June	1,977	14,556	\$ 16,532
60	July	1,977	14,556	\$ 16,532
61	August	1,977	14,556	\$ 16,532
62	September	1,977	14,556	\$ 16,532
63	October	1,977	14,556	\$ 16,532
64	November	1,977	14,556	\$ 16,532
65	December	1,977	14,556	\$ 16,532
66	Total	23,718	174,670	\$ 198,388

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	969,311
68	January	969,311
69	February	969,311
70	March	969,311
71	April	969,311
72	May	969,311
73	June	969,311
74	July	969,311
75	August	969,311
76	September	969,311
77	October	969,311
78	November	969,311
79	December	969,311
80	Average	969,311

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 2,897,495	\$ 2,897,495
2	Load Dispatch-Reliability	561.1	3,066	\$ 3,066
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	988,559	\$ 988,559
4	Load Dispatch-Trans Svc & Scheduling	561.3	1,408	\$ 1,408
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,038)	\$ (3,038)
6	Reliability Planning & Standards Devel	561.5	5,916	\$ 5,916
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(120)	\$ (120)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	1,939,060	\$ 1,939,060
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	856,080	\$ 856,080
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	-	\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	6,883,492	\$ 6,883,492
23	Maintenance of Overhead Lines	571.0	8,030,202	\$ 8,030,202
24	Maintenance of Underground Lines	572.0	38,303	\$ 38,303
25	Maintenance of Misc Transmission Plant	573.0	493,582	\$ 493,582
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 22,134,005	\$ -
				\$ 22,134,005

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,793,261	\$ 3,793,261		\$ -	
2	Office Supplies and Expenses	921.0	\$ 3,593,725	3,593,725		-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 71,246,114	70,870,986	375,128	-	
5	Property Insurance	924.0	\$ 595,673	595,673		-	
6	Injuries and Damages	925.0	\$ 1,594,625	1,594,625		-	
7	Employee Pensions and Benefits	926.0	\$ 11,763,379	11,763,379		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 1,551,388	-	1,285,847	265,541	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 458,332		458,332	-	
12	Miscellaneous General Expenses	930.2	\$ 952,692	686,358	266,334	-	
13	Rents	931.0	\$ -	-		-	
14	Maintenance of General Plant	935	\$ 1,763	1,763		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 95,550,952	\$ 92,304,097	\$ 595,673	\$ 2,385,641	\$ 265,541
16			Allocation Factor	13.89%	39.87%	0.00%	100.00%
17			Transmission A&G ¹	12,820,064	237,478	-	265,541
18						Total ²	\$13,323,083

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	-
352	Structures and Improvements	2.22%
353	Station Equipment	2.50%
354	Towers and Fixtures	1.82%
355	Poles and Fixtures	3.03%
356	Overhead Conductors and Devices	2.27%
357	Underground Conduit	2.00%
358	Underground Conductors and Devices	2.56%
359	Roads and Trails	-

Electric General

390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.61%
391	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	0.73%
392	Transportaion Equipment	9.08%
392.1	Transportaion Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	
396	Power Operated Equipment	-
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	3.87%
398.1	Miscellaneous Equipment	4.87%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

ACE Jun21May22 Attachment H-1A True-Up 2020

ATTACHMENT H-1A

Atlantic City Electric Company				2020
Formula Rate -- Appendix A				
				Notes
				FERC Form 1 Page # or Instruction
Shaded cells are input cells				
Allocators				
1	Wages & Salary Allocation Factor			
	Transmission Wages Expense	p354.21b	\$	5,048,447
2	Total Wages Expense	p354.28b	\$	39,587,969
3	Less A&G Wages Expense	p354.27b	\$	3,239,295
4	Total	(Line 2 - 3)		36,348,674
5	Wages & Salary Allocator	(Line 1 / 4)		13.8889%
Plant Allocation Factors				
6	Electric Plant in Service	(Note B)	\$	4,371,784,665
6a	Less Merger Costs to Achieve	p207.104g (See Attachment 9A, line 14, column j) Attachment 10, line 80, column b	\$	969,311
7	Common Plant In Service - Electric	(Line 24 - 24a)		0
8	Total Plant In Service	(Line 6 - 6a + 7)		4,370,815,354
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	863,293,628
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	42,917
10	Accumulated Intangible Amortization	(Note A)	\$	25,951,384
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	433,781
11	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		908,768,314
14	Net Plant	(Line 8 - 13)		3,462,047,040
15	Transmission Gross Plant	(Line 29 - Line 28)		1,629,696,218
16	Gross Plant Allocator	(Line 15 / 8)		37.2859%
17	Transmission Net Plant	(Line 39 - Line 28)		1,341,449,365
18	Net Plant Allocator	(Line 17 / 14)		38.7473%
Plant Calculations				
Plant In Service				
19	Transmission Plant In Service	(Note B)	\$	1,597,562,321
19a	Less Merger Costs to Achieve	p207.58.g (See Attachment 9, line 14, column b) Attachment 9, line 15, column b		0
20	This Line Intentionally Left Blank			-
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,597,562,321
23	General & Intangible			232,332,453
23a	Less Merger Costs to Achieve	p205.5.g & p207.99.g (See Attachment 9, line 14, column c) Attachment 9, line 15, column c		969,311
24	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		231,363,141
26	Wage & Salary Allocation Factor	(Line 5)		13.88894%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		32,133,897
28	Plant Held for Future Use (Including Land)	(Note C)		813,792
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,630,510,010
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)		277,871,788
30a	Less Merger Costs to Achieve	p219.25.c (See Attachment 9, line 14, column e) Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		277,871,788
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		49,225,481
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		42,917
32	Accumulated Intangible Amortization	(Line 10 - 10a)		25,517,603
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		74,700,167
36	Wage & Salary Allocation Factor	(Line 5)		13.88894%
37	General & Common Allocated to Transmission	(Line 35 * 36)		10,375,064
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		288,246,853
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,342,263,157
Adjustment To Rate Base				
Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 23
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 46
40c	Account No. 282 (ADIT - Other Property)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 69
40d	Account No. 283 (ADIT - Other)	Projected Activity	(Note V)	Attachment 1A - ADIT Summary, Line 92
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity	(Note U)	Attachment 1A - ADIT Summary, Line 115
40f	Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40a + 40b + 40c + 40d + 40e)		-255,566,836
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission	(Line 41a + 41b)		-75,983,462
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission	(Line 40f + 42)		-331,550,299
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)		0
Transmission O&M Reserves				
44	Total Balance Transmission Related Account Reserves	Enter Negative		Attachment 5
				-5,840,704
Prepayments				
45	Prepayments	(Note A)		Attachment 9, line 30, column f
46	Total Prepayments Allocated to Transmission	(Line 45)		6,705,536
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)		p227.6c & 16.c (See Attachment 9, line 30, column e)
48	Wage & Salary Allocation Factor	(Line 5)		13.89%
49	Total Transmission Allocated	(Line 47 * 48)		0
50	Transmission Materials & Supplies	(Note AA)		p227.8c + p227.5c (See Attachment 9, line 30, column d)
51	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		2,968,938
Cash Working Capital				
52	Operation & Maintenance Expense	(Line 85)		35,450,418
53	1/8th Rule	x 1/8		12.5%
54	Total Cash Working Capital Allocated to Transmission	(Line 52 * 53)		4,431,302

Network Credits				
55	Outstanding Network Credits		From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-323,285,227
59	Rate Base		(Line 39 + 58)	1,018,977,931
O&M				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	22,134,005
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	22,134,005
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	95,550,952
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-473,130
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	-21,209
68c	Less Other		Attachment 5	396,337
69	Less Property Insurance Account 924		p323.185b	595,673
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,551,388
71	Less General Advertising Exp Account 930.1		p323.191b	458,332
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	266,334
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	92,304,097
75	Wage & Salary Allocation Factor		(Line 5)	13.8889%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	12,820,064
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	265,541
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	265,541
80	Property Insurance Account 924		p323.185b	595,673
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	595,673
83	Net Plant Allocation Factor		(Line 18)	38.75%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	230,807
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	35,450,418
Depreciation & Amortization Expense				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	40,075,721
87	General Depreciation		p336.10b&c (See Attachment 5)	10,652,154
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	23,718
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	7,420,351
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	172,038
89	Total		(Line 87 - 87a + 88 - 88a)	17,876,750
90	Wage & Salary Allocation Factor		(Line 5)	13.8889%
91	General Depreciation Allocated to Transmission		(Line 89 * 90)	2,482,892
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	13.8889%
96	Common Depreciation - Electric Only Allocated to Transmission		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization		(Line 86 + 91 + 96)	42,558,613
Taxes Other than Income				
98	Taxes Other than Income		Attachment 2	1,232,319
99	Total Taxes Other than Income		(Line 98)	1,232,319
Return / Capitalization Calculations				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	1,781,357
102	Long Term Interest		*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 1,335,242,524
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	1,335,242,524
Capitalization				
108	Long Term Debt		p112.17c through 21c	1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter positive	Attachment 1B - ADIT EOY, Line 7	1,038,322
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	-19,516,859
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	1,338,205,691
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	1,335,242,524
116	Total Capitalization		(Sum Lines 113 to 115)	2,673,448,216
117	Debt %	Total Long Term Debt	(Note Q) (Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Note Q) (Line 114 / 116)	0.0%
119	Common %	Common Stock	(Note Q) (Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0440
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	(Note J) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0525
126	Total Return (R)		(Sum Lines 123 to 125)	0.0745
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	75,889,079

Composite Income Taxes

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * P)) =$	28.11%
132a	T / (1-T)		39.10%
132b	Tax Gross-Up Factor	$1^*1/(1-T)$	1.3910
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U)	
134	Tax Gross-Up Factor	enter negative	-121,464
135	ITC Adjustment Allocated to Transmission	Attachment 1B - ADIT EOY (Line 132b)	1,3910
		(Line 133 * 134)	-168,957
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	67,969
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	0
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	134,274
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-13,066,011
136f	Tax Gross-Up Factor	(Line 132b)	1,3910
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-18,175,005
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	20,917,821
138	Total Income Taxes	(Line 135 + 136g + 137)	2,573,858

REVENUE REQUIREMENT

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,342,263,157
140	Adjustment to Rate Base	(Line 58)	-323,285,227
141	Rate Base	(Line 59)	1,018,977,931
142	O&M	(Line 85)	35,450,418
143	Depreciation & Amortization	(Line 97)	42,558,613
144	Taxes Other than Income	(Line 99)	1,232,319
145	Investment Return	(Line 127)	75,889,079
146	Income Taxes	(Line 138)	2,573,858
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	157,704,286
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,597,562,321
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,597,562,321
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	157,704,286
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	157,704,286
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	4,406,382
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	153,297,903
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	153,297,903
158	Net Transmission Plant	(Line 19 - 30)	1,319,690,532
159	Net Plant Carrying Charge	(Line 157 / 158)	11.6162%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	8.5794%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	2.6339%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	74,834,967
163	Increased Return and Taxes	Attachment 4	85,550,000
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	160,384,967
165	Net Transmission Plant	(Line 19 - 30)	1,319,690,532
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	12.1532%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 164 - 86) / 165	9.1165%
168	Net Revenue Requirement	(Line 156)	153,297,903
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	295,767
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171)	153,593,671
Network Zonal Service Rate			
173	1 CP Peak	(Note L) PJM Data	2,737
174	Rate (\$/MW-Year)	(Line 172 / 173)	56,111
175	Network Service Rate (\$/MW/Year)	(Line 174)	56,111

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9A. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the projects K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(j)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in ACE's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.

END

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **12 Months Ended December 31, 2020**

Accumulated Deferred Income Taxes (Account No. 190)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	ADIT Subject to Proration					12/31/2019 (Actual)							
2	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
3	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
4	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
5	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
6	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
7	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
8	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
9	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
10	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
11	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
12	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
13	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
	Total (Sum of Lines 2 - 13)	365				-	-	-	-	-	-	-	-
15	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
16	Beginning Balance - ADIT Adjustment					(Note F)							
17	Beginning Balance - DTA / (DTL)					(Col. (H), Line 15 + Line 16)			9,378,606 (Col. (M), Line 15 + Line 16)				
18	Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
19	Ending Balance - ADIT Adjustment					(Note F)							
20	Ending Balance - DTA / (DTL)					(Col. (H), Line 18 + Line 19)			15,125,590 (Col. (M), Line 18 + Line 19)				
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2			12,252,098 (Col. (M), Line 17 + Line 20) / 2				
22	Prorated ADIT					(Col. (H), Line 13)							
23	Amount for Attachment H-1A, Line 40a					(Col. (H), Line 21 + Line 22)			12,252,098 (Col. (M), Line 21 + Line 22)				

Accumulated Deferred Income Taxes - Accelerated Amortization (Account No. 281)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	ADIT Subject to Proration					12/31/2019 (Actual)							
25	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
26	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
27	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
28	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
29	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
30	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
31	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
32	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
33	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
34	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
35	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
36	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
37	Total (Sum of Lines 25 - 36)	365				-	-	-	-	-	-	-	-
38	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)							
39	Beginning Balance - ADIT Adjustment					(Note F)							
40	Beginning Balance - DTA / (DTL)					(Col. (H), Line 38 + Line 39)			- (Col. (M), Line 38 + Line 39)				
41	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)							
42	Ending Balance - ADIT Adjustment					(Note F)							
43	Ending Balance - DTA / (DTL)					(Col. (H), Line 41 + Line 42)			- (Col. (M), Line 41 + Line 42)				
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2			- (Col. (M), Line 40 + Line 43) / 2				
45	Prorated ADIT					(Col. (H), Line 36)			- (Col. (M), Line 36)				
46	Amount for Attachment H-1A, Line 40b					(Col. (H), Line 44 + Line 45)			- (Col. (M), Line 44 + Line 45)				

Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)			(85,446,581)				
48	January	31	-	214	50.00%	(374,416)	(187,208)	(85,633,789)	-	-	-	-	-
49	February	28	-	214	50.00%	(372,999)	(186,499)	(85,920,288)	-	-	-	-	-
50	March	31	-	214	50.00%	(378,439)	(189,219)	(86,009,507)	-	-	-	-	-
51	April	30	-	214	50.00%	(370,163)	(185,082)	(86,194,589)	-	-	-	-	-
52	May	31	-	214	50.00%	(367,574)	(183,787)	(86,378,376)	-	-	-	-	-
53	June	30	185	214	86.45%	(364,126)	(314,762)	(86,693,158)	-	-	-	-	-
54	July	31	154	214	71.96%	(362,651)	(260,973)	(86,954,130)	-	-	-	-	-
55	August	31	123	214	57.48%	(361,098)	(207,547)	(87,161,677)	-	-	-	-	-
56	September	30	93	214	43.46%	(362,824)	(157,676)	(87,319,353)	-	-	-	-	-
57	October	31	62	214	28.97%	(355,908)	(103,114)	(87,422,467)	-	-	-	-	-
58	November	30	32	214	14.95%	(353,717)	(52,892)	(87,475,359)	-	-	-	-	-
59	December	31	1	214	0.47%	(226,743)	(1,060)	(87,476,419)	-	-	-	-	-
60	Total (Sum of Lines 48 - 59)	365				(4,250,657)	(2,029,838)	-	-	-	-	-	-

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary**

Rate Year = **12 Months Ended December 31, 2020**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2019 (Actual)	(175,369,270)	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(175,369,270)	(Col. (M), Line 61 + Line 62)
64	Estimated Ending Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(179,760,361)	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(179,760,361)	(Col. (M), Line 64 + Line 65)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(177,564,815)	((Col. (M), Line 63 + Line 66) / 2)
68	Prorated ADIT	(Col. (H), Line 59)	(87,476,419)	(Col. (M), Line 59)
69	Amount for Attachment H-1A, Line 40c	(Col. (H), Line 67 + Line 68)	(265,041,234)	(Col. (M), Line 67 + Line 68)

Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration					12/31/2019 (Actual)	-	(3,545,388)	-	-	-	-	-
85	Beginning Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
86	Beginning Balance - DTA / (DTL)					(Col. (H), Line 84 + Line 85)	-	(3,545,388)	-	(Col. (M), Line 84 + Line 85)	-	-	-
87	Estimated Ending Balance - ADIT Not Subject to Proration					12/31/2020 (Actual)	-	(2,010,012)	-	-	-	-	-
88	Ending Balance - ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
89	Ending Balance - DTA / (DTL)					(Col. (H), Line 87 + Line 88)	-	(2,010,012)	-	(Col. (M), Line 87 + Line 88)	-	-	-
90	Average Balance as adjusted (non-prorated)					((Col. (H), Line 86 + Line 89) / 2)	-	(2,777,700)	-	((Col. (M), Line 86 + Line 89) / 2)	-	-	-
91	Prorated ADIT					(Col. (H), Line 82)	-	-	-	(Col. (M), Line 82)	-	-	-
92	Amount for Attachment H-1A, Line 40d					(Col. (H), Line 90 + Line 91)	-	(2,777,700)	-	(Col. (M), Line 90 + Line 91)	-	-	-

Accumulated Deferred Investment Tax Credits (Account No. 255)

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
108	Beginning Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
109	Beginning Balance - DITC					(Col. (H), Line 107 + Line 108)	-	-	-	(Col. (M), Line 107 + Line 108)	-	-	-
110	Estimated Ending Balance - DITC Not Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
111	Ending Balance - DITC Adjustment					(Note F)	-	-	-	-	-	-	-
112	Ending Balance - DITC					(Col. (H), Line 110 + Line 111)	-	-	-	(Col. (M), Line 110 + Line 111)	-	-	-
113	Average Balance as adjusted (non-prorated)					((Col. (H), Line 109 + Line 112) / 2)	-	-	-	((Col. (M), Line 109 + Line 112) / 2)	-	-	-
114	Prorated DITC					(Col. (H), Line 105)	-	-	-	(Col. (M), Line 105)	-	-	-
115	Amount for Attachment H-1A, Line 40e					(Col. (H), Line 113 + Line 114)	-	-	-	(Col. (M), Line 113 + Line 114)	-	-	-

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated
Attachment 1A - ADIT Summary

Rate Year = **12 Months Ended December 31, 2020**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(j)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1B - ADIT Worksheet - End of Year

December 31, 2020 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	15,125,590	-	-	14,229,289	896,301
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(179,760,361)	-	-	(179,760,361)	-
4	ADIT-283	(2,010,012)	-	(378,604)	51,643	(1,683,050)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(166,644,783)	-	(378,604)	(165,479,429)	(786,749)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,038,322)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Not Subject to Proration)						
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Legal	17,569	17,569	-	-	-	-
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,575	2,181,575	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	49,150	49,150	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,488	8,082,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,989	305,989	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(210)	(210)	-	-	-	State Income Taxes
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,327	2,327	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190 (Not Subject to Proration)	73,593,161	28,977,127	-	38,162,691	6,453,342	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	15,125,590	-	-	14,229,289	896,301	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190 (Subject to Proration)						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-					
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-					
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-					
Less: OPEB related ADIT, Above if not separately removed	-					
Total: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-190						
ADIT-190 (Not Subject to Proration)	155,469,505	105,237,555	-	38,923,967	11,307,983	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
Total - FERC Form 1, Page 234	155,469,505	105,237,555	-	38,923,967	11,307,983	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT- 282 (Not Subject to Proration)						
Plant Deferred Taxes - FAS 109	(479,224,919)	2,889,069	-	(482,113,989)	-	ADIT attributable to plant in service that is included in rate base.
CIAC	19,662,643	19,662,643	-	-	-	ADIT attributable to contributions-in-aid of construction excluded from rate base.
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,583,707	-	-	15,583,707	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(459,562,276)	22,551,712	-	(482,113,989)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(179,760,361)	-	-	(179,760,361)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Subject to Proration)						
Plant Deferred Taxes - FAS 109	(240,566,345)	-	-	(240,566,345)	-	ADIT attributable to plant in service that is included in rate base.
Subtotal: ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately removed	-	-	-	-	-	
Total: ADIT-282 (Not Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Waages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
ADIT - Transmission	(89,697,238)	-	-	(89,697,238)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282						
ADIT-282 (Not Subject to Proration)	(485,225,563)	15,005,459	(2,533,326)	(497,697,696)	-	
ADIT-282 (Subject to Proration)	(240,566,345)	-	-	(240,566,345)	-	
Total - Pg. 275 (Form 1-F filer: see note 7. below)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)

7. Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.c

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADITC-255 (Unamortized Investment Tax Credits)						
Account No. 255 (Accum. Deferred Investment Tax Credits)	(2,708,204)			(2,708,204)		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	(2,708,204)	-	-	(2,708,204)	-	
Less: Adjustment to rate base	2,708,204			2,708,204		
Total: ADIT-255	-	-	-	-	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Unamortized Investment Tax Credit - Transmission	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization						
Investment Tax Credit Amortization	325,763			325,763		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: (Form No. 1 p. 266 & 267)	325,763	-	-	325,763	-	
Wages & Salary Allocator					13.89%	
Gross Plant Allocator				37.29%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	121,464	-	-	121,464	-	

END

Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1C - ADIT Worksheet - Beginning of Year

December 31, 2019 (Actual)						
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	9,378,606	-	-	8,740,681	637,924
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(175,369,270)	-	-	(175,369,270)	-
4	ADIT-283	(3,545,388)	-	(1,973,303)	78,513	(1,650,598)
5	ADITC-255	-	-	-	-	-
6	Subtotal - Transmission ADIT	(169,536,052)	-	(1,973,303)	(166,550,076)	(1,012,674)

Line	Description	Total
7	ADIT (Reacquired Debt)	(1,083,739)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111. The ADIT balance is based on the 13 month average.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total			Plant Related	Labor Related	Justification
Accrued Benefits	683,891	-	-	-	683,891	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	1,996,214	-	-	-	1,996,214	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	385,895	385,895	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,937,139	-	-	-	4,937,139	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,059,852	2,059,852	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	124,712	-	-	-	124,712	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	23,019	-	-	-	23,019	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	133,245	-	-	-	133,245	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	711,217	711,217	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	2,983,638	-	-	-	2,983,638	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	5,077,467	5,077,467	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,153,381	1,153,381	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	10,872	10,872	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	5,955	-	-	-	5,955	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Minoror Commitments	48,959	48,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Regulatory Liability	1,536,312	1,536,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	534,557	534,557	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	31,107,204	7,839,061	-	23,268,144	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	852,848	-	-	852,848	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	(8,365)	(8,365)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	99,972,544	-	-	99,972,544	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Subtotal: ADIT-190 (Not Subject to Proration)	154,947,755	19,522,940	-	124,537,003	10,887,812	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(852,848)	-	-	(852,848)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(99,972,544)	-	-	(99,972,544)	-	
Less: OPEB related ADIT. Above if not separately removed	(4,937,139)	-	-	-	(4,937,139)	
Total: ADIT-190 (Not Subject to Proration)	49,185,224	19,522,940	-	23,711,611	5,950,673	
Wages & Salary Allocator	-	-	-	-	-	
Gross Plant Allocator	-	-	-	36.86%	10.72%	
Transmission Allocator	-	-	100.00%	-	-	
Other Allocator	-	0.00%	-	-	-	
ADIT - Transmission	9,378,606	-	-	8,740,681	637,924	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	337,483			337,483		Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization.
Subtotal: ADIT-255 (Form No. 1 p. 266 & 267)	337,483	-	-	337,483	-	
Wages & Salary Allocator					10.72%	
Gross Plant Allocator				36.86%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
Investment Tax Credit Amortization - Transmission	124,405	-	-	124,405	-	

END

Atlantic City Electric Company
Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated
Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **12 Months Ended December 31, 2020**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)	
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	-	3,570,954	-	-	-	-	-
2	January	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-	
3	February	29	-	214	50.00%	-	-	3,570,954	-	-	-	-	-	
4	March	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-	
5	April	30	-	214	50.00%	-	-	3,570,954	-	-	-	-	-	
6	May	31	-	214	50.00%	-	-	3,570,954	-	-	-	-	-	
7	June	30	185	214	86.45%	-	-	3,570,954	-	-	-	-	-	
8	July	31	154	214	71.96%	-	-	3,570,954	-	-	-	-	-	
9	August	31	123	214	57.48%	-	-	3,570,954	-	-	-	-	-	
10	September	30	93	214	43.46%	-	-	3,570,954	-	-	-	-	-	
11	October	31	62	214	28.97%	-	-	3,570,954	-	-	-	-	-	
12	November	30	32	214	14.95%	-	-	3,570,954	-	-	-	-	-	
13	December	31	1	214	0.47%	-	-	3,570,954	-	-	-	-	-	
14	Total (Sum of Lines 2 - 13)					365	-	-	-	-	-	-	-	
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	415,833	-	-	-	-	
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-	
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)	-	-	415,833	-	-	-	-	
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	207,917	-	-	-	-	
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-	
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)	-	-	207,917	-	-	-	-	
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2	-	-	311,875	-	-	-	-	
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 13)	-	-	3,570,954	-	-	-	-	
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)	-	-	3,259,079	-	-	-	-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	-	60,567,850	-	-	-	-
25	January	31	-	214	50.00%	76,619	38,309	60,529,540	-	-	-	-	
26	February	29	-	214	50.00%	76,619	38,309	60,491,230	-	-	-	-	
27	March	31	-	214	50.00%	76,619	38,309	60,452,920	-	-	-	-	
28	April	30	-	214	50.00%	76,619	38,309	60,414,610	-	-	-	-	
29	May	31	-	214	50.00%	76,619	38,309	60,376,300	-	-	-	-	
30	June	30	185	214	86.45%	76,619	66,236	60,338,000	-	-	-	-	
31	July	31	154	214	71.96%	76,619	55,137	60,299,700	-	-	-	-	
32	August	31	123	214	57.48%	76,619	44,038	60,261,400	-	-	-	-	
33	September	30	93	214	43.46%	76,619	32,939	60,223,100	-	-	-	-	
34	October	31	62	214	28.97%	76,619	21,840	60,184,800	-	-	-	-	
35	November	30	32	214	14.95%	76,619	10,741	60,146,500	-	-	-	-	
36	December	31	1	214	0.47%	76,619	368	60,108,200	-	-	-	-	
37	Total (Sum of Lines 25 - 36)					365	919,426	424,268	-	-	-	-	
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	32,662,759	-	-	-	-
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)	-	-	32,662,759	-	-	-	-
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	21,775,173	-	-	-	-
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)	-	-	21,775,173	-	-	-	-
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2	-	-	27,218,966	-	-	-	-
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 36)	-	-	59,143,587	-	-	-	-
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)	-	-	58,925,261	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	29	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	28.97%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)					365	-	-	-	-	-	-	-
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	2,506,651	-	-	-	-
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)	-	-	2,506,651	-	-	-	-
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	1,253,326	-	-	-	-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)	-	-	1,253,326	-	-	-	-
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2	-	-	1,879,988	-	-	-	-
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 59)	-	-	1,879,988	-	-	-	-
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)	-	-	1,879,988	-	-	-	-

Unprorated Deficient / (Excess) ADIT - Federal (Projected)

Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOV Balance	Deficient / (Excess) Deferred Income Taxes	Reference	Projected EOV Balance	Unprorated Deficient / (Excess) ADIT - Federal (Actual)
70	ADIT - 190	(Col. (H), Line 23)	\$ 3,282,079	ADIT - 190	(Col. (M), Line 23)	\$ -	-
71	ADIT - 282	(Col. (H), Line 46)	77,362,553	ADIT - 282	(Col. (M), Line 46)	-	-
72	ADIT - 283	(Col. (H), Line 69)	(1,879,988)	ADIT - 283	(Col. (M), Line 69)	-	-
73	Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-1A, Line 41a)			Unprorated Deficient / (Excess) ADIT - Federal (Entered in ATT H-1A, Line 41a)			75,564,644

State Deficient / (Excess) Deferred Income Taxes

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	29	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	28.97%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)					365	-	-	-	-	-	-	-
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)	-	-	-	-	-	-	-
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)	-	-	-	-	-	-	-
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)	-	-	-	-	-	-	-
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)	-	-	-	-	-	-	-
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)	-	-	-	-	-	-	-
94	Average Balance as adjusted (non-prorated)					(Col. (H), Line 90 + Line 93) / 2	-	-	-	-	-	-	-
95	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 86)	-	-	-	-	-	-	-
96	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 94 + Line 95)	-	-	-	-	-	-	-

Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 282)

Line	Days in Period					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period									

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 283)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)					
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days For Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Projected Actual Balance (Col. K + Col. L, Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2019 (Actual)							
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
126	June	30	186	214	68.46%	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)				365								
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2019 (Actual)							
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)							
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2020 (Actual)							
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)							
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) (2)							
141	Prorated Deficient / (Excess) ADIT					(Col. (M), Line 132)							
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)							
Unamortized Deficient / (Excess) ADIT - State (Projected)				(A)	(B)	(C)	Unamortized Deficient / (Excess) ADIT - State (Actual)						
Line	Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance		Deficient / (Excess) Deferred Income Taxes	Reference	EOY Balance						
143	ADIT - 190	(Col. (H), Line 96)	\$ -		ADIT - 190	(Col. (M), Line 96)	\$ -						
144	ADIT - 282	(Col. (H), Line 119)	-		ADIT - 282	(Col. (M), Line 119)	-						
145	ADIT - 283	(Col. (H), Line 142)	-		ADIT - 283	(Col. (M), Line 142)	-						
146	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-1A, Line 416)				\$ -	Unamortized Deficient / (Excess) ADIT - State (Entered in ATT H-1A, Line 416)				\$ -			

Instructions

- For purposes of calculating transmission allocated projected activity, use Column (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".
- For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167f-1(h)(6) and averaging in accordance with IRC Section 168j(b)(2) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportional reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- Column (L) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (L) represents over-projection (amount of projected activity that did not occur) and a positive in Column (L) represents under-projection (amount of projected activity that did occur).
- Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (L) is over-projected, enter Column (K) x [Column (I)/Column (F)]. If Column (L) is under-projected, enter the amount from Column (K) and complete Column (L). In other situations, enter zero.
- Column (M) applies when (1) Column (L) is under-projection AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- IRS normalization adjustment

Atlantic City Electric Company
Deficient / (Excess) Deferred Income Taxes - Transmission Allocated
Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ (415,833)	\$ 207,916	\$ (207,917)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	(2,506,651)	1,253,325	(1,253,326)
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (2,922,484)	\$ 1,461,242	\$ (1,461,242)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,931.94)	(32,662,759)	10,887,586	(21,775,172.84)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (32,662,759)	\$ 10,887,586	\$ (21,775,173)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	\$ 3,570,954	-	\$ 3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(50,401,229)	855,244	(49,545,985)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (46,830,275)	\$ 855,244	\$ (45,975,031)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (82,415,518)	\$ 13,204,072	\$ (69,211,446)
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	(166,626)	64,182	(102,444)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ (166,626)	\$ 64,182	\$ (102,444)
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ (166,626)	\$ 64,182	\$ (102,444)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
27	Unprotected Non-Property						
28	ADIT - 190			\$ (831,666)	\$ (415,833)	\$ 207,916	\$ (207,917)
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,013,302)	(2,506,651)	1,253,325	(1,253,326)
32	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (2,922,484)	\$ 1,461,242	\$ (1,461,242)
33	Unprotected Property						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(54,437,932)	(32,662,759)	10,887,586	(21,775,173)
37	ADIT - 283			-	-	-	-
38	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (32,662,759)	\$ 10,887,586	\$ (21,775,173)
39	Protected Property						
40	ADIT - 190			\$ 3,570,954	\$ 3,570,954	\$ -	\$ 3,570,954
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(51,643,891)	(50,567,855)	919,426	(49,648,429)
43	ADIT - 283			-	-	-	-
44	Subtotal - Deficient / (Excess) ADIT			\$ (48,072,937)	\$ (46,996,901)	\$ 919,426	\$ (46,077,475)
45	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (82,582,144)	\$ 13,268,254	\$ (69,313,890)

Total Federal Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
46	ADIT - 190			\$ 2,739,288	\$ 3,155,121	\$ 207,916	\$ 3,363,037
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(106,081,823)	(83,230,614)	11,807,012	(71,423,602)
49	ADIT - 283			(5,013,302)	(2,506,651)	1,253,325	(1,253,326)
50	Total - Deficient / (Excess) ADIT			\$ (108,355,837)	\$ (82,582,144)	\$ 13,268,254	\$ (69,313,890)
51	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
52	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Federal Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
53	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)		(150,724,491)	(114,872,923)	18,456,328	(96,416,595)
55	Total - Transmission Regulatory Asset / (Liability)		\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Slate Deficient / (Excess) Deferred Income Taxes

Slate Tax Rate Change							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
56	Unprotected Non-Property						
57	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
58	ADIT - 281		4 Years	-	-	-	-
59	ADIT - 282		4 Years	-	-	-	-
60	ADIT - 283		4 Years	-	-	-	-
61	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
62	Unprotected Property						
63	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281		5 Years	-	-	-	-
65	ADIT - 282		5 Years	-	-	-	-
66	ADIT - 283		5 Years	-	-	-	-
67	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
68	Protected Property						
69	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281		NA	-	-	-	-
71	ADIT - 282		NA	-	-	-	-
72	ADIT - 283		NA	-	-	-	-
73	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
74	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
75	Unprotected Non-Property						
76	ADIT - 190			\$ -	\$ -	\$ -	\$ -
77	ADIT - 281			-	-	-	-
78	ADIT - 282			-	-	-	-
79	ADIT - 283			-	-	-	-
80	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
81	Unprotected Property						
82	ADIT - 190			\$ -	\$ -	\$ -	\$ -
83	ADIT - 281			-	-	-	-
84	ADIT - 282			-	-	-	-
85	ADIT - 283			-	-	-	-
86	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
87	Protected Property						
88	ADIT - 190			\$ -	\$ -	\$ -	\$ -
89	ADIT - 281			-	-	-	-
90	ADIT - 282			-	-	-	-
91	ADIT - 283			-	-	-	-
92	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
93	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
(A)	(B)	(C)	(D)	(E)	(F)	(G)	
Line	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
75	ADIT - 190			\$ -	\$ -	\$ -	\$ -
76	ADIT - 281			-	-	-	-
77	ADIT - 282			-	-	-	-
78	ADIT - 283			-	-	-	-
79	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
80	Tax Gross-Up Factor	ATT H-1A, Line 132b		1.39	1.39	1.39	1.39
81	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
82	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
83	Account 254 (Other Regulatory Liabilities)		-	-	-	-
84	Total - Transmission Regulatory Asset / (Liability)		\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)						
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes						
(A)	(B)	(C)	(D)	(E)	(F)	(G)
Line	Regulatory Assets / (Liabilities)	Notes	ADIT Deficient / (Excess)	December 31, 2019 BOY Balance	Current Year Amortization	December 31, 2020 EOY Balance
85	Account 182.3 (Other Regulatory Assets)		\$ -	\$ -	\$ -	\$ -
86	Account 254 (Other Regulatory Liabilities)		(150,724,491)	(114,872,923)	18,456,328	(96,416,595)
87	Total - Transmission Regulatory Asset / (Liability)		\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Instructions

- For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,193,719		
2 Personal property	0		
3 City License	0		
4 Federal Excise			
Total Plant Related	2,193,719	37.2859%	817,947
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State)	2,983,463		
6			
Total Labor Related	2,983,463	13.8889%	414,371
Other Included		Gross Plant Allocator	
7 Miscellaneous			
Total Other Included	0	37.2859%	0
Total Included			1,232,319
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(691,370)		
10.1 BPU Assessment	3,126,601		
10.2 Excluded State Dist RA Amort in line 5	11,023		
11 Total "Other" Taxes (included on p. 263)	7,623,436		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	7,623,436		
13 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included In Rates
Account 454 - Rent from Electric Property					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 1,217,503	Transmission	100%	\$ 1,217,503
2	Total Rent Revenues (Sum Lines 1)	\$ 1,217,503			\$ 1,217,503
Account 456 - Other Electric Revenues (Note 1)					
3	Schedule 1A	\$ 810,951	Transmission	100%	\$ 810,951
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,816,356	Transmission	100%	\$ 1,816,356
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services (Note 3)		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)	\$ 619,380	Transmission	100%	\$ 619,380
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11	Affiliate Credits	\$ 1,996,959	Wages and Salaries	13.89%	\$ 277,356
11a	Miscellaneous Credits (Attachment 5)	\$ 444,707	Various		\$ 444,707
12	Gross Revenue Credits (Sum Lines 2-11)	\$ 6,905,856			\$ 5,186,254
13	Less line 18g	\$ (779,872)	Transmission	100%	\$ (779,872)
14	Total Revenue Credits				\$ 4,406,382
Revenue Adjustment to determine Revenue Credit					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,214. Note: In order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 1,217,503			
18b	Costs associated with revenues in line 18a	\$ 342,240	Attachment 5 - Cost Support		
18c	Net Revenues (18a - 18b)	875,263			
18d	50% Share of Net Revenues (18c / 2)	437,631			
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.	-			
18f	Net Revenue Credit (18d + 18e)	437,631			
18g	Line 18f less line 18a	(779,872)			
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				
		2,957,703			
20	Amount offset in line 4 above	136,986,863			
21	Total Account 454, 456 and 456.1	146,850,423			
22	Note 4: SECA revenues booked in Account 447.				

Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	85,550,000
B	100 Basis Point increase in ROE		1.00%

Return Calculation

59	Rate Base		(Line 39 + 58)	1,018,977,931
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Br.(Note P)		Attachment 8	1,781,557
102	Long Term Interest		*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	1,335,242,524
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	0
107	Common Stock		(Sum Lines 104 to 106)	1,335,242,524
	Capitalization			
108	Long Term Debt		p112.17c through 21c	1,360,378,013
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-3,693,784
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	1,038,322
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	-19,516,859
113	Total Long Term Debt		(Sum Lines 108 to 112)	1,338,205,691
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	1,335,242,524
116	Total Capitalization		(Sum Lines 113 to 115)	2,673,448,216
117	Debt %	Total Long Term Debt	(Line 113 / 116)	50.0%
118	Preferred %	Preferred Stock	(Line 114 / 116)	0.0%
119	Common %	Common Stock	(Line 115 / 116)	50.0%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0440
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0220
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)		(Sum Lines 123 to 125)	0.0795
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,983,968

Composite Income Taxes

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-1A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-1A)	9.00%
130	P	(Percent of federal income tax deductible for state purposes)		0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	1*(1/(1-T))		1.3910
	ITC Adjustment		(Note U from ATT H-1A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-121,464
134	Tax Gross-Up Factor		(Line 132b)	1,3910
135	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-168,957
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-1A) Attachment 5, Line 136a	67,969
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136b	-13,268,254
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136c	0
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-1A) Attachment 5, Line 136d	134,274
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-13,066,011
136f	Tax Gross-Up Factor		(Line 132b)	1,3910
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-18,175,005
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	22,909,994
138	Total Income Taxes		(Line 135 + 136g +137)	4,566,032

Atlantic City Electric Company
Attachment 1 - Cost Support

Phenolic/Non-phenolic Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
10. Phenolic Resin	Attachment 1, Line 10	1,234,567	1,345,678	1,456,789	1,567,890	
11. Non-phenolic Resin	Attachment 1, Line 11	2,345,678	2,456,789	2,567,890	2,678,901	
12. Resin	Attachment 1, Line 12	3,456,789	3,567,890	3,678,901	3,789,012	
13. Resin	Attachment 1, Line 13	4,567,890	4,678,901	4,789,012	4,890,123	
14. Resin	Attachment 1, Line 14	5,678,901	5,789,012	5,890,123	5,901,234	
15. Resin	Attachment 1, Line 15	6,789,012	6,890,123	6,901,234	7,012,345	
16. Resin	Attachment 1, Line 16	7,890,123	7,901,234	8,012,345	8,123,456	
17. Resin	Attachment 1, Line 17	8,901,234	9,012,345	9,123,456	9,234,567	
18. Resin	Attachment 1, Line 18	9,012,345	9,123,456	9,234,567	9,345,678	
19. Resin	Attachment 1, Line 19	10,123,456	10,234,567	10,345,678	10,456,789	
20. Resin	Attachment 1, Line 20	11,234,567	11,345,678	11,456,789	11,567,890	

Transmission / Non-transmission Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
21. Plant for Transmission	Attachment 1, Line 21	12,345,678	13,456,789	14,567,890	15,678,901	
22. Plant for Non-Transmission	Attachment 1, Line 22	23,456,789	24,567,890	25,678,901	26,789,012	
23. Plant	Attachment 1, Line 23	34,567,890	35,678,901	36,789,012	37,890,123	
24. Plant	Attachment 1, Line 24	45,678,901	46,789,012	47,890,123	48,901,234	
25. Plant	Attachment 1, Line 25	56,789,012	57,890,123	58,901,234	59,012,345	
26. Plant	Attachment 1, Line 26	67,890,123	68,901,234	69,012,345	70,123,456	
27. Plant	Attachment 1, Line 27	78,901,234	79,012,345	80,123,456	81,234,567	
28. Plant	Attachment 1, Line 28	89,012,345	90,123,456	91,234,567	92,345,678	
29. Plant	Attachment 1, Line 29	90,123,456	91,234,567	92,345,678	93,456,789	
30. Plant	Attachment 1, Line 30	101,234,567	102,345,678	103,456,789	104,567,890	

EPC & Excessed/Leak Worksheet						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
31. EPC & Excessed/Leak	Attachment 1, Line 31	11,234,567	12,345,678	13,456,789	14,567,890	
32. EPC & Excessed/Leak	Attachment 1, Line 32	22,345,678	23,456,789	24,567,890	25,678,901	
33. EPC & Excessed/Leak	Attachment 1, Line 33	33,456,789	34,567,890	35,678,901	36,789,012	
34. EPC & Excessed/Leak	Attachment 1, Line 34	44,567,890	45,678,901	46,789,012	47,890,123	
35. EPC & Excessed/Leak	Attachment 1, Line 35	55,678,901	56,789,012	57,890,123	58,901,234	
36. EPC & Excessed/Leak	Attachment 1, Line 36	66,789,012	67,890,123	68,901,234	69,012,345	
37. EPC & Excessed/Leak	Attachment 1, Line 37	77,890,123	78,901,234	79,012,345	80,123,456	
38. EPC & Excessed/Leak	Attachment 1, Line 38	88,901,234	89,012,345	90,123,456	91,234,567	
39. EPC & Excessed/Leak	Attachment 1, Line 39	99,012,345	100,123,456	101,234,567	102,345,678	
40. EPC & Excessed/Leak	Attachment 1, Line 40	110,123,456	111,234,567	112,345,678	113,456,789	

EPRI Data Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
41. EPRI Data	Attachment 1, Line 41	1,234,567	1,345,678	1,456,789	1,567,890	
42. EPRI Data	Attachment 1, Line 42	2,345,678	2,456,789	2,567,890	2,678,901	
43. EPRI Data	Attachment 1, Line 43	3,456,789	3,567,890	3,678,901	3,789,012	
44. EPRI Data	Attachment 1, Line 44	4,567,890	4,678,901	4,789,012	4,890,123	
45. EPRI Data	Attachment 1, Line 45	5,678,901	5,789,012	5,890,123	5,901,234	
46. EPRI Data	Attachment 1, Line 46	6,789,012	6,890,123	6,901,234	7,012,345	
47. EPRI Data	Attachment 1, Line 47	7,890,123	7,901,234	8,012,345	8,123,456	
48. EPRI Data	Attachment 1, Line 48	8,901,234	9,012,345	9,123,456	9,234,567	
49. EPRI Data	Attachment 1, Line 49	9,012,345	9,123,456	9,234,567	9,345,678	
50. EPRI Data	Attachment 1, Line 50	10,123,456	10,234,567	10,345,678	10,456,789	

Regulatory Expense Related to Transmission Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
51. Regulatory Expense	Attachment 1, Line 51	1,234,567	1,345,678	1,456,789	1,567,890	
52. Regulatory Expense	Attachment 1, Line 52	2,345,678	2,456,789	2,567,890	2,678,901	
53. Regulatory Expense	Attachment 1, Line 53	3,456,789	3,567,890	3,678,901	3,789,012	
54. Regulatory Expense	Attachment 1, Line 54	4,567,890	4,678,901	4,789,012	4,890,123	
55. Regulatory Expense	Attachment 1, Line 55	5,678,901	5,789,012	5,890,123	5,901,234	
56. Regulatory Expense	Attachment 1, Line 56	6,789,012	6,890,123	6,901,234	7,012,345	
57. Regulatory Expense	Attachment 1, Line 57	7,890,123	7,901,234	8,012,345	8,123,456	
58. Regulatory Expense	Attachment 1, Line 58	8,901,234	9,012,345	9,123,456	9,234,567	
59. Regulatory Expense	Attachment 1, Line 59	9,012,345	9,123,456	9,234,567	9,345,678	
60. Regulatory Expense	Attachment 1, Line 60	10,123,456	10,234,567	10,345,678	10,456,789	

Safety Related Advertising Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
61. Safety Advertising	Attachment 1, Line 61	1,234,567	1,345,678	1,456,789	1,567,890	
62. Safety Advertising	Attachment 1, Line 62	2,345,678	2,456,789	2,567,890	2,678,901	
63. Safety Advertising	Attachment 1, Line 63	3,456,789	3,567,890	3,678,901	3,789,012	
64. Safety Advertising	Attachment 1, Line 64	4,567,890	4,678,901	4,789,012	4,890,123	
65. Safety Advertising	Attachment 1, Line 65	5,678,901	5,789,012	5,890,123	5,901,234	
66. Safety Advertising	Attachment 1, Line 66	6,789,012	6,890,123	6,901,234	7,012,345	
67. Safety Advertising	Attachment 1, Line 67	7,890,123	7,901,234	8,012,345	8,123,456	
68. Safety Advertising	Attachment 1, Line 68	8,901,234	9,012,345	9,123,456	9,234,567	
69. Safety Advertising	Attachment 1, Line 69	9,012,345	9,123,456	9,234,567	9,345,678	
70. Safety Advertising	Attachment 1, Line 70	10,123,456	10,234,567	10,345,678	10,456,789	

Multiple Worksheet						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
71. Multiple Worksheet	Attachment 1, Line 71	1,234,567	1,345,678	1,456,789	1,567,890	
72. Multiple Worksheet	Attachment 1, Line 72	2,345,678	2,456,789	2,567,890	2,678,901	
73. Multiple Worksheet	Attachment 1, Line 73	3,456,789	3,567,890	3,678,901	3,789,012	
74. Multiple Worksheet	Attachment 1, Line 74	4,567,890	4,678,901	4,789,012	4,890,123	
75. Multiple Worksheet	Attachment 1, Line 75	5,678,901	5,789,012	5,890,123	5,901,234	
76. Multiple Worksheet	Attachment 1, Line 76	6,789,012	6,890,123	6,901,234	7,012,345	
77. Multiple Worksheet	Attachment 1, Line 77	7,890,123	7,901,234	8,012,345	8,123,456	
78. Multiple Worksheet	Attachment 1, Line 78	8,901,234	9,012,345	9,123,456	9,234,567	
79. Multiple Worksheet	Attachment 1, Line 79	9,012,345	9,123,456	9,234,567	9,345,678	
80. Multiple Worksheet	Attachment 1, Line 80	10,123,456	10,234,567	10,345,678	10,456,789	

Education and Our Reach Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
81. Education & Reach	Attachment 1, Line 81	1,234,567	1,345,678	1,456,789	1,567,890	
82. Education & Reach	Attachment 1, Line 82	2,345,678	2,456,789	2,567,890	2,678,901	
83. Education & Reach	Attachment 1, Line 83	3,456,789	3,567,890	3,678,901	3,789,012	
84. Education & Reach	Attachment 1, Line 84	4,567,890	4,678,901	4,789,012	4,890,123	
85. Education & Reach	Attachment 1, Line 85	5,678,901	5,789,012	5,890,123	5,901,234	
86. Education & Reach	Attachment 1, Line 86	6,789,012	6,890,123	6,901,234	7,012,345	
87. Education & Reach	Attachment 1, Line 87	7,890,123	7,901,234	8,012,345	8,123,456	
88. Education & Reach	Attachment 1, Line 88	8,901,234	9,012,345	9,123,456	9,234,567	
89. Education & Reach	Attachment 1, Line 89	9,012,345	9,123,456	9,234,567	9,345,678	
90. Education & Reach	Attachment 1, Line 90	10,123,456	10,234,567	10,345,678	10,456,789	

Excluded Plant Cost Support						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
91. Excluded Plant	Attachment 1, Line 91	1,234,567	1,345,678	1,456,789	1,567,890	
92. Excluded Plant	Attachment 1, Line 92	2,345,678	2,456,789	2,567,890	2,678,901	
93. Excluded Plant	Attachment 1, Line 93	3,456,789	3,567,890	3,678,901	3,789,012	
94. Excluded Plant	Attachment 1, Line 94	4,567,890	4,678,901	4,789,012	4,890,123	
95. Excluded Plant	Attachment 1, Line 95	5,678,901	5,789,012	5,890,123	5,901,234	
96. Excluded Plant	Attachment 1, Line 96	6,789,012	6,890,123	6,901,234	7,012,345	
97. Excluded Plant	Attachment 1, Line 97	7,890,123	7,901,234	8,012,345	8,123,456	
98. Excluded Plant	Attachment 1, Line 98	8,901,234	9,012,345	9,123,456	9,234,567	
99. Excluded Plant	Attachment 1, Line 99	9,012,345	9,123,456	9,234,567	9,345,678	
100. Excluded Plant	Attachment 1, Line 100	10,123,456	10,234,567	10,345,678	10,456,789	

Prepayments						
Attachment & Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
101. Prepayments	Attachment 1, Line 101	1,234,567	1,345,678	1,456,789	1,567,890	
102. Prepayments	Attachment 1, Line 102	2,345,678	2,456,789	2,567,890	2,678,901	
103. Prepayments	Attachment 1, Line 103	3,456,789	3,567,890	3,678,901	3,789,012	
104. Prepayments	Attachment 1, Line 104	4,567,890	4,678,901	4,789,012	4,890,123	
105. Prepayments	Attachment 1, Line 105	5,678,901	5,789,012	5,890,123	5,901,234	
106. Prepayments	Attachment 1, Line 106	6,789,012	6,890,123	6,901,234	7,012,345	
107. Prepayments	Attachment 1, Line 107	7,890,123	7,901,234	8,012,345	8,123,456	
108. Prepayments	Attachment 1, Line 108	8,901,234	9,012,345	9,123,456	9,234,567	
109. Prepayments	Attachment 1, Line 109	9,012,345	9,123,456	9,234,567	9,345,678	
110. Prepayments	Attachment 1, Line 110	10,123,456	10,234,567	10,345,678	10,456,789	

Transmission Related Account Reserves						
Attachment & Line #s, Descriptions, Notes	Cost Element	2017 Amount	2018 Amount	2019 Amount	2020 Amount	Notes
111. Transmission Reserves	Attachment 1, Line 111	1,234,567	1,345,678	1,456,789	1,567,890	
112. Transmission Reserves	Attachment 1, Line 112	2,345,678	2,456,789	2,567,890	2,678,901	
113. Transmission Reserves	Attachment 1, Line 113	3,456,789	3,567,890	3,678,901	3,789,012	
114. Transmission Reserves	Attachment 1, Line 114	4,567,890	4,678,901	4,789,012	4,890,123	

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
65. Network Assets Network Assets	Form 1 1	Form 1 1
66. Line Accumulated Depreciation Added With Facilities With Unavailable Network Credits From 01	Form 1 1	Form 1 1

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount	Number of Years	Recovery	or Method
67. Loss on Extraordinary Property	0	1	1	1

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
68. Interest on Outstanding Network Credits	Form 1 1	Form 1 1

Facility Credits under Section 30.3 of the P.M. DTT and Facility Credits to Violated per settlement B, EDBS 515

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Amount
69. Facility Credits under Section 30.3 of the P.M. DTT and Facility Credits to Violated per settlement B, EDBS 515	0

P.M. Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
70. P.M. Load Cost Support	Form 1 1	Form 1 1

Revenues (Both Present and Proposed Revenues)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Proposed Rate	Current Revenue	Proposed Revenue	Change in Revenue
71. Revenues (Both Present and Proposed Revenues)	0	0	0	0

Cost Recoveries - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
72. Cost Recoveries - Cost Support	Form 1 1	Form 1 1

Change in Net Income - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
73. Change in Net Income - Cost Support	Form 1 1	Form 1 1

Depreciation & Amortization - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
74. Depreciation & Amortization - Cost Support	Form 1 1	Form 1 1

PEOP Expense in PERC 528

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
75. PEOP Expense in PERC 528	Form 1 1	Form 1 1

Attachment 2 - Revenue Credit Worksheet

Attachment 2 - Revenue Credit Worksheet	Amount
76. Revenue Credit Worksheet	0

Other Revenue Tax Adjustments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions	Preparation	Attachment A Line #s
77. Other Revenue Tax Adjustments	Form 1 1	Form 1 1

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	2,038,206	1,938,277	3,587,812				4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294				8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714				6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914					7,986,714
Legal Services	1,312,479	1,036,747	2,040,837				54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424					95,988,955
Information Technology	12,442,508	11,917,474	19,572,162				4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256				54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997				2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484				2,003	24,224,025
Regulated Electric and Gas Operation Service	31,051,003	26,469,194	42,719,819	25,080	123,597	42,921	7,302	100,438,916
Supply Services	705,473	682,680	1,493,661				179	2,881,993
Total	\$ 114,577,718	\$ 102,893,978	\$ 145,829,374	\$ 25,080	\$ 123,597	\$ 42,921	\$ 8,672,703	## \$ 372,165,370

Name of Respondent PHE Service Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Resubmission Date (Mo, Da, Yr) / /	Year/Period of Report Dec 31, 2020
Schedule XVII - Analysis of Billing - Associate Companies (Account 467)					
1. For services rendered to associate companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Cash (d)	Total Amount Billed (e)
1	Polomac Electric Company	36,630,869	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,649,593	80,287,803	56,582	102,893,978
4	Edison Business Services Company, LLC	200	8,429,426		8,429,626
5	Pepco Holdings, LLC	106,990	22,954	132	130,066
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,788		105,788
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,226			7,226
11					
12					
13					
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40	Total	86,623,674	282,421,261	220,838	372,165,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PHI

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	14,638,702	14,184,265	23,731,899	19,377	70,071	29,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,890	1,206,491	1,313,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,496	1,352,975	-	-	-	-	2,581,890	Wage & Salary Factor
182.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,942	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,996	-	-	-	-	-	-	44,996	Not included
416-421.2	Other Income - Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
506	System cost & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,223	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	17,528	18,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,355	1,283,738	2,288,855	-	-	-	-	4,747,953	100% included
567	Rents	232	-	575	-	-	-	-	807	100% included
568	Maintenance Supervision & Engineering	-	-	-	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,595	13,456	-	-	-	-	22,097	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,395	177,593	152,536	-	-	-	-	509,584	100% included
571	Maintenance of overhead lines	453,567	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,913	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses (268)	-	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	292	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,229,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,399	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	50	280	2,175	-	-	-	-	2,515	Not included
592	Maintain equipment	159,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,863	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	381	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,448	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
613	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
678	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
687	Maintenance of mains (7)	-	-	-	-	-	-	-	(7)	Not included
688	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
692	Maintenance of services	2	-	-	-	-	-	-	2	Not included
693	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,194	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	490,971	1,428,538	-	-	-	-	3,555,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,957,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
926	Regulatory commission expenses	1,341,663	856,393	2,110,887	-	-	-	-	4,308,939	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370			

Atlantic City Electric Company

Attachment 5b - EBSC Allocations of Costs to Affiliate

Practice Areas	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	127,846	109,739	215,655	339,703	990,316	363,896	6,426,377	\$ 8,573,531.58
BSC Communications	762,651	654,902	1,286,513	2,052,892	4,973,717	1,997,393	16,154,225	\$ 27,882,291.83
BSC Corp Development	352,004	302,172	593,742	935,144	2,215,929	921,360	12,714,357	\$ 18,034,709.87
BSC Corp Secretary	298,182	256,756	500,862	809,575	1,975,066	807,952	4,213,000	\$ 8,861,393.69
BSC Corp Strategy	1,067,187	916,339	1,800,076	2,837,222	6,718,398	2,796,165	32,760,796	\$ 48,896,182.78
BSC Corporate SLA	258,169	221,605	435,219	686,234	1,621,422	675,345	3,863,095	\$ 7,761,089.30
BSC Executive Services	2,310,437	1,983,377	3,897,063	6,169,829	14,555,009	6,052,048	34,789,889	\$ 69,757,651.00
BSC Exelon Utilities	5,295,390	4,104,782	7,342,035	12,995,106	27,314,432	11,965,230	1,878,832	\$ 70,895,808.07
BSC Exelon Transmission Co							11,386	\$ 11,385.61
BSC Finance	6,738,124	5,976,672	11,887,328	17,142,474	32,323,665	15,159,128	79,087,184	\$ 168,314,574.42
BSC Gen Company Activities	1,411,098	1,172,131	2,053,745	3,929,954	7,096,169	3,233,864	16,477,100	\$ 35,374,061.38
BSC Gen Counsel	345,944	296,510	582,731	957,438	28,216,109	943,948	5,270,667	\$ 36,613,345.77
BSC HR	2,550,452	1,763,810	3,903,626	7,845,651	15,918,303	6,995,423	33,239,109	\$ 72,216,273.52
BSC Inform. Technology	79,147,302	63,950,797	99,035,027	236,284,717	306,043,483	165,083,554	338,041,323	\$ 1,287,586,204.87
BSC Investment	63,679	54,664	107,410	169,171	400,870	166,677	871,643	\$ 1,834,114.05
BSC Legal Services	1,344,037	1,263,138	2,358,003	2,859,076	5,690,047	3,150,585	16,970,668	\$ 33,635,553.88
BSC Real Estate..	413,828	265,232	480,745	1,162,390	2,151,722	1,367,608	6,012,687	\$ 11,854,212.31
BSC Reg & Govt Affairs	691,693	593,773	1,166,710	1,837,572	4,372,931	1,810,485	11,181,393	\$ 21,654,556.80
BSC Supply Srv	1,652,112	1,368,925	2,836,659	4,077,443	9,370,384	4,113,795	66,670,956	\$ 90,090,273.33
BSC Unassigned Departments					23,923			\$ 23,923.26
Total	\$ 104,830,135	\$ 85,255,323	\$ 140,483,051	\$ 303,091,591	\$ 471,971,897	\$ 227,604,454	\$ 686,634,686	\$ 2,019,871,137

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

To be completed in conjunction with Attachment H-1A.

(1) Line No.	(2) Attachment H-1A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total Attach 9, line 16, column 8	1,597,562,321	
2	Net Transmission Plant - Total Attach 9, line 16, column 1	1,319,690,532	
O&M EXPENSE			
3	Total O&M Allocated to Transmission Attach H-1A, line 85	35,450,418	
4	Annual Allocation Factor for O&M (line 3 divided by line 1 col 3)	0.02	0.02
GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
5	Total G, I & C Depreciation Expense Attach H-1A plus line 91 plus line 96	2,482,892	
6	Annual Allocation Factor for G, I & C Depreciation Expense (line 5 divided by line 1 col 3)	0.00	0.00
TAXES OTHER THAN INCOME TAXES			
7	Total Other Taxes Attach H-1A, line 99	1,232,319	
8	Annual Allocation Factor for Other Taxes (line 7 divided by line 1 col 3)	0.00	0.00
9	Less Revenue Credits (Enter As Negative) Attach H-1A, line 154	(4,406,382)	
10	Annual Allocation Factor Revenue Credits (line 9 divided by line 1 col 3)	(0.00)	(0.00)
11	Annual Allocation Factor for Expense Sum of line 4, 6, 8, and 10		0.02
INCOME TAXES			
12	Total Income Taxes Attach H-1A, line 138	2,573,858	
13	Annual Allocation Factor for Income Taxes (line 12 divided by line 2 col 3)	0.00	0.00
RETURN			
14	Return on Rate Base Attach H-1A, line 145	75,889,079	
15	Annual Allocation Factor for Return on Rate Base (line 14 divided by line 2 col 3)	0.06	0.06
16	Annual Allocation Factor for Return Sum of line 13 and 15	0.06	0.06

Attachment 6
True-Up Revenue Requirement Worksheet
Atlantic City Electric Company

(1) Line No.	(2) All True-Up Items	(3) PJM Project Number	(4) Project Gross Plant	(5) Annual Allocation Factor for Expense	(6) Annual Expense Charge	(7) Project Net Plant or CWIP Balance	(8) Annual Allocation Factor for Return	(9) Annual Return Charge	(10) Project Depreciation/Amortization Expense	(11) Annual Revenue Requirement	(12) Incentive Return in basis Points	(13) Incentive Return	(14) Total Annual Revenue Requirement	(15) True-Up Adjustment	(16) Net Rev Req
			(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & E)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes F & G)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)
17a	Zonal	Zonal	\$ 1,487,665,287	0.02	32,368,141	\$ 1,236,924,342	0.06	73,542,027	36,935,805	142,845,972	-	-	142,845,972	-	142,845,972
17b	Upgrade ACE portion of Delco Tap - Mickleton 230 kV circuit	B0265	\$ 4,854,660	0.02	105,626	\$ 3,467,614	0.06	286,169	138,765	450,500	150	26,257	476,757	-	476,757
17c	Replace both Monroe 230/69kV transformers	B0276	\$ 7,878,071	0.02	171,409	\$ 5,627,194	0.06	334,568	225,088	731,064	-	-	731,064	-	731,064
17d	Reconductor Union - Corson 138kV circuit	B0211	\$ 13,722,120	0.02	298,561	\$ 9,507,469	0.06	565,272	392,061	1,255,894	-	-	1,255,894	-	1,255,894
17e	B0210 install new 500/238kV substation Orchard-500kV	B0210.A	\$ 26,046,638	0.02	566,714	\$ 17,922,568	0.06	1,065,596	744,190	2,376,500	150	135,381	2,511,881	-	2,511,881
17f	B0210 install new 500/238kV substation Orchard-Below 500kV	B0210.B	\$ 18,572,212	0.02	404,088	\$ 12,779,451	0.06	759,809	530,635	1,694,532	150	96,532	1,791,064	-	1,791,064
17g	Install a second Cumberland 230/138kV transformer	B0277	\$ 6,759,777	0.02	147,077	\$ 4,957,170	0.06	294,731	193,136	634,945	150	37,598	672,543	-	672,543
17h	Reconductor the existing Mickleton - Goosecreek - 230 Kv line	B1398.5	\$ 4,045,398	0.02	88,018	\$ 3,653,780	0.06	217,238	115,583	420,839	-	-	420,839	-	420,839
17i	Mickleton Depford 230kV terminal	B1398.3.1	\$ 13,176,210	0.02	286,684	\$ 11,263,697	0.06	669,689	376,463	1,332,836	-	-	1,332,836	-	1,332,836
17j	Upgrade Mill T2 138/69 kV Transformer	B1600	\$ 14,841,978	0.02	322,927	\$ 13,587,249	0.06	807,837	424,057	1,554,821	-	-	1,554,821	-	1,554,821
17k															
17l															
17m															
17n															
17o															
17p															
17q															
17r															
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,597,562,321		34,759,246	1,319,690,532		78,462,937	40,075,721	155,297,903		295,767	153,593,671	-	153,593,671

- Note Letter
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
 - B Inclusive of any CWIP or unamortized abandoned plant included in rate base when authorized by FERC order less any pre-funded AFUDC, if applicable.
 - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities.
 - D Gross plant does not include Unamortized Abandoned Plant.
 - E Project Net Plant is the Project Gross Plant Identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWIP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
 - F Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant
 - G True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
 - H The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
 - I The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
 - J The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
 - K The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate
 - L Requires approval by FERC of incentive return applicable to the specified projects
 - M All transmission facilities reflected in the revenue requirement on Attachment H-1A are to be included in this Attachment 6.
 - N Facilities that provide Wholesale Distribution Service are not to be listed as projects on lines 15. The revenue requirements associated with these facilities are calculated on Attachment 11
 - O When an updated projected net revenue requirement is provided for an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
 - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A
True-Up
Atlantic City Electric Company

1 Rate Year being True-Up			Revenue Requirement Projected For Rate Year		Revenue Received ³	Actual Revenue Requirement ²	Annual True-Up Calculation			
2	A	B	C	D	E	F	G	H	I	J
			Projected Net Revenue Requirement ⁴	% of Total Revenue Requirement	Revenue Received (E. Line 2) x (D)	Actual Net Revenue Requirement ²	Net Under/(Over) Collection (F)-(E)	Prior Period Adjustment ⁵	Interest Income (Expense) ⁶	Total True-Up (G) + (H) + (I)
	All True-Up Items	PJM Project Number								
3	Zonal	Zonal								
3a									#DIV/0!	#DIV/0!
3b									#DIV/0!	#DIV/0!
3c									#DIV/0!	#DIV/0!
3d									#DIV/0!	#DIV/0!
3e									#DIV/0!	#DIV/0!
3f									#DIV/0!	#DIV/0!
3g									#DIV/0!	#DIV/0!
3h									#DIV/0!	#DIV/0!
3i									#DIV/0!	#DIV/0!
3j									#DIV/0!	#DIV/0!
3k									#DIV/0!	#DIV/0!
3l									#DIV/0!	#DIV/0!
3m									#DIV/0!	#DIV/0!
3n									#DIV/0!	#DIV/0!
3o									#DIV/0!	#DIV/0!
3p									#DIV/0!	#DIV/0!
3q									#DIV/0!	#DIV/0!
3r									#DIV/0!	#DIV/0!
3s									#DIV/0!	#DIV/0!
3t									#DIV/0!	#DIV/0!
3u									#DIV/0!	#DIV/0!
3v									#DIV/0!	#DIV/0!
3w									#DIV/0!	#DIV/0!
3x									#DIV/0!	#DIV/0!
4	Total Annual Revenue Requirements (Note A)								#DIV/0!	#DIV/0!

Notes:
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenues.
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column C.
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.
4) Interest from Attachment 6.
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5				

6	TO calculates NITS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)			
7		(a)	(b)	(c)
8		PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9	Jan-May (Year 1)			
10	June-Dec (Year 1)			
11				
12	TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.			
13	Jan-Dec (Year 1)			

Notes:
A For each project or Attachment H-1A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-1A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-1A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col. (G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) for the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B
True-Up Interest Rate
Atlantic City Electric Company

[A]

	Month (Note A)	FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	0	-	17	#DIV/0!
21a			0	-	17	#DIV/0!
21b			0	-	17	#DIV/0!
21c			0	-	17	#DIV/0!
21d			0	-	17	#DIV/0!
21e			0	-	17	#DIV/0!
21f			0	-	17	#DIV/0!
21g			0	-	17	#DIV/0!
21h			0	-	17	#DIV/0!
21i			0	-	17	#DIV/0!
21j			0	-	17	#DIV/0!
21k			0	-	17	#DIV/0!
21l			0	-	17	#DIV/0!
21m			0	-	17	#DIV/0!
21n			0	-	17	#DIV/0!
21o			0	-	17	#DIV/0!
21p			0	-	17	#DIV/0!
21q			0	-	17	#DIV/0!
21r			0	-	17	#DIV/0!
21s			0	-	17	#DIV/0!
21t			0	-	17	#DIV/0!
22	Total			-		#DIV/0!

Atlantic City Electric Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	Fixed Charge Rate (FCR) if not a CIAC			
3	Formula Line			
4	A	137	0	8.5794%
5	B	0	0	9.1165%
6	C	Line B less Line A		0.5370%
7	FCR if a CIAC			
8	D	0	0	2.6339%

9 **The FCR resulting from Formula in a given year is used for that year only.**
 10 **Therefore actual revenues collected in a year do not change based on cost data for subsequent years**

11 **The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership at**

Details		B0265 Mickelton				B0276 Monroe				
12 "Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Schedule 12 (Yes or No)	Yes				Yes				
13 Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 18, otherwise "No"	Life	35				35				
15 Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	Increased ROE (Basis Points)	150				0				
17 100 basis points Columns A, B or C from Attachment 6	Base FCR	8.5794%		0.806%		8.5794%				
19 Line 18 divided by line 13 From Columns H, I or J from Attachment 6	FCR for This Project	9.3850%				8.5794%				
	Investment	4,854,660	may be weighted average of small projects			7,878,071				
	Annual Depreciation Exp	138,705				225,088				
	Month In Service or Month for CWIP	6.00				6.00				
		Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
43	Base FCR	2019	3,536,967	138,705	3,398,262	430,257	5,739,737	225,088	5,514,650	698,214
44	W Increased ROE	2019	3,536,967	138,705	3,398,262	457,631	5,739,737	225,088	5,514,650	698,214
45	Base FCR	2020	3,398,262	138,705	3,259,557	418,357	5,514,650	225,088	5,289,562	678,903
46	W Increased ROE	2020	3,398,262	138,705	3,259,557	444,614	5,514,650	225,088	5,289,562	678,903
47	Base FCR	2021	3,259,557	138,705	3,120,853	406,457	5,289,562	225,088	5,064,474	659,592
48	W Increased ROE	2021	3,259,557	138,705	3,120,853	431,596	5,289,562	225,088	5,064,474	659,592
49	Base FCR	2022	3,120,853	138,705	2,982,148	394,556	5,064,474	225,088	4,839,386	640,280
50	W Increased ROE	2022	3,120,853	138,705	2,982,148	418,579	5,064,474	225,088	4,839,386	640,280
51	Base FCR	2023	2,982,148	138,705	2,843,444	382,656	4,839,386	225,088	4,614,299	620,969
52	W Increased ROE	2023	2,982,148	138,705	2,843,444	405,561	4,839,386	225,088	4,614,299	620,969
53	Base FCR	2024	2,843,444	138,705	2,704,739	370,756	4,614,299	225,088	4,389,211	601,658
54	W Increased ROE	2024	2,843,444	138,705	2,704,739	392,544	4,614,299	225,088	4,389,211	601,658
55	Base FCR	2025	2,704,739	138,705	2,566,035	358,856	4,389,211	225,088	4,164,123	582,347
56	W Increased ROE	2025	2,704,739	138,705	2,566,035	379,527	4,389,211	225,088	4,164,123	582,347
57	Base FCR	2026	2,566,035	138,705	2,427,330	346,956	4,164,123	225,088	3,939,035	563,035
58	W Increased ROE	2026	2,566,035	138,705	2,427,330	366,509	4,164,123	225,088	3,939,035	563,035
59	Base FCR	2027	2,427,330	138,705	2,288,625	335,056	3,939,035	225,088	3,713,948	543,724
60	W Increased ROE	2027	2,427,330	138,705	(138,705)	125,687	3,939,035	225,088	3,713,948	543,724
61		....	....	....	....	....	....	....	....	....
62		....	....	....	....	....	....	....	....	....

adder as authorized by FERC: provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus

B0211 Union-Corson				B0210 Orchard-500kV				B0210 Orchard-Below 500kV			
Yes				Yes				Yes			
35				35				35			
No				No				No			
0				150				150			
8.5794%				8.5794%				8.5794%			
8.5794%				9.3850%				9.3850%			
13,722,120				26,046,638				18,572,212			
392,061				744,190				530,635			
9.00				7.00				7			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
9,703,499	392,061	9,311,439	1,190,931	18,294,662	744,190	17,550,473	2,249,924	13,044,768	530,635	12,514,133	1,604,278
9,703,499	392,061	9,311,439	1,190,931	18,294,662	744,190	17,550,473	2,391,299	13,044,768	530,635	12,514,133	1,705,084
9,311,439	392,061	8,919,378	1,157,294	17,550,473	744,190	16,806,283	2,186,076	12,514,133	530,635	11,983,499	1,558,753
9,311,439	392,061	8,919,378	1,157,294	17,550,473	744,190	16,806,283	2,321,457	12,514,133	530,635	11,983,499	1,655,284
8,919,378	392,061	8,527,317	1,123,657	16,806,283	744,190	16,062,093	2,122,229	11,983,499	530,635	11,452,864	1,513,227
8,919,378	392,061	8,527,317	1,123,657	16,806,283	744,190	16,062,093	2,251,615	11,983,499	530,635	11,452,864	1,605,484
8,527,317	392,061	8,135,257	1,090,021	16,062,093	744,190	15,317,904	2,058,381	11,452,864	530,635	10,922,229	1,467,702
8,527,317	392,061	8,135,257	1,090,021	16,062,093	744,190	15,317,904	2,181,773	11,452,864	530,635	10,922,229	1,555,684
8,135,257	392,061	7,743,196	1,056,384	15,317,904	744,190	14,573,714	1,994,534	10,922,229	530,635	10,391,595	1,422,176
8,135,257	392,061	7,743,196	1,056,384	15,317,904	744,190	14,573,714	2,111,931	10,922,229	530,635	10,391,595	1,505,884
7,743,196	392,061	7,351,136	1,022,748	14,573,714	744,190	13,829,524	1,930,687	10,391,595	530,635	9,860,960	1,376,651
7,743,196	392,061	7,351,136	1,022,748	14,573,714	744,190	13,829,524	2,042,089	10,391,595	530,635	9,860,960	1,456,084
7,351,136	392,061	6,959,075	989,111	13,829,524	744,190	13,085,335	1,866,839	9,860,960	530,635	9,330,326	1,331,125
7,351,136	392,061	6,959,075	989,111	13,829,524	744,190	13,085,335	1,972,247	9,860,960	530,635	9,330,326	1,406,284
6,959,075	392,061	6,567,015	955,474	13,085,335	744,190	12,341,145	1,802,992	9,330,326	530,635	8,799,691	1,285,600
6,959,075	392,061	6,567,015	955,474	13,085,335	744,190	12,341,145	1,902,404	9,330,326	530,635	8,799,691	1,356,484
6,567,015	392,061	6,174,954	921,838	12,341,145	744,190	11,596,955	1,739,145	8,799,691	530,635	8,269,056	1,240,074
6,567,015	392,061	6,174,954	921,838	12,341,145	744,190	11,596,955	1,832,562	8,799,691	530,635	8,269,056	1,306,684
....
....

b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap			
Yes				Yes			
35				35			
No				No			
0				0			
8.5794%				8.5794%			
8.5794%				8.5794%			
13,000,000				70,000			
371,429				2,000			
1				3			

Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
11,885,714	371,429	11,514,286	1,359,291	48,500	2,000	46,500	5,989	\$ 11,471,386		\$ 11,471,386
11,885,714	371,429	11,514,286	1,359,291	48,500	2,000	46,500	5,989	\$ 11,780,096	\$ 11,780,096	\$
11,514,286	371,429	11,142,857	1,327,424	46,500	2,000	44,500	5,818	\$ 11,169,961		\$ 11,169,961
11,514,286	371,429	11,142,857	1,327,424	46,500	2,000	44,500	5,818	\$ 11,465,728	\$ 11,465,728	\$
11,142,857	371,429	10,771,429	1,295,558	44,500	2,000	42,500	5,646	\$ 10,868,535		\$ 10,868,535
11,142,857	371,429	10,771,429	1,295,558	44,500	2,000	42,500	5,646	\$ 11,151,360	\$ 11,151,360	\$
10,771,429	371,429	10,400,000	1,263,691	42,500	2,000	40,500	5,475	\$ 10,567,109		\$ 10,567,109
10,771,429	371,429	10,400,000	1,263,691	42,500	2,000	40,500	5,475	\$ 10,836,992	\$ 10,836,992	\$
10,400,000	371,429	10,028,571	1,231,825	40,500	2,000	38,500	5,303	\$ 10,265,684		\$ 10,265,684
10,400,000	371,429	10,028,571	1,231,825	40,500	2,000	38,500	5,303	\$ 10,522,624	\$ 10,522,624	\$
10,028,571	371,429	9,657,143	1,199,958	38,500	2,000	36,500	5,131	\$ 9,964,258		\$ 9,964,258
10,028,571	371,429	9,657,143	1,199,958	38,500	2,000	36,500	5,131	\$ 10,208,256	\$ 10,208,256	\$
9,657,143	371,429	9,285,714	1,168,092	36,500	2,000	34,500	4,960	\$ 9,662,832		\$ 9,662,832
9,657,143	371,429	9,285,714	1,168,092	36,500	2,000	34,500	4,960	\$ 9,893,888	\$ 9,893,888	\$
9,285,714	371,429	8,914,286	1,136,225	34,500	2,000	32,500	4,788	\$ 9,361,407		\$ 9,361,407
9,285,714	371,429	8,914,286	1,136,225	34,500	2,000	32,500	4,788	\$ 9,579,520	\$ 9,579,520	\$
8,914,286	371,429	8,542,857	1,104,359	32,500	2,000	30,500	4,617	\$ 9,059,981		\$ 9,059,981
8,914,286	371,429	8,542,857	1,104,359	32,500	2,000	30,500	4,617	\$ 9,037,348	\$ 9,037,348	\$
....			\$ -
....			\$
								\$	212,924,689	\$ 206,258,378

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	1,781,557
	Capitalization	
112	Less LTD on Securitization Bonds	9,733,977

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2020 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 17 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)

Attachment 9
Rate Base Worksheet
Atlantic City Electric Company

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization			Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)	
	Attachment H-1A, Line No:												
		207.58.g minus 207.57.g, Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note E)			Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note E)			Electric Only, Form No 1, page 356 for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		
1	December Prior Year	1,524,090,059	213,088,922	-	269,061,580	44,405,717	-	22,270,695	-	1,255,028,479	146,412,511	-	
2	January	1,525,933,447	215,603,034	-	268,788,802	46,759,547	-	22,855,060	-	1,257,144,646	145,988,427	-	
3	February	1,546,212,806	219,346,182	-	270,352,621	46,108,567	-	23,441,088	-	1,275,860,185	149,796,527	-	
4	March	1,574,611,778	223,423,721	-	272,971,603	46,936,295	-	24,043,813	-	1,301,640,175	152,443,613	-	
5	April	1,588,742,433	224,377,417	-	274,633,544	47,275,893	-	24,656,785	-	1,314,108,889	152,444,738	-	
6	May	1,607,154,816	226,292,138	-	277,528,363	49,535,343	-	25,270,652	-	1,329,626,454	151,486,143	-	
7	June	1,608,268,043	228,274,649	-	280,581,299	48,772,332	-	25,932,116	-	1,327,686,744	153,570,201	-	
8	July	1,613,052,596	230,898,378	-	282,611,541	49,715,355	-	26,496,100	-	1,330,441,055	154,686,922	-	
9	August	1,613,286,821	232,631,491	-	285,195,983	50,655,089	-	27,133,464	-	1,328,090,838	154,842,938	-	
10	September	1,610,617,006	235,666,537	-	280,946,006	51,372,465	-	27,796,256	-	1,329,671,000	156,497,816	-	
11	October	1,622,574,036	250,352,591	-	281,838,763	52,057,066	-	28,526,709	-	1,340,735,273	169,768,816	-	
12	November	1,665,541,932	253,627,934	-	283,297,720	52,900,704	-	29,317,646	-	1,382,244,212	171,409,584	-	
13	December	1,668,224,393	266,738,889	-	284,525,424	53,436,883	-	29,627,601	-	1,383,698,969	183,674,405	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,597,562,321	232,332,453	-	277,871,788	49,225,481	-	25,951,384	-	1,319,690,532	157,155,588	-	
15	Less Merger Cost to Achieve (Attachment 10)		969,311	-		42,917	-	433,781	-		492,613	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,597,562,321	231,363,141	-	277,871,788	49,182,564	-	25,517,603	-	1,319,690,532	156,662,975	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP in Rate Base (b)	PHFU Held for Future Use (c)	Materials & Supplies (d)	Undistributed Stores Expense (e)	Prepayments (f)	Unamortized Regulatory Asset (g)	Account No. 282	Account No. 283	Account No. 190	Account No. 255
								Accumulated Deferred Income Taxes (Note C) (h)	Accumulated Deferred Income Taxes (Note C) (i)	Accumulated Deferred Income Taxes (Note C) (j)	Accumulated Deferred Investment Credit (k)
	Attachment H-1A, Line No:	43a	28	227.8, c + 227.5.c (see Att H-1A Note AA) for end of year, records for other months	50 (227.16.c * Labor Ratio) for end of year, records for other months	47	45				
		(Note B)	214 for end of year, records for other months			(Note F)	(Note A)	Attachment 1	Attachment 1	Attachment 1	Attachment 1
17	December Prior Year	1,194,950	1,194,950	358,175	7,393,522	7,665,129					
18	January	782,029	782,029	346,751	7,605,345	7,605,345					
19	February	782,029	782,029	333,779	7,237,962	7,092,516					
20	March	782,029	782,029	327,168	6,994,605	6,487,482					
21	April	782,029	782,029	319,019	6,379,467	6,158,848					
22	May	782,029	782,029	3,649,576	6,052,837	5,834,952					
23	June	782,029	782,029	4,303,434	5,657,372						
24	July	782,029	782,029	4,394,276							
25	August	782,029	782,029	4,774,481							
26	September	782,029	782,029	4,743,187							
27	October	782,029	782,029	4,961,226							
28	November	782,029	782,029	5,029,327							
29	December	782,029	782,029	5,055,795							
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	813,792	2,968,938	-	6,705,536	-				

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; and (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) above will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base.
- C ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances.
- D Calculate using 13 month average balance, except ADIT.
- E Projected balances are for the calendar year the revenue under this formula begins to be charged.
- F From Attachment 5 for the end of year balance and records for other months.
- G In the true-up calculation, actual monthly balance records are used.

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
O&M Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
1	Transmission O&M	-	100.00%			\$ -
2	A&G	(21,209)	13.89%			\$ (2,946)
3						\$ -
4	Total	\$ (21,209)				\$ (2,946)
5						
Depreciation & Amortization Expense Cost To Achieve						
FERC Account		Total	Allocation to Trans.			Total
8	General Plant	23,718	13.89%			\$ 3,294
9	Intangible Plant	172,038	13.89%			\$ 23,894
10						\$ -
11	Total	\$ 195,755				\$ 27,188

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total	
Gross Plant				
12	December Prior Year	117,442	851,869	\$ 969,311
13	January	117,442	851,869	\$ 969,311
14	February	117,442	851,869	\$ 969,311
15	March	117,442	851,869	\$ 969,311
16	April	117,442	851,869	\$ 969,311
17	May	117,442	851,869	\$ 969,311
18	June	117,442	851,869	\$ 969,311
19	July	117,442	851,869	\$ 969,311
20	August	117,442	851,869	\$ 969,311
21	September	117,442	851,869	\$ 969,311
22	October	117,442	851,869	\$ 969,311
23	November	117,442	851,869	\$ 969,311
24	December	117,442	851,869	\$ 969,311
25	Average	117,442	851,869	969,311

Accumulated Depreciation

	General	Intangible	Total	
26	December Prior Year	31,058	348,268	\$ 379,327
27	January	33,035	362,448	\$ 395,483
28	February	35,011	376,628	\$ 411,639
29	March	36,988	390,808	\$ 427,795
30	April	38,964	404,988	\$ 443,952
31	May	40,941	419,167	\$ 460,108
32	June	42,917	433,347	\$ 476,264
33	July	44,894	447,527	\$ 492,420
34	August	46,870	462,083	\$ 508,953
35	September	48,847	476,638	\$ 525,485
36	October	50,823	491,194	\$ 542,017
37	November	52,800	505,750	\$ 558,550
38	December	54,776	520,306	\$ 575,082
39	Average	42,917	433,781	476,698

Atlantic City Electric Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
Net Plant = Gross Plant Minus Accumulated Depreciation from above						
		General	Intangible			Total
40	December Prior Year	86,384	503,601	-	-	\$ 589,985
41	January	84,408	489,421	-	-	\$ 573,828
42	February	82,431	475,241	-	-	\$ 557,672
43	March	80,455	461,061	-	-	\$ 541,516
44	April	78,478	446,881	-	-	\$ 525,360
45	May	76,502	432,702	-	-	\$ 509,203
46	June	74,525	418,522	-	-	\$ 493,047
47	July	72,549	404,342	-	-	\$ 476,891
48	August	70,572	389,786	-	-	\$ 460,359
49	September	68,596	375,231	-	-	\$ 443,826
50	October	66,619	360,675	-	-	\$ 427,294
51	November	64,643	346,119	-	-	\$ 410,761
52	December	62,666	331,563	-	-	\$ 394,229
53	Average	74,525	418,088	-	-	492,613

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total	
54	January	1,976	14,180	\$ 16,156
55	February	1,977	14,180	\$ 16,156
56	March	1,977	14,180	\$ 16,156
57	April	1,977	14,180	\$ 16,156
58	May	1,977	14,180	\$ 16,156
59	June	1,977	14,180	\$ 16,156
60	July	1,977	14,180	\$ 16,156
61	August	1,977	14,556	\$ 16,532
62	September	1,977	14,556	\$ 16,532
63	October	1,977	14,556	\$ 16,532
64	November	1,977	14,556	\$ 16,532
65	December	1,977	14,556	\$ 16,532
66	Total	23,718	172,038	\$ 195,755

Capital Cost To Achieve included in Total Electric Plant in Service

67	December Prior Year	969,311
68	January	969,311
69	February	969,311
70	March	969,311
71	April	969,311
72	May	969,311
73	June	969,311
74	July	969,311
75	August	969,311
76	September	969,311
77	October	969,311
78	November	969,311
79	December	969,311
80	Average	969,311

Atlantic City Electric Company
Attachment 11A - O&M Workpaper

(a)
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 2,897,495	\$ 2,897,495
2	Load Dispatch-Reliability	561.1	3,066	\$ 3,066
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	988,559	\$ 988,559
4	Load Dispatch-Trans Svc & Scheduling	561.3	1,408	\$ 1,408
5	Scheduling, Sys Control & Dispatch Svc	561.4	(3,038)	\$ (3,038)
6	Reliability Planning & Standards Devel	561.5	5,916	\$ 5,916
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	-	\$ -
9	Reliability Planning & Standard Devel	561.8	(120)	\$ (120)
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	1,939,060	\$ 1,939,060
15	Rents	567.0	-	\$ -
16	Maintenance, Supervision & Engineering	568.0		\$ -
17	Maintenance of Structures	569.0	856,080	\$ 856,080
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2		\$ -
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	6,883,492	\$ 6,883,492
23	Maintenance of Overhead Lines	571.0	8,030,202	\$ 8,030,202
24	Maintenance of Underground Lines	572.0	38,303	\$ 38,303
25	Maintenance of Misc Transmission Plant	573.0	493,582	\$ 493,582
26	Transmission Expenses - Total (Sum of lines 1-25)		\$ 22,134,005	\$ -
				\$ 22,134,005

Atlantic City Electric Company
Attachment 11B - A&G Workpaper

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 3,793,261	\$ 3,793,261		\$ -	
2	Office Supplies and Expenses	921.0	\$ 3,593,725	3,593,725		-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 71,246,114	70,870,986	375,128	-	
5	Property Insurance	924.0	\$ 595,673	\$ 595,673		-	
6	Injuries and Damages	925.0	\$ 1,594,625	1,594,625		-	
7	Employee Pensions and Benefits	926.0	\$ 11,763,379	11,763,379		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 1,551,388	-	1,285,847	265,541	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 458,332		458,332	-	
12	Miscellaneous General Expenses	930.2	\$ 952,692	686,358	266,334	-	
13	Rents	931.0	\$ -	-		-	
14	Maintenance of General Plant	935	\$ 1,763	\$ 1,763		\$ -	
15	Administrative & General - Total (Sum of lines 1-14)		\$ 95,550,952	\$ 92,304,097	\$ 595,673	\$ 2,385,641	\$ 265,541
16			Allocation Factor	13.89%	38.75%	0.00%	100.00%
17			Transmission A&G ¹	12,820,064	230,807	-	265,541
18						Total ²	\$13,316,413

¹ Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

² Sum of line 17, columns (b), (c), (d), (e).

Atlantic City Electric Company
Attachment 12 - Depreciation Rates

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
Electric Transmission		
350	Land and Land Rights	-
352	Structures and Improvements	2.22%
353	Station Equipment	2.50%
354	Towers and Fixtures	1.82%
355	Poles and Fixtures	3.03%
356	Overhead Conductors and Devices	2.27%
357	Underground Conduit	2.00%
358	Underground Conductors and Devices	2.56%
359	Roads and Trails	-

Electric General

390	Structures and Improvements	1.29%
390.1	Structures and Improvements	2.40%
390.2	Structures and Improvements	3.59%
390.3	Structures and Improvements	2.61%
391	Office Furniture and Equipment	20.00%
391.1	Office Furniture and Equipment	0.73%
392	Transportaion Equipment	9.08%
392.1	Transportaion Equipment	9.08%
393	Stores Equipment	4.00%
394	Tools, Shop, Garage Equipment	4.00%
394.1	Tools, Shop, Garage Equipment	4.00%
395	Laboratory Equipment	
396	Power Operated Equipment	-
397.1	Communication Equipment	6.67%
397.2	Communication Equipment	3.87%
398.1	Miscellaneous Equipment	4.87%

Electric Intangible

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note: Depreciation and amortization rates as approved by FERC in Docket #

ACE Jun21May22 Jun-Aug True-Up 2020

ATTACHMENT H-1A

Atlantic City Electric Company				Step 7
Formula Rate - Appendix A				2020
		Notes	FERC Form 1 Page # or Instruction	
Shaded cells are input cells				
Allocators				
1	Wages & Salary Allocation Factor			
	Transmission Wages Expense		p354.21.b	\$ 5,048,447
2	Total Wages Expense		p354.28b	\$ 39,587,969
3	Less A&G Wages Expense		p354.27b	\$ 3,239,295
4	Total		(Line 2 - 3)	36,348,674
5	Wages & Salary Allocator		(Line 1 / 4)	13.8889%
Plant Allocation Factors				
6	Electric Plant In Service	(Note B)	p207.104g (see Attachment 5)	\$ 4,551,206,517
7	Common Plant In Service - Electric		(Line 24)	0
8	Total Plant In Service		(Sum Lines 6 & 7)	4,551,206,517
9	Accumulated Depreciation (Total Electric Plant)		p219.29c (see Attachment 5)	\$ 919,854,460
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see Attachment 5)	\$ 29,107,296
11	Accumulated Common Amortization - Electric	(Note A)	p356	\$ -
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	\$ -
13	Total Accumulated Depreciation		(Sum Lines 9 to 12)	948,961,755
14	Net Plant		(Line 8 - 13)	3,602,244,762
15	Transmission Gross Plant		(Line 29 - Line 28)	1,626,669,060
16	Gross Plant Allocator		(Line 15 / 8)	35.7415%
17	Transmission Net Plant		(Line 39 - Line 28)	1,330,686,729
18	Net Plant Allocator		(Line 17 / 14)	36.9405%
Plant Calculations				
Plant In Service				
19	Transmission Plant In Service	(Note B)	p207.58.g (see Attachment 5)	\$ 1,668,224,393
20	For Reconciliation only - remove New Transmission Plant Additions for Current Calendar Year	For Reconciliation Only	Attachment 6 - Enter Negative	\$ 153,615,737
21	New Transmission Plant Additions for Current Calendar Year (weighted by months in service)		Attachment 6	75,147,816
22	Total Transmission Plant In Service		(Line 19 - 20 + 21)	1,589,756,472
23	General & Intangible		p205.5.g & p207.99.g (see Attachment 5)	\$ 265,769,578
24	Common Plant (Electric Only)	(Notes A & B)	p356	\$ -
25	Total General & Common		(Line 23 + 24)	265,769,578
26	Wage & Salary Allocation Factor		(Line 5)	13.88894%
27	General & Common Plant Allocated to Transmission		(Line 25 * 26)	36,912,588
28	Plant Held for Future Use (Including Land)	(Note C)	p214	782,029
29	TOTAL Plant In Service		(Line 22 + 27 + 28)	1,627,451,089
Accumulated Depreciation				
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	\$ 284,525,424
31	Accumulated General Depreciation		p219.28.c (see Attachment 5)	\$ 53,382,106
32	Accumulated Intangible Amortization		(Line 10)	29,107,296
33	Accumulated Common Amortization - Electric		(Line 11)	0
34	Common Plant Accumulated Depreciation (Electric Only)		(Line 12)	0
35	Total Accumulated Depreciation		(Sum Lines 31 to 34)	82,489,402
36	Wage & Salary Allocation Factor		(Line 5)	13.88894%
37	General & Common Allocated to Transmission		(Line 35 * 36)	11,456,907
38	TOTAL Accumulated Depreciation		(Line 30 + 37)	295,982,331
39	TOTAL Net Property, Plant & Equipment		(Line 29 - 38)	1,331,468,758
Adjustment To Rate Base				
Accumulated Deferred Income Taxes (ADIT)				
40a	Account No. 190 (ADIT)	(Note W)	Attachment 1A - ADIT, Line 1	14,536,216
40b	Account No. 281 (ADIT - Accel. Amort)	(Note W)	Attachment 1A - ADIT, Line 2	0
40c	Account No. 282 (ADIT - Other Property)	(Note W)	Attachment 1A - ADIT, Line 3	-258,296,725
40d	Account No. 283 (ADIT - Other)	(Note W)	Attachment 1A - ADIT, Line 4	-2,012,151
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	(Note V)	Attachment 1A - ADIT	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	-245,772,660
Unamortized Deficient / (Excess) ADIT				
41a	Unamortized Deficient / (Excess) ADIT (Federal)	(Note X)	Attachment 1B - ADIT Amortization	-69,313,890
41b	Unamortized Deficient / (Excess) ADIT (State)	(Note X)	Attachment 1B - ADIT Amortization	0
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	-69,313,890
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	-315,086,551
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b as Shown on Attachment 6	0
Transmission O&M Reserves				
44	Total Balance Transmission Related Account 242 Reserves	Enter Negative	Attachment 5	-6,552,733
Prepayments				
45	Prepayments	(Note A)	Attachment 5	5,657,372
46	Total Prepayments Allocated to Transmission		(Line 45)	5,657,372
Materials and Supplies				
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	0
48	Wage & Salary Allocation Factor		(Line 5)	13.89%
49	Total Transmission Allocated		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note U)	p227.8c + p227.5c	\$ 3,468,573
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	3,468,573
Cash Working Capital				
52	Operation & Maintenance Expense		(Line 85)	35,439,655
53	1/8th Rule		x 1/8	12.5%
54	Total Cash Working Capital Allocated to Transmission		(Line 52 * 53)	4,429,957
Network Credits				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 44 + 46 + 51 + 54 - 57)	-308,083,382
59	Rate Base		(Line 39 + 58)	1,023,385,376

O&M

Transmission O&M			
60	Transmission O&M		\$ 22,134,005
61	Less extraordinary property loss	p321.112.b (see Attachment 5) Attachment 5	0
62	Plus amortized extraordinary property loss	Attachment 5	0
63	Less Account 565	p321.96.b	\$ -
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O) PJM Data	\$ -
65	Plus Transmission Lease Payments	(Note A) p200.3c	\$ -
66	Transmission O&M	(Lines 60 - 63 + 64 + 65)	22,134,005
Allocated General & Common Expenses			
67	Common Plant O&M	(Note A) p356	\$ -
68	Total A&G	p323.197.b (see Attachment 5)	\$ 95,175,824
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S) Attachment 5	\$ (473,130)
69	Less Property Insurance Account 924	p323.185b	\$ 595,673
70	Less Regulatory Commission Exp Account 928	(Note E) p323.189b	\$ 1,551,388
71	Less General Advertising Exp Account 930.1	p323.191b	\$ 458,332
72	Less DE Enviro & Low Income and MD Universal Funds	p335.b	\$ -
73	Less EPRI Dues	(Note D) p352-353 (see Attachment 5)	\$ 266,334
74	General & Common Expenses	(Lines 67 + 68) - Sum (69 to 73)	92,304,097
75	Wage & Salary Allocation Factor	(Line 5)	13.8889%
76	General & Common Expenses Allocated to Transmission	(Line 74 * 75)	12,820,064
Directly Assigned A&G			
77	Regulatory Commission Exp Account 928	(Note G) p323.189b (see Attachment 5)	265,541
78	General Advertising Exp Account 930.1	(Note K) p323.191b	0
79	Subtotal - Transmission Related	(Line 77 + 78)	265,541
80	Property Insurance Account 924	p323.185b	\$ 595,673
81	General Advertising Exp Account 930.1	(Note F) p323.191b	0
82	Total	(Line 80 + 81)	595,673
83	Net Plant Allocation Factor	(Line 18)	36.94%
84	A&G Directly Assigned to Transmission	(Line 82 * 83)	220,045
85	Total Transmission O&M	(Line 66 + 76 + 79 + 84)	35,439,655

Depreciation & Amortization Expense

Depreciation Expense			
86	Transmission Depreciation Expense	p336.7b&c	40,075,721
87	General Depreciation	p336.10b&c (see Attachment 5)	10,628,436
88	Intangible Amortization	(Note A) p336.1d&e (see Attachment 5)	7,248,314
89	Total	(Line 87 + 88)	17,876,750
90	Wage & Salary Allocation Factor	(Line 5)	13.8889%
91	General Depreciation Allocated to Transmission	(Line 89 * 90)	2,482,892
92	Common Depreciation - Electric Only	(Note A) p336.11.b	0
93	Common Amortization - Electric Only	(Note A) p356 or p336.11d	0
94	Total	(Line 92 + 93)	0
95	Wage & Salary Allocation Factor	(Line 5)	13.8889%
96	Common Depreciation - Electric Only Allocated to Transmission	(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortization	(Line 86 + 91 + 96)	42,558,613

Taxes Other than Income

98	Taxes Other than Income	Attachment 2	1,198,439
99	Total Taxes Other than Income	(Line 98)	1,198,439

Return / Capitalization Calculations

Long Term Interest			
100	Long Term Interest	p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P) Attachment 8	1,781,557
102	Long Term Interest	"(Line 100 - line 101)"	58,815,972
103	Preferred Dividends	enter positive p118.29c	\$ -
Common Stock			
104	Proprietary Capital	p112.16c	\$ 1,390,688,154
105	Less Preferred Stock	enter negative (Line 114)	0
106	Less Account 216.1	enter negative p112.12c	\$ -
107	Common Stock	enter negative (Sum Lines 104 to 106)	1,390,688,154
Capitalization			
108	Long Term Debt	p112.17c through 21c	\$ 1,396,748,977
109	Less Loss on Reacquired Debt	enter negative p111.81.c	\$ (3,498,083)
110	Plus Gain on Reacquired Debt	enter positive p113.61.c	\$ -
111	Less ADIT associated with Gain or Loss	enter negative Attachment 1A - ADIT, Line 6	983,311
112	Less LTD on Securitization Bonds	(Note P) Attachment 8	-9,733,977
113	Total Long Term Debt	(Sum Lines Lines 108 to 112)	1,384,500,228
114	Preferred Stock	p112.3c	\$ -
115	Common Stock	(Line 107)	1,390,688,154
116	Total Capitalization	(Sum Lines 113 to 115)	2,775,188,382
117	Debt %	Total Long Term Debt (Note Q) (Line 113 / 116)	50%
118	Preferred %	(Note Q) (Line 114 / 116)	0%
119	Common %	(Note Q) (Line 115 / 116)	50%
120	Debt Cost	Total Long Term Debt (Line 102 / 113)	0.0425
121	Preferred Cost	(Line 103 / 114)	0.0000
122	Common Cost	(Note) Fixed	0.1050
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0212
124	Weighted Cost of Preferred	Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock (Line 119 * 122)	0.0525
126	Total Return (R)	(Sum Lines 123 to 125)	0.0737
127	Investment Return = Rate Base * Rate of Return	(Line 59 * 126)	75,465,325

Composite Income Taxes

Income Tax Rates				
128	FIT=Federal Income Tax Rate		(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I)	9.00%
130	p	(percent of federal income tax deductible for state purposes)	Per State Tax Code	0.00%
131	T	$T=1 - (((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p)) =$		28.11%
132a	T / (1-T)			39.10%
132b	Tax Gross-Up Factor	$1^{**}/(1-T)$		1.3910
ITC Adjustment				
133	Investment Tax Credit Amortization		(Note V) enter negative	-325,763
134	Tax Gross-Up Factor		Attachment 1A - ADIT (Line 132a)	1.3910
135	Net Plant Allocation Factor		(Line 18)	36.9405%
136a	ITC Adjustment Allocated to Transmission		(Line 133 * 134 * 135)	-167,392
Other Income Tax Adjustment				
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T)	67,969
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T)	-13,268,254
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T)	0
136e	Amortization of Other Flow-Through Items - Transmission Component		(Note T)	134,274
136f	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136b + 136c + 136d + 136e)	-13,066,011
136g	Tax Gross-Up Factor		(Line 132b)	1.3910
136h	Other Income Tax Adjustment		(Line 136f * 136g)	-18,175,005
137	Income Tax Component =	$CIT=(T/1-T) * Investment\ Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	21,008,298
138	Total Income Taxes		(Line 136a + 136h + 137)	2,665,900

REVENUE REQUIREMENT

Summary				
139	Net Property, Plant & Equipment		(Line 39)	1,331,468,758
140	Adjustment to Rate Base		(Line 58)	-308,083,382
141	Rate Base		(Line 59)	1,023,385,376
142	O&M		(Line 85)	35,439,655
143	Depreciation & Amortization		(Line 97)	42,553,613
144	Taxes Other than Income		(Line 99)	1,198,439
145	Investment Return		(Line 127)	75,465,325
146	Income Taxes		(Line 138)	2,665,900
147	Gross Revenue Requirement		(Sum Lines 142 to 146)	157,327,933
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities				
148	Transmission Plant In Service		(Line 19)	1,668,224,393
149	Excluded Transmission Facilities	(Note M)	Attachment 5	0
150	Included Transmission Facilities		(Line 148 - 149)	1,668,224,393
151	Inclusion Ratio		(Line 150 / 148)	100.00%
152	Gross Revenue Requirement		(Line 147)	157,327,933
153	Adjusted Gross Revenue Requirement		(Line 151 * 152)	157,327,933
Revenue Credits & Interest on Network Credits				
154	Revenue Credits		Attachment 3	4,406,382
155	Interest on Network Credits	(Note N)	PJM Data	-
156	Net Revenue Requirement		(Line 153 - 154 + 155)	152,921,550
Net Plant Carrying Charge				
157	Net Revenue Requirement		(Line 156)	152,921,550
158	Net Transmission Plant		(Line 19 - 30)	1,383,698,969
159	Net Plant Carrying Charge		(Line 157 / 158)	11.0516%
160	Net Plant Carrying Charge without Depreciation		(Line 157 - 86) / 158	8.1554%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes		(Line 157 - 86 - 127 - 138) / 158	2.5088%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE				
162	Net Revenue Requirement Less Return and Taxes		(Line 156 - 145 - 146)	74,790,325
163	Increased Return and Taxes		Attachment 4	85,248,943
164	Net Revenue Requirement per 100 Basis Point increase in ROE		(Line 162 + 163)	160,039,268
165	Net Transmission Plant		(Line 19 - 30)	1,383,698,969
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE		(Line 164 / 165)	11.5660%
167	Net Plant Carrying Charge per 100 Basis Point increase in ROE without Depreciation		(Line 163 - 86) / 165	8.6698%
168	Net Revenue Requirement		(Line 156)	152,921,550
169	True-up amount		Attachment 6	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects		Attachment 7	286,839
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)		Attachment 5	-
172	Net Zonal Revenue Requirement		(Line 168 - 169 + 171)	153,208,389
Network Zonal Service Rate				
173	1 CP Peak		(Note L)	2,737
174	Rate (\$/MW-Year)		PJM Data (Line 172 / 173)	55,971
175	Network Service Rate (\$/MW/Year)		(Line 174)	55,971

Notes

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plant that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) must be separately detailed on Attachment 5. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.h.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and $p = \frac{\text{percentage of federal income tax deductible for state income taxes}}{\text{FIT} + \text{SIT}}$. If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additional 150 basis point adder and, thus, their ROE is 12.0%.
- K Education and outreach expenses relating to transmission, for example siting or billing
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-515.
- M Amount of transmission plant excluded from rates per Attachment 5.
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payments (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 155.
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q ACE capital structure is initially fixed at 50% common equity and 50% debt per settlement in ER05-515 subject to moratorium provisions in the settlement.
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial months) effective on the date FERC approves the settlement in ER05-515.
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48, EL15-27 and ER16-456.
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion of line 5 is specified in a footnote to the Form 1, page 227.
- V Atlantic City Electric Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization multiplied by $(1/(1-T))$.
- W The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. See Attachment 1A - ADIT for additional information.
- X These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. See Attachment 1B - ADIT Amortization for additional information.

**Atlantic City Electric Company
Accumulated Deferred Income Taxes (ADIT)
Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet**

Line ADIT	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	
### ADIT-190	14,536,216	-	-	13,639,915	896,301	Total entered in ATT H-1A, Line 40a
### ADIT-281	-	-	-	-	-	Total entered in ATT H-1A, Line 40b
### ADIT-282	(258,296,725)	-	-	(258,296,725)	-	Total entered in ATT H-1A, Line 40c
### ADIT-283	(2,012,161)	-	(378,604)	49,504	(1,683,050)	Total entered in ATT H-1A, Line 40d
### Subtotal - Transmission ADIT	(245,772,660)	-	(378,604)	(244,607,307)	(786,749)	

Line Description	Total
### ADIT (Reacquired Debt)	(983,311)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-1A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-1A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A) ADIT-190	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Accrued Benefits	910,738	-	-	-	910,738	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Bonuses & Incentives	2,337,728	-	-	-	2,337,728	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Environmental Liability	335,677	335,677	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Liability - Leasing	17,569	17,569	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued OPEB	4,854,641	-	-	-	4,854,641	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	2,181,575	2,181,575	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Payroll Taxes - AIP	172,674	-	-	-	172,674	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Retention	2,249	-	-	-	2,249	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Severance	2,462	-	-	-	2,462	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Accrued Vacation	877,645	877,645	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Accrued Worker's Compensation	3,027,490	-	-	-	3,027,490	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Allowance for Doubtful Accounts	12,178,747	12,178,747	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Asset Retirement Obligation	1,593,988	1,593,988	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Compensation	20,114	20,114	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Deferred Revenue	3,289,206	3,289,206	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
NJ AMA Credit	443,467	-	-	443,467	-	ADIT relates to all functions and attributable to plant in service that is included in rate base.
Other Deferred Credits	49,150	49,150	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Prepaid Taxes	(130,870)	(130,870)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Liability	8,082,488	8,082,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Sales & Use Tax Reserve	305,989	305,989	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Income Taxes	(210)	(210)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Charitable Contribution Carryforward	173,732	173,732	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
State Net Operating Loss Carryforward	37,719,224	-	-	37,719,224	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base.
Unamortized Investment Tax Credit	761,276	-	-	761,276	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	2,326	2,326	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
FAS 109 Regulatory Liability Gross Up	76,260,428	76,260,428	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Merger Commitments	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Long-term Incentive Plan	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula.
Subtotal: ADIT-190 (FERC Form)	155,469,504	105,237,554	-	38,923,967	11,307,983	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(761,276)	-	-	(761,276)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	(76,260,428)	(76,260,428)	-	-	-	
Less: OPEB related ADIT. Above if not separately removed	(4,854,641)	-	-	-	(4,854,641)	
Total: ADIT-190	73,593,160	28,977,126	-	38,162,691	6,453,342	
Wages & Salary Allocator					13.8889%	
Gross Plant Allocator				35.7415%		
Transmission Allocator		100.0000%				
Other Allocator						
ADIT - Transmission	14,536,216	-	-	13,639,915	896,301	

Instructions for Account 190:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT- 282	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Plant Deferred Taxes - FAS 109	(719,791,265)	2,889,069	-	(722,680,334)	-	ADIT attributable to plant in service that is included in rate base.
CAUC	19,862,643	19,862,643	-	-	-	ADIT attributable to contributions-in-aid-of-construction excluded from rate base.
AFUDC Equity	(10,079,579)	(7,546,254)	(2,533,326)	-	-	Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
Plant Deferred Taxes - Flow-through	(15,583,707)	-	-	(15,583,707)	-	Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
Subtotal: ADIT-282 (FERC Form)	(725,791,908)	15,005,459	(2,533,326)	(738,264,041)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	10,079,579	7,546,254	2,533,326	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	15,583,707	-	-	15,583,707	-	
Less: OPEB related ADIT - Above if not separately removed	-	-	-	-	-	
Total: ADIT-282	(700,128,622)	22,551,712	-	(722,680,334)	-	
Wages & Salary Allocator					13.8889%	
Gross Plant Allocator				35.7415%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(258,296,725)	-	-	(258,296,725)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

(A) ADIT-283	(B) Total	(C) Gas, Production, Distribution, or Other Related	(D) Only Transmission Related	(E) Plant Related	(F) Labor Related	(G) Justification
Asset Retirement Obligation	(216,515)	(216,515)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Materials Reserve	138,505	-	-	138,505	-	ADIT relates to all functions and attributable materials and supplies included in rate base.
Other Deferred Debits	(532,485)	(532,485)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Pension Asset	(12,117,913)	-	-	-	(12,117,913)	Included because the pension asset is included in rate base. Related to accrual recognition of expense for book purposes & deductibility of cash funding's for tax purposes.
Regulatory Asset	(36,650,801)	(36,650,801)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - Accrued Vacation	(1,416,613)	(1,416,613)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Regulatory Asset - FERC Transmission True-up	(378,604)	-	(378,604)	-	-	ADIT relates to transmission function and included in rate base.
Renewable Energy Credits	(107,221)	(107,221)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula.
Unamortized Loss on Reacquired Debt	(983,311)	(983,311)	-	-	-	The cost of bond redemption is deductible currently for tax purposes and is amortized over the life of the new bond issue for book purposes. Excluded here since included in Cost of Debt
Subtotal: ADIT-283 (FERC Form)	(52,264,958)	(39,906,946)	(378,604)	138,505	(12,117,913)	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized ITC	-	-	-	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liabilities)	-	-	-	-	-	
Less: OPEB related ADIT - Above if not separately removed	-	-	-	-	-	
Total: ADIT-283	(52,264,958)	(39,906,946)	(378,604)	138,505	(12,117,913)	
Wages & Salary Allocator					13.8889%	
Gross Plant Allocator				35.7415%		
Transmission Allocator			100.0000%			
Other Allocator		0.0000%				
ADIT - Transmission	(2,012,151)	-	(378,604)	49,504	(1,683,050)	

Instructions for Account 283:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

Attachment 1A - Accumulated Deferred Income Taxes (ADIT) Worksheet

ADITC-255		Unamortized ITC Balance	Current Year Amortization
1	Rate Base Treatment		
2	Account No. 255 (Accum. Deferred Investment Tax Credits)	To ATT H-1A, Line 40e	-
3	Amortization		
4	Investment Tax Credit Amortization	To ATT H-1A, Line 133	2,708,204
5	Total	2,708,204	325,763
6	Form No. 1 balance (p.266) for amortization	2,708,204	325,763
7	Difference .11	-	-

/1 Difference must be zero

END

Atlantic City Electric Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
1	Unprotected Non-Property						
2	ADIT - 190	(Note A)	4 Years	\$ (831,666)	\$ (415,833)	\$ 207,916	\$ (207,917)
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,013,302)	(2,506,651)	1,253,325	(1,253,326)
6	Subtotal - Deficient / (Excess) ADIT			\$ (5,844,968)	\$ (2,922,484)	\$ 1,461,242	\$ (1,461,242)
7	Unprotected Property						
8	ADIT - 190	(Note A)	5 Years	\$ -	\$ -	\$ -	\$ -
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(54,437,932)	(32,662,759)	10,887,586	(21,775,173)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	Subtotal - Deficient / (Excess) ADIT			\$ (54,437,932)	\$ (32,662,759)	\$ 10,887,586	\$ (21,775,173)
13	Protected Property						
14	ADIT - 190	(Note A)	ARAM	\$ 3,570,954	3,570,954	-	3,570,954
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(51,415,785)	(50,401,229)	855,244	(49,545,985)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	Subtotal - Deficient / (Excess) ADIT			\$ (47,844,831)	\$ (46,830,275)	\$ 855,244	\$ (45,975,031)
19	Total - Deficient / (Excess) ADIT			\$ (108,127,731)	\$ (82,415,518)	\$ 13,204,072	\$ (69,211,446)

Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
20	Protected Property						
21	ADIT - 190	(Note B)	ARAM	\$ -	\$ -	\$ -	\$ -
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(228,106)	(166,626)	64,182	(102,444)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	Subtotal - Deficient / (Excess) ADIT			\$ (228,106)	\$ (166,626)	\$ 64,182	\$ (102,444)
26	Total - Deficient / (Excess) ADIT			\$ (228,106)	\$ (166,626)	\$ 64,182	\$ (102,444)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
27	ADIT - 190			\$ 2,739,288	\$ 3,155,121	\$ 207,916	\$ 3,363,037
28	ADIT - 281			-	-	-	-
29	ADIT - 282			(106,081,823)	(83,230,614)	11,807,012	(71,423,602)
30	ADIT - 283			(5,013,302)	(2,506,651)	1,253,325	(1,253,326)
31	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41a		\$ (108,355,837)	\$ (82,582,144)	\$ 13,268,254	\$ (69,313,890)
32	Tax Gross-Up Factor	Att. H-1A, Line 132b		1.3910	1.3910	-	1.3910
33	Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
34	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
35	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(114,872,923)	18,456,328	(96,416,595)
36	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Atlantic City Electric Company
Deficient / Excess Deferred Income Taxes
Attachment 1B - Deficient / Excess Deferred Income Tax Amortization Worksheet

State Deficient / (Excess) Deferred Income Taxes							
State Tax Rate Change							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
37	Unprotected Non-Property						
38	ADIT - 190		4 Years	\$ -	\$ -	\$ -	\$ -
39	ADIT - 281		4 Years	-	-	-	-
40	ADIT - 282		4 Years	-	-	-	-
41	ADIT - 283		4 Years	-	-	-	-
42	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
43	Unprotected Property						
44	ADIT - 190		5 Years	\$ -	\$ -	\$ -	\$ -
45	ADIT - 281		5 Years	-	-	-	-
46	ADIT - 282		5 Years	-	-	-	-
47	ADIT - 283		5 Years	-	-	-	-
48	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
49	Protected Property						
50	ADIT - 190		NA	\$ -	\$ -	\$ -	\$ -
51	ADIT - 281		NA	-	-	-	-
52	ADIT - 282		NA	-	-	-	-
53	ADIT - 283		NA	-	-	-	-
54	Subtotal - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -
55	Total - Deficient / (Excess) ADIT			\$ -	\$ -	\$ -	\$ -

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
56	ADIT - 190			\$ -	\$ -	\$ -	\$ -
57	ADIT - 281			-	-	-	-
58	ADIT - 282			-	-	-	-
59	ADIT - 283			-	-	-	-
60	Total - Deficient / (Excess) ADIT	Col G entered in ATT H-1A, Line 41b		\$ -	\$ -	\$ -	\$ -
61	Tax Gross-Up Factor	Att. H-1A, Line 132b		1,3910	1,3910	1,3910	1,3910
62	Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
63	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
64	Account 254 (Other Regulatory Liabilities)			-	-	-	-
65	Total - Transmission Regulatory Asset / (Liability)			\$ -	\$ -	\$ -	\$ -

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Deficient / (Excess) Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2019 BOY Balance	(F) Current Year Amortization	(G) December 31, 2020 EOY Balance
66	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
67	Account 254 (Other Regulatory Liabilities)			(150,724,491)	(114,872,923)	18,456,328	(96,416,595)
68	Total - Transmission Regulatory Asset / (Liability)			\$ (150,724,491)	\$ (114,872,923)	\$ 18,456,328	\$ (96,416,595)

Instructions

- For transmission allocated deficient / (excess) accumulated deferred income taxes (ADIT) related to rate change(s) to income tax rates occurring after September 30, 2018, insert new amortization table(s) that delineates the deficient and (excess) ADIT by category (i.e., protected property, unprotected property, and unprotected non-property).
- Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
- Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT balances related to rate changes occurring after September 30, 2018.
- Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, amendments to income tax returns, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where ACE resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized deficient and (excess) ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END

Atlantic City Electric Company
 Accumulated Deferred Income Taxes Remeasurement Worksheet
 Attachment 1C - Deficient / Excess Deferred Income Taxes Worksheet

Tax Cuts and Jobs Act of 2017

Line	Detailed Description	Description	Category	ADIT - Pre Rate Change (December 31, 2017)				ADIT - Post Rate Change (December 31, 2017)				Deficient / (Excess) Deferred Income Taxes (December 31, 2017)										
				Federal Gross Timing Difference	Federal ADIT @ 35%	State ADIT	FIT on SIT	Total ADIT	Federal Gross Timing Difference	Federal ADIT @ 21%	State ADIT	FIT on SIT	Total ADIT	Rate Change Deferred Tax Impact	Non-Recoverable	Income Tax Regulatory Asset / Liability Deferred Taxes	Deficient / (Excess) ADIT Balance	Jurisdiction Allocator	Electric Transmission	Allocator (Note B)	Transmission Allocator	FERC Account
(A)	(B)	(C)	(D)	(E) = (D) * 35%	(F)	(G) = (E) + (F) + (G)	(H)	(I) = (H) * 21%	(J)	(K) = (I) + (J)	(L) = (K) - (L)	(M) = (J) + (K) + (L)	(N) = (M) - (M)	(O)	(P)	(Q) = (J) - (O) - (P)	(R)	(S)	(T)	(U) = (Q) - (T)	(V)	
FERC Account 190 - Non-Current (Note A)																						
1	NJ AMT	1990 AMT	Non-Property	\$ -	\$ -	\$ 561,351	\$ (196,473)	\$ -	\$ 364,878	\$ -	\$ 561,351	\$ (117,884)	\$ -	\$ 443,467	\$ (78,589)	\$ -	\$ (78,589)	Plant	Yes	33.300%	\$ (26,170)	190
2	Accrued Payroll Taxes - Manual	Accrued Labor Related	Non-Property	222,052	77,718	19,985	222,052	46,831	19,985	46,831	(4,197)	28,289	28,289	28,289	28,289	28,289	28,289	Labor	Yes	6.500%	1,847	190
3	Accrued Lab-Required Health Plans	Accrued Labor Related	Non-Property	561,536	196,538	50,528	561,536	119,323	50,528	119,323	(10,613)	157,848	157,848	157,848	157,848	157,848	157,848	Labor	Yes	6.500%	14,872	190
4	Accrued Liabilities - Workers Comp	Accrued Labor Related	Non-Property	1,350,412	472,844	121,537	1,350,412	283,587	121,537	283,587	(37,601)	370,601	370,601	370,601	370,601	370,601	370,601	Labor	Yes	6.500%	11,254	190
5	Accrued Liabilities - Disability	Accrued Labor Related	Non-Property	156,169	54,559	14,055	156,169	33,796	14,055	33,796	(2,952)	43,899	43,899	43,899	43,899	43,899	43,899	Labor	Yes	6.500%	1,259	190
6	Accrued Liability - Pfl Incentive Plan	Accrued Labor Related	Non-Property	3,405,700	1,191,966	305,513	3,405,700	715,198	305,513	715,198	(92,343)	433,867	433,867	433,867	433,867	433,867	433,867	Labor	Yes	6.500%	28,333	190
7	Accrued Lab-Sick Pay Carryover	Accrued Labor Related	Non-Property	1,776,911	621,919	159,922	1,776,911	373,151	159,922	373,151	(38,044)	499,490	499,490	499,490	499,490	499,490	499,490	Labor	Yes	6.500%	14,783	190
8	Accrued Lab-Vacation	Accrued Labor Related	Non-Property	2,979,952	1,042,833	269,106	2,979,952	629,580	269,106	629,580	(66,320)	837,394	837,394	837,394	837,394	837,394	837,394	Labor	Yes	6.500%	24,783	190
9	Acc Lab - Deferred Comp ST	Accrued Labor Related	Non-Property	135,000	46,750	12,150	135,000	28,350	12,150	28,350	(2,952)	37,949	37,949	37,949	37,949	37,949	37,949	Labor	Yes	6.500%	1,129	190
10	Liabilities-Disability (S2420)-Contra	Accrued Labor Related	Non-Property	(156,169)	(54,559)	(14,055)	(156,169)	(33,796)	(14,055)	(33,796)	(2,952)	(43,899)	(43,899)	(43,899)	(43,899)	(43,899)	(43,899)	Labor	Yes	6.500%	(1,259)	190
11	Lab-Workers Comp (S2420)-Contra	Accrued Labor Related	Non-Property	(1,350,412)	(472,844)	(121,537)	(1,350,412)	(283,587)	(121,537)	(283,587)	(37,601)	(370,601)	(370,601)	(370,601)	(370,601)	(370,601)	(370,601)	Labor	Yes	6.500%	(11,254)	190
12	Accrued Liabilities - Workers Comp - Long Term	Accrued Labor Related	Non-Property	8,741,596	3,059,559	786,744	8,741,596	1,835,735	786,744	1,835,735	(165,216)	2,457,263	2,457,263	2,457,263	2,457,263	2,457,263	2,457,263	Labor	Yes	6.500%	72,723	190
13	Accrued Liabilities - Disability - Long Term	Accrued Labor Related	Non-Property	518,589	181,506	46,673	518,589	109,804	46,673	109,804	(8,001)	146,775	146,775	146,775	146,775	146,775	146,775	Labor	Yes	6.500%	4,314	190
14	Liability-Deferred Comp (S2320)-Contra	Accrued Labor Related	Non-Property	(135,000)	(46,750)	(12,150)	(135,000)	(28,350)	(12,150)	(28,350)	(2,952)	(37,949)	(37,949)	(37,949)	(37,949)	(37,949)	(37,949)	Labor	Yes	6.500%	(1,129)	190
15	Acc Lab - Deferred Comp LT - Old Plans	Accrued Labor Related	Non-Property	140,236	49,083	12,621	140,236	29,450	12,621	29,450	(2,650)	39,420	39,420	39,420	39,420	39,420	39,420	Labor	Yes	6.500%	1,167	190
16	Section 451a Adjustments - Payroll Taxes	Accrued Labor Related	Non-Property	(122,306)	(42,807)	(11,038)	(122,306)	(26,842)	(11,038)	(26,842)	(2,312)	(34,260)	(34,260)	(34,260)	(34,260)	(34,260)	(34,260)	Labor	Yes	6.500%	(1,071)	190
17	Accrued Lab - Auto	Accrued Labor - Misc	Non-Property	249,161	87,203	22,424	249,161	53,222	22,424	53,222	(7,544)	70,206	70,206	70,206	70,206	70,206	70,206	Labor	Yes	6.500%	2,074	190
18	Accrued Lab-General Liability	Accrued Lab - Misc	Non-Property	2,941,546	1,029,541	264,738	2,941,546	617,725	264,738	617,725	(55,095)	826,869	826,869	826,869	826,869	826,869	826,869	Plant	Yes	33.300%	124,793	190
19	Regulatory Liability - General	Regulatory Liability - Misc	Non-Property	1,093,270	382,945	98,394	1,093,270	229,957	98,394	229,957	(20,663)	307,318	307,318	307,318	307,318	307,318	307,318	Plant	Yes	0.000%	-	190
20	Reg Lab-NJ Dtg Energy Supply-Netting	Accrued Lab - Misc	Non-Property	(10,676,348)	(3,738,722)	(960,871)	(10,676,348)	(2,242,033)	(960,871)	(2,242,033)	(201,783)	(3,001,121)	(3,001,121)	(3,001,121)	(3,001,121)	(3,001,121)	(3,001,121)	Plant	Yes	0.000%	-	190
21	NJ Oh Reg Liability-Deferred DSM	Accrued Lab - Misc	Non-Property	648,725	227,354	58,385	648,725	136,232	58,385	136,232	(12,281)	162,357	162,357	162,357	162,357	162,357	162,357	Plant	Yes	0.000%	-	190
22	Regulatory Liability - NJ Distribution Deferral SBC	Accrued Lab - Misc	Non-Property	396,147	138,701	36,623	396,147	83,821	36,623	83,821	(7,544)	102,861	102,861	102,861	102,861	102,861	102,861	Plant	Yes	0.000%	-	190
23	NJ Reg Liability-Universal Service Fund	Accrued Lab - Misc	Non-Property	890,926	311,824	80,183	890,926	187,994	80,183	187,994	(16,338)	250,439	250,439	250,439	250,439	250,439	250,439	Plant	Yes	0.000%	-	190
24	NJ Reg Liability-Utility	Accrued Lab - Misc	Non-Property	465,468	162,914	41,862	465,468	97,748	41,862	97,748	(8,362)	130,843	130,843	130,843	130,843	130,843	130,843	Plant	Yes	0.000%	-	190
25	ACE - Unbilled Generation Deferral	Accrued Lab - Misc	Non-Property	11,121,011	3,882,354	1,000,891	11,121,011	2,335,412	1,000,891	2,335,412	(182,187)	3,116,116	3,116,116	3,116,116	3,116,116	3,116,116	3,116,116	Plant	Yes	0.000%	-	190
26	ACE - Unbilled Societal Benefits Change	Accrued Lab - Misc	Non-Property	2,534,006	886,902	228,061	2,534,006	532,141	228,061	532,141	(47,803)	712,309	712,309	712,309	712,309	712,309	712,309	Plant	Yes	0.000%	-	190
27	ACE - Unbilled Transmission Deferral	Accrued Lab - Misc	Non-Property	432,466	151,625	43,206	432,466	90,309	43,206	90,309	(8,254)	114,745	114,745	114,745	114,745	114,745	114,745	100% Transmission	Yes	0.000%	-	190
28	Regulatory Liability-Contra-Rev Accts	Accrued Lab - Misc	Non-Property	(1,093,270)	(382,945)	(98,394)	(1,093,270)	(229,957)	(98,394)	(229,957)	(20,663)	(307,318)	(307,318)	(307,318)	(307,318)	(307,318)	(307,318)	Plant	Yes	0.000%	-	190
29	Other Regulatory Liability - General	Accrued Lab - Misc	Non-Property	(25,738)	(9,005)	(2,316)	(25,738)	(5,403)	(2,316)	(5,403)	(518)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	(6,233)	Plant	Yes	0.000%	-	190
30	Reg Lab-Asset Retirement Oblig-Expense	Accrued Lab - Misc	Non-Property	(14,503,966)	(5,070,828)	(1,403,646)	(14,503,966)	(3,042,744)	(1,403,646)	(3,042,744)	(247,498)	(4,090,690)	(4,090,690)	(4,090,690)	(4,090,690)	(4,090,690)	(4,090,690)	Plant	Yes	0.000%	-	190
31	Asset Retirement Obligation-Non-Utility	Accrued Lab - Misc	Non-Property	2,210,220	773,577	198,520	2,210,220	464,146	198,520	464,146	(39,293)	627,293	627,293	627,293	627,293	627,293	627,293	Plant	Yes	0.000%	-	190
32	Asset Retirement Obligation-Electric Utility	Accrued Lab - Misc	Non-Property	1,450,366	507,828	130,533	1,450,366	304,577	130,533	304,577	(27,412)	407,698	407,698	407,698	407,698	407,698	407,698	Plant	Yes	0.000%	-	190
33	Accrued Lab-General	Accrued Liability - General	Non-Property	1,898,241	664,384	170,842	1,898,241	398,631	170,842	398,631	(35,596)	533,596	533,596	533,596	533,596	533,596	533,596	Plant	Yes	33.300%	80,531	190
34	OH Reg Lab-Asset Retirement Obligation	Accrued Liability - General	Non-Property	1,450,366	507,828	130,533	1,450,366	304,577	130,533	304,577	(27,412)	407,698	407,698	407,698	407,698	407,698	407,698	Plant	Yes	0.000%	-	190
35	Miscellaneous	Accrued Liability - General	Non-Property	-	-	-	-	-	-	-	-	-	-	-	-	-	-	Plant	Yes	0.000%	-	190
36	Accrued Contributions-NJ	Accrued Liability - General	Non-Property	968,520	338,122	87,203	968,520	203,473	87,203	203,473	(18,313)	272,263	272,263	272,263	272,263	272,263	272,263	Plant	Yes	0.000%	-	190
37	Accrued Contributions-Non-NJ-Long Term	Accrued Liability - General	Non-Property	6,720,798	2,352,280	617,705	6,720,798	1,411,368	617,705	1,411,368	(131,472)	1,852,239	1,852,239	1,852,239	1,852,239	1,852,239	1,852,239	Plant	Yes	0.000%	-	190
38	Charitable Deferred Investment Tax Credit	Accrued Liability - General	Non-Property	3,697,280	1,294,048	332,755	3,697,280	776,429	332,755	776,429	(66,879)	1,039,305	1,039,305	1,039,305	1,039,305	1,039,305	1,039,305	Plant	Yes	33.300%	156,854	190
39	Provision for Uncollectible Accounts-Special Billing	BAD DEBT RESERVE	Non-Property	640,863	223,307	57,077	640,863	136,819	57,077	136,819	(12,412)	174,785	174,785	174,785	174,785	174,785	174,785	Plant	Yes	0.000%	-	190
40	Provision for Uncollectible Accounts-Reg	BAD DEBT RESERVE	Non-Property	5,378,796	1,888,082	458,072	5,378,796	1,138,748	458,072	1,138,748	(100,243)	1,588,563	1,588,563	1,588,563	1,588,563	1,588,563	1,588,563	Plant	Yes	0.000%	-	190
41	Charitable Contribution Limit	Charitable Contribution Limit	Non-Property	2,031,658	711,080	171,080	2,031,658	428,648	171,080	428,648	(38,748)	537,444	537,444	537,444	537,444	537,444	537,444	Plant	Yes	0.000%	-	190
42	Charitable Contribution - NJ	Charitable Contribution Limit	Non-Property	196,724	68,856	18,724	196,724	41,312	18,724	41,312	(3,741)	52,541	52,541	52,541	52,541	52,541	52,541	Plant	Yes	0.000%	-	190
43	Accrued Lab-Environmental Site Exp	ENVIRONMENTAL EXPENSE	Non-Property	286,000	99,750	25,650	286,000	58,850	25,650	58,850	(5,387)	80,114	80,114	80,114	80,114	80						

Atlantic City Electric Company

Attachment 2 - Taxes Other Than Income Worksheet

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
Plant Related		Gross Plant Allocator	
1 Real property (State, Municipal or Local)	2,193,719		
2 Personal property	-		
3 City License	-		
4 Federal Excise	-		
Total Plant Related	2,193,719	35.7415%	784,068
Labor Related		Wages & Salary Allocator	
5 Federal FICA & Unemployment and Unemployment(State)	2,983,463		
6	-		
Total Labor Related	2,983,463	13.8889%	414,371
Other Included		Gross Plant Allocator	
7 Miscellaneous	-		
Total Other Included	0	35.7415%	0
Total Included			1,198,439
Excluded			
8 State Franchise tax	-		
9 TEFA	-		
10 Use & Sales Tax	(691,370)		
10.1 BPU Assessment	3,126,601		
10.2 Excluded State Dist RA Amort in line 5	11,023		
11 Total "Other" Taxes (included on p. 263)	7,623,436		
12 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	<u>7,623,436</u>		
13 Difference	(0)		

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

Atlantic City Electric Company

Attachment 3 - Revenue Credit Workpaper

Account 454 - Rent from Electric Property

1	Rent from Electric Property - Transmission Related (Note 3)		\$ 1,217,503
2	Total Rent Revenues	(Sum Line 1)	1,217,503

Account 456 - Other Electric Revenues (Note 1)

3	Schedule 1A		\$ 810,951
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		-
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)		1,816,356
6	PJM Transitional Revenue Neutrality (Note 1)		-
7	PJM Transitional Market Expansion (Note 1)		-
8	Professional Services (Note 3)		-
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		619,380
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		-
11	Gross Revenue Credits	(Sum Lines 2-10)	4,464,191
12	Less line 17g		(779,872)
13	Total Revenue Credits		4,406,382

Revenue Adjustment to determine Revenue Credit

14 Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.

15 Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.

16 Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶ 61,314. Note: in order to use lines 17a - 17g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).

17a	Revenues included in lines 1-11 which are subject to 50/50 sharing.		1,217,503
17b	Costs associated with revenues in line 17a	Attachment 5 - Cost Support	342,240
17c	Net Revenues (17a - 17b)		875,263
17d	50% Share of Net Revenues (17c / 2)		437,631
17e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.		-
17f	Net Revenue Credit (17d + 17e)		437,631
17g	Line 17f less line 17a		(779,872)
18	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.		2,957,703

19	Amount offset in line 4 above		136,986,863
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20	Total Account 454, 456 and 456.1		146,850,423
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21	Note 4: SECA revenues booked in Account 447.		
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Atlantic City Electric Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE			
	100 Basis Point increase in ROE and Income Taxes		(Line 127 + Line 138)	85,248,943
B	100 Basis Point increase in ROE			1.00%

Return Calculation

59	Rate Base			(Line 39 + 58)	1,023,385,376
Long Term Interest					
100	Long Term Interest			p117.62c through 67c	60,597,529
101	Less LTD Interest on Securitization Bonds	(Note P)		Attachment 8	1,781,557
102	Long Term Interest			*(Line 100 - line 101)*	58,815,972
103	Preferred Dividends		enter positive	p118.29c	0
Common Stock					
104	Proprietary Capital			p112.16c	1,390,688,154
105	Less Preferred Stock		enter negative	(Line 114)	0
106	Less Account 216.1		enter negative	p112.12c	0
107	Common Stock			(Sum Lines 104 to 106)	1,390,688,154
Capitalization					
108	Long Term Debt			p112.17c through 21c	1,396,748,977
109	Less Loss on Reacquired Debt		enter negative	p111.81.c	-3,498,083
110	Plus Gain on Reacquired Debt		enter positive	p113.61.c	0
111	Less ADIT associated with Gain or Loss		enter negative	Attachment 1A - ADIT, Line 6	983,311
112	Less LTD on Securitization Bonds		enter negative	Attachment 8	-9,733,977
113	Total Long Term Debt			(Sum Lines Lines 108 to 112)	1,384,500,228
114	Preferred Stock			p112.3c	0
115	Common Stock			(Line 107)	1,390,688,154
116	Total Capitalization			(Sum Lines 113 to 115)	2,775,188,382
117	Debt %	(Note Q from Appendix A)	Total Long Term Debt	(Line 113 / 116)	50%
118	Preferred %	(Note Q from Appendix A)	Preferred Stock	(Line 114 / 116)	0%
119	Common %	(Note Q from Appendix A)	Common Stock	(Line 115 / 116)	50%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)	0.0425
121	Preferred Cost		Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	(Note J from Appendix A)	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0212
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)	0.0575
126	Total Return (R)			(Sum Lines 123 to 125)	0.0787
127	Investment Return = Rate Base * Rate of Return			(Line 59 * 126)	80,582,252

Composite Income Taxes

(Note L)

Income Tax Rates					
128	FIT=Federal Income Tax Rate		(Note I from ATT H1-A)		21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H1-A)		9.00%
130	p = percent of federal income tax deductible for state purposes			Per State Tax Code	0.00%
131	T			$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\} =$	28.11%
132a	T / (1-T)				39.10%
132b	Tax Gross-Up Factor		$1^*1/(1-T)$		1.3910
ITC Adjustment					
133	Investment Tax Credit Amortization		enter negative	Attachment 1A - ADIT	-325,763
134	Tax Gross-Up Factor			(Line 132b)	1.39
135	Net Plant Allocation Factor			(Line 18)	36.94%
136a	ITC Adjustment Allocated to Transmission			(Line 133 * 134 * 135)	-167,392
Other Income Tax Adjustment					
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H1-A)	Attachment 5, Line 136b	67,969
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H1-A)	Attachment 5, Line 136c	-13,268,254
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H1-A)	Attachment 5, Line 136d	0
136e	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H1-A)	Attachment 5, Line 136e	134,274
136f	Other Income Tax Adjustments - Expense / (Benefit)			(Line 136b + 136c + 136d + 136e)	-13,066,011
136g	Tax Gross-Up Factor			(Line 132b)	1.3910
136h	Other Income Tax Adjustment			(Line 136f * 136g)	-18,175,005
137	Income Tax Component =		$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	[Line 132a * 127 * (1-(123 / 126))]	23,009,088
138	Total Income Taxes			(Line 136a + 136h + 137)	4,666,691

Atlantic City Electric Company

Attachment 5 - Cost Support

Electric / Non-electric Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Electric Portion	Non-electric Portion	Details
Plant Allocation Factors							
10	Accumulated Intangible Amortization	(Note A)	p200.21c (see Attachment 5)	32,178,614	32,178,614	0	Respondent is Electric Utility only.
11	Accumulated Common Amortization - Electric	(Note A)	p356	0	0	0	
12	Accumulated Common Plant Depreciation - Electric	(Note A)	p356	0	0	0	
Plant In Service							
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
Accumulated Deferred Income Taxes							
40e	(Note V)	(Note V)	p267.h	2,708,204	2,708,204	0	Respondent is Electric Utility only.
Materials and Supplies							
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c	0	0	0	Respondent is Electric Utility only.
Allocated General & Common Expenses							
65	Plus Transmission Lease Payments	(Note A)	p200.3c	0	0	0	
67	Common Plant O&M	(Note A)	p356	0	0	0	
Depreciation Expense							
88	Intangible Amortization	(Note A)	p336.1d&e	7,420,351	7,420,351	0	Respondent is Electric Utility only.
92	Common Depreciation - Electric Only	(Note A)	p336.11.b	0	0	0	
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d	0	0	0	

Transmission / Non-transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
28	Plant Held for Future Use (Including Land)	(Note C)	p214	13,262,694	782,029	12,480,665	Transmission Right of Way - Carl's Corner to Landis, Terrace Substation - Land Expansion for Storm Water

CWIP & Expensed Lease Worksheet

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	CWIP In Form 1 Amount	Expensed Lease in Form 1 Amount	Details
Plant Allocation Factors							
6	Electric Plant in Service	(Note B)	p207.104g	4,570,099,396	0	0	See ARO Exclusion - Cost Support section below for Electric Plant in Service without AROs
Plant In Service							
19	Transmission Plant In Service	(Note B)	p207.58.g (see Attachment 5)	1,668,224,393	0	0	See Form 1
24	Common Plant (Electric Only)	(Notes A & B)	p356	0	0	0	
Accumulated Depreciation							
30	Transmission Accumulated Depreciation	(Note B)	p219.25.c	284,525,424	0	0	See Form 1

EPRI Dues Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	EPRI Dues	Details
73	Allocated General & Common Expenses Less EPRI Dues	(Note D)	p352.353 (see Attachment 5)	266,334	266,334	See Form 1

Regulatory Expense Related to Transmission Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Transmission Related	Non-transmission Related	Details
Allocated General & Common Expenses							
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,551,388	265,541	1,285,847	FERC Form 1 page 351 line 9 (h) and 10 (h)
Directly Assigned A&G							
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	1,551,388	265,541	1,285,847	FERC Form 1 page 351 line 9 (h) and 10 (h)

Safety Related Advertising Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Safety Related	Non-safety Related	Details
Directly Assigned A&G							
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	458,332	-	458,332	None

Multistate Workpaper

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				State 1	State 2	State 3	State 4	State 5	Details
Income Tax Rates									
129	SIT-State Income Tax Rate or Composite	(Note I)	9.0000%	NJ 9.00%	PA				Enter Calculation Apportioned: NJ 100.0000%, PA 0.0000%

Education and Out Reach Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Form 1 Amount	Education & Outreach	Other	Details
Directly Assigned A&G							
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	458,332	-	458,332	None

Atlantic City Electric Company

Attachment 5 - Cost Support

Excluded Plant Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Excluded Transmission Facilities	Description of the Facilities
149	Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities Excluded Transmission Facilities	(Note M)	Attachment 5	-	General Description of the Facilities
	Instructions:			Enter \$	None
	1 Remove all investment below 69 kV or generator step up transformers included in transmission plant in service that are not a result of the RTEP Process			Or	
	2 If unable to determine the investment below 69kV in a substation with investment of 69 kV and higher as well as below 69 kV, the following formula will be used:			Enter \$	
	Example				
	A Total investment in substation		1,000,000		
	B Identifiable investment in Transmission (provide workpapers)		500,000		
	C Identifiable investment in Distribution (provide workpapers)		400,000		
	D Amount to be excluded (A x (C / (B + C)))		444,444		
Add more lines if necessary					

Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Outstanding Network Credits	Description of the Credits
55	Network Credits Outstanding Network Credits	(Note N)	From PJM	0	General Description of the Credits
					None
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0	None
Add more lines if necessary					

Transmission Related Account 242 Reserves

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Total	Allocation	Transmission Related	Details
44	Transmission Related Account 242 Reserves (exclude current year environmental site related reserves)			Enter \$		Amount	
	Directly Assignable to Transmission			-	100%	-	
	Labor Related, General plant related or Common Plant related			35,796,538	13.89%	4,971,761	
	Plant Related			4,423,352	35.74%	1,580,972	
	Other			-	0.00%	-	
	Total Transmission Related Reserves			40,219,890		6,552,733	

Prepayments

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Description of the Prepayments	
45	Prepayments				
5	Wages & Salary Allocator		13.889%	To Line 45	
	Pension Liabilities, if any, in Account 242	-	13.889%		
	Prepayments	\$ 905,009	13.889%	125,696	Prepayment is recorded in FERC account 165 (see FERC Form 1 page 111)
	Prepaid Pensions if not included in Prepayments	\$ 39,827,906	13.889%	5,531,676	Prepaid Pension is recorded in FERC account 186 (see FERC Form 1 page 233).
		40,732,915		5,657,372	
Add more lines if necessary					

Extraordinary Property Loss

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Amount	Number of years	Amortization	w/ interest
61	Less extraordinary property loss		Attachment 5	-			
62	Plus amortized extraordinary property loss		Attachment 5		5	\$	\$

Interest on Outstanding Network Credits Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions				Interest on Network Credits	Description of the Interest on the Credits
155	Revenue Credits & Interest on Network Credits Interest on Network Credits	(Note N)	PJM Data	0	General Description of the Credits
				Enter \$	None
Add more lines if necessary					

Atlantic City Electric Company

Attachment 5 - Cost Support

Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Amount	Description & PJM Documentation
171	Net Revenue Requirement Facility Credits under Section 30.9 of the PJM OATT and Facility Credits paid to Vineland per settlement in ER05-515 (Note R)	-	Settlement agreement

PJM Load Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		1 CP Peak	Description & PJM Documentation
173	Network Zonal Service Rate 1 CP Peak (Note L) PJM Data	2,737.3	See Form 1

Statements BG/BH (Present and Proposed Revenues)

Customer	Billing Determinants	Current Rate	Proposed Rate	Current Revenues	Proposed Revenues	Change in Revenues
ACE zone						
Total						

Supporting documentation for FERC Form 1 reconciliation

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	Merger Costs	Non Merger & Dist RA Related
6	Electric Plant in Service p207.104g	4,570,099.396	969,311	4,569,130.085
9	Accumulated Depreciation (Total Electric Plant) p219.29c	920,250,757	54,777	920,195,980
10	Accumulated Intangible Amortization p200.21c	32,178,614	520,306	31,658,308
23	General & Intangible p205.5.g & p207.99.g	282,211,273	969,311	281,241,962
60	Transmission O&M p321.112.b	22,134,005	-	22,134,005
68	Total A&G p323.197.b	95,550,952	(21,209)	95,572,161
87	General Depreciation p336.10b&c	10,652,154	23,718	10,628,436
88	Intangible Amortization p336.1d&e	7,420,351	172,037	7,248,314

ARO Exclusion - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	ARO's	Non-ARO's
6	Electric Plant in Service p207.104g	4,570,099.396	2,559,210	4,567,540.186
9	Accumulated Depreciation (Total Electric Plant) p219.29c	920,250,757	341,521	919,909,236
23	General & Intangible p205.5.g & p207.99.g	282,211,273	108,027	282,103,246
31	Accumulated General Depreciation p219.28.c	53,563,530	126,647	53,436,883

Plant Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Form 1 Amount	ARO's	Merger Costs	Capital Leases	Non-ARO's & Non-Merger Related & Non-Leases
6	Electric Plant in Service p207.104g	4,570,099.396	2,559,210	969,311	15,364,358	4,551,206,517
9	Accumulated Depreciation (Total Electric Plant) p219.29c	920,250,757	341,521	54,777	-	919,854,460
10	Accumulated Intangible Amortization p200.21c	32,178,614	-	520,306	2,551,013	29,107,296
19	Transmission Plant In Service p207.58.g	1,668,224,393	-	-	-	1,668,224,393
23	General & Intangible p205.5.g & p207.99.g	282,211,273	108,027	969,311	15,364,358	265,769,578
31	Accumulated General Depreciation p219.28.c	53,563,530	126,647	54,777	-	53,382,106

Expense Related Exclusions - Cost Support

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Merger Costs	Separation Cost	State Approved Distribution Reg Asset Amortization	Below the line: Membership Dues in 923 current rate year	Below the line: Pro Bono Climate Change Expenses in 923 current rate year	Non-Merger & Non-Dist RA Amort & Membership Dues Below the Line
68	Total A&G Total: p.323.197.b	95,550,952	(21,209)	212,917	180,538	2,881	-	Merger costs in 923 (\$21,209), Distribution Reg Asset amortization \$180,538, Below the Line Membership Dues \$2,881 and Below the Line Pro Bono Climate Change expenses \$0.

PBOP Expense in FERC 926

Attachment A Line #s, Descriptions, Notes, Form 1 Page #s and Instructions		Total A&G Form 1 Amount	Account 926 Form 1 Amount	PBOP in FERC 926 current rate year	PBOP in FERC 926 prior rate year	Explanation of change in PBOP in FERC 926
68	Total A&G Total: p.323.197.b Account 926: p.323.187.b and c	95,550,952	11,763,379	(473,130)	381,359	The actuarially determined amount of OPEB expense in FERC 926 decreased \$0.9 million from the prior year. The decrease was mainly due to favorable asset returns which were 14.40% in 2020 compared to the expected return of 6.7%. Returns in 2019 were unfavorable at -4.66% compared to the expected return of 6.7%. Further, interest rates decreased from 4.27% in 2019 to 3.27% in 2020. The impact of the decrease in the discount rate decreases interest cost and increases service cost; however, the decrease in interest cost more than offset the increase in service cost.

Atlantic City Electric Company

Attachment 5 - Cost Support

Attachment 3 - Revenue Credit Workpaper

17b	Costs associated with revenues in line 17a	\$	342,240
	Revenue Subject to 50/50 sharing (Attachment 3 - line 17a)	\$	1,217,503
	Federal Income Tax Rate		21.00%
	Federal Tax on Revenue subject to 50/50 sharing		255,676
	Net Revenue subject to 50/50 sharing		961,827
	Composite State Income Tax Rate		9.000%
	State Tax on Revenue subject to 50/50 sharing		86,564
	Total Tax on Revenue subject to 50/50 sharing	\$	342,240

Miscellaneous Revenue Credits				
	Allocator	Allocation Factor	Description	
	Acct 456	886,313	13.89%	Wages & Salary Intercompany Facilities
	Acct 456	698,252	13.89%	Wages & Salary Intercompany Vehicles
	Acct 456	412,394	13.89%	Wages & Salary Intracompany Sales
	Acct 454	444,707	100%	100% Transmission Kenneth Square Rent Revenue
		2,441,666	35.74%	Gross Plant
		722,063	Attachment 3 - Revenue Credit line 13	

Transmission Materials & Supplies

50 Transmission Materials & Supplies The amount shown for 2019 does not include any amounts from FERC Form 1, page 227, line 5, Assigned to - Construction consistent with the May 5, 2020 FERC Order in Docket ER20-1187

Other Income Tax Adjustments

Line	Component Descriptions	Instruction References	Transmission Depreciation Expense Amount		Tax Rate from Attachment H-1A, Line 131	=	Amount to Attachment H-1A, Line 136f
136b	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	Instr. 1, 2, 3 below	\$ 241,796	X	28.11%		\$ 67,969
	Amortization of Deficient / (Excess) Deferred Taxes - Transmission Component						
136c	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	Instr. 4 below					(13,268,254)
136d	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	Instr. 4 below					-
136e	Amortization of Other Flow-Through Items - Transmission Component	Instr. 5 below					134,274
136f	Total Other Income Tax Adjustments - Expense / (Benefit)						<u>\$ (13,066,011)</u>
Instr. #s	Instructions						
Instr. 1	Transmission Depreciation Expense is the gross cumulative amount based upon tax records of capitalized AFUDC equity embedded in the gross plant attributable to the transmission function multiplied by the Capital Recovery Rate (described in Instruction 2). Within five years of the effective date of the Settlement in Docket No ER19-5 et al, and at least every five years thereafter, ACE will file an FPA Section 205 rate proceeding to revise its depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing that addresses its depreciation rates in the prior five years).						
Instr. 2	Capital Recovery Rate is the book depreciation rate applicable to the underlying plant assets.						
Instr. 3	"AFUDC-Equity" category reflects the non-deductible component of depreciation expense related to the capitalized equity portion of Allowance for Funds Used During Construction (AFUDC).						
Instr. 4	Upon enactment of changes in tax law, accumulated deferred income taxes are re-measured and adjusted in the Company's books of account, resulting in deficient or (excess) accumulated deferred income taxes (ADIT). Such deficient or (excess) ADIT attributed to the transmission function will be based upon tax records and calculated in the calendar year in which the deficient or (excess) amount was measured and recorded for financial reporting purposes. See Attachment 1B - ADIT Amortization, Column F, Line 31 and Line 60 for additional information and support for the current year amortization. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.						
Instr. 5	Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of Other Flow-Through Items - In the past regulatory agencies required certain federal and state income tax savings resulting from temporary differences between the amount of taxes computed for ratemaking purposes and taxes on the amount of actual current federal income tax liability to be immediately "flowed through" rates for certain assets. The "flow-through" savings were accounted for in deferred tax balances, based on the expectation and understanding that while tax savings would be immediately flowed through to ratepayers, the flow-through expense incurred when the temporary differences reverse would be recovered from ratepayers. The "Amortization of Other Flow-Through Items" represents the transmission portion of tax expense relating to the reversal of these temporary differences. The Other Flow-Through balance as of September 30, 2018 will reverse beginning October 1, 2018 based on the prescribed period.						

Atlantic City Electric Company

Attachment 5a - Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	Other	Total
Executive Management	2,038,206	1,938,277	3,587,812	4,488	7,568,783
Support Services	9,111,712	7,429,687	17,048,294	8,536,253	42,125,946
Financial Services	6,669,097	5,986,599	10,832,714	6,024	23,494,434
Human Resources	2,479,794	1,735,007	3,771,914	-	7,986,714
Legal Services	1,312,479	1,036,747	2,040,837	54,521	4,444,583
Customer Services	36,193,093	33,375,438	26,420,424	-	95,988,955
Information Technology	12,442,508	11,917,474	19,572,162	4,075	43,936,220
Government Affairs	3,386,931	4,107,303	5,416,256	54,859	12,965,349
Communication Services	1,677,040	1,561,418	2,867,997	2,998	6,109,452
Regulatory Services	7,510,383	6,654,154	10,057,484	2,003	24,224,025
Regulated Electric and Gas Operation Services	31,051,003	26,469,194	42,719,819	198,900	100,438,916
Supply Services	705,473	682,680	1,493,661	179	2,881,993
Total	<u>\$ 114,577,718</u>	<u>\$ 102,893,978</u>	<u>\$ 145,829,374</u>	<u>\$ 8,864,300</u>	<u>\$ 372,165,370</u>

Name of Respondent PHI Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) / /	Year/Period of Report Dec 31, 2020
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Schedule XVII - Analysis of Billing - Associate Companies (Account 457)

1. For services rendered to associate companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation For Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	36,530,869	109,194,360	104,145	145,829,374
2	Delmarva Power & Light Company	30,272,152	84,245,890	59,676	114,577,718
3	Atlantic City Electric Company	22,549,593	80,287,803	56,582	102,893,978
4	Exelon Business Services Company, LLC	200	8,429,426		8,429,626
5	Peppo Holdings LLC	106,980	22,954	132	130,066
6	Commonwealth Edison Company	45,398	78,199		123,597
7	Constellation NewEnergy, Inc.		105,785		105,785
8	PECO Energy Company	11,157	31,764		42,921
9	Baltimore Gas and Electric Company		25,080		25,080
10	Aerolab Enterprises, LLC	7,225			7,225
11					
12					
13					
14					
15					
16					
17					
18					
19					
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22					
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24					
25					
26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	Total	86,523,574	282,421,261	220,535	372,166,370

Service Company Billing Analysis by Utility FERC Account
YTD Dec 2020
Total PH

FERC Accounts	FERC Account Name	11000 Power	11500 Atlantic City	17000 PEPCO	20001 BGE	10601 ComEd	10200 PECO	Regulated	Total	Inclusion in ATRR
107	Const Work In Progress	14,638,702	14,184,265	23,731,699	19,377	70,071	23,291	-	52,733,604	Not included
108	Accumulated Provision for Depreciation	1,524,630	1,286,491	1,315,439	-	1,063	532	-	4,126,355	Not included
163	Stores Expense Undistributed	623,420	605,496	1,352,375	-	-	-	-	2,581,690	Wage & Salary Factor
182.3	Other Regulatory Assets	934,362	(72,322)	2,249,502	-	-	-	-	3,110,942	Not included
184	Clearing Accounts - Other *	1,758,136	1,080,944	6,285,058	-	-	-	-	9,124,138	Not included
186	Misc Deferred debits	-	-	40	-	-	-	-	40	Not included
253	Other Deferred Credits	-	-	11,601	-	-	-	-	11,601	Not included
254	Other Regulatory Liabilities	44,996	-	-	-	-	-	-	44,996	Not included
416-421.2	Other Income - Below the Line	(10,801)	34,238	264,180	-	-	-	8,672,703	8,960,319	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,202,793	1,122,149	3,118,186	-	-	-	-	5,443,127	Not included
430	Interest-Debt to Associated Companies	111	106	195	-	-	-	-	411	Not included
431	Other Interest Expense	52,243	49,209	90,283	-	-	-	-	191,735	Not included
556	System cont & load dispatch	988	0	(0)	-	-	-	-	988	Not included
557	Other expenses	841,268	558,229	1,153,376	-	-	-	-	2,553,473	Not included
560	Operation Supervision & Engineering	1,514,774	362,577	328,076	-	-	-	-	2,205,427	100% included
561.1	Load Dispatching - Reliability	117	51	(9)	-	-	-	-	158	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy.	17,528	16,498	10,112	-	-	-	-	46,138	100% included
561.3	Load Dispatch - Transmission Service & Scheduling	109	56	(0)	-	-	-	-	164	100% included
561.5	Reliability, Planning and Standards	16,185	5,898	-	-	-	-	-	22,083	100% included
561.7	Generation Interconnection Studies	-	-	101,615	-	-	-	-	101,615	100% included
562	Station expenses	-	-	178	-	-	-	-	178	100% included
564	Underground Line Expenses - Transmission	-	-	(0)	-	-	-	-	(0)	100% included
566	Miscellaneous transmission expenses	1,175,365	1,283,738	2,288,855	-	-	-	-	4,747,958	100% included
567	Rents	-	-	575	-	-	-	-	575	100% included
568	Maintenance Supervision & Engineering	232	-	232	-	-	-	-	232	100% included
569	Maint of structures	7,046	1,535	13,456	-	-	-	-	22,037	100% included
569.2	Maintenance of Computer Software	-	-	6,099	-	-	-	-	6,099	100% included
570	Maintenance of station equipment	179,395	177,593	152,536	-	-	-	-	509,584	100% included
571	Maintenance of overhead lines	453,587	394,795	239,433	-	-	-	-	1,087,815	100% included
572	Maintenance of underground lines	1,094	633	14,412	-	-	-	-	16,139	100% included
573	Maintenance of miscellaneous transmission plant	7,484	3,579	6,244	-	-	-	-	17,308	100% included
580	Operation Supervision & Engineering	322,848	197,482	58,313	-	-	-	-	579,244	Not included
581	Load dispatching	64,564	13,211	30,353	-	-	-	-	108,128	Not included
582	Station expenses	(268)	0	46,508	-	-	-	-	46,240	Not included
583	Overhead line expenses	1,751	7,023	40,098	-	-	584	-	49,456	Not included
584	Underground line expenses	1,829	(23,531)	21,738	-	-	232	-	327	Not included
585	Street lighting	87	-	-	-	-	-	-	87	Not included
586	Meter expenses	920,375	292,568	16,233	-	-	-	-	1,223,176	Not included
587	Customer installations expenses	367,555	157,569	378,872	-	-	-	-	903,996	Not included
588	Miscellaneous distribution expenses	2,275,399	1,168,406	2,156,528	-	-	7,264	-	5,608,196	Not included
589	Rents	219	1	14,044	-	-	-	-	14,264	Not included
590	Maintenance Supervision & Engineering	83,596	-	119,373	-	-	-	-	202,969	Not included
591	Maintain structures	60	280	2,175	-	-	-	-	2,915	Not included
592	Maintain equipment	153,127	141,177	575,250	-	-	-	-	875,554	Not included
593	Maintain overhead lines	1,262,118	1,423,710	1,267,022	-	29,851	4,960	-	3,987,660	Not included
594	Maintain underground line	2,663	3,409	37,387	-	-	-	-	43,659	Not included
595	Maintain line transformers	391	692	43,643	-	-	-	-	44,716	Not included
596	Maintain street lighting & signal systems	1,427	854	6,814	-	-	-	-	9,094	Not included
597	Maintain meters	362,021	3	2,446	-	-	-	-	364,469	Not included
598	Maintain distribution plant	19,774	21,032	15,414	-	-	-	-	56,220	Not included
813	Other gas supply expenses	258,121	-	-	-	-	-	-	258,121	Not included
878	Meter & house regulator expense	729,545	-	-	-	-	-	-	729,545	Not included
887	Maintenance of mains	(7)	-	-	-	-	-	-	(7)	Not included
888	Maintenance of compressor station equipment	26	-	-	-	-	-	-	26	Not included
892	Maintenance of services	2	-	-	-	-	-	-	2	Not included
893	Maintenance of meters & house regulators	353,069	-	-	-	-	-	-	353,069	Not included
902	Uncollectable Accounts	101,361	306,961	-	-	-	-	-	408,322	Not included
903	Customer records and collection expenses	38,346,625	37,969,134	28,881,518	-	-	-	-	105,197,277	Not included
907	Supervision - Customer Svc & Information	-	74,772	-	-	-	-	-	74,772	Not included
908	Customer assistance expenses	1,706,123	430,971	1,428,538	-	-	-	-	3,565,632	Not included
909	Informational & instructional advertising	4,117	3,902	7,002	-	-	-	-	15,021	Not included
923	Outside services employed	40,081,189	37,357,123	64,371,488	5,703	22,612	-	-	142,438,115	Wage & Salary Factor
924	Property insurance	19,422	18,281	33,527	-	-	-	-	71,230	Net Plant Factor
925	Injuries & damages	377	352	643	-	-	-	-	1,373	Wage & Salary Factor
928	Regulatory commission expenses	1,341,663	856,369	2,110,887	-	-	-	-	4,308,938	Direct transmission Only
930.1	General ad expenses	304,315	287,329	529,169	-	-	-	-	1,120,814	Direct transmission Only
930.2	Miscellaneous general expenses	441,469	487,661	900,804	-	-	-	-	1,829,934	Wage & Salary Factor
935	Maintenance of general plant	7	-	12	-	-	-	-	19	Wage & Salary Factor
		114,577,718	102,893,978	145,829,374	25,080	123,597	42,921	8,672,703	372,165,370	

* Primarily represents vehicle and facility cost that are charged to the utilities and included within the clearing account. The cost in the utility clearing accounts get distributed to various FERC accounts during the utility overhead allocation process.

9 April Year 3 Reconciliation - TO adds the difference between the Reconciliation in Step 7 and the forecast in Line 5 with interest to the result of Step 7 (this difference is also added to Step 8 in the subsequent year)

The Reconciliation in Step 7	The forecast in Prior Year	=	
153,208,389	- 144,221,403		8,986,986

Interest on Amount of Refunds or Surcharges

Month	Yr	1/12 of Step 9	Interest rate for March of the Current Yr	Months	Interest	Surcharge (Refund) Owed
Jun	Year 1	748,916	0.2800%	11.5	24,115	773,031
Jul	Year 1	748,916	0.2800%	10.5	22,018	770,934
Aug	Year 1	748,916	0.2800%	9.5	19,921	768,837
Sep	Year 1	748,916	0.2800%	8.5	17,824	766,740
Oct	Year 1	748,916	0.2800%	7.5	15,727	764,643
Nov	Year 1	748,916	0.2800%	6.5	13,630	762,546
Dec	Year 1	748,916	0.2800%	5.5	11,533	760,449
Jan	Year 2	748,916	0.2800%	4.5	9,436	758,352
Feb	Year 2	748,916	0.2800%	3.5	7,339	756,255
Mar	Year 2	748,916	0.2800%	2.5	5,242	754,158
Apr	Year 2	748,916	0.2800%	1.5	3,145	752,061
May	Year 2	748,916	0.2800%	0.5	1,048	749,964
Total		8,986,986				9,137,967

		Balance	Interest rate from above	Amortization over Rate Year	Balance
Jun	Year 2	9,137,967	0.2800%	775,428	8,388,126
Jul	Year 2	8,388,126	0.2800%	775,428	7,636,185
Aug	Year 2	7,636,185	0.2800%	775,428	6,882,139
Sep	Year 2	6,882,139	0.2800%	775,428	6,125,982
Oct	Year 2	6,125,982	0.2800%	775,428	5,367,707
Nov	Year 2	5,367,707	0.2800%	775,428	4,607,309
Dec	Year 2	4,607,309	0.2800%	775,428	3,844,782
Jan	Year 3	3,844,782	0.2800%	775,428	3,080,119
Feb	Year 3	3,080,119	0.2800%	775,428	2,313,316
Mar	Year 3	2,313,316	0.2800%	775,428	1,544,366
Apr	Year 3	1,544,366	0.2800%	775,428	773,262
May	Year 3	773,262	0.2800%	775,428	(0)
Total with interest				9,305,131	

The difference between the Reconciliation in Step 7 and the forecast in Prior Year with interest	9,305,131	Days	
Total true-up amount	9,305,131	Full Year	365
		Jun-Aug True up amount	92
			<u>2,345,403</u>

Rev Req based on Year 2 data with estimated Cap Adds and CWIP for Year 3 (Step 8)
Revenue Requirement for Year 3

10 May Year 3 I/Os of Step 9 on PJM web site

11 June Year 3 I/O Rate Year 2 (e.g., June 1, 2006 - May 31, 2007)
\$

b0210.1 Orchard-Cumberland - Install second 230kV line				b0212 Corson upgrade 138kV line trap			
Yes				Yes			
35				35			
No				No			
0				0			
8.1554%				8.1554%			
8.1554%				8.1554%			
13,000,000				70,000			
371,429				2,000			
1				3			

Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Total	Incentive Charged	Revenue Credit
11,514,286	371,429	11,142,857	1,324,917	46,500	2,000	44,500	5,808	\$ 11,149,881		\$ 11,149,881
11,514,286	371,429	11,142,857	1,324,917	46,500	2,000	44,500	5,808	\$ 11,436,720	\$ 11,436,720	\$ 286,839
11,142,857	371,429	10,771,429	1,249,879	44,500	2,000	42,500	5,466	\$ 10,504,974		\$ 10,504,974
11,142,857	371,429	10,771,429	1,249,879	44,500	2,000	42,500	5,466	\$ 10,775,883	\$ 10,775,883	\$ 270,909
10,771,429	371,429	10,400,000	1,219,587	42,500	2,000	40,500	5,303	\$ 10,218,447		\$ 10,218,447
10,771,429	371,429	10,400,000	1,219,587	42,500	2,000	40,500	5,303	\$ 10,476,959	\$ 10,476,959	\$ 258,512
10,400,000	371,429	10,028,571	1,189,296	40,500	2,000	38,500	5,140	\$ 9,931,921		\$ 9,931,921
10,400,000	371,429	10,028,571	1,189,296	40,500	2,000	38,500	5,140	\$ 10,178,036	\$ 10,178,036	\$ 246,115
10,028,571	371,429	9,657,143	1,159,005	38,500	2,000	36,500	4,977	\$ 9,645,395		\$ 9,645,395
10,028,571	371,429	9,657,143	1,159,005	38,500	2,000	36,500	4,977	\$ 9,879,112	\$ 9,879,112	\$ 233,718
9,657,143	371,429	9,285,714	1,128,713	36,500	2,000	34,500	4,814	\$ 9,358,868		\$ 9,358,868
9,657,143	371,429	9,285,714	1,128,713	36,500	2,000	34,500	4,814	\$ 9,580,189	\$ 9,580,189	\$ 221,321
9,285,714	371,429	8,914,286	1,098,422	34,500	2,000	32,500	4,650	\$ 9,072,342		\$ 9,072,342
9,285,714	371,429	8,914,286	1,098,422	34,500	2,000	32,500	4,650	\$ 9,281,266	\$ 9,281,266	\$ 208,924
8,914,286	371,429	8,542,857	1,068,131	32,500	2,000	30,500	4,487	\$ 8,785,815		\$ 8,785,815
8,914,286	371,429	8,542,857	1,068,131	32,500	2,000	30,500	4,487	\$ 8,765,655	\$ 8,765,655	
....			\$ -
....			\$ -
				\$		\$				
				210,199,609		203,609,849				

Atlantic City Electric Company

Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

	Long Term Interest	
101	Less LTD Interest on Securitization Bonds	1,781,557
	Capitalization	
112	Less LTD on Securitization Bonds	9,733,977

Calculation of the above Securitization Adjustments

Inputs from Atlantic City Electric Company 2020 FERC Form 1
Pages 256-257 "Long Term Debt (Account 221, 222, 223, and 224)"
Line 20 "Note Payable to ACE Transition Funding - variable"
LTD Interest on Securitization Bonds in column (i)
LTD on Securitization Bonds in column (h)