



pepco<sup>SM</sup>

AN EXELON COMPANY

May 13, 2022

Ms. Kimberly D. Bose, Secretary  
Federal Energy Regulatory Commission  
888 First Street, N.E. Room 1A  
Washington, DC 20426

Re: Potomac Electric Power Company (“Pepco”), Docket No. ER09-1159  
Informational Filing of 2022 Formula Rate Annual Update;  
Notice of Annual Meeting

Dear Ms. Bose,

Pepco hereby submits electronically, for informational purposes, its 2022 Annual Formula Rate Update. Pepco’s Formula Rate implementation protocols provide that:

On an annual basis, Pepco shall calculate its Annual Transmission Revenue Requirements (“ATTR”). For each Annual Update, Pepco shall:

- (i) cause such Annual Update to be posted at a publicly accessible location on PJM’s internet website;
- (ii) cause notice of such posting to be provided to PJM’s membership; and
- (iii) file such Annual Update with the FERC as an informational filing.<sup>1</sup>

The same information contained in this informational filing has been transmitted to PJM for posting on its website as required by the Formula Rate implementation protocols. Thus, all interested parties should have ample notice of and access to the Annual Update. The protocols provide specific procedures for notice, review, exchanges of information and potential challenges to aspects of the Annual Update. Consequently, and as the Commission has concluded, there is no need for the Commission to notice this informational filing for comment.<sup>2</sup>

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<sup>1</sup> See Formula Rate Protocols, PJM Tariff Attachment H9-B, Section 2.c.

<sup>2</sup> See Letter Order Re: Annual Update to Formula Rate in Docket No. ER09-1159 (February 17, 2010).

Pepco's 2022 Annual Update contains no expenses or costs that have been alleged or judged in any administrative or judicial proceeding to be illegal, duplicative, or unnecessary costs that are demonstrably the product of discriminatory employment practices, as defined in 18 C.F.R. § 35.13(b)(7).

In addition, Pepco provides notification regarding accounting changes made in 2021. Other than as noted below, Pepco did not implement any new accounting guidance or accounting policies that impacted transmission formula rates. Pepco advises that it made a mapping change between FERC accounts for certain Energy Management System projects based on scope of work performed. Additionally, Pepco updated its AFUDC calculation to include intercompany short-term debt and notes that it utilized the COVID-19 related AFUDC waiver issued by FERC in Docket No. AC20-127-000.

Other accounting changes as defined in the Settlement are discussed in applicable disclosure statements filed within the Securities and Exchange Commission Form 10-K and/or within the FERC Form No. 1. Pepco has made no change to Other Post-Employment Benefits ("OPEB") charges that exceed the filing threshold set forth in the Protocols.<sup>3</sup>

Thank you for your attention to this informational filing. Please direct any questions to the undersigned.

Very truly yours,

/s/ Amy L. Blauman

Amy L. Blauman

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<sup>3</sup> See Settlement, Exhibit A containing PJM Tariff Attachment H9-B, Section 2.1.

**Pepco Jun22May23 Attachment H-1A PTRR 2022**

**ATTACHMENT H-9A**

**Potomac Electric Power Company**

**Formula Rate -- Appendix A**

Notes

FERC Form 1 Page # or Instruction

**2022  
Projected**

**Shaded cells are input cells**

**Allocators**

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	8,091,487
1b	Exelon Business Services Company Transmission Wages Expense	P354 footnote		698,111
1c	Pepco Holdings Service Company Wages Expense	P354 footnote		538,571
2	Total Transmission Expense	(Line 1+1a+1b)	\$	9,328,169
2a	Direct Total Wages Expense	p354.28b	\$	74,950,055
2b	Exelon Business Services Company Total Wages Expense	P354 footnote		6,962,321
2c	Pepco Holdings Service Company Total Wages Expense	P354 footnote		13,452,405
3	Total Wages Expense	(Line 2+2a+2b)	\$	95,364,781
3a	Less A&G Wages Expense	p354.27b	\$	6,092,532
3b	Less Exelon Business Services Company A&G Wages Expense	P354 footnote		5,183,903
3b	Less Pepco Holdings Service Company A&G Wages Expense	P354 footnote		7,701,288
4	Total	(Line 2c - 3 -3a-3b)		76,387,058
5	Wages & Salary Allocator	(Line 1c / 4)		12.2117%
6	Plant Allocation Factors			
6a	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	10,951,150,563
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	-
8	Common Plant In Service - Electric	(Line 24 - 24a)		0
8	Total Plant In Service	(Line 6 - 6a + 7)		10,951,150,563
9	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	3,602,081,275
9a	Less Merger Costs to Achieve	Attachment 10, line 39, column b	\$	-
10	Accumulated Intangible Amortization	(Note A) p200.21c (See Attachment 9, line 14, column h)	\$	82,815,000
10a	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	-
11	Accumulated Common Amortization - Electric	(Note A) p356 (See Attachment 9, line 14, column i)		0
11a	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12	Accumulated Common Plant Depreciation - Electric	(Note A) p356 (See Attachment 9, line 14, column g)		0
12a	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,684,896,276
14	Net Plant	(Line 8 - 13)		7,266,254,287
15	Transmission Gross Plant	(Line 29 - Line 28)		1,952,186,326
16	Gross Plant Allocator	(Line 15 / 8)		17.8263%
17	Transmission Net Plant	(Line 39 - Line 28)		1,320,136,031
18	Net Plant Allocator	(Line 17 / 14)		18.1680%

**Plant Calculations**

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,876,567,120
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,876,567,120
23	General & Intangible	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		619,234,995
23a	Less Merger Costs to Achieve	Attachment 9, line 15, column c		0
24	Common Plant (Electric Only)	(Notes A & B) p356 (See Attachment 9, line 14, column d)		0
24a	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
25	Total General & Common	(Line 23 - 23a + 24 - 24a)		619,234,995
26	Wage & Salary Allocation Factor	(Line 5)		12.21171%
27	General & Common Plant Allocated to Transmission	(Line 25 * 26)		75,619,206
28	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		0
29	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,952,186,326
30	Accumulated Depreciation			
30a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		603,156,634
30b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
30b	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		603,156,634
31	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		153,791,105
31a	Less Merger Costs to Achieve	Attachment 9, line 15, column f		0
32	Accumulated Intangible Amortization	(Line 10 - 10a)		82,815,000
33	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
34	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
35	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		236,606,106
36	Wage & Salary Allocation Factor	(Line 5)		12.21171%
37	General & Common Allocated to Transmission	(Line 35 * 36)		28,893,661
38	TOTAL Accumulated Depreciation	(Line 30b + 37)		632,050,295
39	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,320,136,031

**Adjustment To Rate Base**

40a	Accumulated Deferred Income Taxes (ADIT)			
40a	Account No. 190 (ADIT)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 23	2,307,308
40b	Account No. 281 (ADIT - Accel. Amort)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 46	0
40c	Account No. 282 (ADIT - Other Property)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 69	-241,899,261
40d	Account No. 283 (ADIT - Other)	Projected Activity (Note V)	Attachment 1A - ADIT Summary, Line 92	-10,914,993
40e	Account No. 255 (Accum. Deferred Investment Tax Credits)	Projected Activity (Note U)	Attachment 1A - ADIT Summary, Line 115	0
40f	Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40a + 40b + 40c + 40d + 40e)	-250,596,947
41a	Unamortized Excess / Deficient ADIT			
41a	Unamortized Deficient / (Excess) ADIT - Federal	Projected Activity (Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73	-53,894,937
41b	Unamortized Deficient / (Excess) ADIT - State	Projected Activity (Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146	-527,538
42	Unamortized Deficient / (Excess) ADIT Allocated to Transmission		(Line 41a + 41b)	-54,422,475
43	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission		(Line 40f + 42)	-304,929,421
43a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B)	p216.43.b (See Attachment 9, line 30, column b)	0
43b	Unamortized Abandoned Transmission Plant		Attachment 9, line 30, column h	289,057
44	Transmission O&M Reserves			
44	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-8,918,680
45	Prepayments	(Note A)	Attachment 9, line 30, column f	36,261,223
46	Total Prepayments Allocated to Transmission		(Line 45)	36,261,223
47	Materials and Supplies			
47	Undistributed Stores Exp	(Note A)	p227.6c & 16.c (See Attachment 9, line 30, column e)	0
48	Wage & Salary Allocation Factor		(Line 5)	12.21%
49	Total Transmission Allocatoc		(Line 47 * 48)	0
50	Transmission Materials & Supplies	(Note AA)	p227.8c + p227.5c (See Attachment 9, line 30, column d)	13,740,782
51	Total Materials & Supplies Allocated to Transmission		(Line 49 + 50)	13,740,782

Cash Working Capital

52 Operation & Maintenance Expense  
53 1/8th Rule

(Line 85)  
x 1/8

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53,811,319  
12.50%

54	Total Cash Working Capital Allocated to Transmissior		(Line 52 * 53)	6,726,415
<b>Network Credits</b>				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	TOTAL Adjustment to Rate Base		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-256,830,624
59	Rate Base		(Line 39 + 58)	1,063,305,407
<b>O&amp;M</b>				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	34,857,195
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,857,195
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	158,351,174
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-250,323
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	23,462
68c	Less Other		Attachment 5	3,943,879
69	Less Property Insurance Account 924		p323.185b	1,846,859
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,418,977
71	Less General Advertising Exp Account 930.1		p323.191b	1,670,452
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	404,485
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	149,043,060
75	Wage & Salary Allocation Factor		(Line 5)	12.2117%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	18,200,712
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	417,874
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	417,874
80	Property Insurance Account 924		p323.185b	1,846,859
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,846,859
83	Net Plant Allocation Factor		(Line 18)	18.17%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	335,538
85	Total Transmission O&M		(Line 66 + 76 + 79 + 84)	53,811,319
<b>Depreciation &amp; Amortization Expense</b>				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	39,041,909
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	16,984,107
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	0
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	35,348,925
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	0
89	Total		(Line 87 - 87a + 88 - 88a)	52,333,033
90	Wage & Salary Allocation Factor		(Line 5)	12.2117%
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	6,390,760
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	12.2117%
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	0
97	Total Transmission Depreciation & Amortizator		(Line 86 + 86a + 91 + 96)	45,555,964
<b>Taxes Other than Income</b>				
98	Taxes Other than Income		Attachment 2	13,572,942
99	Total Taxes Other than Income		(Line 98)	13,572,942
<b>Return / Capitalization Calculation:</b>				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 3,388,628,497
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,386,982,130
Capitalization				
108	Long Term Debt		p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	2,102,944
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	0
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,331,718,106
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,386,982,130
116	Total Capitalization		(Sum Lines 113 to 115)	6,718,700,236
117	Debt %	(Note Q)	(Line 108 / (108+114+115))	49.6%
118	Preferred %		(Line 114 / (108+114+115))	0.0%
119	Common %	(Note Q)	(Line 115 / (108+114+115))	50.4%
120	Debt Cost		Total Long Term Debt	(Line 102 / 113)
121	Preferred Cost		Preferred Stock	(Line 103 / 114)
122	Common Cost	(Note J)	Common Stock	Fixed
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD)	(Line 117 * 120)
124	Weighted Cost of Preferred		Preferred Stock	(Line 118 * 121)
125	Weighted Cost of Common		Common Stock	(Line 119 * 122)
126	Total Return (R)		(Sum Lines 123 to 125)	0.0760
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	80,847,683

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$	27.56%
132a	T / (1-T)		38.04%
132b	Tax Gross-Up Factor	$1/(1-T)$	1.3804
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-22,439
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-30,975
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	222,010
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-10,583,865
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	-475,352
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-10,837,207
136f	1/(1-T)	(Line 132b)	1,3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-14,959,633
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$ (Line 132a * 127 * (1-(123 / 126)))	21,386,863
138	Total Income Taxes	(Line 135 + 136g + 137)	6,396,255

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,320,136,031
140	Adjustment to Rate Base	(Line 58)	-256,830,624
141	Rate Base	(Line 59)	1,063,305,407
142	O&M	(Line 85)	53,811,319
143	Depreciation & Amortization	(Line 97)	45,555,964
144	Taxes Other than Income	(Line 99)	13,572,942
145	Investment Return	(Line 127)	80,847,683
146	Income Taxes	(Line 138)	6,396,255
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	200,184,163
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,876,567,120
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,876,567,120
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	200,184,163
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	200,184,163
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	6,676,783
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	193,507,380
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	193,507,380
158	Net Transmission Plant	(Line 19 - 30)	1,273,410,486
159	Net Plant Carrying Charge	(Line 157 / 158)	15.1960%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	12.1301%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	5.2769%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	106,263,442
163	Increased Return and Taxes	Attachment 4	94,635,324
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	200,898,766
165	Net Transmission Plant	(Line 19 - 30)	1,273,410,486
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	15.7764%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	12.7105%
168	Net Revenue Requirement	(Line 156)	193,507,380
169	True-up amount	Attachment 6A, line 4, column j	5,340,868
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	911,155
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	199,759,404
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	5,829
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	34,270
175	Network Service Rate (\$/MW/Year)	(Line 174)	34,270

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9a. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is

**END**



**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actual)	(148,225,096)	-	-
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(148,225,096)	(Col. (M), Line 61 + Line 62)	-
64	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(159,953,837)	-	-
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(159,953,837)	(Col. (M), Line 64 + Line 65)	-
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(154,089,467)	((Col. (M), Line 63 + Line 66) / 2)	-
68	Prorated ADIT	(Col. (H), Line 59)	(87,809,795)	(Col. (M), Line 59)	-
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(241,899,261)	(Col. (M), Line 67 + Line 68)	-

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2021 (Actual)			-				
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
83	Total (Sum of Lines 71 - 82)					365	-	-	-	-	-	-	-
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2021 (Actual)	(11,003,205)	-	-								
85	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(11,003,205)	(Col. (M), Line 84 + Line 85)	-								
87	Estimated Ending Balance - ADIT Not Subject to Proration	2022 Projected	(10,826,782)	-	-								
88	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(10,826,782)	(Col. (M), Line 87 + Line 88)	-								
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(10,914,993)	((Col. (M), Line 86 + Line 89) / 2)	-								
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)	-								
92	Amount for Attachment H-9A, Line 40d	(Col. (H), Line 90 + Line 91)	(10,914,993)	(Col. (M), Line 90 + Line 91)	-								

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2021 (Actual)			12/31/2020 (Actual)				
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	-
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	-
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	-
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	-
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	-
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	-
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	-
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	-
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	-
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	-
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	-
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	-
106	Total (Sum of Lines 94 - 105)					365	-	-	-	-	-	-	-
107	Beginning Balance - DITC Not Subject to Proration	12/31/2021 (Actual)	-	-	-								
108	Beginning Balance - DITC Adjustment	(Note F)	-	-	-								
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-								
110	Estimated Ending Balance - DITC Not Subject to Proration	2022 Projected	-	-	-								
111	Ending Balance - DITC Adjustment	(Note F)	-	-	-								
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)	-								
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	-	((Col. (M), Line 109 + Line 112) / 2)	-								
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-								
115	Amount for Attachment H-9A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-								

Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity** **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B** The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C** Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D** Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E** Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F** IRS normalization adjustment for timing when accelerated tax depreciation should effect rate base.

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2022 (Projected)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,328,688	-	-	345,554	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(159,953,837)	-	-	(159,953,837)	-
4	ADIT-283	(10,826,782)	-	-	(1,472,277)	(9,354,504)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	(168,451,931)	-	-	(161,080,561)	(7,371,370)

Line	Description	Total
7	ADIT (Reacquired Debt)	(2,102,944)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,870,400	-	-	-	1,870,400	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	3,665,568	-	-	-	3,665,568	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,081,077	11,081,077	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	95,072	95,072	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	19,289,900	19,289,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	367,388	-	-	-	367,388	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	4,822,117	4,822,117	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	261,501	-	-	-	261,501	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	49,781	-	-	-	49,781	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,090,970	-	-	-	2,090,970	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	8,755,596	-	-	478,449	8,277,147	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	14,534,311	14,534,311	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	12,401,959	12,401,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensator	1,495,054	1,495,054	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	24,124,698	24,124,698	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	24,236	-	-	-	24,236	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(1,902,909)	(1,902,909)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	1,364,312	1,364,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,166,488	3,166,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	70,210	70,210	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	754,886	754,886	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforwar	11,222	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	278,686	-	-	278,686	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	1,521,171	1,521,171	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Maryland 10-309 Carryforward	1,181,315	-	-	1,181,315	-	ADIT attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	355,693	-	-	355,693	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	35,469	35,469	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	109,602,171	109,602,171	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforwar	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>221,368,341</b>	<b>202,467,206</b>	<b>-</b>	<b>2,294,143</b>	<b>16,606,992</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized IT	(355,693)	-	-	(355,693)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(109,602,171)	(109,602,171)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(367,388)	-	-	-	(367,388)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>111,043,088</b>	<b>92,865,035</b>	<b>-</b>	<b>1,938,450</b>	<b>16,239,604</b>	
Wages & Salary Allocator						
Gross Plant Allocator				17.83%	12.21%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>2,328,688</b>	<b>-</b>	<b>-</b>	<b>345,554</b>	<b>1,983,134</b>	



(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(932,414,231)	2,799,280	-	(935,213,511)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	66,767,423	66,767,423	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modification	81,628,807	43,705,956	-	37,922,851	-	- Plant related basis difference includible in rate base.
Plant Deferred Taxes - Flow-through	(59,749,702)	(59,749,702)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below.
AFUDC Equity	(68,887,124)	(56,554,995)	(12,332,529)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes are not recognized for Regulatory purposes and are excluded from Rate Base
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(912,654,828)</b>	<b>(3,031,639)</b>	<b>(12,332,529)</b>	<b>(897,290,660)</b>	-	
Less: ASC 740 ADIT Adjustments excluded from rate base	16,043,747	16,043,747	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	68,887,124	56,554,995	12,332,529	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(827,723,957)</b>	<b>69,566,702</b>	<b>-</b>	<b>(897,290,660)</b>	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(159,953,837)</b>	<b>-</b>	<b>-</b>	<b>(159,953,837)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(486,862,748)			(486,862,748)		- ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(486,862,748)</b>	<b>-</b>	<b>-</b>	<b>(486,862,748)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITI						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(486,862,748)</b>	<b>-</b>	<b>-</b>	<b>(486,862,748)</b>	<b>-</b>	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(86,789,675)</b>	<b>-</b>	<b>-</b>	<b>(86,789,675)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(912,654,828)	(3,031,639)	(12,332,529)	(897,290,660)	-	
ADIT-282 (Subject to Proration)	(486,862,748)	-	-	(486,862,748)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	<b>(1,399,517,576)</b>	<b>(3,031,639)</b>	<b>(12,332,529)</b>	<b>(1,384,153,407)</b>	<b>-</b>	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,290,754)			(1,290,754)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,290,754)	-	-	(1,290,754)	-	
Less: Adjustment to rate base				1,290,754		
<b>Total: ADIT-255</b>	(1,290,754)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<i>Unamortized Investment Tax Credit - Transmissior</i>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				125,877		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	-	-	-	125,877	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				17.83%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	22,439	-	-	22,439	-	

END

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,285,928	-	-	302,794	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(148,225,096)	-	-	(148,225,096)	-
4	ADIT-283	(11,003,205)	-	-	(1,488,267)	(9,514,938)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(156,942,373)</b>	<b>-</b>	<b>-</b>	<b>(149,410,569)</b>	<b>(7,531,804)</b>
<b>Line Description</b>		<b>Total</b>				
7	ADIT (Reacquired Debt)	(2,556,036)				

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.



Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Prorator)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT- 282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 101	(855,809,061)	4,886,499	-	(860,695,560)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	58,420,042	58,420,042	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Maryland Subtraction Modification	82,109,756	43,976,679	-	38,133,077	-	- Plant related basis difference includible in rate base.
Plant Deferred Taxes - Flow-through	(62,423,082)	(62,423,082)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below
AFUDC Equity	(56,177,653)	(45,859,652)	(10,318,001)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base.
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(833,879,997)</b>	<b>(999,513)</b>	<b>(10,318,001)</b>	<b>(822,562,484)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	18,446,402	18,446,402	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	56,177,653	45,859,652	10,318,001	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liability	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(759,255,942)</b>	<b>63,306,541</b>	<b>-</b>	<b>(822,562,484)</b>	<b>-</b>	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(148,225,096)</b>	<b>-</b>	<b>-</b>	<b>(148,225,096)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 105	(491,811,811)			(491,811,811)		ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	(491,811,811)	-	-	(491,811,811)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	(491,811,811)	-	-	(491,811,811)	-	
Wages & Salary Allocated					12.21%	
Gross Plant Allocated				18.02%		
Transmission Allocated			100.00%			
Other Allocated		0.00%				
<b>ADIT - Transmission</b>	(88,624,092)	-	-	(88,624,092)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	(1,325,691,808)	(999,513)	(10,318,001)	(1,314,374,295)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
- ADIT items related only to Transmission are directly assigned to Column I
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416,631)			(1,416,631)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,416,631)	-	-	(1,416,631)	-	
Less: Adjustment to rate base				1,416,631		
<b>Total: ADIT-255</b>	(1,416,631)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmissior</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	126,283			126,283		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	126,283	-	-	126,283	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	22,756	-	-	22,756	-	

END

**Potomac Electric Power Company**  
**Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated**  
**Attachment 1D - ADIT Rate Base Adjustment**

Rate Year = **Projected for the 12 Months Ended December 31, 2022**

**Federal Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actual)			1,000,863				
2	January	31	-	214	50.00%	-	-	1,000,863	-	-	-	-	
3	February	28	-	214	50.00%	-	-	1,000,863	-	-	-	-	
4	March	31	-	214	50.00%	-	-	1,000,863	-	-	-	-	
5	April	30	-	214	50.00%	-	-	1,000,863	-	-	-	-	
6	May	31	-	214	50.00%	-	-	1,000,863	-	-	-	-	
7	June	30	185	214	86.45%	-	-	1,000,863	-	-	-	-	
8	July	31	154	214	71.96%	-	-	1,000,863	-	-	-	-	
9	August	31	123	214	57.48%	-	-	1,000,863	-	-	-	-	
10	September	30	93	214	43.46%	-	-	1,000,863	-	-	-	-	
11	October	31	62	214	29.37%	-	-	1,000,863	-	-	-	-	
12	November	30	32	214	14.95%	-	-	1,000,863	-	-	-	-	
13	December	31	1	214	0.47%	-	-	1,000,863	-	-	-	-	
14	Total (Sum of Lines 2 - 13)												
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)							
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
17	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 15 + Line 16)							
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
20	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 18 + Line 19)							
21	Average Balance as adjusted (non-prorated)					(Col. (H), Line 17 + Line 20) / 2							
22	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 21)			1,000,863				
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)			1,000,863				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actual)			50,909,990				
25	January	31	-	214	50.00%	113,208	56,604	50,853,386	-	-	-	-	
26	February	28	-	214	50.00%	113,208	56,604	50,796,782	-	-	-	-	
27	March	31	-	214	50.00%	113,208	56,604	50,740,178	-	-	-	-	
28	April	30	-	214	50.00%	113,208	56,604	50,683,574	-	-	-	-	
29	May	31	-	214	50.00%	113,208	56,604	50,626,970	-	-	-	-	
30	June	30	185	214	86.45%	113,208	97,867	50,529,504	-	-	-	-	
31	July	31	154	214	71.96%	113,208	81,467	50,447,636	-	-	-	-	
32	August	31	123	214	57.48%	113,208	65,068	50,382,568	-	-	-	-	
33	September	30	93	214	43.46%	113,208	49,168	50,333,792	-	-	-	-	
34	October	31	62	214	29.37%	113,208	32,799	50,300,572	-	-	-	-	
35	November	30	32	214	14.95%	113,208	16,928	50,283,644	-	-	-	-	
36	December	31	1	214	0.47%	113,208	629	50,283,115	-	-	-	-	
37	Total (Sum of Lines 25 - 36)						1,326,495	626,676					
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)							
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
40	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 38 + Line 39)							
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
43	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 41 + Line 42)							
44	Average Balance as adjusted (non-prorated)					(Col. (H), Line 40 + Line 43) / 2							
45	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 44)			6,612,695				
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)			6,612,695				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
47	ADIT Subject to Proration					12/31/2021 (Actual)							
48	January	31	-	214	50.00%	-	-		-	-	-	-	
49	February	28	-	214	50.00%	-	-		-	-	-	-	
50	March	31	-	214	50.00%	-	-		-	-	-	-	
51	April	30	-	214	50.00%	-	-		-	-	-	-	
52	May	31	-	214	50.00%	-	-		-	-	-	-	
53	June	30	185	214	86.45%	-	-		-	-	-	-	
54	July	31	154	214	71.96%	-	-		-	-	-	-	
55	August	31	123	214	57.48%	-	-		-	-	-	-	
56	September	30	93	214	43.46%	-	-		-	-	-	-	
57	October	31	62	214	29.37%	-	-		-	-	-	-	
58	November	30	32	214	14.95%	-	-		-	-	-	-	
59	December	31	1	214	0.47%	-	-		-	-	-	-	
60	Total (Sum of Lines 48 - 59)												
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)			12/31/2020 (Actual)				
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
63	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 61 + Line 62)							
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
66	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 64 + Line 65)							
67	Average Balance as adjusted (non-prorated)					(Col. (H), Line 63 + Line 66) / 2							
68	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 67)							
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)							

Line	Unamortized Deficient / (Excess) ADIT - Federal Projected		Unamortized Deficient / (Excess) ADIT - Federal Actual	
	(A) Reference	(B) Projected EOY Balance	(C) Reference	(D) Projected EOY Balance
70	ADIT - 190 (Col. (H), Line 23)	\$ 1,000,863	ADIT - 190 (Col. (M), Line 23)	\$ -
71	ADIT - 282 (Col. (H), Line 46)	\$(4,895,937)	ADIT - 282 (Col. (M), Line 46)	\$ -
72	ADIT - 283 (Col. (H), Line 69)	-	ADIT - 283 (Col. (M), Line 69)	-
73	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-8A, Line 41a)	\$ (3,895,074)	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-8A, Line 41a)	\$ -

**State Deficient / (Excess) Deferred Income Taxes**

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actual)							
75	January	31	-	214	50.00%	-	-		-	-	-	-	
76	February	28	-	214	50.00%	-	-		-	-	-	-	
77	March	31	-	214	50.00%	-	-		-	-	-	-	
78	April	30	-	214	50.00%	-	-		-	-	-	-	
79	May	31	-	214	50.00%	-	-		-	-	-	-	
80	June	30	185	214	86.45%	-	-		-	-	-	-	
81	July	31	154	214	71.96%	-	-		-	-	-	-	
82	August	31	123	214	57.48%	-	-		-	-	-	-	
83	September	30	93	214	43.46%	-	-		-	-	-	-	
84	October	31	62	214	29.37%	-	-		-	-	-	-	
85	November	30	32	214	14.95%	-	-		-	-	-	-	
86	December	31	1	214	0.47%	-	-		-	-	-	-	
87	Total (Sum of Lines 75 - 86)												
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)			88,869				
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
90	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 88 + Line 89)			88,869				
91	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected							
92	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Note F)							
93	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 91 + Line 92)							
94	Average Balance as adjusted (non-prorated)					(Col. (H), Line 90 + Line 93) / 2			44,435				
95	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 94)			44,435				
96	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 94 + Line 95)			44,435				

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Proration of Deficient / (Excess) ADIT Activity (Note A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days in Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
97	Deficient / (Excess) ADIT Subject to Proration					12/31/2021 (Actual)							
98	January	31	-	214	50.00%	-	-		-	-	-	-	
99	February	28	-	214	50.00%	-	-		-	-	-	-	

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	Days in Period				Projection - Proration of Deficient / (Excess) ADIT Activity (Col. A)			Actual - Proration of Deficient / (Excess) ADIT Activity (Col. B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(H) Actual Monthly Activity	(I) Difference Projected vs. Actual (Rows I)	(J) Preserve Proration (Actual vs Projected) (Rows J)	(K) Preserve Proration (Actual vs Projected) (Rows K)	(L) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
120	ADIT Subject to Proration					12/31/2021 (Actual)						
121	January	31	-	214	50.00%	-	-	-	-	-	-	
122	February	28	-	214	50.00%	-	-	-	-	-	-	
123	March	31	-	214	50.00%	-	-	-	-	-	-	
124	April	30	-	214	50.00%	-	-	-	-	-	-	
125	May	31	-	214	50.00%	-	-	-	-	-	-	
126	June	30	185	214	86.45%	-	-	-	-	-	-	
127	July	31	154	214	71.96%	-	-	-	-	-	-	
128	August	31	123	214	57.48%	-	-	-	-	-	-	
129	September	30	93	214	43.46%	-	-	-	-	-	-	
130	October	31	62	214	28.97%	-	-	-	-	-	-	
131	November	30	32	214	14.95%	-	-	-	-	-	-	
132	December	31	1	214	0.47%	-	-	-	-	-	-	
133	Total (Sum of Lines 121 - 132)				365							
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration					12/31/2021 (Actual)						
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
136	Beginning Balance - Deficient / (Excess) ADIT					(Col. (H), Line 134 + Line 135)						
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration					2022 Projected						
138	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Rows E)						
139	Ending Balance - Deficient / (Excess) ADIT					(Col. (H), Line 137 + Line 138)						
140	Average Balance as adjusted (non-prorated)					(Col. (H), Line 136 + Line 139) / 2						
141	Prorated Deficient / (Excess) ADIT					(Col. (H), Line 132)						
142	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 140 + Line 141)						

Line	Unamortized Deficient / (Excess) ADIT - Start (Projected)			Unamortized Deficient / (Excess) ADIT - Start (Actual)		
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(C) EDV Balance	(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Projected EDV Balance
143	ADIT - 190	(Col. (H), Line 96)	\$ (44,435)	ADIT - 190	(Col. (M), Line 96)	\$ -
144	ADIT - 282	(Col. (H), Line 119)	483,193	ADIT - 282	(Col. (M), Line 119)	-
145	ADIT - 283	(Col. (H), Line 142)	-	ADIT - 283	(Col. (M), Line 142)	-
146	Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-SA, Line 41b)	\$ (52,558)	Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-SA, Line 41b)	-

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **Projected Activity**  **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(5)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (I) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (I) represents over-projection (amount of projected activity that did not occur) and a positive in Column (I) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (I) represents under-projection (excess of actual activity over projected activity) and a positive in Column (I) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (I) is over-projected, enter Column (D) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (D) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (D) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- F** IRS normalization adjustment

**Potomac Electric Power Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ -	\$ -	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	-	-	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (4,415,637)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(9,225,370)	9,225,370	-
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (46,126,851)</b>	<b>\$ (9,225,370)</b>	<b>\$ 9,225,370</b>	<b>\$ -</b>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	-	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(50,641,107)	1,144,183	(49,496,924)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (55,056,770)</b>	<b>\$ (49,640,244)</b>	<b>\$ 1,144,183</b>	<b>\$ (48,496,061)</b>
19	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (105,599,258)</b>	<b>\$ (58,865,614)</b>	<b>\$ 10,369,553</b>	<b>\$ (48,496,061)</b>
Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(268,883)	214,312	(54,571)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<b>\$ (958,862)</b>	<b>\$ (268,883)</b>	<b>\$ 214,312</b>	<b>\$ (54,571)</b>
26	<b>Total - Deficient / (Excess) ADIT</b>			<b>\$ (958,862)</b>	<b>\$ (268,883)</b>	<b>\$ 214,312</b>	<b>\$ (54,571)</b>

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ 1,291,072	\$ -	\$ -	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	-	-	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,415,637)	\$ -	\$ -	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(9,225,370)	9,225,370	-
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,126,851)	\$ (9,225,370)	\$ 9,225,370	\$ -
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(50,909,990)	1,358,495	(49,551,495)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (56,015,632)	\$ (49,909,127)	\$ 1,358,495	\$ (48,550,632)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (59,134,497)	\$ 10,583,865	\$ (48,550,632)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,000,863	\$ -	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(60,135,360)	10,583,865	(49,551,495)
49	ADIT - 283			(5,706,710)	-	-	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (59,134,497)	\$ 10,583,865	\$ (48,550,632)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (81,629,001)	\$ 14,609,921	\$ (67,019,080)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(81,629,001)	14,609,921	(67,019,080)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (81,629,001)	\$ 14,609,921	\$ (67,019,080)

**State Deficient / (Excess) Deferred Income Taxes**

Maryland (2018 Apportionment Weighting Change)							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 24,860	\$ (24,860)	\$ -
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 132,587	\$ 24,860	\$ (24,860)	\$ -
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	666,902	(381,087)	285,815
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 1,905,435	\$ 666,902	\$ (381,087)	\$ 285,815
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ 2,038,022	\$ 691,762	\$ (405,947)	\$ 285,815

Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2021 BOY Balance	Current Year Amortization	December 31, 2022 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 4,144	\$ (4,144)	\$ -
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 22,098	\$ 4,144	\$ (4,144)	\$ -
81	<b>Unprotected Property</b>						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	173,992	(99,424)	74,568
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 497,120	\$ 173,992	\$ (99,424)	\$ 74,568
87	<b>Protected Property</b>						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ 519,218	\$ 178,136	\$ (103,568)	\$ 74,568

Washington, D.C. (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
94	<b>Unprotected Non-Property</b>						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
100	<b>Unprotected Property</b>						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(330,790)	189,023	(141,767)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (330,790)	\$ 189,023	\$ (141,767)
106	<b>Protected Property</b>						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
112	<b>Total - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (330,790)	\$ 189,023	\$ (141,767)

Washington, D.C. (2016 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
113	<b>Unprotected Non-Property</b>						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 10,571	\$ (10,571)	\$ -
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 56,380	\$ 10,571	\$ (10,571)	\$ -
119	<b>Unprotected Property</b>						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(220,739)	126,136	(94,602)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (630,682)	\$ (220,739)	\$ 126,136	\$ (94,602)
125	<b>Protected Property</b>						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
131	<b>Total - Deficient / (Excess) ADIT</b>			\$ (574,302)	\$ (210,167)	\$ 115,565	\$ (94,602)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
132	<b>Unprotected Non-Property</b>						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (128,444)	\$ 128,444	\$ -
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (685,034)	\$ (128,444)	\$ 128,444	\$ -
138	<b>Unprotected Property</b>						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(986,155)	563,517	(422,638)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (2,817,585)	\$ (986,155)	\$ 563,517	\$ (422,638)
144	<b>Protected Property</b>						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
150	<b>Total - Deficient / (Excess) ADIT</b>			\$ (3,502,619)	\$ (1,114,599)	\$ 691,961	\$ (422,638)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
151	<b>Unprotected Non-Property</b>						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
157	<b>Unprotected Property</b>						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	20,445	(11,683)	8,762
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 20,445	\$ (11,683)	\$ 8,762
163	<b>Protected Property</b>						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
169	<b>Total - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 20,445	\$ (11,683)	\$ 8,762

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
170	<b>Unprotected Non-Property</b>						
171	ADIT - 190			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
176	<b>Unprotected Property</b>						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(676,345)	386,483	(289,862)
180	ADIT - 283			-	-	-	-
181	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (1,932,414)	\$ (676,345)	\$ 386,483	\$ (289,862)
182	<b>Protected Property</b>						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
188	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (765,214)	\$ 475,352	\$ (289,862)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (88,869)	\$ 88,869	\$ -
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(676,345)	386,483	(289,862)
192	ADIT - 283			-	-	-	-
193	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (765,214)	\$ 475,352	\$ (289,862)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	<b>Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,056,298)	\$ 656,174	\$ (400,124)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(1,056,298)	656,174	(400,124)
198	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,056,298)	\$ 656,174	\$ (400,124)

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2021 BOY Balance	(F) Current Year Amortization	(G) December 31, 2022 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(82,685,299)	15,266,095	(67,419,204)
201	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (150,414,123)	\$ (82,685,299)	\$ 15,266,095	\$ (67,419,204)

## Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END



**Potomac Electric Power Company**

**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>			
	<b>Gross Plant Allocator</b>		
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,766,000	100%	\$ 12,766,000
1a Other Personal Property Tax (excluded)	45,367,732	0%	\$ -
2 Capital Stock Tax		17.8263%	\$ -
3 Gross Premium (insurance) Tax		17.8263%	\$ -
4 PURTA		17.8263%	\$ -
5 Corp License		17.8263%	\$ -
<b>Total Plant Related</b>	<b>58,133,732</b>		<b>12,766,000</b>
<b>Labor Related</b>			
	<b>Wages &amp; Salary Allocator</b>		
6 Federal FICA & Unemployment & state unemployment	6,567,373		
<b>Total Labor Related</b>	<b>6,567,373</b>	<b>12.2117%</b>	<b>801,989</b>
<b>Other Included</b>			
	<b>Gross Plant Allocator</b>		
7 Miscellaneous	27,786		
<b>Total Other Included</b>	<b>27,786</b>	<b>17.8263%</b>	<b>4,953</b>
<b>Total Included</b>			<b>13,572,942</b>
<b>Currently Excluded</b>			
8 MD Franchise Tax	23,849,763		
9 MD Environmental Surcharge	1,806,693		
10 MD Universal Surcharge	6,905,037		
11 MD Montgomery County Fuel	125,028,815		
12 MD PSC Assessment	2,577,288		
13 MD Sales & Use Tax	(5,318)		
14 MD Real Property Taxes	618,893		
15 MD Diesel Fuel	103,773		
16 DC PSC Assessment	12,651,239		
17 DC Delivery Tax	75,560,324		
18 DC Real Property Tax	5,030,120		
19 DC Business Improvement Tax	147,641		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,745,824		
22 DC RETF, SETF and EATF Funds	29,664,903		
23 VA Property Taxes	521,450		
24 Misc. Other-Sales and Use DC	133,332		
24.1 Exclude State Dist RA amort in line 6	7,114		
25 Total "Other" Taxes (included on p. 263)	372,092,282		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	372,092,282		
27 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to  
Transmission Function  
Year Ended December 31, 2021**

**Assessable Plant**

Transmission	\$ 1,146,051,454
Distribution	\$ 3,952,293,240
General	\$ 271,539,493
Total T,D&Genl	<u>\$ 5,369,884,187</u>

**Plant ratios by Jurisdiction**

Transmission Ratio	0.2134220058
Distribution ratio	0.7360108901
General Ratio	0.0505671041
	<u>1.0000000000</u>

**Property Taxes** \$ 58,133,732

Transmission Property Tax	\$ 12,407,018
Distribution Property tax	\$ 42,787,060
General Property Tax	\$ 2,939,654
Total check	<u>\$ 58,133,732</u>

General Property Tax	\$ 2,939,654
Trans Labor Ratio	12.212%
Trans General	358,982

<b><u>Total Transmission Property Taxes</u></b>	
Transmission	\$ 12,407,018
General	\$ 358,982
Total Transmission Property Taxes	<u>\$ 12,766,000</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
<b>Account 454 - Rent from Electric Property</b>					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 11,432,761	Transmission	100%	\$ 11,432,761
2	Total Rent Revenues	(Sum Lines 1)			\$ 11,432,761
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3	Schedule 1A	\$ 555,670	Transmission	100%	\$ 555,670
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,786,186	Transmission	100%	\$ 1,786,186
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services (Note 3)		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11	Affiliate Credits	\$ 3,827,791	Wages and Salaries	12.21%	\$ 467,439
11a	Miscellaneous Credits (Attachment 5)		Various		\$ -
12	Gross Revenue Credits	(Sum Lines 2-11)			\$ 14,242,055
13	Less line 18g	\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14	Total Revenue Credits				\$ 6,676,783
<b>Revenue Adjustment to determine Revenue Credit</b>					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,432,761			
18b	Costs associated with revenues in line 18a	Attachment 5 - Cost Support			\$ 3,150,526
18c	Net Revenues (18a - 18b)				8,282,235
18d	50% Share of Net Revenues (18c / 2)				4,141,117
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.				-
18f	Net Revenue Credit (18d + 18e)				4,141,117
18g	Line 18f less line 18a				(7,291,643)
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				96,657,470
20	Amount offset in line 4 above				160,522,709
21	Total Account 454, 456 and 456.1				274,782,586
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	94,635,324
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	1,063,305,407
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,388,628,497
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,386,982,130
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	2,102,944
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,331,718,106
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,386,982,130
116	Total Capitalization		(Sum Lines 113 to 115)	6,718,700,236
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.6%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0467
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
		(Note J from Appendix A)		
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0579
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0811
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	86,202,225

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3804
	ITC Adjustment		(Note U from ATT H-9A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-22,439
134	Tax Gross-Up Factor		(Line 132b)	1,3804
136	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-30,975
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-9A) Attachment 5, Line 136a	222,010
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136b	-10,583,865
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136c	-475,352
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-10,837,207
136f	Tax Gross-Up Factor		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-14,959,633
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	23,423,707
138	Total Income Taxes		(Line 135 + 136g +137)	8,433,099

Potomac Electric Power Company  
Attachment 5 - Cost Support

Electric / Non-electric Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Plant Allocation Factors</b>																					
10	Accumulated Depreciation - Electric	(Note A)	10,817,201	10,817,201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	Accumulated Depreciation - Electric	(Note A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	Accumulated Common Plant Depreciation - Electric	(Note A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	Plant Service	(Note A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	Common Plant Service Costs	(Note A & B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	Accumulated Deferred Income Tax	(Note A & B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	Common Plant Service Costs - Credit Account No. 252	(Note A & B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	Materials and Supplies	(Note A & B)	1,288,768	1,288,768	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	Material and Labor - Common Plant	(Note A & B)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19	Plus Transfer to Common Plant	(Note A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20	Common Plant	(Note A)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Transmission / Non-transmission Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Plant Allocation Factors</b>																					
21	Plant Allocation Factors (Including Land)	(Note C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22	Directly Allocated A&S	(Note C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

EPI & Expanded Loans Worksheet		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Plant Allocation Factors</b>																					
23	Electric Plant Service	(Note D)	11,463,489.49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24	Plant Service	(Note D)	1,400,814.14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25	Transmission Plant in Service	(Note E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26	Common Plant Service Costs	(Note E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27	Accumulated Depreciation	(Note E)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

EPI Dues Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Allocated General &amp; Common Expenses</b>																					
28	Allocated General & Common Expenses	(Note F)	488,481	488,481	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Regulatory Expense Related to Transmission Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Allocated General &amp; Common Expenses</b>																					
29	Allocated General & Common Expenses	(Note G)	1,433,877	477,474	1,001,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
30	Plant Service	(Note G)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Safety Related Advertising Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Directly Allocated A&amp;S</b>																					
31	Safety Related Advertising Cost Support	(Note H)	1,433,877	477,474	1,001,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Business Workpaper		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Income Tax Rates</b>																					
32	Income Tax Rates	(Note I)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Education and Out Reach Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Directly Allocated A&amp;S</b>																					
33	Education and Out Reach Cost Support	(Note J)	1,433,877	477,474	1,001,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Excluded Plant Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Excluded Transmission Facilities</b>																					
34	Excluded Transmission Facilities	(Note K)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Prepayments		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Prepayments</b>																					
35	Prepayments	(Note L)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Transmission Related Account Reserves		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Customer and Long-Term Debt Reserves</b>																					
36	Customer and Long-Term Debt Reserves	(Note M)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Maintenance Reserve Credits		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Maintenance Reserve Credits</b>																					
37	Maintenance Reserve Credits	(Note N)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Plant Allocation Factors		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
10	Accumulated Depreciation - Electric	(Note A)	10,817,201	10,817,201	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Transmission / Non-transmission Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Plant Allocation Factors (Including Land)</b>																					
21	Plant Allocation Factors (Including Land)	(Note C)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

EPI & Expanded Loans Worksheet		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Electric Plant Service</b>																					
23	Electric Plant Service	(Note D)	11,463,489.49	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

EPI Dues Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Allocated General &amp; Common Expenses</b>																					
28	Allocated General & Common Expenses	(Note F)	488,481	488,481	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Regulatory Expense Related to Transmission Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Allocated General &amp; Common Expenses</b>																					
29	Allocated General & Common Expenses	(Note G)	1,433,877	477,474	1,001,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Safety Related Advertising Cost Support		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Directly Allocated A&amp;S</b>																					
31	Safety Related Advertising Cost Support	(Note H)	1,433,877	477,474	1,001,100	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Business Workpaper		2011 Actual	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2022 Actual	2023 Actual	2024 Actual	2025 Actual	2026 Actual	2027 Actual	2028 Actual	2029 Actual	2030 Actual
<b>Income Tax Rates</b>																					
32	Income Tax Rates	(Note I)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



82	Pharmaceuticals	1	Cost Report 1	F108	47071101	47071111	47071121
83	Pharmaceutical Services	1	Cost Report 1	F108	47071101	47071111	47071121
84	Pharmaceutical Supply Association	1	Cost Report 1	F102	47071101	47071111	47071121
85	Pharmaceutical Plans & Services	1	Cost Report 1	F102	47071101	47071111	47071121
86	Contract & Outsourcing	1	Cost Report 1	F102	47071101	47071111	47071121
87	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
88	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
89	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
90	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
91	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
92	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
93	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
94	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
95	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
96	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
97	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
98	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
99	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121
100	Trust ABC	1	Cost Report 1	F102	47071101	47071111	47071121

**Potomac Electric Power Company**

**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Peppo	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
<b>Total</b>	<b>\$ 120,310,064</b>	<b>\$ 105,337,269</b>	<b>\$ 144,319,934</b>	<b>\$ 109,486</b>	<b>\$ 199,390</b>	<b>\$ 78,880</b>	<b>\$ 8,483,776</b>	<b>\$ 378,838,799</b>

4/22/22, 4:42 PM

FERC Form

Name of Respondent: PHI Service Company		This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4	
<b>Schedule XVII - Analysis of Billing - Associate Companies (Account 457)</b>					
1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.					
Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Peppo Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	<b>Total</b>	<b>98,152,683</b>	<b>280,664,599</b>	<b>21,517</b>	<b>378,838,799</b>

Service Company Billing Analysis by Utility FERC Account  
 For the Twelve Months Ended December 31, 2021  
 Total PHH

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Const Work-In-Progress	18,407,252	16,752,243	28,367,450	63,386	166,175	68,588	-	63,845,684	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,395,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
162.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other *	1,761,430	1,136,481	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,732	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,928	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,648	-	-	-	-	10,339	Not included
431	Other Interest Expense	(352,963)	(316,627)	(558,239)	-	-	-	-	(1,239,629)	Not included
557	Other expenses	702,559	614,975	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,365	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sys	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,703	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	669	-	-	-	-	669	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,458	(37,902)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,233	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
590	Operation Supervision & Engineering	255,571	207,631	60,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	23,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,368	24,704	-	-	-	-	2,271,628	Not included
587	Customer installations expenses	407,852	140,121	378,343	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	260	(6)	20,222	-	-	-	-	20,477	Not included
590	Maintenance Supervision & Engineering	14,236	2	115,379	-	-	-	-	130,217	Not included
591	Maintain structures	368	395	5,220	-	-	-	-	5,984	Not included
592	Maintain equipment	75,562	107,339	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,970	1,208,654	-	-	-	-	2,723,751	Not included
594	Maintain underground line	5,335	5,035	103,363	-	-	-	-	114,932	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,041	1,947	6,079	-	-	-	-	9,068	Not included
597	Maintain meters	193,164	5	4,846	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,355	71,192	-	-	-	-	125,233	Not included
813	Other gas supply expenses	231,973	-	-	-	-	-	-	231,973	Not included
841	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
878	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
893	Maintenance of meters & house regulators	395,314	-	-	-	-	-	-	395,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,965,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	-	129,036	-	-	-	-	129,036	Not included
908	Customer assistance expenses	2,960,788	1,781,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	690	-	-	-	-	1,960	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
929	Regulatory commission expenses	1,178,317	904,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
931	General ad expenses	633,651	555,611	373,630	-	-	-	-	2,163,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	874,437	-	-	-	-	1,895,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
<b>120,310,064</b>	<b>105,337,269</b>	<b>144,319,934</b>	<b>109,486</b>	<b>199,390</b>	<b>78,880</b>	<b>8,483,776</b>	<b>378,638,799</b>			

## Potomac Electric Power Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,091.69
BSC Real Estate..	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$ -
<b>Total</b>	<b>\$ 104,016,618</b>	<b>\$ 85,949,594</b>	<b>\$ 146,394,653</b>	<b>\$ 281,355,062</b>	<b>\$ 510,488,739</b>	<b>\$ 250,988,139</b>	<b>\$ 817,550,171</b>	<b>\$ 2,196,742,977</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

Line No.	(1)	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,876,567,120	
2	Net Transmission Plant - Total	Attach 9, line 16, column c	1,273,410,486	
3	O&M EXPENSE			
4	Total O&M Allocated to Transmission	Attach H-9A, line 85	53,811,319	
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.03	0.03
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE			
7	Total G, I & C Depreciation Expense	Attach H-9A, line 86a plus line 91 plus line 96	6,514,055	
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00	0.00
9	TAXES OTHER THAN INCOME TAXES			
10	Total Other Taxes	Attach H-9A, line 99	13,572,942	
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01	0.01
12	Less Revenue Credits (Enter as Negative)	Attach H-9A, line 154	(6,676,783)	
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)	(0.00)
14	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>	<b>0.04</b>	<b>0.04</b>
15	INCOME TAXES			
16	Total Income Taxes	Attach H-9A, line 138	6,396,255	
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.01	0.01
18	RETURN			
19	Return on Rate Base	Attach H-9A, line 145	80,847,683	
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06	0.06
21	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 13 and 15</b>	<b>0.07</b>	<b>0.07</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

Line No.	All True-Up Items	(2) PJM Project Number	(3) Project Gross Plant	(4) Annual Allocation Factor for Expense	(5) Annual Expense Charge	(6) Project Net Plant or CWP Balance	(7) Annual Allocation Factor for Return	(8) Annual Return Charge	(9) Project Depreciation/Amortization Expense	(10) Annual Revenue Requirement	(11) Incentive Returns in Cash Points	(12) Incentive Return	(13) Total Annual Revenue Requirement	(14) True-Up Adjustment	(15) Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal		\$ 1,532,383,216	0.04	\$ 54,892,334	\$ 1,004,857,175	0.07	68,844,806	29,208,083	152,945,223	-	-	152,945,223	4,182,304	157,127,527
17b	Brighton Sub	B0288	\$ 33,558,380	0.04	\$ 1,202,113	\$ 23,051,411	0.07	\$ 1,579,299	958,811	3,740,223	150	188,177	3,928,400	113,565	4,041,965
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.04	\$ 1,314,651	\$ 27,437,619	0.07	\$ 1,879,807	1,048,571	4,243,059	150	225,194	4,468,223	120,039	4,597,262
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$ 20,000,000	0.04	\$ 716,431	\$ 14,952,381	0.07	\$ 1,024,418	571,429	2,312,277	150	122,722	2,434,999	70,321	2,505,320
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.04	\$ 71,643	\$ 1,495,238	0.07	\$ 102,442	57,143	231,228	-	-	231,228	6,678	237,905
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.04	\$ 71,643	\$ 1,495,238	0.07	\$ 102,442	57,143	231,228	-	-	231,228	6,678	237,905
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.04	\$ 71,643	\$ 1,495,238	0.07	\$ 102,442	57,143	231,228	-	-	231,228	6,678	237,905
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.04	\$ 71,643	\$ 1,514,286	0.07	\$ 103,747	57,143	232,513	-	-	232,513	6,714	239,247
17i	Burches Hill Palmer Ct Upgrade 230/90, 91, 92, 93	B0478	\$ 15,875,342	0.04	\$ 568,051	\$ 12,246,723	0.07	\$ 839,048	453,582	1,801,311	150	100,704	1,902,015	56,640	2,014,655
17j	Burches Hill Sub: Add 3rd 500/230kV	B0499	\$ 29,544,357	0.04	\$ 1,058,324	\$ 22,791,361	0.07	\$ 1,561,482	844,124	3,463,931	150	187,411	3,651,343	105,408	3,756,751
17k	Richie-Henning: Install (2) 230kV Lines	B0526	\$ 58,581,170	0.04	\$ 2,098,468	\$ 45,191,188	0.07	\$ 3,096,140	1,673,748	6,688,356	-	-	6,688,356	198,269	7,066,624
17l	Henning Sub: Add 3rd 230/90kV, 250MVA	B0701.1	\$ 5,229,954	0.04	\$ 187,238	\$ 4,032,222	0.07	\$ 276,256	149,342	612,835	-	-	612,835	17,691	630,525
17m	Brighton Sub: Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.04	\$ 681,390	\$ 15,221,584	0.07	\$ 1,042,862	543,480	2,267,732	150	125,430	2,393,163	69,056	2,462,219
17n	Convert Buzzard to Richie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.04	\$ 1,857,431	\$ 45,422,927	0.07	\$ 2,974,993	1,481,496	6,313,820	-	-	6,313,820	182,072	6,495,892
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 6,823,505	0.04	\$ 208,907	\$ 7,320,180	0.07	\$ 501,520	246,386	1,056,814	-	-	1,056,814	30,470	1,087,283
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.04	\$ 322,394	\$ 6,685,714	0.07	\$ 458,052	257,143	1,037,589	-	-	1,037,589	29,966	1,067,555
17q	Upgrade the 230kV line from Buzzard (116 - Richie (159))	b1126	\$ 39,000,000	0.04	\$ 1,397,640	\$ 32,314,286	0.07	\$ 2,213,917	1,114,286	4,752,243	-	-	4,752,243	136,278	4,888,522
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.04	\$ 329,558	\$ 7,885,714	0.07	\$ 480,266	262,857	1,132,682	-	-	1,132,682	32,653	1,165,334
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,876,567,120		67,221,533	1,273,410,486		87,243,939	39,041,909	193,507,380	-	949,639	194,457,019	5,380,478	199,837,497

Note

- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
- B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
- C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
- D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
- E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.
- F True-Up Adjustment is calculated on the Project True-Up Schedule for the Rate Year.
- G The Net Rev Req is the value to be used on the rate calculation under the applicable Schedule under the PJM OATT for each project.
- H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
- I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
- J The Competitive Bid Concession is the reduction in revenue, if any, that the company agrees to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate.
- K Requires approval by FERC of incentive returns applicable to the specified project(s).
- M All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
- N Facilities that provide Wholesale Distribution Service are not to be listed on projects on lines 15; the revenue requirements associated with these facilities are calculated on Attachment 11.
- O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
- P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A  
True-Up  
Potomac Electric Power Company

1	Rate Year being True-Up		Revenue Requirement Projected For Rate Year		Revenue Received	Actual Revenue Requirement	Annual True-Up Calculation			
	A	B	C	D	E	F	G	H	I	J
2			Projected	% of Total	Revenue	Actual	Net		Interest	
	All True-Up Items	PJM Project Number	Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>	Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)
3	Zonal	Zonal	142,995,444	0.78	138,998,976	142,995,444	3,996,468	-	185,836	4,182,304
3a	Brighton Sub	B0288	3,882,855	0.02	3,774,337	3,882,855	108,519	-	5,046	113,565
3b	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	4,411,919	0.02	4,288,614	4,411,919	123,305	-	5,734	129,039
3c	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	2,404,316	0.01	2,337,119	2,404,316	67,196	-	3,125	70,321
3d	Chalk Point 230 kV Breaker 1A	B0512.7	228,308	0.00	221,927	228,308	6,381	-	297	6,678
3e	Chalk Point 230 kV Breaker 1B	B0512.8	228,308	0.00	221,927	228,308	6,381	-	297	6,678
3f	Chalk Point 230 kV Breaker 2A	B0512.9	228,308	0.00	221,927	228,308	6,381	-	297	6,678
3g	Chalk Point 230 kV Breaker 3A	B0512.12	229,560	0.00	223,144	229,560	6,416	-	298	6,714
3h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93	B0478	1,936,557	0.01	1,882,434	1,936,557	54,123	-	2,517	56,640
3i	Burches Hill Sub- Add 3rd 500/230kV	B0499	3,603,966	0.02	3,503,241	3,603,966	100,724	-	4,684	105,408
3j	Ritchee-Benning- Install (2) 230kV Line	B0526	6,778,918	0.04	6,589,459	6,778,918	189,459	-	8,810	198,269
3k	Benning Sub- Add 3rd 230/69kV, 250MVA	B0701.1	604,855	0.00	587,950	604,855	16,905	-	786	17,691
3l	Brighton Sub- Upgrade T1 500/230kV Transformer	B0496	2,361,063	0.01	2,295,076	2,361,063	65,988	-	3,068	69,056
3m	Convert Buzzard to Ritchee Line - 138kV to 230kV	B1125	6,225,139	0.03	6,051,157	6,225,139	173,982	-	8,090	182,072
3n	Reconductor feeder Dickerson to Quince Orchard	B2008	1,041,771	0.01	1,012,656	1,041,771	29,116	-	1,354	30,470
3o	Reconductor the Dickerson - Pleasant View 230kV circuit	B0467.1	1,024,570	0.01	995,936	1,024,570	28,635	-	1,332	29,966
3p	Upgrade the 230kV line from Buzzard 016- Ritchee 055	B1126	4,659,439	0.03	4,529,216	4,659,439	130,223	-	6,055	136,278
3q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	B1596	1,116,420	0.01	1,085,218	1,116,420	31,202	-	1,451	32,653
3r	2020 Separation Costs Credit							(252)		(252)
3s	2021 Annual Update Credit							(37,609)	(1,749)	(39,357)
3t										
3u										
3v										
3w										
3x										
4	Total Annual Revenue Requirements (Note A)		183,961,715	1.00	178,820,313	183,961,715	5,141,403	(37,861)	237,326	5,340,868

Monthly Interest Rate  
Interest Income (Expense)  
0.0027  
237,326

Notes:

- 1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.
- 2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year
- 3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 228-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue.  
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D.  
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue
- 4) Interest from Attachment 6.
- 5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

Prior Period Adjustments

	(a) Prior Period Adjustments (Note B)	(b) Amount In Dollars	(c) Interest (Note B)	(d) Total Col. (b) + Col. (c)
5	Prior Period Adjustments listed in row 3r and :	(37,861)	(1,749)	(39,610)

6 TO calculates NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A) PJM Billed Revenue Received	(B) True-up	(C) Annual (net of true-ups)
9 Jan-May (Year 1)	61,835,492	(12,632,656)	74,468,148
10 June-Dec (Year 1)	98,687,217	(5,664,948)	104,352,165
11			178,820,313

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)	183,961,715	183,961,715
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Notes:

- A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).
- B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) f the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B  
True-Up Interest Rate  
Potomac Electric Power Company

	Month (Note A)	[A] FERC Monthly Interest Rate	
1	January	0.0028	2021
2	February	0.0025	2021
3	March	0.0028	2021
4	April	0.0027	2021
5	May	0.0028	2021
6	June	0.0027	2021
7	July	0.0028	2021
8	August	0.0028	2021
9	September	0.0027	2021
10	October	0.0028	2021
11	November	0.0027	2021
12	December	0.0028	2021
13	January	0.0028	2022
14	February	0.0025	2022
15	March	0.0028	2022
16	April	0.0027	2022
17	May	0.0028	2022
18	Average of lines 1-17 above	0.0027	

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year	A	B	C	D	E	F
20		Project Name	RTO Project Number or Zonal	Amount	17 Months	Monthly Interest Rate	Interest
				Attachment 6A, Col. G + Col H		Line 18 above	Col. C x Col D x Col E
21	Total		Zonal	3,996,468	17	0.0027	185,836
21a	Brighton Sub		B0288	108,519	17	0.0027	5,046
21b	Burches Hill 500/230 kV transformer - second 1000 MVA		B0319	123,305	17	0.0027	5,734
21c	Reconductor Dickerson-Quince Orchard 230 kV		B0367.1/B0367.2	67,196	17	0.0027	3,125
21d	Chalk Point 230 kV Breaker 1A		B0512.7	6,381	17	0.0027	297
21e	Chalk Point 230 kV Breaker 1B		B0512.8	6,381	17	0.0027	297
21f	Chalk Point 230 kV Breaker 2A		B0512.9	6,381	17	0.0027	297
21g	Chalk Point 230 kV Breaker 3A		B0512.12	6,416	17	0.0027	298
21h	Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93		B0478	54,123	17	0.0027	2,517
21i	Burches Hill Sub: Add 3rd 500/230kV		B0499	100,724	17	0.0027	4,684
21j	Ritchie-Benning: Install (2) 230kV Lines		B0526	189,459	17	0.0027	8,810
21k	Benning Sub: Add 3rd 230/69kV, 250MVA		B0701.1	16,905	17	0.0027	786
21l	Brighton Sub: Upgrade T1 500/230kV Transformer		B0496	65,988	17	0.0027	3,068
21m	Convert Buzzard to Ritchie Line - 138kV to 230kV		B1125	173,982	17	0.0027	8,090
21n	Reconductor feeder Dickerson to Quince Orchard		b2008	29,116	17	0.0027	1,354
21o	Reconductor the Dickerson - Pleasant View 230kV circui		b0467.1	28,635	17	0.0027	1,332
21p	Upgrade the 230kV line from Buzzard 016 - Ritchie 05		b1126	130,223	17	0.0027	6,055
21q	Reconductor the Dickerson station "H" - Quince Orchard 230 kV		b1596	31,202	17	0.0027	1,451
21r	2021 Annual Update Credit			(37,609)	17	0.0027	(1,749)
21s							
21t							
	Total			5,103,794			237,326

Potomac Electric Power Company

Attachment 7 - Transmission Enhancement Charge Worksheet

1	New Plant Carrying Charge			
2	<b>Fixed Charge Rate (FCR) if not a CIAC</b>			
3	Formula Line			
4	A	160	Net Plant Carrying Charge without Depreciation	12.1301%
5	B	167	Net Plant Carrying Charge per 100 Basis Point in ROE without Deprecia	12.7105%
6	C		Line B less Line A	0.5804%
7	<b>FCR if a CIAC</b>			
8	D	161	Net Plant Carrying Charge without Depreciation, Return, nor Income T.	5.2789%

The FCR resulting from Formula in a given year is used for that year only.

Therefore actual revenues collected in a year do not change based on cost data for subsequent years

The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC; provided, that the projects identified in Docket Nos. ER08-686 and ER08-1423 have been awarded an additor

Details		B0288 Brighton Sub				B0319 Burches Hill 500/230 kV transformer - second 1000 MVA				B0367.1/B0367.2 Reconnector Dickerson-Quince Orchard 230 kV				B0512.7 Chalk Point 230 kV Breaker 1A				
9	"Yes" if a project under PJM OATT Schedule 12, otherwise "No"	Yes				No				Yes				Yes				
12	Schedule 12 Life	35				35				35				35				
13	Useful life of project "Yes" if the customer has paid a lump sum payment in the amount of the investment on line 14, otherwise "No"	No				No				No				No				
14	CIAC	No				No				No				No				
15	Input the allowed ROE Incentive From line 4 above if "No" on line 14 and From line 8 above if "Yes" on line 14	150				150				150				0				
16	Base FCR	12.1301%				12.1301%				12.1301%				12.1301%				
17	Line 6 times line 15 divided by 100 basis points	13.0007%				13.0007%				13.0007%				13.0007%				
18	Columns A, B or C from Attachment 6	33,558,380				36,700,000				20,000,000				2,000,000				
19	Line 18 divided by line 13	958,811				1,048,571				571,429				57,143				
20	From Columns H, I or J from Attachment 6	6.50				8.00				8.00				8.00				
47	Base FCR	Invest Yr	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
48	W Increased ROE	2021	22,572,006	958,811	21,613,195	3,580,505	26,913,333	1,048,571	25,864,762	4,185,983	14,666,667	571,429	14,095,238	2,281,190	1,466,667	57,143	1,409,524	228,119
49	Base FCR	2021	22,572,006	958,811	21,613,195	3,768,682	26,913,333	1,048,571	25,864,762	4,411,177	14,666,667	571,429	14,095,238	2,403,911	1,466,667	57,143	1,409,524	228,119
50	W Increased ROE	2022	21,613,195	958,811	20,654,384	3,464,200	25,864,762	1,048,571	24,816,190	4,058,791	14,095,238	571,429	13,523,810	2,211,875	1,409,524	57,143	1,352,381	221,187
51	Base FCR	2022	21,613,195	958,811	20,654,384	3,644,030	25,864,762	1,048,571	24,816,190	4,274,855	14,095,238	571,429	13,523,810	2,329,621	1,409,524	57,143	1,352,381	221,187
52	W Increased ROE	2023	20,654,384	958,811	19,695,573	3,347,896	24,816,190	1,048,571	23,767,619	3,931,598	13,523,810	571,429	12,952,381	2,142,560	1,352,381	57,143	1,295,238	214,256
53	Base FCR	2023	20,654,384	958,811	19,695,573	3,519,377	24,816,190	1,048,571	23,767,619	4,138,533	13,523,810	571,429	12,952,381	2,255,332	1,352,381	57,143	1,295,238	214,256
54	W Increased ROE	2024	19,695,573	958,811	18,736,762	3,231,592	23,767,619	1,048,571	22,719,048	3,804,406	12,952,381	571,429	12,380,952	2,073,246	1,295,238	57,143	1,238,095	207,325
55	Base FCR	2024	19,695,573	958,811	18,736,762	3,394,725	23,767,619	1,048,571	22,719,048	4,002,212	12,952,381	571,429	12,380,952	2,181,042	1,295,238	57,143	1,238,095	207,325
56	W Increased ROE	2025	18,736,762	958,811	17,777,951	3,115,287	22,719,048	1,048,571	21,670,476	3,677,213	12,380,952	571,429	11,809,524	2,003,931	1,238,095	57,143	1,180,952	200,393
57	Base FCR	2025	18,736,762	958,811	17,777,951	3,270,073	22,719,048	1,048,571	21,670,476	3,865,890	12,380,952	571,429	11,809,524	2,106,752	1,238,095	57,143	1,180,952	200,393
58	W Increased ROE	2026	17,777,951	958,811	16,819,140	2,998,983	21,670,476	1,048,571	20,621,905	3,550,021	11,809,524	571,429	11,238,095	1,934,616	1,180,952	57,143	1,123,810	193,462
59	Base FCR	2026	17,777,951	958,811	16,819,140	3,145,420	21,670,476	1,048,571	20,621,905	3,729,568	11,809,524	571,429	11,238,095	2,032,462	1,180,952	57,143	1,123,810	193,462
60	W Increased ROE	2027	16,819,140	958,811	15,860,330	2,882,679	20,621,905	1,048,571	19,573,333	3,422,829	11,238,095	571,429	10,666,667	1,865,302	1,123,810	57,143	1,066,667	186,530
61	Base FCR	2027	16,819,140	958,811	15,860,330	3,020,768	20,621,905	1,048,571	19,573,333	3,593,246	11,238,095	571,429	10,666,667	1,958,172	1,123,810	57,143	1,066,667	186,530
62	W Increased ROE	2027	16,819,140	958,811	15,860,330	3,020,768	20,621,905	1,048,571	19,573,333	3,593,246	11,238,095	571,429	10,666,667	1,958,172	1,123,810	57,143	1,066,667	186,530

at 150 basis point adder and, thus, their ROE is 12.0%.

B0512.8 Chalk Point 230 kV Breaker 1B				B0512.9 Chalk Point 230 kV Breaker 2A				B0512.12 Chalk Point 230 kV Breaker 3A				B0478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				B0499 Burches Hill Sub: Add 3rd 500/230kV			
Yes 35				Yes 35				Yes 35				Yes 35				Yes 35			
No 0				No 0				No 0				No 150				No 150			
12.1301%				12.1301%				12.1301%				12.1301%				12.1301%			
12.1301%				12.1301%				12.1301%				13.0007%				13.0007%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,466,667	57,143	1,409,524	228,119	1,466,667	57,143	1,409,524	228,119	1,485,714	57,143	1,428,571	230,429	12,019,932	453,582	11,566,350	1,856,588	22,369,299	844,124	21,525,174	3,455,141
1,466,667	57,143	1,409,524	228,119	1,466,667	57,143	1,409,524	228,119	1,485,714	57,143	1,428,571	230,429	12,019,932	453,582	11,566,350	1,957,291	22,369,299	844,124	21,525,174	3,642,552
1,409,524	57,143	1,352,381	221,187	1,409,524	57,143	1,352,381	221,187	1,428,571	57,143	1,371,429	223,498	11,566,350	453,582	11,112,767	1,801,568	21,525,174	844,124	20,681,050	3,352,748
1,409,524	57,143	1,352,381	221,187	1,409,524	57,143	1,352,381	221,187	1,428,571	57,143	1,371,429	223,498	11,566,350	453,582	11,112,767	1,898,322	21,525,174	844,124	20,681,050	3,532,810
1,352,381	57,143	1,295,238	214,256	1,352,381	57,143	1,295,238	214,256	1,371,429	57,143	1,314,286	216,567	11,112,767	453,582	10,659,185	1,746,548	20,681,050	844,124	19,836,925	3,250,356
1,352,381	57,143	1,295,238	214,256	1,352,381	57,143	1,295,238	214,256	1,371,429	57,143	1,314,286	216,567	11,112,767	453,582	10,659,185	1,839,353	20,681,050	844,124	19,836,925	3,423,068
1,295,238	57,143	1,238,095	207,325	1,295,238	57,143	1,238,095	207,325	1,314,286	57,143	1,257,143	209,635	10,659,185	453,582	10,205,603	1,691,528	19,836,925	844,124	18,992,801	3,147,963
1,295,238	57,143	1,238,095	207,325	1,295,238	57,143	1,238,095	207,325	1,314,286	57,143	1,257,143	209,635	10,659,185	453,582	10,205,603	1,780,384	19,836,925	844,124	18,992,801	3,313,326
1,238,095	57,143	1,180,952	200,393	1,238,095	57,143	1,180,952	200,393	1,257,143	57,143	1,200,000	202,704	10,205,603	453,582	9,752,020	1,636,508	18,992,801	844,124	18,148,676	3,045,570
1,238,095	57,143	1,180,952	200,393	1,238,095	57,143	1,180,952	200,393	1,257,143	57,143	1,200,000	202,704	10,205,603	453,582	9,752,020	1,721,415	18,992,801	844,124	18,148,676	3,203,583
1,180,952	57,143	1,123,810	193,462	1,180,952	57,143	1,123,810	193,462	1,200,000	57,143	1,142,857	195,772	9,752,020	453,582	9,298,438	1,581,499	18,148,676	844,124	17,304,552	2,943,177
1,180,952	57,143	1,123,810	193,462	1,180,952	57,143	1,123,810	193,462	1,200,000	57,143	1,142,857	195,772	9,752,020	453,582	9,298,438	1,662,446	18,148,676	844,124	17,304,552	3,093,841
1,123,810	57,143	1,066,667	186,530	1,123,810	57,143	1,066,667	186,530	1,142,857	57,143	1,085,714	188,841	9,298,438	453,582	8,844,856	1,526,469	17,304,552	844,124	16,460,427	2,840,784
1,123,810	57,143	1,066,667	186,530	1,123,810	57,143	1,066,667	186,530	1,142,857	57,143	1,085,714	188,841	9,298,438	453,582	8,844,856	1,603,477	17,304,552	844,124	16,460,427	2,984,099

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes 35				Yes 35				Yes 35				Yes 35				Yes 35			
No 0				No 0				No 150				No 0				No 0			
12.1301%				12.1301%				12.1301%				12.1301%				12.1301%			
12.1301%				12.1301%				13.0007%				12.1301%				12.1301%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,673,748				149,342				543,480				1,481,496				246,386			
6.00				6.00				2.00				10.00				2.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
44,354,314	1,673,748	42,680,567	6,850,927	3,957,551	149,342	3,808,209	611,280	14,949,844	543,480	14,406,364	2,290,981	42,682,179	1,481,496	41,200,683	6,479,164	7,196,987	246,386	6,950,601	1,089,498
44,354,314	1,673,748	42,680,567	6,850,927	3,957,551	149,342	3,808,209	611,280	14,949,844	543,480	14,406,364	2,416,411	42,682,179	1,481,496	41,200,683	6,479,164	7,196,987	246,386	6,950,601	1,089,498
42,680,567	1,673,748	41,006,819	6,647,900	3,808,209	149,342	3,658,868	593,164	14,406,364	543,480	13,862,884	2,225,056	41,200,683	1,481,496	39,719,188	6,299,458	6,950,601	246,386	6,704,215	1,059,611
42,680,567	1,673,748	41,006,819	6,647,900	3,808,209	149,342	3,658,868	593,164	14,406,364	543,480	13,862,884	2,345,755	41,200,683	1,481,496	39,719,188	6,299,458	6,950,601	246,386	6,704,215	1,059,611
41,006,819	1,673,748	39,333,071	6,444,873	3,658,868	149,342	3,509,526	575,049	13,862,884	543,480	13,319,404	2,159,132	39,719,188	1,481,496	38,237,692	6,119,751	6,704,215	246,386	6,457,829	1,029,725
41,006,819	1,673,748	39,333,071	6,444,873	3,658,868	149,342	3,509,526	575,049	13,862,884	543,480	13,319,404	2,275,099	39,719,188	1,481,496	38,237,692	6,119,751	6,704,215	246,386	6,457,829	1,029,725
39,333,071	1,673,748	37,659,324	6,241,847	3,509,526	149,342	3,360,185	556,934	13,319,404	543,480	12,775,923	2,093,207	38,237,692	1,481,496	36,756,196	5,940,045	6,457,829	246,386	6,211,444	999,838
39,333,071	1,673,748	37,659,324	6,241,847	3,509,526	149,342	3,360,185	556,934	13,319,404	543,480	12,775,923	2,204,442	38,237,692	1,481,496	36,756,196	5,940,045	6,457,829	246,386	6,211,444	999,838
37,659,324	1,673,748	35,985,576	6,038,820	3,360,185	149,342	3,210,843	538,819	12,775,923	543,480	12,232,443	2,027,283	36,756,196	1,481,496	35,274,700	5,760,339	6,211,444	246,386	5,965,058	969,951
37,659,324	1,673,748	35,985,576	6,038,820	3,360,185	149,342	3,210,843	538,819	12,775,923	543,480	12,232,443	2,133,786	36,756,196	1,481,496	35,274,700	5,760,339	6,211,444	246,386	5,965,058	969,951
35,985,576	1,673,748	34,311,828	5,835,793	3,210,843	149,342	3,061,502	520,704	12,232,443	543,480	11,688,963	1,961,358	35,274,700	1,481,496	33,793,205	5,580,632	5,965,058	246,386	5,718,672	940,064
35,985,576	1,673,748	34,311,828	5,835,793	3,210,843	149,342	3,061,502	520,704	12,232,443	543,480	11,688,963	2,063,130	35,274,700	1,481,496	33,793,205	5,580,632	5,965,058	246,386	5,718,672	940,064
34,311,828	1,673,748	32,638,080	5,632,767	3,061,502	149,342	2,912,160	502,588	11,688,963	543,480	11,145,483	1,895,434	33,793,205	1,481,496	32,311,709	5,400,926	5,718,672	246,386	5,472,286	910,177
34,311,828	1,673,748	32,638,080	5,632,767	3,061,502	149,342	2,912,160	502,588	11,688,963	543,480	11,145,483	1,992,473	33,793,205	1,481,496	32,311,709	5,400,926	5,718,672	246,386	5,472,286	910,177

b0467.1 Reconnector the Dickerson - Pleasant View 230KV circuit				b1126 Upgrade the 230KV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV "23032" circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations							
Yes				Yes				Yes							
35				35				35							
No				No				No							
0				0				0							
12.1301%				12.1301%				12.1301%							
12.1301%				12.1301%				12.1301%							
9,000,000				39,000,000				9,200,000							
257,143				1,114,286				262,857							
6.00				6.00				6.00							
6,557,143	257,143	6,300,000	1,021,337	31,757,143	1,114,286	30,642,857	4,831,283	7,754,286	262,857	7,491,429	1,171,572	\$	40,620,233	\$	40,620,233
6,557,143	257,143	6,300,000	1,021,337	31,757,143	1,114,286	30,642,857	4,831,283	7,754,286	262,857	7,491,429	1,171,572	\$	41,569,872	\$	41,569,872
6,300,000	257,143	6,042,857	990,145	30,642,857	1,114,286	29,528,571	4,696,119	7,491,429	262,857	7,228,571	1,139,687	\$	39,427,384	\$	39,427,384
6,300,000	257,143	6,042,857	990,145	30,642,857	1,114,286	29,528,571	4,696,119	7,491,429	262,857	7,228,571	1,139,687	\$	40,338,539	\$	40,338,539
6,042,857	257,143	5,785,714	958,954	29,528,571	1,114,286	28,414,286	4,560,956	7,228,571	262,857	6,965,714	1,107,803	\$	38,234,535	\$	38,234,535
6,042,857	257,143	5,785,714	958,954	29,528,571	1,114,286	28,414,286	4,560,956	7,228,571	262,857	6,965,714	1,107,803	\$	39,107,207	\$	39,107,207
5,785,714	257,143	5,528,571	927,762	28,414,286	1,114,286	27,300,000	4,425,792	6,965,714	262,857	6,702,857	1,075,918	\$	37,041,686	\$	37,041,686
5,785,714	257,143	5,528,571	927,762	28,414,286	1,114,286	27,300,000	4,425,792	6,965,714	262,857	6,702,857	1,075,918	\$	37,875,875	\$	37,875,875
5,528,571	257,143	5,271,429	896,570	27,300,000	1,114,286	26,185,714	4,290,629	6,702,857	262,857	6,440,000	1,044,033	\$	35,848,837	\$	35,848,837
5,528,571	257,143	5,271,429	896,570	27,300,000	1,114,286	26,185,714	4,290,629	6,702,857	262,857	6,440,000	1,044,033	\$	36,644,543	\$	36,644,543
5,271,429	257,143	5,014,286	865,379	26,185,714	1,114,286	25,071,429	4,155,465	6,440,000	262,857	6,177,143	1,012,148	\$	34,655,988	\$	34,655,988
5,271,429	257,143	5,014,286	865,379	26,185,714	1,114,286	25,071,429	4,155,465	6,440,000	262,857	6,177,143	1,012,148	\$	35,413,210	\$	35,413,210
5,014,286	257,143	4,757,143	834,187	25,071,429	1,114,286	23,957,143	4,020,302	6,177,143	262,857	5,914,286	980,264	\$	33,463,139	\$	33,463,139
5,014,286	257,143	4,757,143	834,187	25,071,429	1,114,286	23,957,143	4,020,302	6,177,143	262,857	5,914,286	980,264	\$	34,181,878	\$	34,181,878

\$ 734,035,106 \$ 716,056,038

# Potomac Electric Power Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

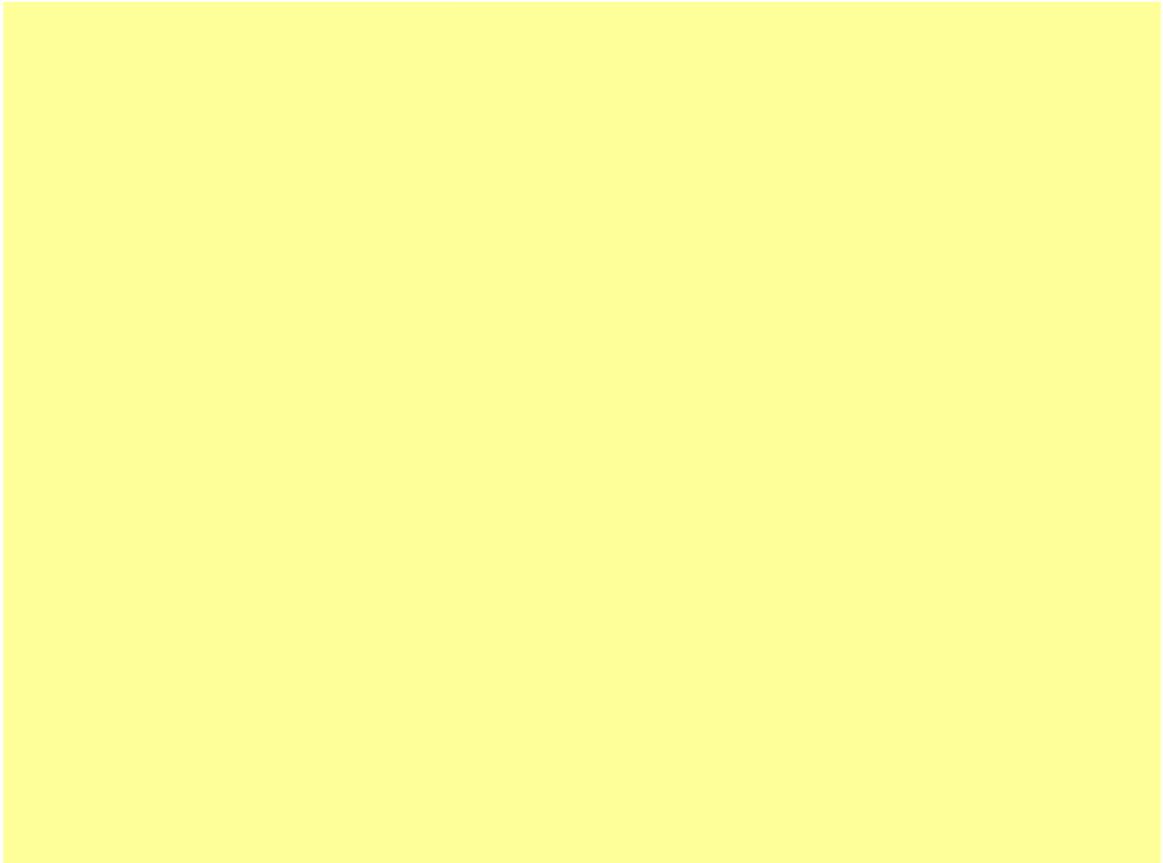
Long Term Interest

**101**    **Less LTD Interest on Securitization Bonds**    0

Capitalization

**112**    **Less LTD on Securitization Bonds**    0

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Peppo

Line No	(Note K) Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b) 19	General & Intangible (c) 23	Common (d) 24	Transmission (e) 30	General (f) 31	Common (g) 12	Intangible (h) 10	Common (i) 11	Transmission (j)	General & Intangible (k)	Common (l)
	Attachment H-9A, Line No:	207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)	207.99.g minus 207.98.g for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	219.28.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	200.21.c for end of year, records for other months	Electric Only, Form No 1, page 356 for end of year, records for other months	Col. (b) - Col. (e)	Col. (c) - Col. (f) - Col. (h)	Col. (d) - Col. (g) - Col. (i)	
1	December Prior Year	1,823,195,166	592,499,476	586,191,745	145,412,232	65,608,282	1,237,003,421	381,478,963	-	-	-	
2	January	1,844,867,302	606,959,136	589,371,694	146,772,896	68,203,691	1,255,495,608	391,982,549	-	-	-	
3	February	1,850,342,266	610,916,522	591,819,170	148,144,378	71,014,863	1,258,523,095	391,757,282	-	-	-	
4	March	1,855,758,011	612,951,120	594,379,552	149,518,315	73,869,342	1,261,378,459	389,563,463	-	-	-	
5	April	1,858,219,995	614,787,406	597,210,754	150,931,737	76,750,893	1,261,008,341	387,104,777	-	-	-	
6	May	1,862,948,595	616,342,567	600,132,646	152,346,736	79,656,447	1,262,815,949	384,339,384	-	-	-	
7	June	1,881,737,352	618,536,737	602,862,426	153,764,135	82,580,979	1,278,874,926	382,191,623	-	-	-	
8	July	1,886,966,041	619,788,026	606,011,324	155,183,799	85,519,448	1,280,954,717	379,084,779	-	-	-	
9	August	1,889,500,621	621,583,934	609,199,836	156,604,252	88,478,230	1,280,300,785	376,501,453	-	-	-	
10	September	1,892,786,426	628,695,561	612,410,753	158,024,965	91,507,543	1,280,375,673	379,163,053	-	-	-	
11	October	1,895,710,777	633,886,097	615,606,894	159,445,928	94,635,479	1,280,103,882	379,804,690	-	-	-	
12	November	1,899,716,774	634,690,777	617,641,081	160,859,964	97,812,602	1,282,075,693	376,018,212	-	-	-	
13	December	1,953,624,134	638,417,571	618,198,371	162,275,035	100,957,207	1,335,425,763	375,185,329	-	-	-	
14	Average of the 13 Monthly Balances (Attachment 9A)	1,876,567,120	619,234,995	603,156,634	153,791,105	82,815,000	1,273,410,486	382,628,889	-	-	-	
15	Less Merger Cost to Achieve (Attachment 10)	-	-	-	-	-	-	-	-	-	-	
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,876,567,120	619,234,995	603,156,634	153,791,105	82,815,000	1,273,410,486	382,628,889	-	-	-	

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
	Attachment H-9A, Line No:	(Note C)	214 for end of year, records for other months	227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months	(227.16.c * Labor Ratio) for end of year, records for other months	Notes J	Notes B & F	Attachment 1	Attachment 1	Attachment 1	Attachment 1	
17	December Prior Year	-	-	12,125,489	-	34,774,379	-	350,704	-	-	-	
18	January	-	-	13,391,266	-	33,840,297	-	340,430	-	-	-	
19	February	-	-	13,452,206	-	39,106,230	-	330,155	-	-	-	
20	March	-	-	13,518,119	-	36,163,209	-	319,881	-	-	-	
21	April	-	-	13,601,363	-	41,950,099	-	309,606	-	-	-	
22	May	-	-	13,268,166	-	41,371,399	-	299,332	-	-	-	
23	June	-	-	13,659,037	-	34,521,210	-	289,057	-	-	-	
24	July	-	-	13,900,603	-	34,477,127	-	278,782	-	-	-	
25	August	-	-	14,067,550	-	34,372,485	-	268,508	-	-	-	
26	September	-	-	14,465,920	-	34,446,816	-	258,233	-	-	-	
27	October	-	-	14,276,406	-	34,431,401	-	247,959	-	-	-	
28	November	-	-	14,387,997	-	34,609,311	-	237,684	-	-	-	
29	December	-	-	14,516,049	-	37,231,936	-	227,410	-	-	-	
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	13,740,782	-	36,261,223	-	289,057	-	-	-	

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT
- I Projected balances are for the calendar year the revenue under this formula begins to be charged
- J From Attachment 5, line 45 column F for the end of year balance and records for other months
- K In the true-up calculation, actual monthly balance records are used



Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%			\$ -
3	A&G	23,462	12.21%			\$ 2,865
4	Total	\$ 23,462				\$ -
5						\$ 2,865
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	-	12.21%			\$ -
9	Intangible Plant	-	12.21%			\$ -
10	Total	\$ -				\$ -
11						\$ -

Capital Cost To Achieve included in the General and Intangible Plant

	General	Intangible	Total
<b>Gross Plant</b>			
12 December Prior Year	#DIV/0!	#DIV/0!	#DIV/0!
13 January	#DIV/0!	#DIV/0!	#DIV/0!
14 February	#DIV/0!	#DIV/0!	#DIV/0!
15 March	#DIV/0!	#DIV/0!	#DIV/0!
16 April	#DIV/0!	#DIV/0!	#DIV/0!
17 May	#DIV/0!	#DIV/0!	#DIV/0!
18 June	#DIV/0!	#DIV/0!	#DIV/0!
19 July	#DIV/0!	#DIV/0!	#DIV/0!
20 August	#DIV/0!	#DIV/0!	#DIV/0!
21 September	#DIV/0!	#DIV/0!	#DIV/0!
22 October	#DIV/0!	#DIV/0!	#DIV/0!
23 November	#DIV/0!	#DIV/0!	#DIV/0!
24 December	#DIV/0!	#DIV/0!	#DIV/0!
25 Average	#DIV/0!	#DIV/0!	-

Accumulated Depreciation

	General	Intangible	Total
26 December Prior Year	-	-	\$ -
27 January	-	-	\$ -
28 February	-	-	\$ -
29 March	-	-	\$ -
30 April	-	-	\$ -
31 May	-	-	\$ -
32 June	-	-	\$ -
33 July	-	-	\$ -
34 August	-	-	\$ -
35 September	-	-	\$ -
36 October	-	-	\$ -
37 November	-	-	\$ -
38 December	-	-	\$ -
39 Average	-	-	-

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
40 December Prior Year		General	Intangible			Total
41 January		#DIV/0!	#DIV/0!	-	-	#DIV/0!
42 February		#DIV/0!	#DIV/0!	-	-	#DIV/0!
43 March		#DIV/0!	#DIV/0!	-	-	#DIV/0!
44 April		#DIV/0!	#DIV/0!	-	-	#DIV/0!
45 May		#DIV/0!	#DIV/0!	-	-	#DIV/0!
46 June		#DIV/0!	#DIV/0!	-	-	#DIV/0!
47 July		#DIV/0!	#DIV/0!	-	-	#DIV/0!
48 August		#DIV/0!	#DIV/0!	-	-	#DIV/0!
49 September		#DIV/0!	#DIV/0!	-	-	#DIV/0!
50 October		#DIV/0!	#DIV/0!	-	-	#DIV/0!
51 November		#DIV/0!	#DIV/0!	-	-	#DIV/0!
52 December		#DIV/0!	#DIV/0!	-	-	#DIV/0!
53 Average		#DIV/0!	#DIV/0!	-	-	-

Depreciation (Monthly Change of Accumulated Depreciation from above)

	General	Intangible	Total
54 January	-	-	\$ -
55 February	-	-	\$ -
56 March	-	-	\$ -
57 April	-	-	\$ -
58 May	-	-	\$ -
59 June	-	-	\$ -
60 July	-	-	\$ -
61 August	-	-	\$ -
62 September	-	-	\$ -
63 October	-	-	\$ -
64 November	-	-	\$ -
65 December	-	-	\$ -
66 Total	-	-	\$ -

Capital Cost To Achieve included in Total Electric Plant in Service

	General	Intangible	Total
67 December Prior Year	-	-	\$ -
68 January	-	-	\$ -
69 February	-	-	\$ -
70 March	-	-	\$ -
71 April	-	-	\$ -
72 May	-	-	\$ -
73 June	-	-	\$ -
74 July	-	-	\$ -
75 August	-	-	\$ -
76 September	-	-	\$ -
77 October	-	-	\$ -
78 November	-	-	\$ -
79 December	-	-	\$ -
80 Average	-	-	-

**Potomac Electric Power Company**  
**Attachment 11A - O&M Workpaper**

(a)  
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,720,227	\$ 8,720,227
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	354,308	\$ 354,308
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	43,408	\$ 43,408
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	146,394	\$ 146,394
9	Reliability Planning & Standard Devel	561.8	11,162	\$ 11,162
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	5,188,157	\$ 5,188,157
15	Rents	567.0	52,346	\$ 52,346
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	2,688,469	\$ 2,688,469
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	705	\$ 705
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	11,920,676	\$ 11,920,676
23	Maintenance of Overhead Lines	571.0	3,905,155	\$ 3,905,155
24	Maintenance of Underground Lines	572.0	798,136	\$ 798,136
25	Maintenance of Misc Transmission Plant	573.0	1,028,052	\$ 1,028,052
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		\$ 34,857,195	\$ 34,857,195

27

Transmission O&M

Total

34,857,195

**Potomac Electric Power Company**  
**Attachment 11B - A&G Workpaper**

			(a)	(b)	(c)	(d)	(e)	
			323.181.b to 323.196.b					
			Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 7,335,855	\$ 7,335,855				\$ -
2	Office Supplies and Expenses	921.0	\$ 6,688,764	6,688,764				-
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-				-
4	Outside Service Employed	923.0	\$ 121,497,962	117,573,910			3,924,052	-
5	Property Insurance	924.0	\$ 1,846,859	-	1,846,859			-
6	Injuries and Damages	925.0	\$ 1,536,584	1,536,584				-
7	Employee Pensions and Benefits	926.0	\$ 14,463,648	14,463,648				-
8	Franchise Requirements	927.0	\$ -	-				-
9	Regulatory Commission Expenses	928.0	\$ 1,418,977	-			1,001,103	417,874
10	Duplicate Charges-Credit	929.0	\$ -	-				-
11	General Advertising Expenses	930.1	\$ 1,670,452	-			1,670,452	-
12	Miscellaneous General Expenses	930.2	\$ 1,665,985	1,218,211			447,774	-
13	Rents	931.0	\$ -	-				-
14	Maintenance of General Plant	935	\$ 226,088	\$ 226,088				\$ -
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		<b>\$ 158,351,174</b>	<b>\$ 149,043,060</b>	<b>\$ 1,846,859</b>	<b>\$ 7,043,381</b>	<b>\$ 417,874</b>	
16			Allocation Factor	12.21%	18.17%	0.00%	100.00%	
17			Transmission A&G <sup>1</sup>	18,200,712	335,538	-	417,874	
18						Total <sup>2</sup>	\$18,954,124	

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Potomac Electric Power Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.97%
354	Towers and Fixtures	2.74%
355	Poles and Fixtures	3.21%
356	Overhead Conductors and Devices	3.13%
357	Underground Conduit	1.53%
358	Underground Conductors and Devices	2.46%
359	Roads and Trails	1.14%

**Electric General**

390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

**Electric Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1:

Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2:

Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.

**Pepco Jun22May23 Attachment H-1A True-Up 2021**

ATTACHMENT H-9A

Potomac Electric Power Company

Formula Rate -- Appendix A  
Shaded cells are input cells

Notes

FERC Form 1 Page # or Instruction

2021  
True-Up

Allocators

1	Wages & Salary Allocation Factor			
1a	Direct Transmission Wages Expense	p354.21b	\$	8,091,487
1b	Exelon Business Services Company Transmission Wages Expense	P354 footnote		698,111
1c	Pepco Holdings Service Company Wages Expense	P354 footnote		538,571
2	Total Transmission Expense	(Line 1+1a+1b)	\$	9,328,169
2a	Direct Total Wages Expense	p354.28b	\$	74,950,055
2b	Exelon Business Services Company Total Wages Expense	P354 footnote		6,962,321
2c	Pepco Holdings Service Company Total Wages Expense	P354 footnote		13,452,405
3	Total Wages Expense	(Line 2+2a+2b)	\$	95,364,781
3a	Less A&G Wages Expense	p354.27b	\$	6,092,532
3b	Less Exelon Business Services Company A&G Wages Expense	P354 footnote		5,183,903
3c	Less Pepco Holdings Service Company A&G Wages Expense	P354 footnote		7,701,288
4	Total	(Line 2c - 3 - 3a-3b)		76,387,058
5	Wages & Salary Allocator	(Line 1c / 4)		12.2117%
6	Plant Allocation Factors			
6a	Electric Plant In Service	(Note B) p207.104g (See Attachment 9A, line 14, column j)	\$	10,337,345,937
7	Less Merger Costs to Achieve	Attachment 10, line 80, column b	\$	651,008
8	Common Plant In Service - Electric	(Line 24 - 24a)		0
9	Total Plant In Service	(Line 6 - 6a + 7)		10,336,694,929
9a	Accumulated Depreciation (Total Electric Plant)	p219.29c (See Attachment 9A, line 42, column b)	\$	3,435,979,148
10	Less Merger Costs to Achieve	Attachment 9, line 39, column b	\$	30,619
10a	Accumulated Intangible Amortization	p200.21c (See Attachment 9, line 14, column h)	\$	60,324,842
11	Less Merger Costs to Achieve	Attachment 9, line 15, column h	\$	358,166
11a	Accumulated Common Amortization - Electric	p356 (See Attachment 9, line 14, column i)		0
12	Less Merger Costs to Achieve	Attachment 9, line 15, column i		0
12a	Accumulated Common Plant Depreciation - Electric	p356 (See Attachment 9, line 14, column g)		0
12b	Less Merger Costs to Achieve	Attachment 9, line 15, column g		0
13	Total Accumulated Depreciation	(Line 9 - 9a + 10 - 10a + 11 - 11a + 12 - 12a)		3,495,915,206
14	Net Plant	(Line 8 - 13)		6,840,779,724
15	Transmission Gross Plant	(Line 29 - Line 28)		1,862,664,086
16	Gross Plant Allocator	(Line 15 / 8)		18.0199%
17	Transmission Net Plant	(Line 39 - Line 28)		1,265,061,286
18	Net Plant Allocator	(Line 17 / 14)		18.4929%

Plant Calculations

19	Plant In Service			
19a	Transmission Plant In Service	(Note B) p207.58.g (See Attachment 9, line 14, column b)	\$	1,794,153,889
20	Less Merger Costs to Achieve	Attachment 9, line 15, column b		0
21	This Line Intentionally Left Blank			-
22	Total Transmission Plant In Service	(Line 19 - 19a)		1,794,153,889
23	General & Intangible			
23a	Common Plant (Electric Only)	p205.5.g & p207.99.g (See Attachment 9, line 14, column c)		561,671,326
24	Less Merger Costs to Achieve	Attachment 9, line 15, column c		651,008
24a	Common Plant (Electric Only)	p356 (See Attachment 9, line 14, column d)		0
25	Less Merger Costs to Achieve	Attachment 9, line 15, column d		0
26	Total General & Common	(Line 23 - 23a + 24 - 24a)		561,020,318
27	Wage & Salary Allocation Factor	(Line 5)		12.21171%
28	General & Common Plant Allocated to Transmission	(Line 25 * 26)		68,510,196
29	Plant Held for Future Use (Including Land)	(Note C) p214 (See Attachment 9, line 30, column c)		0
30	TOTAL Plant In Service	(Line 22 + 27 + 28)		1,862,664,086
31	Accumulated Depreciation			
31a	Transmission Accumulated Depreciation	(Note B) p219.25.c (See Attachment 9, line 14, column e)		572,347,498
31b	Less Merger Costs to Achieve	Attachment 9, line 15, column e		0
32	Transmission Accumulated Depreciation Less Merger Costs to Achieve	(Line 30 - 30a)		572,347,498
33	Accumulated General Depreciation	p219.28.c (See attachment 9, line 14, column f)		146,876,034
34	Less Merger Costs to Achieve	Attachment 9, line 15, column f		30,619
35	Accumulated Intangible Amortization	(Line 10 - 10a)		59,966,676
36	Accumulated Common Amortization - Electric	(Line 11 - 11a)		0
37	Common Plant Accumulated Depreciation (Electric Only)	(Line 12 - 12a)		0
38	Total Accumulated Depreciation	(Line 31 - 31a + 32 + 33 + 34)		206,812,092
39	Wage & Salary Allocation Factor	(Line 5)		12.21171%
40	General & Common Allocated to Transmission	(Line 35 * 36)		25,255,301
41	TOTAL Accumulated Depreciation	(Line 30b + 37)		597,602,799
42	TOTAL Net Property, Plant & Equipment	(Line 29 - 38)		1,265,061,286

Adjustment To Rate Base

40a	Accumulated Deferred Income Taxes (ADIT)			
40b	Account No. 190 (ADIT)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 23
40c	Account No. 281 (ADIT - Accel. Amort)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 46
40d	Account No. 282 (ADIT - Other Property)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 69
40e	Account No. 283 (ADIT - Other)	True-up Adjustment	(Note V)	Attachment 1A - ADIT Summary, Line 92
40f	Account No. 255 (Accum. Deferred Investment Tax Credits)	True-up Adjustment	(Note U)	Attachment 1A - ADIT Summary, Line 115
41	Accumulated Deferred Income Taxes Allocated To Transmission			(Line 40a + 40b + 40c + 40d + 40e)
42	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			-239,360,585
43a	Unamortized Excess / Deficient ADIT			
43b	Unamortized Excess / (Excess) ADIT - Federal	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 73
43c	Unamortized Excess / (Excess) ADIT - State	Projected Activity	(Note W)	Attachment 1D - ADIT Rate Base Adjustment, Line 146
43d	Unamortized Excess / (Excess) ADIT Allocated to Transmission			(Line 41a + 41b)
44	Adjusted Accumulated Deferred Income Taxes Allocated To Transmission			-305,424,237
45a	Transmission Related CWIP (Current Year 12 Month weighted average balances)	(Note B) p216.43.b (See Attachment 9, line 30, column b)		0
45b	Unamortized Abandoned Transmission Plant	Attachment 9, line 30, column h		412,352
46	Transmission O&M Reserves			
47	Total Balance Transmission Related Account Reserves	Enter Negative	Attachment 5	-8,922,406
48	Prepayments			
49	Prepayments	(Note A)	Attachment 9, line 30, column f	36,261,223
50	Total Prepayments Allocated to Transmissior		(Line 45)	36,261,223
51	Materials and Supplies			
52	Undistributed Stores Exp	(Note A) p227.6c & 16.c (See Attachment 9, line 30, column e)		0
53	Wage & Salary Allocation Factor	(Line 5)		12.21%
54	Total Transmission Allocated	(Line 47 * 48)		0
55	Transmission Materials & Supplies	(Note AA) p227.8c + p227.5c (See Attachment 9, line 30, column d)		13,740,782
56	Total Materials & Supplies Allocated to Transmission	(Line 49 + 50)		13,740,782

Cash Working Capital

52 Operation & Maintenance Expense  
53 1/8th Rule

(Line 85)  
x 1/8

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53,817,320  
12.50%

54	Total Cash Working Capital Allocated to Transmissior		(Line 52 * 53)	6,727,165
<b>Network Credits</b>				
55	Outstanding Network Credits	(Note N)	From PJM	0
56	Less Accumulated Depreciation Associated with Facilities with Outstanding Network Credits	(Note N)	From PJM	0
57	Net Outstanding Credits		(Line 55 - 56)	0
58	<b>TOTAL Adjustment to Rate Base</b>		(Line 43 + 43a + 43b + 44 + 46 + 51 + 54 - 57)	-257,205,121
59	<b>Rate Base</b>		(Line 39 + 58)	1,007,856,165
<b>O&amp;M</b>				
Transmission O&M				
60	Transmission O&M		Attachment 11A, line 27, column c	34,857,195
61	Less extraordinary property loss		Attachment 5	0
62	Plus amortized extraordinary property loss		Attachment 5	0
63	Less Account 565		p321.96.b	0
63a	Less Merger Costs to Achieve		Attachment 10, line 1, column x	0
64	Plus Schedule 12 Charges billed to Transmission Owner and booked to Account 565	(Note O)	PJM Data	0
65	Plus Transmission Lease Payments	(Note A)	p200.3.c	0
66	Transmission O&M		(Lines 60 - 61 + 62 - 63 - 63a + 64 + 65)	34,857,195
Allocated General & Common Expenses				
67	Common Plant O&M	(Note A)	p356	0
68	Total A&G		Attachment 11B, line 15, column a	158,351,174
68a	For informational purposes: PBOB expense in FERC Account 926	(Note S)	Attachment 5	-250,323
68b	Less Merger Costs to Achieve		Attachment 10, line 2, column b	23,462
68c	Less Other		Attachment 5	3,943,879
69	Less Property Insurance Account 924		p323.185b	1,846,859
70	Less Regulatory Commission Exp Account 928	(Note E)	p323.189b	1,418,977
71	Less General Advertising Exp Account 930.1		p323.191b	1,670,452
72	Less DE Enviro & Low Income and MD Universal Funds		p335.b	0
73	Less EPRI Dues	(Note D)	p352-353	404,485
74	General & Common Expenses		(Lines 67 + 68) - Sum (68b to 73)	149,043,060
75	Wage & Salary Allocation Factor		(Line 5)	12.2117%
76	General & Common Expenses Allocated to Transmission		(Line 74 * 75)	18,200,712
Directly Assigned A&G				
77	Regulatory Commission Exp Account 928	(Note G)	p323.189b	417,874
78	General Advertising Exp Account 930.1	(Note K)	p323.191b	0
79	Subtotal - Transmission Related		(Line 77 + 78)	417,874
80	Property Insurance Account 924		p323.185b	1,846,859
81	General Advertising Exp Account 930.1	(Note F)	p323.191b	0
82	Total		(Line 80 + 81)	1,846,859
83	Net Plant Allocation Factor		(Line 18)	18.49%
84	A&G Directly Assigned to Transmission		(Line 82 * 83)	341,539
85	<b>Total Transmission O&amp;M</b>		(Line 66 + 76 + 79 + 84)	53,817,320
<b>Depreciation &amp; Amortization Expense</b>				
Depreciation Expense				
86	Transmission Depreciation Expense		P336.7b&c (See Attachment 5)	37,329,093
86a	Amortization of Abandoned Transmission Plant		Attachment 5	123,294
87	General Depreciation		p336.10b&c (See Attachment 5)	13,415,892
87a	Less Merger Costs to Achieve		Attachment 10, line 8, column b	8,578
88	Intangible Amortization	(Note A)	p336.1d&e (See Attachment 5)	24,209,541
88a	Less Merger Costs to Achieve		Attachment 10, line 9, column b	94,246
89	Total		(Line 87 - 87a + 88 - 88a)	37,522,609
90	Wage & Salary Allocation Factor		(Line 5)	12.2117%
91	General Depreciation Allocated to Transmissior		(Line 89 * 90)	4,582,154
92	Common Depreciation - Electric Only	(Note A)	p336.11.b (See Attachment 5)	0
93	Common Amortization - Electric Only	(Note A)	p356 or p336.11d (See Attachment 5)	0
94	Total		(Line 92 + 93)	0
95	Wage & Salary Allocation Factor		(Line 5)	12.2117%
96	Common Depreciation - Electric Only Allocated to Transmissior		(Line 94 * 95)	0
97	<b>Total Transmission Depreciation &amp; Amortizator</b>		(Line 86 + 86a + 91 + 96)	42,034,541
<b>Taxes Other than Income</b>				
98	Taxes Other than Income		Attachment 2	13,572,996
99	<b>Total Taxes Other than Income</b>		(Line 98)	13,572,996
<b>Return / Capitalization Calculations:</b>				
Long Term Interest				
100	Long Term Interest		p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization Bonds	(Note P)	Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive	p118.29c	-
Common Stock				
104	Proprietary Capital		p112.16c	\$ 3,388,628,497
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
106a	Less Account 219	enter negative	p112.15c	0
107	Common Stock	(Note Z)	(Sum Lines 104 to 106a)	3,386,982,130
Capitalization				
108	Long Term Debt		p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	2,556,036
112	Less LTD on Securitization Bonds	(Note P)	Attachment 8	0
113	Total Long Term Debt	(Note X)	(Sum Lines 108 to 112)	3,332,171,198
114	Preferred Stock	(Note Y)	p112.3c	0
115	Common Stock		(Line 107)	3,386,982,130
116	Total Capitalization		(Sum Lines 113 to 115)	6,719,153,328
117	Debt %	(Note Q)	(Line 108 / (108+114+115))	49.6%
118	Preferred %		(Line 114 / (108+114+115))	0.0%
119	Common %	(Note Q)	(Line 115 / (108+114+115))	50.4%
120	Debt Cost		Total Long Term Debt (Line 102 / 113)	0.0466
121	Preferred Cost		(Line 103 / 114)	0.0000
122	Common Cost	(Note J)	Fixed	0.1050
123	Weighted Cost of Debt		Total Long Term Debt (WCLTD) (Line 117 * 120)	0.0232
124	Weighted Cost of Preferred		Preferred Stock (Line 118 * 121)	0.0000
125	Weighted Cost of Common		Common Stock (Line 119 * 122)	0.0529
126	<b>Total Return (R)</b>		(Sum Lines 123 to 125)	0.0760
127	<b>Investment Return = Rate Base * Rate of Return</b>		(Line 59 * 126)	76,628,465

**Composite Income Taxes**

Income Tax Rates			
128	FIT=Federal Income Tax Rate	(Note I)	21.00%
129	SIT=State Income Tax Rate or Composite	(Note I)	8.30%
130	p	(percent of federal income tax deductible for state purposes)	0.00%
131	T	$T=1 - ((1 - SIT) * (1 - FIT)) / (1 - SIT * FIT * p) =$	27.56%
132a	T/(1-T)		38.04%
132b	Tax Gross-Up Factor	1*(1/(1-T))	1.3804
ITC Adjustment			
133	Investment Tax Credit Amortization	(Note U) enter negative	-22,756
134	Tax Gross-Up Factor	Attachment 1B - ADIT EOY (Line 132b)	1,3804
135	ITC Adjustment Allocated to Transmission	(Line 133 * 134)	-31,412
Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense	(Note T)	200,404
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component	(Note T)	-11,715,987
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component	(Note T)	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component	(Note T)	0
136e	Other Income Tax Adjustments - Expense / (Benefit)	(Line 136a + 136b + 136c + 136d)	-12,020,558
136f	1/(1-T)	(Line 132b)	1,3804
136g	Other Income Tax Adjustment	(Line 136e * 136f)	-16,593,126
137	Income Tax Component =	$CIT=(T/(1-T)) * Investment\ Return * (1-(WCLTD/R)) =$ (Line 132a * 127 * (1-(123 / 126)))	20,271,581
138	Total Income Taxes	(Line 135 + 136g + 137)	3,647,043

**REVENUE REQUIREMENT**

Summary			
139	Net Property, Plant & Equipment	(Line 39)	1,265,061,286
140	Adjustment to Rate Base	(Line 58)	-257,205,121
141	Rate Base	(Line 59)	1,007,856,165
142	O&M	(Line 85)	53,817,320
143	Depreciation & Amortization	(Line 97)	42,034,541
144	Taxes Other than Income	(Line 99)	13,572,996
145	Investment Return	(Line 127)	76,628,465
146	Income Taxes	(Line 138)	3,647,043
147	Gross Revenue Requirement	(Sum Lines 142 to 146)	189,700,365
Adjustment to Remove Revenue Requirements Associated with Excluded Transmission Facilities			
148	Transmission Plant In Service	(Line 19)	1,794,153,889
149	Excluded Transmission Facilities	(Note M) Attachment 5	0
150	Included Transmission Facilities	(Line 148 - 149)	1,794,153,889
151	Inclusion Ratio	(Line 150 / 148)	100.00%
152	Gross Revenue Requirement	(Line 147)	189,700,365
153	Adjusted Gross Revenue Requirement	(Line 151 * 152)	189,700,365
Revenue Credits & Interest on Network Credits			
154	Revenue Credits	Attachment 3	6,676,783
155	Interest on Network Credits	(Note N) PJM Data	-
156	Net Revenue Requirement	(Line 153 - 154 + 155)	183,023,581
Net Plant Carrying Charge			
157	Net Revenue Requirement	(Line 156)	183,023,581
158	Net Transmission Plant	(Line 19 - 30)	1,221,806,391
159	Net Plant Carrying Charge	(Line 157 / 158)	14.9798%
160	Net Plant Carrying Charge without Depreciation	(Line 157 - 86) / 158	11.9245%
161	Net Plant Carrying Charge without Depreciation, Return, nor Income Taxes	(Line 157 - 86 - 127 - 138) / 158	5.3543%
Net Plant Carrying Charge Calculation per 100 Basis Point increase in ROE			
162	Net Revenue Requirement Less Return and Taxes	(Line 156 - 145 - 146)	102,748,073
163	Increased Return and Taxes	Attachment 4	87,281,448
164	Net Revenue Requirement per 100 Basis Point increase in ROE	(Line 162 + 163)	190,029,521
165	Net Transmission Plant	(Line 19 - 30)	1,221,806,391
166	Net Plant Carrying Charge per 100 Basis Point increase in ROE	(Line 164 / 165)	15.5532%
167	Net Plant Carrying Charge per 100 Basis Point in ROE without Depreciation	(Line 163 - 86) / 165	12.4979%
168	Net Revenue Requirement	(Line 156)	183,023,581
169	True-up amount	Attachment 6A, line 4, column j	-
170	Plus any increased ROE calculated on Attachment 7 other than PJM Sch. 12 projects	Attachment 6, line 18, column 12	938,134
171	Facility Credits under Section 30.9 of the PJM OATT and Facility Credits to Vineland per settlement in ER05-515	Attachment 5	-
171a	MAPP Abandonment recovery pursuant to ER13-607	Attachment 5	-
172	Net Zonal Revenue Requirement	(Line 168 + 169 + 170 + 171 + 171a)	183,961,715
Network Zonal Service Rate			
173	1 CP Peak	(Note L)	5,829
174	Rate (\$/MW-Year)	PJM Data (Line 172 / 173)	31,560
175	Network Service Rate (\$/MW/Year)	(Line 174)	31,560

**Notes**

- A Electric portion only
- B Exclude Construction Work In Progress and leases that are expensed as O&M (rather than amortized). New Transmission plan that is expected to be placed in service in the current calendar year weighted by number of months it is expected to be in-service. New Transmission plant expected to be placed in service in the current calendar year that is not included in the PJM Regional Transmission Plan (RTEP) detailed on Attachments 9 or 9a. For the Reconciliation, new transmission plant that was actually placed in service weighted by the number of months it was actually in service. CWIP will be linked to Attachment 6 which shows detail support by project (incentive and non-incentive).
- C Transmission Portion Only
- D All EPRI Annual Membership Dues
- E All Regulatory Commission Expenses
- F Safety related advertising included in Account 930.1
- G Regulatory Commission Expenses directly related to transmission service, RTO filings, or transmission siting itemized in Form 1 at 351.
- I The currently effective income tax rate, where FIT is the Federal income tax rate; SIT is the State income tax rate, and p = "the percentage of federal income tax deductible for state income taxes". If the utility includes taxes in more than one state, it must explain in Attachment 5 the name of each state and how the blended or composite SIT was developed.
- J The ROE is 10.5% which includes a base ROE of 10.0% ROE per FERC order in Docket No. EL13-48 and a 50 basis point RTO membership adder as authorized by FERC: provided, that the Education and outreach expenses relating to transmission, for example siting or billing;
- L As provided for in Section 34.1 of the PJM OATT and the PJM established billing determinants will not be revised or updated in the annual rate reconciliations per settlement in ER05-51
- M Amount of transmission plant excluded from rates per Attachment 5
- N Outstanding Network Credits is the balance of Network Facilities Upgrades Credits due Transmission Customers who have made lump-sum payment (net of accumulated depreciation) towards the construction of Network Transmission Facilities consistent with Paragraph 657 of Order 2003-A. Interest on the Network Credits as booked each year is added to the revenue requirement to make the Transmission Owner whole on Line 15!
- O Payments made under Schedule 12 of the PJM OATT that are not directly assessed to load in the Zone under Schedule 12 are included in Transmission O&M. If they are booked to Acct 565, they are included in on line 64
- P Securitization bonds may be included in the capital structure per settlement in ER05-515.
- Q Pepco capital structure is derived from gross debt
- R Per the settlement in ER05-515, the facility credits of \$15,000 per month paid to Vineland will increase to \$37,500 per month (prorated for partial month) effective on the date FERC approves the settlement in ER05-515
- S See Attachment 5 - Cost Support, section entitled "PBOP Expense in FERC Account 926" for additional information per FERC orders in Docket Nos. EL13-48 , EL15-27 and ER16-456
- T See Attachment 5 - Cost Support, section entitled "Other Income Tax Adjustment" for additional information.
- U Potomac Electric Power Company elected to amortize investment tax credits against recoverable income tax expense, rather than to reduce rate base by unamortized investment tax credit. Amortization reduces income tax expense and reduces the revenue requirement by the amount of the Investment Tax Credit Amortization (Form 1, 266.8.f) multiplied by (1/1-T).
- V The Accumulated Deferred Income Tax (ADIT) balances in Accounts 190, 281, 282, and 283 are measured using the enacted tax rate that is expected to apply when the underlying temporary differences are expected to be settled or realized. To preserve rate base neutrality, these balances appropriately exclude ADIT amounts associated with income tax related regulatory assets and liabilities. The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, See Attachment 1A - ADIT Summary, Column M for inputs.
- W These balances represent the unamortized federal and state deficient / (excess) deferred income taxes. To preserve rate base neutrality and consistent with the exclusion of ADIT amounts associated with income tax-related regulatory assets and liabilities as described in Note V, regulatory assets and liabilities for deficient and excess ADIT are reflected without tax gross-up. For the Annual Update (Projected) filing, see Attachment 1D - ADIT Rate Base Adjustment, Column C for inputs. For the Annual Update (True-Up) filing, See Attachment 1D - ADIT Rate Base Adjustment, Column F for inputs.
- X Long Term Debt balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 18.c & d to 21.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Y Preferred Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 line 3.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- Z Common Stock balance will reflect the 13 month average of the balances, of which the 1st and 13th are found on page 112 lines 16.c & d in the Form No. 1. The balances for January through November shall represent the actual balances in Pepco's books and records (trial balance or monthly balance sheet).
- AA Only the transmission portion of amounts reported at Form 1, page 227, line 5 is used. The transmission portion is derived by applying the wages and salary allocator to the total of line 5 and is

**END**



**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary**

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

61	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(138,442,898)	12/31/2020 (Actual)	(138,442,898)
62	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
63	Beginning Balance - DTA / (DTL)	(Col. (H), Line 61 + Line 62)	(138,442,898)	(Col. (M), Line 61 + Line 62)	(138,442,898)
64	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(148,225,096)	12/31/2021 (Actual)	(148,225,096)
65	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-
66	Ending Balance - DTA / (DTL)	(Col. (H), Line 64 + Line 65)	(148,225,096)	(Col. (M), Line 64 + Line 65)	(148,225,096)
67	Average Balance as adjusted (non-prorated)	((Col. (H), Line 63 + Line 66) / 2)	(143,333,997)	((Col. (M), Line 63 + Line 66) / 2)	(143,333,997)
68	Prorated ADIT	(Col. (H), Line 59)	(95,071,583)	(Col. (M), Line 59)	(95,071,583)
69	Amount for Attachment H-9A, Line 40c	(Col. (H), Line 67 + Line 68)	(238,405,580)	(Col. (M), Line 67 + Line 68)	(231,958,081)

**Accumulated Deferred Income Taxes - Other (Account No. 283)**

Line	Days in Period					Projection - Proration of Deferred Tax Activity (Note A)			Actual - Proration of Deferred Tax Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
70	ADIT Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
71	January	31	-	214	50.00%	-	-	-	-	-	-	-	
72	February	28	-	214	50.00%	-	-	-	-	-	-	-	
73	March	31	-	214	50.00%	-	-	-	-	-	-	-	
74	April	30	-	214	50.00%	-	-	-	-	-	-	-	
75	May	31	-	214	50.00%	-	-	-	-	-	-	-	
76	June	30	185	214	86.45%	-	-	-	-	-	-	-	
77	July	31	154	214	71.96%	-	-	-	-	-	-	-	
78	August	31	123	214	57.48%	-	-	-	-	-	-	-	
79	September	30	93	214	43.46%	-	-	-	-	-	-	-	
80	October	31	62	214	28.97%	-	-	-	-	-	-	-	
81	November	30	32	214	14.95%	-	-	-	-	-	-	-	
82	December	31	1	214	0.47%	-	-	-	-	-	-	-	
83	Total (Sum of Lines 71 - 82)	365				-	-	-	-	-	-	-	
84	Beginning Balance - ADIT Not Subject to Proration	12/31/2020 (Actual)	(10,042,040)	12/31/2020 (Actual)	(10,042,040)								
85	Beginning Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
86	Beginning Balance - DTA / (DTL)	(Col. (H), Line 84 + Line 85)	(10,042,040)	(Col. (M), Line 84 + Line 85)	(10,042,040)								
87	Estimated Ending Balance - ADIT Not Subject to Proration	2021 Projected	(11,003,205)	12/31/2021 (Actual)	(11,003,205)								
88	Ending Balance - ADIT Depreciation Adjustment	(Note F)	-	-	-								
89	Ending Balance - DTA / (DTL)	(Col. (H), Line 87 + Line 88)	(11,003,205)	(Col. (M), Line 87 + Line 88)	(11,003,205)								
90	Average Balance as adjusted (non-prorated)	((Col. (H), Line 86 + Line 89) / 2)	(10,522,622)	((Col. (M), Line 86 + Line 89) / 2)	(10,522,622)								
91	Prorated ADIT	(Col. (H), Line 82)	-	(Col. (M), Line 82)	-								
92	Amount for Attachment H-9A, Line 40d	(Col. (H), Line 90 + Line 91)	(10,522,622)	(Col. (M), Line 90 + Line 91)	(10,522,622)								

**Accumulated Deferred Investment Tax Credits (Account No. 255)**

Line	Days in Period					Projection - Proration of Deferred ITC Activity (Note A)			Actual - Proration of Deferred ITC Activity (Note B)				
	(A) Month	(B) Days Per Month	(C) Prorated Days Per Month	(D) Total Days Per Future Test Period	(E) Proration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column F)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Proration (Actual vs Projected) (Note D)	(L) Preserve Proration (Actual vs Projected) (Note E)	(M) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
93	DITC Subject to Proration					12/31/2020 (Actual)	-	-	12/31/2020 (Actual)	-	-	-	-
94	January	31	-	214	50.00%	-	-	-	-	-	-	-	
95	February	28	-	214	50.00%	-	-	-	-	-	-	-	
96	March	31	-	214	50.00%	-	-	-	-	-	-	-	
97	April	30	-	214	50.00%	-	-	-	-	-	-	-	
98	May	31	-	214	50.00%	-	-	-	-	-	-	-	
99	June	30	185	214	86.45%	-	-	-	-	-	-	-	
100	July	31	154	214	71.96%	-	-	-	-	-	-	-	
101	August	31	123	214	57.48%	-	-	-	-	-	-	-	
102	September	30	93	214	43.46%	-	-	-	-	-	-	-	
103	October	31	62	214	28.97%	-	-	-	-	-	-	-	
104	November	30	32	214	14.95%	-	-	-	-	-	-	-	
105	December	31	1	214	0.47%	-	-	-	-	-	-	-	
106	Total (Sum of Lines 94 - 105)	365				-	-	-	-	-	-	-	
107	Beginning Balance - DITC Not Subject to Proration	12/31/2020 (Actual)	-	12/31/2020 (Actual)	-								
108	Beginning Balance - DITC Adjustment	(Note F)	-	-	-								
109	Beginning Balance - DITC	(Col. (H), Line 107 + Line 108)	-	(Col. (M), Line 107 + Line 108)	-								
110	Estimated Ending Balance - DITC Not Subject to Proration	2021 Projected	-	12/31/2021 (Actual)	-								
111	Ending Balance - DITC Adjustment	(Note F)	-	-	-								
112	Ending Balance - DITC	(Col. (H), Line 110 + Line 111)	-	(Col. (M), Line 110 + Line 111)	-								
113	Average Balance as adjusted (non-prorated)	((Col. (H), Line 109 + Line 112) / 2)	-	((Col. (M), Line 109 + Line 112) / 2)	-								
114	Prorated DITC	(Col. (H), Line 105)	-	(Col. (M), Line 105)	-								
115	Amount for Attachment H-9A, Line 40e	(Col. (H), Line 113 + Line 114)	-	(Col. (M), Line 113 + Line 114)	-								

Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT) - Transmission Allocated  
Attachment 1A - ADIT Summary

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year True-up Adjustment Check

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A The computations on this workpaper apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the annual activity of accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For accumulated deferred income taxes subject to the normalization requirements, activity for months prior to the future portion of the test period is averaged rather than prorated. This section is used to prorate the projected ADIT balance.
- B The balances in Accounts 190, 281, 282 and 283 are adjusted in accordance with Treasury regulation Section 1.167(f)-1(h)(6) and averaged in accordance with IRC Section 168(i)(9)(B) in the calculations of rate base in the projected revenue requirement and in the true-up adjustment. Differences attributable to over-projection of ADIT in the projected revenue requirement will result in a proportionate reversal of the projected prorated ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of ADIT in the projected revenue requirement will result in an adjustment to the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly ADIT activity is an increase and actual monthly ADIT activity is a decrease, 50 percent of the actual monthly ADIT activity will be used. Likewise, when projected monthly ADIT activity is a decrease and actual monthly ADIT activity is an increase, 50 percent of actual monthly ADIT activity will be used. This section is used to calculate ADIT activity in the true-up adjustment only.
- C Column J is the difference between projected monthly and actual monthly activity (Column I minus Column F). Specifically, if projected and actual activity are both positive, a negative in Column J represents over-projection (amount of projected activity that did not occur) and a positive in Column J represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column J represents under-projection (excess of actual activity over projected activity) and a positive in Column J represents over-projection (amount of projected activity that did not occur).
- D Column K preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column J is over-projected, enter Column G x [Column I/Column F]. If Column J is under-projected, enter the amount from Column G and complete Column L. In other situations, enter zero.
- E Column L applies when (1) Column J is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column J. In other situations, enter zero.
- F IRS normalization adjustment for timing when accelerated tax depreciation should affect rate base.

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2021 (Actuals)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	2,285,928	-	-	302,794	1,983,134
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(148,225,096)	-	-	(148,225,096)	-
4	ADIT-283	(11,003,205)	-	-	(1,488,267)	(9,514,938)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(156,942,373)</b>	<b>-</b>	<b>-</b>	<b>(149,410,569)</b>	<b>(7,531,804)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(2,556,036)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-190 (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Accrued Benefits	1,870,400	-	-	-	1,870,400	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	3,665,568	-	-	-	3,665,568	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,081,077	11,081,077	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	95,072	95,072	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	19,289,900	19,289,900	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	1,519,468	-	-	-	1,519,468	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	7,377,971	7,377,971	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	261,501	-	-	-	261,501	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	-	-	-	-	-	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	49,781	-	-	-	49,781	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,090,970	-	-	-	2,090,970	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	8,755,596	-	-	478,449	8,277,147	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	14,534,311	14,534,311	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligator	12,401,959	12,401,959	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensator	1,495,054	1,495,054	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	24,124,698	24,124,698	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	24,236	-	-	-	24,236	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(1,029,306)	(1,029,306)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	1,364,312	1,364,312	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	3,166,488	3,166,488	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-u	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserve	70,210	70,210	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	754,886	754,886	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforwar	11,222	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	20,567	-	-	20,567	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant service that is included in rate base
Maryland Additional Subtraction Carryforward	1,521,171	1,521,171	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Maryland 10-309 Carryforward	1,181,315	-	-	1,181,315	-	ADIT attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	390,381	-	-	390,381	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	35,469	35,469	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	141,795,069	141,795,069	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforwar	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>257,919,345</b>	<b>238,089,562</b>	<b>-</b>	<b>2,070,712</b>	<b>17,759,071</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments related to unamortized IT	(390,381)	-	-	(390,381)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	(141,795,069)	(141,795,069)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(1,519,468)	-	-	-	(1,519,468)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>114,214,427</b>	<b>96,294,492</b>	<b>-</b>	<b>1,680,331</b>	<b>16,239,604</b>	
Wages & Salary Allocator						
Gross Plant Allocator				18.02%	12.21%	
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>2,285,928</b>	<b>-</b>	<b>-</b>	<b>302,794</b>	<b>1,983,134</b>	



(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(855,809,061)	4,886,499	-	(860,695,560)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	58,420,042	58,420,042	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
Plant Deferred Taxes - Flow-through	(62,423,082)	(62,423,082)	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed back
Maryland Subtraction Modification	82,109,756	43,976,679	-	38,133,077	-	- Plant related basis difference not currently includible in rate base.
AFUDC Equity	(56,177,653)	(45,859,652)	(10,318,001)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(833,879,997)</b>	<b>(999,513)</b>	<b>(10,318,001)</b>	<b>(822,562,484)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	18,446,402	18,446,402	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	56,177,653	45,859,652	10,318,001	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(759,255,942)</b>	<b>63,306,541</b>	<b>-</b>	<b>(822,562,484)</b>	<b>-</b>	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(148,225,096)</b>	<b>-</b>	<b>-</b>	<b>(148,225,096)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282 (Subject to Proration)</b>						
Plant Deferred Taxes - FAS 105	(491,811,811)			(491,811,811)		- ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	<b>(491,811,811)</b>	<b>-</b>	<b>-</b>	<b>(491,811,811)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized IT						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(491,811,811)</b>	<b>-</b>	<b>-</b>	<b>(491,811,811)</b>	<b>-</b>	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>(88,624,092)</b>	<b>-</b>	<b>-</b>	<b>(88,624,092)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-282</b>						
ADIT-282 (Not Subject to Proration)	(833,879,997)	(999,513)	(10,318,001)	(822,562,484)	-	
ADIT-282 (Subject to Proration)	(491,811,811)	-	-	(491,811,811)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	<b>(1,325,691,808)</b>	<b>(999,513)</b>	<b>(10,318,001)</b>	<b>(1,314,374,295)</b>	<b>-</b>	

**Instructions for Account 282:**

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
- ADIT items related only to Transmission are directly assigned to Column D
- ADIT items related to Plant and not in Columns C & D are included in Column E
- ADIT items related to labor and not in Columns C & D are included in Column F
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,416,631)			(1,416,631)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,416,631)	-	-	(1,416,631)	-	
Less: Adjustment to rate base				1,416,631		
<b>Total: ADIT-255</b>	(1,416,631)	-	-	-	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<i>Unamortized Investment Tax Credit - Transmissior</i>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization				126,283		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	-	-	-	126,283	-	
Wages & Salary Allocator					12.21%	
Gross Plant Allocator				18.02%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	22,756	-	-	22,756	-	

END

**Potomac Electric Power Company  
Accumulated Deferred Income Taxes (ADIT)  
Attachment 1B - ADIT Worksheet - End of Year**

		December 31, 2020(Actual)				
Line	ADIT (Not Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related
1	ADIT-190	3,954,324	-	1,169,395	760,983	2,023,946
2	ADIT-281	-	-	-	-	-
3	ADIT-282	(138,442,898)	-	-	(138,442,898)	-
4	ADIT-283	(10,042,040)	-	-	(1,392,669)	(8,649,371)
5	ADITC-255	-	-	-	-	-
6	<b>Subtotal - Transmission ADIT</b>	<b>(144,530,614)</b>	<b>-</b>	<b>1,169,395</b>	<b>(139,074,584)</b>	<b>(6,625,424)</b>

Line	Description	Total
7	ADIT (Reacquired Debt)	(2,801,417)

Note: ADIT associated with Gain or Loss on Reacquired Debt included in ADIT-283, Column A is excluded from rate base and instead included in Cost of Debt on Attachment H-9A, Line 111. A deferred tax (liability) should be reported as a positive balance and a deferred tax asset should be reported as a negative balance on Attachment H-9A, Line 111.

In filling out this attachment, a full and complete description of each item and justification for the allocation to Columns B - F and each separate ADIT item will be listed, dissimilar items with amounts exceeding \$100,000 will be listed separately.

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Not Subject to Proration)</b>						
Accrued Benefits	2,087,292	-	-	-	2,087,292	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Bonuses & Incentives	4,426,631	-	-	-	4,426,631	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Environmental Liability	11,628,675	11,628,675	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - Lega	34,446	34,446	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Liability - DC Distribution Underground	27,557,000	27,557,000	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued OPEB	4,556,491	-	-	-	4,556,491	FAS No. 106 requires accrual basis instead of cash basis accounting for post retirement health care and life insurance benefits for book purposes. These amounts are removed from rate base below.
Accrued Other Expenses	5,503,418	5,503,418	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Accrued Payroll Taxes - AIP	318,629	-	-	-	318,629	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Retention	4,134	-	-	-	4,134	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Severance	22,786	-	-	-	22,786	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Vacation	2,041,849	-	-	-	2,041,849	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Accrued Worker's Compensation	9,577,433	-	-	-	9,577,433	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Allowance for Doubtful Accounts	12,427,492	12,427,492	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Asset Retirement Obligation	10,726,486	10,726,486	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Compensator	681,968	681,968	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Deferred Revenue	26,172,667	26,172,667	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Long-term Incentive Plan	22,742	-	-	-	22,742	ADIT relates to all functions and attributable to underlying operating and maintenance expenses that are recoverable in the transmission formula
Merger Commitments	(196,230)	(196,230)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Other Deferred Credits	2,819,937	2,819,937	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Prepaid Taxes	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability	2,010,031	2,010,031	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Regulatory Liability - FERC Transmission True-up	1,169,395	-	1,169,395	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Sales & Use Tax Reserv	28,593	28,593	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Income Taxes	(449)	(449)	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
Capital Loss Carryforward	18,263	18,263	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
State Net Operating Loss Carryforward	4,121,622	-	-	4,121,622	-	The state net operating loss carry-forward, net of federal taxes, is included to the extent attributable to plant in service that is included in rate base
Unamortized Investment Tax Credit	425,181	-	-	425,181	-	Pursuant to the requirements of ASC 740, ACE's accumulated deferred income taxes must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These balances represent the deferred taxes of unamortized ITC. These amounts are removed from rate base below.
Other 190	40,582	40,582	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
FAS 109 Regulatory Liability Gross Up	167,958,138	167,958,138	-	-	-	Accumulated Deferred Income Taxes attributable to income tax related regulatory assets and liabilities. This balance is excluded from rate base and removed below.
Charitable Contribution Carryforward	-	-	-	-	-	ADIT excluded because the underlying account(s) are not recoverable in the transmission formula
<b>Subtotal: ADIT-190 (Not Subject to Proration)</b>	<b>296,185,200</b>	<b>267,411,016</b>	<b>1,169,395</b>	<b>4,546,803</b>	<b>23,057,986</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC	(425,181)	-	-	(425,181)	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)	(167,958,138)	(167,958,138)	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	(4,556,491)	-	-	-	(4,556,491)	
<b>Total: ADIT-190 (Not Subject to Proration)</b>	<b>123,245,390</b>	<b>99,452,878</b>	<b>1,169,395</b>	<b>4,121,622</b>	<b>18,501,495</b>	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>3,954,324</b>	<b>-</b>	<b>1,169,395</b>	<b>760,983</b>	<b>2,023,946</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190 (Subject to Proration)</b>						
Subtotal: ADIT-190 (Subject to Proration)	-	-	-	-	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT, Above if not separately remove						
<b>Total: ADIT-190 (Subject to Proration)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>ADIT - Transmission</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT-190</b>						
ADIT-190 (Not Subject to Proration)	296,185,200	267,411,016	1,169,395	4,546,803	23,057,986	
ADIT-190 (Subject to Proration)	-	-	-	-	-	
<b>Total - FERC Form 1, Page 234</b>	<b>296,185,200</b>	<b>267,411,016</b>	<b>1,169,395</b>	<b>4,546,803</b>	<b>23,057,986</b>	

Instructions for Account 190:

1. ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column C
2. ADIT items related only to Transmission are directly assigned to Column D
3. ADIT items related to Plant and not in Columns C & D are included in Column E
4. ADIT items related to labor and not in Columns C & D are included in Column F
5. Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.

6. ADIT items subject to the proration under the "normalization" rules will be included in ADIT-190 (Subject to Proration)

(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
<b>ADIT- 282 (Not Subject to Proration)</b>						
Plant Deferred Taxes - FAS 106	(740,634,144)	9,197,991	-	(749,832,135)	-	- ADIT attributable to plant in service that is included in rate base
CIAC	57,956,601	57,956,601	-	-	-	- ADIT attributable to contributions-in-aid of construction excluded from rate base
AFUDC Equity	(46,185,387)	(37,663,013)	(8,522,374)	-	-	- Under ASC 740, deferred income taxes must be provided on all tax temporary differences, including AFUDC-Equity. Deferred income taxes on AFUDC-Equity are not recognized for Regulatory purposes and are excluded from Rate Base
Plant Deferred Taxes - Flow-through	(65,378,740)	(65,378,740)	-	-	-	- Plant related basis difference not currently includible in rate base.
Maryland Subtraction Modification	44,852,659	44,852,659	-	-	-	- Pursuant to the requirements of ASC 740, ADIT must encompass all timing differences regardless of whether the difference is normalized or flowed-through. These items are removed below
<b>Subtotal: ADIT-282 (Not Subject to Proration)</b>	<b>(749,389,012)</b>	<b>8,965,498</b>	<b>(8,522,374)</b>	<b>(749,832,135)</b>	<b>-</b>	
Less: ASC 740 ADIT Adjustments excluded from rate base	20,526,081	20,526,081	-	-	-	
Less: ASC 740 ADIT Adjustments related to AFUDC Equity	46,185,387	37,663,013	8,522,374	-	-	
Less: ASC 740 ADIT balances related to income tax regulatory assets / liabilities	-	-	-	-	-	
Less: OPEB related ADIT, Above if not separately remove	-	-	-	-	-	
<b>Total: ADIT-282 (Not Subject to Proration)</b>	<b>(682,677,544)</b>	<b>67,154,591</b>	<b>-</b>	<b>(749,832,135)</b>	<b>-</b>	
Wages & Salary Allocated					10.94%	
Gross Plant Allocated				18.46%		
Transmission Allocated			100.00%			
Other Allocated		0.00%				
<b>ADIT - Transmission</b>	<b>(138,442,898)</b>	<b>-</b>	<b>-</b>	<b>(138,442,898)</b>	<b>-</b>	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282 (Subject to Proration)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Plant Deferred Taxes - FAS 105	(512,136,209)			(512,136,209)		ADIT attributable to plant in service that is included in rate base
<b>Subtotal: ADIT-282 (Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Less: ASC 740 ADIT Adjustments excluded from rate base						
Less: ASC 740 ADIT Adjustments related to unamortized ITC						
Less: ASC 740 ADIT balances related to income tax regulatory assets / (liability)						
Less: OPEB related ADIT. Above if not separately remove						
<b>Total: ADIT-282 (Not Subject to Proration)</b>	(512,136,209)	-	-	(512,136,209)	-	
Wages & Salary Allocated					10.94%	
Gross Plant Allocated				18.46%		
Transmission Allocated			100.00%			
Other Allocated		0.00%				
<b>ADIT - Transmission</b>	(94,556,658)	-	-	(94,556,658)	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADIT-282	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
ADIT-282 (Not Subject to Proration)	(749,389,012)	8,965,498	(8,522,374)	(749,832,135)	-	
ADIT-282 (Subject to Proration)	(512,136,209)	-	-	(512,136,209)	-	
<b>Total - Pg. 275 (Form 1-F filer: see note 7, below)</b>	(1,261,525,221)	8,965,498	(8,522,374)	(1,261,968,344)	-	

Instructions for Account 282:

- ADIT items related only to Non-Electric Operations (e.g., Gas, Water, Sewer), Production or Distribution Only are directly assigned to Column
- ADIT items related only to Transmission are directly assigned to Column I
- ADIT items related to Plant and not in Columns C & D are included in Column I
- ADIT items related to labor and not in Columns C & D are included in Column I
- Deferred income taxes arise when items are included in taxable income in different periods than they are included in rates, therefore if the item giving rise to the ADIT is not included in the formula, the associated ADIT amount shall be excluded.
- ADIT items subject to the proration under the "normalization" rules will be included in ADIT-282 (Subject to Proration)
- Re: Form 1-F filer: Sum of subtotals for Accounts 282 and 283 should tie to Form No. 1-F, p.113.57.



(A)	(B)	(C)	(D)	(E)	(F)	(G)
ADITC-255 (Unamortized Investment Tax Credits)	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Account No. 255 (Accum. Deferred Investment Tax Credits)	(1,542,914)			(1,542,914)		
<b>Subtotal: ADIT-255 (Form No. 1 p. 266 &amp; 267)</b>	(1,542,914)	-	-	(1,542,914)	-	
Less: Adjustment to rate base				1,542,914		
<b>Total: ADIT-255</b>	(1,542,914)	-	-	-	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Unamortized Investment Tax Credit - Transmissior</b>	-	-	-	-	-	

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Investment Tax Credit Amortization	Total	Gas, Production, Distribution, or Other Related	Only Transmission Related	Plant Related	Labor Related	Justification
Investment Tax Credit Amortization	131,126			131,126		
<b>Subtotal: (Form No. 1 p. 266 &amp; 267)</b>	131,126	-	-	131,126	-	
Wages & Salary Allocator					10.94%	
Gross Plant Allocator				18.46%		
Transmission Allocator			100.00%			
Other Allocator		0.00%				
<b>Investment Tax Credit Amortization - Transmission</b>	24,210	-	-	24,210	-	

END

Potomac Electric Power Company  
 Deficient / (Excess) Accumulated Deferred Income Taxes - Transmission Allocated  
 Attachment 1D - ADIT Rate Base Adjustment

Rate Year = **Actuals for the 12 Months Ended December 31, 2021**

Federal Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
1	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		1,000,863	12/31/2020 (Actual)				1,000,863
2	January	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
3	February	28	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
4	March	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
5	April	30	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
6	May	31	-	214	50.00%	-	-	1,000,863	-	-	-	1,000,863	
7	June	30	185	214	86.45%	-	-	1,000,863	-	-	-	1,000,863	
8	July	31	154	214	71.96%	-	-	1,000,863	-	-	-	1,000,863	
9	August	31	123	214	57.48%	-	-	1,000,863	-	-	-	1,000,863	
10	September	30	93	214	43.46%	-	-	1,000,863	-	-	-	1,000,863	
11	October	31	62	214	29.77%	-	-	1,000,863	-	-	-	1,000,863	
12	November	30	32	214	14.95%	-	-	1,000,863	-	-	-	1,000,863	
13	December	31	1	214	0.47%	-	-	1,000,863	-	-	-	1,000,863	
14	Total (Sum of Lines 2 - 13)												
15	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		322,768	12/31/2020 (Actual)				322,768
16	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 15 + Line 16)		322,768	(Col. (M), Line 15 + Line 16)				322,768
17	Beginning Balance - Deficient / (Excess) ADIT												
18	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		-	12/31/2021 (Actual)				-
19	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 18 + Line 19)		-	(Col. (M), Line 18 + Line 19)				-
20	Ending Balance - Deficient / (Excess) ADIT												
21	Average Balance as adjusted (non-porated)					(Col. (H), Line 17 + Line 20) / 2		161,384	(Col. (M), Line 17 + Line 20) / 2				161,384
22	Porated Deficient / (Excess) ADIT					(Col. (H), Line 21)		1,000,863	(Col. (M), Line 21)				1,000,863
23	Deficient / (Excess) ADIT - Account 190					(Col. (H), Line 21 + Line 22)		1,000,863	(Col. (M), Line 21 + Line 22)				1,000,863

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Property (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Pronated Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
24	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		(2,296,698)	12/31/2020 (Actual)				(2,296,698)
25	January	31	-	214	50.00%	133,418	66,709	(2,229,989)	115,559	(17,859)	57,780	-	(2,238,139)
26	February	28	-	214	50.00%	133,418	66,709	(2,163,280)	115,559	(17,859)	57,780	-	(2,171,369)
27	March	31	-	214	50.00%	133,418	66,709	(2,096,571)	115,559	(17,859)	57,780	-	(2,104,659)
28	April	30	-	214	50.00%	133,418	66,709	(2,029,861)	115,559	(17,859)	57,780	-	(2,037,949)
29	May	31	-	214	50.00%	133,418	66,709	(1,963,152)	115,559	(17,859)	57,780	-	(1,971,239)
30	June	30	185	214	86.45%	133,418	115,338	(1,896,442)	115,559	(17,859)	59,899	-	(1,904,529)
31	July	31	154	214	71.96%	133,418	80,211	(1,829,732)	115,559	(17,859)	83,159	-	(1,842,819)
32	August	31	123	214	57.48%	133,418	70,864	(1,763,022)	115,559	(17,859)	66,419	-	(1,771,312)
33	September	30	93	214	43.46%	133,418	57,881	(1,696,312)	115,559	(17,859)	50,229	-	(1,704,801)
34	October	31	62	214	29.77%	133,418	38,654	(1,629,602)	115,559	(17,859)	33,480	-	(1,638,291)
35	November	30	32	214	14.95%	133,418	19,602	(1,562,892)	115,559	(17,859)	17,280	-	(1,570,781)
36	December	31	1	214	0.47%	133,418	623	(1,500,000)	115,559	(17,859)	540	-	(1,502,669)
37	Total (Sum of Lines 25 - 36)						1,621,020	238,768		1,382,708	(243,312)	639,894	-
38	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(18,450,740)	12/31/2020 (Actual)				(18,450,740)
39	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 38 + Line 39)		(18,450,740)	(Col. (M), Line 38 + Line 39)				(18,450,740)
40	Beginning Balance - Deficient / (Excess) ADIT												
41	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		(9,225,370)	12/31/2021 (Actual)				(9,225,370)
42	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 41 + Line 42)		(9,225,370)	(Col. (M), Line 41 + Line 42)				(9,225,370)
43	Ending Balance - Deficient / (Excess) ADIT												
44	Average Balance as adjusted (non-porated)					(Col. (H), Line 40 + Line 43) / 2		(13,838,005)	(Col. (M), Line 40 + Line 43) / 2				(13,838,005)
45	Porated Deficient / (Excess) ADIT					(Col. (H), Line 44)		(13,838,005)	(Col. (M), Line 44)				(13,838,005)
46	Deficient / (Excess) ADIT - Account 282					(Col. (H), Line 44 + Line 45)		(13,838,005)	(Col. (M), Line 44 + Line 45)				(13,838,005)

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Pronated Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
47	ADIT Subject to Poration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
48	January	31	-	214	50.00%	-	-	-	-	-	-	-	
49	February	28	-	214	50.00%	-	-	-	-	-	-	-	
50	March	31	-	214	50.00%	-	-	-	-	-	-	-	
51	April	30	-	214	50.00%	-	-	-	-	-	-	-	
52	May	31	-	214	50.00%	-	-	-	-	-	-	-	
53	June	30	185	214	86.45%	-	-	-	-	-	-	-	
54	July	31	154	214	71.96%	-	-	-	-	-	-	-	
55	August	31	123	214	57.48%	-	-	-	-	-	-	-	
56	September	30	93	214	43.46%	-	-	-	-	-	-	-	
57	October	31	62	214	29.77%	-	-	-	-	-	-	-	
58	November	30	32	214	14.95%	-	-	-	-	-	-	-	
59	December	31	1	214	0.47%	-	-	-	-	-	-	-	
60	Total (Sum of Lines 48 - 59)												
61	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(1,436,677)	12/31/2020 (Actual)				(1,436,677)
62	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 61 + Line 62)		(1,436,677)	(Col. (M), Line 61 + Line 62)				(1,436,677)
63	Beginning Balance - Deficient / (Excess) ADIT												
64	Ending Balance - Deficient / (Excess) ADIT Not Subject to Poration					2021 Projected		-	12/31/2021 (Actual)				-
65	Ending Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 64 + Line 65)		-	(Col. (M), Line 64 + Line 65)				-
66	Ending Balance - Deficient / (Excess) ADIT												
67	Average Balance as adjusted (non-porated)					(Col. (H), Line 63 + Line 66) / 2		(713,339)	(Col. (M), Line 63 + Line 66) / 2				(713,339)
68	Porated Deficient / (Excess) ADIT					(Col. (H), Line 67)		(713,339)	(Col. (M), Line 67)				(713,339)
69	Deficient / (Excess) ADIT - Account 283					(Col. (H), Line 67 + Line 68)		(713,339)	(Col. (M), Line 67 + Line 68)				(713,339)

Line	Unamortized Deficient / (Excess) ADIT - Federal Projected			Unamortized Deficient / (Excess) ADIT - Federal Actuals		
	(A) Reference	(B) Projected EOY Balance	(C) Projected EOY Balance	(D) Reference	(E) Projected EOY Balance	(F) Projected EOY Balance
70	ADIT - 190 (Col. (H), Line 23)	\$ 1,162,247	\$ 1,162,247	ADIT - 190 (Col. (M), Line 23)	\$ 1,162,247	\$ 1,162,247
71	ADIT - 282 (Col. (H), Line 46)	(65,395,866)	(65,395,866)	ADIT - 282 (Col. (M), Line 46)	(65,494,859)	(65,494,859)
72	ADIT - 283 (Col. (H), Line 60)	(713,339)	(713,339)	ADIT - 283 (Col. (M), Line 60)	(713,339)	(713,339)
73	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-A, Line 41a)	\$ (4,847,956)	\$ (4,847,956)	Unamortized Deficient / (Excess) ADIT - Federa (Entered in ATT H-A, Line 41a)	\$ (5,945,959)	\$ (5,945,959)

State Deficient / (Excess) Deferred Income Taxes

Line	Deficient / (Excess) Accumulated Deferred Income Taxes - Account No. 19					Projection - Poration of Deficient / (Excess) ADIT Activity (Note 1)			Actual - Poration of Deficient / (Excess) ADIT Activity (Note 1)				
	(A) Month	(B) Days Per Month	(C) Remaining Days Per Month	(D) Total Days in Future Test Period	(E) Poration Amount (Column C / Column D)	(F) Projected Monthly Activity	(G) Projected Projected Monthly Activity (Column E x Column F)	(H) Projected Projected Balance (Col. G Plus Col. H Preceding Balance)	(I) Actual Monthly Activity	(J) Difference Projected vs. Actual (Note C)	(K) Preserve Poration (Actual vs Projected) (Note D)	(L) Preserve Poration (Actual vs Projected) (Note E)	(M) Preserved Porated Actual Balance (Col. K + Col. L + Col. M Preceding Balance)
74	Deficient / (Excess) ADIT Subject to Poration					12/31/2020 (Actual)		-	12/31/2020 (Actual)				-
75	January	31	-	214	50.00%	-	-	-	-	-	-	-	
76	February	28	-	214	50.00%	-	-	-	-	-	-	-	
77	March	31	-	214	50.00%	-	-	-	-	-	-	-	
78	April	30	-	214	50.00%	-	-	-	-	-	-	-	
79	May	31	-	214	50.00%	-	-	-	-	-	-	-	
80	June	30	185	214	86.45%	-	-	-	-	-	-	-	
81	July	31	154	214	71.96%	-	-	-	-	-	-	-	
82	August	31	123	214	57.48%	-	-	-	-	-	-	-	
83	September	30	93	214	43.46%	-	-	-	-	-	-	-	
84	October	31	62	214	29.77%	-	-	-	-	-	-	-	
85	November	30	32	214	14.95%	-	-	-	-	-	-	-	
86	December	31	1	214	0.47%	-	-	-	-	-	-	-	
87	Total (Sum of Lines 75 - 86)												
88	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Poration					12/31/2020 (Actual)		(207,362)	12/31/2020 (Actual)				(207,362)
89	Beginning Balance - Deficient / (Excess) ADIT Adjustment					(Col. (H), Line 88 + Line 89)		(207,362)	(Col. (M), Line 88 + Line 89)				

Deficient / (Excess) Accumulated Deferred Income Taxes - Other (Account No. 28)

Line	(A) Month	(B) Days in Period			(E) Proration Amount (Column C / Column D)	(F) Projection - Proration of Deficient / (Excess) ADIT Activity (Col. G Plus Col. H, Preceding Balance)			(I) 12/31/2020 (Actual)	(J) 12/31/2020 (Actual)	(K) Difference Projected vs. Actual (Note 2)	(L) Preserve Proration (Actual vs Projected) (Note 2)	(M) Preserve Proration (Actual vs Projected) (Note 2)	(N) Preserved Prorated Actual Balance (Col. K + Col. L + Col. M, Preceding Balance)
		(C) Days Per Month	(D) Prorated Days Per Month	(E) Total Days Per Future Test Period		(F) Projected Monthly Activity	(G) Prorated Projected Monthly Activity (Column E x Column)	(H) Prorated Projected Balance (Col. G Plus Col. H, Preceding Balance)						
120	ADIT Subject to Proration													
121	January	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
122	February	28	-	214	50.00%	-	-	-	-	-	-	-	-	-
123	March	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
124	April	30	-	214	50.00%	-	-	-	-	-	-	-	-	-
125	May	31	-	214	50.00%	-	-	-	-	-	-	-	-	-
126	June	30	185	214	86.45%	-	-	-	-	-	-	-	-	-
127	July	31	154	214	71.96%	-	-	-	-	-	-	-	-	-
128	August	31	123	214	57.48%	-	-	-	-	-	-	-	-	-
129	September	30	93	214	43.46%	-	-	-	-	-	-	-	-	-
130	October	31	62	214	28.97%	-	-	-	-	-	-	-	-	-
131	November	30	32	214	14.95%	-	-	-	-	-	-	-	-	-
132	December	31	1	214	0.47%	-	-	-	-	-	-	-	-	-
133	Total (Sum of Lines 121 - 132)	365												
134	Beginning Balance - Deficient / (Excess) ADIT Not Subject to Proration													
135	Beginning Balance - Deficient / (Excess) ADIT Adjustment													
136	Beginning Balance - Deficient / (Excess) ADIT													
137	Ending Balance - Deficient / (Excess) ADIT Not Subject to Proration													
138	Ending Balance - Deficient / (Excess) ADIT Adjustment													
139	Ending Balance - Deficient / (Excess) ADIT													
140	Average Balance as adjusted (non-prorated)													
141	Prorated Deficient / (Excess) ADIT													
142	Deficient / (Excess) ADIT - Account 283													

Line	(A) Unamortized Deficient / (Excess) ADIT - Start (Projected)			(C) EDT Balance	(D) Unamortized Deficient / (Excess) ADIT - Start (Actual)			(F) Projected EDY Balance
	(A) Deficient / (Excess) Deferred Income Taxes	(B) Reference	(E) Reference		(D) Deficient / (Excess) Deferred Income Taxes	(E) Reference	(F) Reference	
143	ADIT - 190	(Col. (H), Line 96)	\$ (148,116)		ADIT - 190	(Col. (M), Line 96)	\$ (148,116)	
144	ADIT - 282	(Col. (H), Line 119)	(995,996)		ADIT - 282	(Col. (M), Line 119)	(995,996)	
145	ADIT - 283	(Col. (H), Line 142)	-		ADIT - 283	(Col. (M), Line 142)	-	
146	Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-9A, Line 41b)	\$ (1,017,702)		Unamortized Deficient / (Excess) ADIT - Start	(Entered in ATT H-9A, Line 41b)	\$ (1,017,702)	

Instructions

1. For purposes of calculating transmission allocated projected activity, use Columns (F), (G), and (H) and set the "Rate Year" below to "Projected Activity". For purposes of calculating the "True-Up" adjustment, use Columns (I), (J), (K), (L), and (M) and set the "Rate Year" below to "True-Up Adjustment".

Rate Year **True-Up Adjustment**  **Check**

2. For the Annual Update (Projected) filing, see Attachment 1A - ADIT Summary, Column H for inputs. For the Annual Update (True-Up) filing, see Attachment 1A - ADIT Summary, Column M for inputs.

Notes

- A** This section is used to calculate the projected deficient / (excess) ADIT balances. The computations in columns A-H of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) to the projected annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Activity related to the portions of the account balances not subject to the proration requirement are averaged instead of prorated. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, projected activity for months prior to the future portion of the test period is averaged rather than prorated.
- B** This section is used to calculate the actual deficient / (excess) ADIT balances. The computations in columns A-M of this worksheet apply the proration rules of Reg. Sec. 1.167(f)-1(h)(6) and averaging in accordance with IRC Section 168(i)(5)(B) consistency requirement to the actual annual activity of deficient / (excess) accumulated deferred income taxes subject to the normalization requirements. Differences attributable to over-projection of deficient / (excess) ADIT amortization in the projected revenue requirement will result in a proportionate reversal of the projected prorated deficient / (excess) ADIT activity in the true-up adjustment to the extent of the over-projection. Differences attributable to under-projection of deficient / (excess) ADIT in the projected revenue requirement will result in an adjustment in the projected prorated ADIT activity by 50 percent of the difference between the projected monthly activity and the actual monthly activity. However, when projected monthly deficient / (excess) ADIT activity is an increase and actual monthly deficient / (excess) ADIT activity is a decrease, 50 percent of the actual monthly deficient / (excess) ADIT activity will be used. Likewise, when projected monthly deficient / (excess) ADIT activity is a decrease and actual monthly deficient / (excess) ADIT activity is an increase, 50 percent of actual monthly deficient / (excess) ADIT activity will be used. This section is used to calculate deficient / (excess) ADIT activity in the true-up adjustment only. For deficient / (excess) accumulated deferred income taxes subject to the normalization requirements, actual activity for months prior to the future portion of the test period is averaged rather than prorated.
- C** Column (J) is the difference between projected monthly and actual monthly activity (Column (I) minus Column (F)). Specifically, if projected and actual activity are both positive, a negative in Column (J) represents over-projection (amount of projected activity that did not occur) and a positive in Column (J) represents under-projection (excess of actual activity over projected activity). If projected and actual activity are both negative, a negative in Column (J) represents under-projection (excess of actual activity over projected activity) and a positive in Column (J) represents over-projection (amount of projected activity that did not occur).
- D** Column (K) preserves proration when actual monthly and projected monthly activity are either both increases or decreases. Specifically, if Column (J) is over-projected, enter Column (D) x [Column (J)/Column (F)]. If Column (J) is under-projected, enter the amount from Column (D) and complete Column (L). In other situations, enter zero.
- E** Column (L) applies when (1) Column (J) is under-projected AND (2) actual monthly and projected monthly activity are either both increases or decreases. Enter the amount from Column (L). In other situations, enter zero.
- F** IRS normalization adjustment

**Potomac Electric Power Company**  
**Deficient / (Excess) Deferred Income Taxes - Transmission Allocated**  
**Attachment 1E - Deficient / (Excess) Deferred Income Tax Amortization Worksheet**

Federal Deficient / (Excess) Deferred Income Taxes							
Tax Cuts and Jobs Act of 2017							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) December 31, 2017 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
1	<b>Unprotected Non-Property</b>						
2	ADIT - 190	(Note A)	4 Years	\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
3	ADIT - 281	(Note A)	4 Years	-	-	-	-
4	ADIT - 282	(Note A)	4 Years	-	-	-	-
5	ADIT - 283	(Note A)	4 Years	(5,706,710)	(1,426,677)	1,426,677	-
6	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (4,415,637)</u>	<u>\$ (1,103,909)</u>	<u>\$ 1,103,909</u>	<u>\$ -</u>
7	<b>Unprotected Property</b>						
8	ADIT - 190	(Note A)	5 Years	-	-	-	-
9	ADIT - 281	(Note A)	5 Years	-	-	-	-
10	ADIT - 282	(Note A)	5 Years	(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
11	ADIT - 283	(Note A)	5 Years	-	-	-	-
12	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (46,126,851)</u>	<u>\$ (18,450,740)</u>	<u>\$ 9,225,370</u>	<u>\$ (9,225,370)</u>
13	<b>Protected Property</b>						
14	ADIT - 190	(Note A)	ARAM	\$ 1,000,863	\$ 1,000,863	-	\$ 1,000,863
15	ADIT - 281	(Note A)	ARAM	-	-	-	-
16	ADIT - 282	(Note A)	ARAM	(56,057,633)	(51,813,503)	1,172,396	(50,641,107)
17	ADIT - 283	(Note A)	ARAM	-	-	-	-
18	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (55,056,770)</u>	<u>\$ (50,812,640)</u>	<u>\$ 1,172,396</u>	<u>\$ (49,640,244)</u>
19	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ (105,599,258)</u>	<u>\$ (70,367,290)</u>	<u>\$ 11,501,675</u>	<u>\$ (58,865,614)</u>

Tax Reform Act of 1986							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) September 30, 2018 ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
20	<b>Protected Property</b>						
21	ADIT - 190	(Note B)	ARAM	-	-	-	-
22	ADIT - 281	(Note B)	ARAM	-	-	-	-
23	ADIT - 282	(Note B)	ARAM	(958,862)	(483,195)	214,312	(268,883)
24	ADIT - 283	(Note B)	ARAM	-	-	-	-
25	<b>Subtotal - Deficient / (Excess) ADIT</b>			<u>\$ (958,862)</u>	<u>\$ (483,195)</u>	<u>\$ 214,312</u>	<u>\$ (268,883)</u>
26	<b>Total - Deficient / (Excess) ADIT</b>			<u>\$ (958,862)</u>	<u>\$ (483,195)</u>	<u>\$ 214,312</u>	<u>\$ (268,883)</u>

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
27	<b>Unprotected Non-Property</b>						
28	ADIT - 190			\$ 1,291,072	\$ 322,768	\$ (322,768)	\$ -
29	ADIT - 281			-	-	-	-
30	ADIT - 282			-	-	-	-
31	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
32	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (4,415,637)	\$ (1,103,909)	\$ 1,103,909	\$ -
33	<b>Unprotected Property</b>						
34	ADIT - 190			\$ -	\$ -	\$ -	\$ -
35	ADIT - 281			-	-	-	-
36	ADIT - 282			(46,126,851)	(18,450,740)	9,225,370	(9,225,370)
37	ADIT - 283			-	-	-	-
38	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (46,126,851)	\$ (18,450,740)	\$ 9,225,370	\$ (9,225,370)
39	<b>Protected Property</b>						
40	ADIT - 190			\$ 1,000,863	\$ 1,000,863	\$ -	\$ 1,000,863
41	ADIT - 281			-	-	-	-
42	ADIT - 282			(57,016,495)	(52,296,698)	1,386,708	(50,909,990)
43	ADIT - 283			-	-	-	-
44	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (56,015,632)	\$ (51,295,835)	\$ 1,386,708	\$ (49,909,127)
45	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (70,850,485)	\$ 11,715,987	\$ (59,134,497)

Total Federal Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
46	ADIT - 190			\$ 2,291,935	\$ 1,323,631	\$ (322,768)	\$ 1,000,863
47	ADIT - 281			-	-	-	-
48	ADIT - 282			(103,143,346)	(70,747,438)	10,612,078	(60,135,360)
49	ADIT - 283			(5,706,710)	(1,426,677)	1,426,677	-
50	<b>Total - Deficient / (Excess) ADIT</b>			\$ (106,558,120)	\$ (70,850,485)	\$ 11,715,987	\$ (59,134,497)
51	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
52	<b>Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (97,801,699)	\$ 16,172,698	\$ (81,629,001)

Federal Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
53	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
54	Account 254 (Other Regulatory Liabilities)			(147,092,362)	(97,801,699)	16,172,698	(81,629,001)
55	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (147,092,362)	\$ (97,801,699)	\$ 16,172,698	\$ (81,629,001)

**State Deficient / (Excess) Deferred Income Taxes**

Maryland (2018 Apportionment Weighting Change)							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
56	<b>Unprotected Non-Property</b>						
57	ADIT - 190	(Note C)	4 Years	\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
58	ADIT - 281	(Note C)	4 Years	-	-	-	-
59	ADIT - 282	(Note C)	4 Years	-	-	-	-
60	ADIT - 283	(Note C)	4 Years	-	-	-	-
61	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 132,587	\$ 58,007	\$ (33,147)	\$ 24,860
62	<b>Unprotected Property</b>						
63	ADIT - 190	(Note C)	5 Years	\$ -	\$ -	\$ -	\$ -
64	ADIT - 281	(Note C)	5 Years	-	-	-	-
65	ADIT - 282	(Note C)	5 Years	1,905,435	1,047,989	(381,087)	666,902
66	ADIT - 283	(Note C)	5 Years	-	-	-	-
67	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 1,905,435	\$ 1,047,989	\$ (381,087)	\$ 666,902
68	<b>Protected Property</b>						
69	ADIT - 190	(Note C)	NA	\$ -	\$ -	\$ -	\$ -
70	ADIT - 281	(Note C)	NA	-	-	-	-
71	ADIT - 282	(Note C)	NA	-	-	-	-
72	ADIT - 283	(Note C)	NA	-	-	-	-
73	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
74	<b>Total - Deficient / (Excess) ADIT</b>			\$ 2,038,022	\$ 1,105,996	\$ (414,234)	\$ 691,762

Washington, D.C. (2018 Apportionment Weighting Change)							
Line	(A)	(B)	(C)	(D)	(E)	(F)	(G)
	Deficient / (Excess) Deferred Income Taxes	Notes	Amortization Fixed Period	ADIT Deficient / (Excess)	December 31, 2020 BOY Balance	Current Year Amortization	December 31, 2021 EOY Balance
75	<b>Unprotected Non-Property</b>						
76	ADIT - 190	(Note D)	4 Years	\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
77	ADIT - 281	(Note D)	4 Years	-	-	-	-
78	ADIT - 282	(Note D)	4 Years	-	-	-	-
79	ADIT - 283	(Note D)	4 Years	-	-	-	-
80	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 22,098	\$ 9,668	\$ (5,525)	\$ 4,144
81	<b>Unprotected Property</b>						
82	ADIT - 190	(Note D)	5 Years	\$ -	\$ -	\$ -	\$ -
83	ADIT - 281	(Note D)	5 Years	-	-	-	-
84	ADIT - 282	(Note D)	5 Years	497,120	273,416	(99,424)	173,992
85	ADIT - 283	(Note D)	5 Years	-	-	-	-
86	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 497,120	\$ 273,416	\$ (99,424)	\$ 173,992
87	<b>Protected Property</b>						
88	ADIT - 190	(Note D)	NA	\$ -	\$ -	\$ -	\$ -
89	ADIT - 281	(Note D)	NA	-	-	-	-
90	ADIT - 282	(Note D)	NA	-	-	-	-
91	ADIT - 283	(Note D)	NA	-	-	-	-
92	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
93	<b>Total - Deficient / (Excess) ADIT</b>			\$ 519,218	\$ 283,084	\$ (104,949)	\$ 178,136

Washington, D.C. (2017 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
94	<b>Unprotected Non-Property</b>						
95	ADIT - 190	(Note E)	4 Years	\$ -	\$ -	\$ -	\$ -
96	ADIT - 281	(Note E)	4 Years	-	-	-	-
97	ADIT - 282	(Note E)	4 Years	-	-	-	-
98	ADIT - 283	(Note E)	4 Years	-	-	-	-
99	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
100	<b>Unprotected Property</b>						
101	ADIT - 190	(Note E)	5 Years	\$ -	\$ -	\$ -	\$ -
102	ADIT - 281	(Note E)	5 Years	-	-	-	-
103	ADIT - 282	(Note E)	5 Years	(945,116)	(519,814)	189,023	(330,790)
104	ADIT - 283	(Note E)	5 Years	-	-	-	-
105	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)
106	<b>Protected Property</b>						
107	ADIT - 190	(Note E)	NA	\$ -	\$ -	\$ -	\$ -
108	ADIT - 281	(Note E)	NA	-	-	-	-
109	ADIT - 282	(Note E)	NA	-	-	-	-
110	ADIT - 283	(Note E)	NA	-	-	-	-
111	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
112	<b>Total - Deficient / (Excess) ADIT</b>			\$ (945,116)	\$ (519,814)	\$ 189,023	\$ (330,790)

Washington, D.C. (2016 Corporate Rate Change)

Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
113	<b>Unprotected Non-Property</b>						
114	ADIT - 190	(Note F)	4 Years	\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
115	ADIT - 281	(Note F)	4 Years	-	-	-	-
116	ADIT - 282	(Note F)	4 Years	-	-	-	-
117	ADIT - 283	(Note F)	4 Years	-	-	-	-
118	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 56,380	\$ 24,666	\$ (14,095)	\$ 10,571
119	<b>Unprotected Property</b>						
120	ADIT - 190	(Note F)	5 Years	\$ -	\$ -	\$ -	\$ -
121	ADIT - 281	(Note F)	5 Years	-	-	-	-
122	ADIT - 282	(Note F)	5 Years	(630,682)	(346,875)	126,136	(220,739)
123	ADIT - 283	(Note F)	5 Years	-	-	-	-
124	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (630,682)	\$ (346,875)	\$ 126,136	\$ (220,739)
125	<b>Protected Property</b>						
126	ADIT - 190	(Note F)	NA	\$ -	-	-	-
127	ADIT - 281	(Note F)	NA	-	-	-	-
128	ADIT - 282	(Note F)	NA	-	-	-	-
129	ADIT - 283	(Note F)	NA	-	-	-	-
130	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
131	<b>Total - Deficient / (Excess) ADIT</b>			\$ (574,302)	\$ (322,209)	\$ 112,041	\$ (210,167)

Washington, D.C. (2015 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
132	<b>Unprotected Non-Property</b>						
133	ADIT - 190	(Note G)	4 Years	\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
134	ADIT - 281	(Note G)	4 Years	-	-	-	-
135	ADIT - 282	(Note G)	4 Years	-	-	-	-
136	ADIT - 283	(Note G)	4 Years	-	-	-	-
137	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (685,034)	\$ (299,702)	\$ 171,259	\$ (128,444)
138	<b>Unprotected Property</b>						
139	ADIT - 190	(Note G)	5 Years	\$ -	\$ -	\$ -	\$ -
140	ADIT - 281	(Note G)	5 Years	-	-	-	-
141	ADIT - 282	(Note G)	5 Years	(2,817,585)	(1,549,672)	563,517	(986,155)
142	ADIT - 283	(Note G)	5 Years	-	-	-	-
143	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (2,817,585)	\$ (1,549,672)	\$ 563,517	\$ (986,155)
144	<b>Protected Property</b>						
145	ADIT - 190	(Note G)	NA	\$ -	\$ -	\$ -	\$ -
146	ADIT - 281	(Note G)	NA	-	-	-	-
147	ADIT - 282	(Note G)	NA	-	-	-	-
148	ADIT - 283	(Note G)	NA	-	-	-	-
149	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
150	<b>Total - Deficient / (Excess) ADIT</b>			\$ (3,502,619)	\$ (1,849,374)	\$ 734,776	\$ (1,114,599)

Maryland (2007 Corporate Rate Change)							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
151	<b>Unprotected Non-Property</b>						
152	ADIT - 190	(Note H)	4 Years	\$ -	\$ -	\$ -	\$ -
153	ADIT - 281	(Note H)	4 Years	-	-	-	-
154	ADIT - 282	(Note H)	4 Years	-	-	-	-
155	ADIT - 283	(Note H)	4 Years	-	-	-	-
156	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
157	<b>Unprotected Property</b>						
158	ADIT - 190	(Note H)	5 Years	\$ -	\$ -	\$ -	\$ -
159	ADIT - 281	(Note H)	5 Years	-	-	-	-
160	ADIT - 282	(Note H)	5 Years	58,414	32,128	(11,683)	20,445
161	ADIT - 283	(Note H)	5 Years	-	-	-	-
162	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445
163	<b>Protected Property</b>						
164	ADIT - 190	(Note H)	NA	\$ -	\$ -	\$ -	\$ -
165	ADIT - 281	(Note H)	NA	-	-	-	-
166	ADIT - 282	(Note H)	NA	-	-	-	-
167	ADIT - 283	(Note H)	NA	-	-	-	-
168	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
169	<b>Total - Deficient / (Excess) ADIT</b>			\$ 58,414	\$ 32,128	\$ (11,683)	\$ 20,445

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
170	<b>Unprotected Non-Property</b>						
171	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
172	ADIT - 281			-	-	-	-
173	ADIT - 282			-	-	-	-
174	ADIT - 283			-	-	-	-
175	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
176	<b>Unprotected Property</b>						
177	ADIT - 190			\$ -	\$ -	\$ -	\$ -
178	ADIT - 281			-	-	-	-
179	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
180	ADIT - 283			-	-	-	-
181	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ (1,932,414)	\$ (1,062,828)	\$ 386,483	\$ (676,345)
182	<b>Protected Property</b>						
183	ADIT - 190			\$ -	\$ -	\$ -	\$ -
184	ADIT - 281			-	-	-	-
185	ADIT - 282			-	-	-	-
186	ADIT - 283			-	-	-	-
187	<b>Subtotal - Deficient / (Excess) ADIT</b>			\$ -	\$ -	\$ -	\$ -
188	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)

Total State Deficient / (Excess) Deferred Income Taxes							
Line	(A) Deficient / (Excess) Deferred Income Taxes	(B) Notes	(C) Amortization Fixed Period	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
189	ADIT - 190			\$ (473,969)	\$ (207,362)	\$ 118,492	\$ (88,869)
190	ADIT - 281			-	-	-	-
191	ADIT - 282			(1,932,414)	(1,062,828)	386,483	(676,345)
192	ADIT - 283			-	-	-	-
193	<b>Total - Deficient / (Excess) ADIT</b>			\$ (2,406,383)	\$ (1,270,189)	\$ 504,975	\$ (765,214)
194	Tax Gross-Up Factor	ATT H-9A, Line 132b		1.38	1.38	1.38	1.38
195	<b>Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

State Income Tax Regulatory Asset / (Liability)							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
196	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
197	Account 254 (Other Regulatory Liabilities)			(3,321,761)	(1,753,364)	697,065	(1,056,298)
198	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (3,321,761)	\$ (1,753,364)	\$ 697,065	\$ (1,056,298)

Federal and State Income Tax Regulatory Asset / (Liability)							
Federal and State Income Tax Regulatory Asset / (Liability) related to Excess / Deficient Deferred Income Taxes							
Line	(A) Regulatory Assets / (Liabilities)	(B) Notes	(C)	(D) ADIT Deficient / (Excess)	(E) December 31, 2020 BOY Balance	(F) Current Year Amortization	(G) December 31, 2021 EOY Balance
199	Account 182.3 (Other Regulatory Assets)			\$ -	\$ -	\$ -	\$ -
200	Account 254 (Other Regulatory Liabilities)			(150,414,123)	(99,555,062)	16,869,763	(82,685,299)
201	<b>Total - Transmission Regulatory Asset / (Liability)</b>			\$ (150,414,123)	\$ (99,555,062)	\$ 16,869,763	\$ (82,685,299)

## Instructions

1. For transmission allocated deficient / (excess) deferred income taxes related to rate changes occurring after September 30, 2018, insert new amortization table that delineate the deficient and excess deferred taxes by protected property, unprotected property, and unprotected non-property by ADIT category.
2. Set the amortization period for unprotected property to 5 years and unprotected non-property to 4 years. The amortization of deficient and (excess) ADIT designated as protected will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements.
3. Update applicable formulas in the "Total Federal Deficient / (Excess) Deferred Income Taxes" and "Total State Deficient / (Excess) Deferred Income Taxes" sections to ensure appropriate inclusion of deficient / (excess) ADIT deferred income taxes related to rate changes occurring after September 30, 2018.
4. Insert note explaining the event giving rise to the deficient / (excess) ADIT including the start and end date for the amortization. The amortization ceases after the related regulatory asset / liability is drawn down to zero.

## Notes

- A Deficient and (excess) ADIT related to the Tax Cuts and Jobs Act of 2017 (TCJA) will be amortized beginning January 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments, tax return amendments, or new IRS guidance. The amortization of protected property related deficient and (excess) ADIT will be calculated using the Average Rate Assumption Method (ARAM) or a manner that complies with the normalization requirements and may vary by year depending on where each underlying asset resides in its individual life cycle. The unprotected property related deficient and (excess) ADIT will be fully amortized by December 31, 2022. The unprotected non-property related excess and deficient ADIT will be fully amortized by December 31, 2021. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- B The remaining unamortized excess and deficient ADIT related to the Tax Reform Act of 1986 will be amortized using the Average Rate Assumption Method (ARAM) as provided in the Settlement in Docket No. ER19-5 et al. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- C The remaining unamortized deficient and (excess) ADIT related to the Maryland 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- D The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2018 "Apportionment Weighting Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- E The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2017 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- F The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2016 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- G The remaining unamortized deficient and (excess) ADIT related to the Washington, D.C. 2015 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.
- H The remaining unamortized deficient and (excess) ADIT related to the Maryland 2007 "Corporate Rate Change" as of September 30, 2018 will be amortized beginning October 1, 2018 based on the prescribed amortization periods as provided in the Settlement in Docket No. ER19-5 et al. The amortization periods for unprotected property and unprotected non-property related deficient and (excess) ADIT are fixed and cannot be changed without the Commission's express approval except, balances and categorizations may be changed if required by audit adjustments or tax return amendments. The unprotected property related deficient and (excess) ADIT will be fully amortized by September 30, 2023. The unprotected non-property related deficient and (excess) ADIT will be fully amortized by September 30, 2022. The unamortized deficient and (excess) state related ADIT including related amortization is reported net of federal taxes. Note - The amortization formula in Column F will change based on where Pepco resides in the amortization cycle. The current year amortization of deficient and (excess) ADIT is recorded in FERC Accounts 410.1 and 411.1.

END



**Potomac Electric Power Company**

**Attachment 2 - Taxes Other Than Income Worksheet**

<i>Other Taxes</i>	<i>Page 263 Col (i)</i>	<i>Allocator</i>	<i>Allocated Amount</i>
<b>Plant Related</b>			
	<b>Gross Plant Allocator</b>		
1 Transmission Personal Property Tax (directly assigned to Transmission)	12,766,000	100%	\$ 12,766,000
1a Other Personal Property Tax (excluded)	45,367,732	0%	\$ -
2 Capital Stock Tax		18.0199%	\$ -
3 Gross Premium (insurance) Tax		18.0199%	\$ -
4 PURTA		18.0199%	\$ -
5 Corp License		18.0199%	\$ -
<b>Total Plant Related</b>	<b>58,133,732</b>		<b>12,766,000</b>
<b>Labor Related</b>			
	<b>Wages &amp; Salary Allocator</b>		
6 Federal FICA & Unemployment & state unemployment	6,567,373		
<b>Total Labor Related</b>	<b>6,567,373</b>	<b>12.2117%</b>	<b>801,989</b>
<b>Other Included</b>			
	<b>Gross Plant Allocator</b>		
7 Miscellaneous	27,786		
<b>Total Other Included</b>	<b>27,786</b>	<b>18.0199%</b>	<b>5,007</b>
<b>Total Included</b>			<b>13,572,996</b>
<b>Currently Excluded</b>			
8 MD Franchise Tax	23,849,763		
9 MD Environmental Surcharge	1,806,693		
10 MD Universal Surcharge	6,905,037		
11 MD Montgomery County Fuel	125,028,815		
12 MD PSC Assessment	2,577,288		
13 MD Sales & Use Tax	(5,318)		
14 MD Real Property Taxes	618,893		
15 MD Diesel Fuel	103,773		
16 DC PSC Assessment	12,651,239		
17 DC Delivery Tax	75,560,324		
18 DC Real Property Tax	5,030,120		
19 DC Business Improvement Tax	147,641		
20 DC Ballpark	16,500		
21 DC Right-of-Way	22,745,824		
22 DC RETF, SETF and EATF Funds	29,664,903		
23 VA Property Taxes	521,450		
24 Misc. Other-Sales and Use DC	133,332		
24.1 Exclude State Dist RA amort in line 6	7,114		
25 Total "Other" Taxes (included on p. 263)	372,092,282		
26 Total "Taxes Other Than Income Taxes" - acct 408.10 (p. 114.14)	372,092,282		
27 Difference		(0)	

Criteria for Allocation:

- A Other taxes that are incurred through ownership of plant including transmission plant will be allocated based on the Gross Plant Allocator. If the taxes are 100% recovered at retail they will not be included
- B Other taxes that are incurred through ownership of only general or intangible plant will be allocated based on the Wages and Salary Allocator. If the taxes are 100% recovered at retail they will not be included
- C Other taxes that are assessed based on labor will be allocated based on the Wages and Salary Allocator
- D Other taxes except as provided for in A, B and C above, that are incurred and (1) are not fully recovered at retail or (2) are directly or indirectly related to transmission service will be allocated based on the Gross Plant Allocator; provided, however, that overheads shall be treated as in footnote B above
- E Excludes prior period adjustments in the first year of the formula's operation and reconciliation for the first year

**Allocation of Property taxes to  
Transmission Function  
Year Ended December 31, 2021**

**Assessable Plant**

Transmission	\$ 1,146,051,454
Distribution	\$ 3,952,293,240
General	\$ 271,539,493
Total T,D&Genl	<u>\$ 5,369,884,187</u>

**Plant ratios by Jurisdiction**

Transmission Ratio	0.2134220058
Distribution ratio	0.7360108901
General Ratio	0.0505671041
	<u>1.0000000000</u>

**Property Taxes** \$ 58,133,732

Transmission Property Tax	\$ 12,407,018
Distribution Property tax	\$ 42,787,060
General Property Tax	\$ 2,939,654
Total check	<u>\$ 58,133,732</u>

General Property Tax	\$ 2,939,654
Trans Labor Ratio	12.212%
Trans General	358,982

<b><u>Total Transmission Property Taxes</u></b>	
Transmission	\$ 12,407,018
General	\$ 358,982
Total Transmission Property Taxes	<u>\$ 12,766,000</u>

Potomac Electric Power Company

Attachment 3 - Revenue Credit Workpaper

		Total Amount	Allocation Factor	Allocation %	Total Amount Included in Rates
<b>Account 454 - Rent from Electric Property</b>					
1	Rent from Electric Property - Transmission Related (Note 3)	\$ 11,432,761	Transmission	100%	\$ 11,432,761
2	Total Rent Revenues	(Sum Lines 1)			\$ 11,432,761
<b>Account 456 - Other Electric Revenues (Note 1)</b>					
3	Schedule 1A	\$ 555,670	Transmission	100%	\$ 555,670
4	Net revenues associated with Network Integration Transmission Service (NITS) for which the load is not included in the divisor (difference between NITS credits from PJM and PJM NITS charges paid by Transmission Owner) (Note 4)		Transmission	100%	\$ -
5	Point to Point Service revenues for which the load is not included in the divisor received by Transmission Owner (Note 4)	\$ 1,786,186	Transmission	100%	\$ 1,786,186
6	PJM Transitional Revenue Neutrality (Note 1)		Transmission	100%	\$ -
7	PJM Transitional Market Expansion (Note 1)		Transmission	100%	\$ -
8	Professional Services (Note 3)		Transmission	100%	\$ -
9	Revenues from Directly Assigned Transmission Facility Charges (Note 2)		Transmission	100%	\$ -
10	Rent or Attachment Fees associated with Transmission Facilities (Note 3)		Transmission	100%	\$ -
11	Affiliate Credits	\$ 3,827,791	Wages and Salaries	12.21%	\$ 467,439
11a	Miscellaneous Credits (Attachment 5)		Various		\$ -
12	Gross Revenue Credits	(Sum Lines 2-11)			\$ 14,242,055
13	Less line 18g	\$ (7,565,272)	Transmission	100%	\$ (7,565,272)
14	Total Revenue Credits				\$ 6,676,783
<b>Revenue Adjustment to determine Revenue Credit</b>					
15	Note 1: All revenues related to transmission that are received as a transmission owner (i.e., not received as a LSE), for which the cost of the service is recovered under this formula, except as specifically provided for elsewhere in this Attachment or elsewhere in the formula will be included as a revenue credit or included in the peak on line 173 of Appendix A.				
16	Note 2: If the costs associated with the Directly Assigned Transmission Facility Charges are included in the Rates, the associated revenues are included in the Rates. If the costs associated with the Directly Assigned Transmission Facility Charges are not included in the Rates, the associated revenues are not included in the Rates.				
17	Note 3: Ratemaking treatment for the following specified secondary uses of transmission assets: (1) right-of-way leases and leases for space on transmission facilities for telecommunications; (2) transmission tower licenses for wireless antennas; (3) right-of-way property leases for farming, grazing or nurseries; (4) licenses of intellectual property (including a portable oil degasification process and scheduling software); and (5) transmission maintenance and consulting services (including energized circuit maintenance, high-voltage substation maintenance, safety training, transformer oil testing, and circuit breaker testing) to other utilities and large customers (collectively, products). Company will retain 50% of net revenues consistent with Pacific Gas and Electric Company, 90 FERC ¶61,314. Note: in order to use lines 18a - 18g, the utility must track in separate subaccounts the revenues and costs associated with each secondary use (except for the cost of the associated income taxes).				
18a	Revenues included in lines 1-11 which are subject to 50/50 sharing.	\$ 11,432,761			
18b	Costs associated with revenues in line 18a	Attachment 5 - Cost Support			\$ 3,150,526
18c	Net Revenues (18a - 18b)				8,282,235
18d	50% Share of Net Revenues (18c / 2)				4,141,117
18e	Costs associated with revenues in line 17a that are included in FERC accounts recovered through the formula times the allocator used to functionalize the amounts in the FERC account to the transmission service at issue.				-
18f	Net Revenue Credit (18d + 18e)				4,141,117
18g	Line 18f less line 18a				(7,291,643)
19	Note 4: If the facilities associated with the revenues are not included in the formula, the revenue is shown here but not included in the total above and is explained in the Cost Support; for example revenues associated with distribution facilities. In addition, Revenues from Schedule 12 are not included in the total above to the extent they are credited under Schedule 12.				96,657,470
20	Amount offset in line 4 above				160,522,709
21	Total Account 454, 456 and 456.1				274,782,586
22	Note 4: SECA revenues booked in Account 447.				

Potomac Electric Power Company

Attachment 4 - Calculation of 100 Basis Point Increase in ROE

A	Return and Taxes with 100 Basis Point increase in ROE		
	100 Basis Point increase in ROE and Income Taxes	(Line 127 + Line 138)	87,281,448
B	100 Basis Point increase in ROE		1.00%

**Return Calculation**

59	Rate Base		(Line 39 + 58)	1,007,856,165
	Long Term Interest			
100	Long Term Interest		p117.62c through 67c	155,429,301
101	Less LTD Interest on Securitization E(Note P)		Attachment 8	0
102	Long Term Interest		"(Line 100 - line 101)"	155,429,301
103	Preferred Dividends	enter positive	p118.29c	0
	Common Stock			
104	Proprietary Capital		p112.16c	3,388,628,497
105	Less Preferred Stock	enter negative	(Line 114)	0
106	Less Account 216.1	enter negative	p112.12c	-1,646,367
107	Common Stock		(Sum Lines 104 to 106)	3,386,982,130
	Capitalization			
108	Long Term Debt		p112.17c through 21c	3,338,890,614
109	Less Loss on Reacquired Debt	enter negative	p111.81c	-9,275,452
110	Plus Gain on Reacquired Debt	enter positive	p113.61c	0
111	Less ADIT associated with Gain or Loss	enter negative	Attachment 1B - ADIT EOY, Line 7	2,556,036
112	Less LTD on Securitization Bonds	enter negative	Attachment 8	0
113	Total Long Term Debt		(Sum Lines 108 to 112)	3,332,171,198
114	Preferred Stock		p112.3c	0
115	Common Stock		(Line 107)	3,386,982,130
116	Total Capitalization		(Sum Lines 113 to 115)	6,719,153,328
117	Debt %	Total Long Term Debt	(Line 108 / (108+114+115))	49.6%
118	Preferred %	Preferred Stock	(Line 114 / (108+114+115))	0.0%
119	Common %	Common Stock	(Line 115 / (108+114+115))	50.4%
120	Debt Cost	Total Long Term Debt	(Line 102 / 113)	0.0466
121	Preferred Cost	Preferred Stock	(Line 103 / 114)	0.0000
122	Common Cost	Common Stock	Appendix A % plus 100 Basis Pts	0.1150
		(Note J from Appendix A)		
123	Weighted Cost of Debt	Total Long Term Debt (WCLTD)	(Line 117 * 120)	0.0232
124	Weighted Cost of Preferred	Preferred Stock	(Line 118 * 121)	0.0000
125	Weighted Cost of Common	Common Stock	(Line 119 * 122)	0.0579
126	Total Return ( R )		(Sum Lines 123 to 125)	0.0811
127	Investment Return = Rate Base * Rate of Return		(Line 59 * 126)	81,703,778

**Composite Income Taxes**

	Income Tax Rates			
128	FIT=Federal Income Tax Rate		(Note I from ATT H-9A)	21.00%
129	SIT=State Income Tax Rate or Composite		(Note I from ATT H-9A)	8.30%
130	p = percent of federal income tax deductible for state purposes		Per State Tax Code	0.00%
131	T	$T=1 - \{[(1 - SIT) * (1 - FIT)] / (1 - SIT * FIT * p)\}$		27.56%
132a	T / (1-T)			38.04%
132b	Tax Gross-Up Factor	$1 * 1 / (1 - T)$		1.3804
	ITC Adjustment		(Note U from ATT H-9A)	
133	Investment Tax Credit Amortization	enter negative	Attachment 1A - ADIT	-22,756
134	Tax Gross-Up Factor		(Line 132b)	1,3804
136	ITC Adjustment Allocated to Transmission		(Line 133 * 134)	-31,412
	Other Income Tax Adjustment			
136a	Tax Adjustment for AFUDC Equity Component of Transmission Depreciation Expense		(Note T from ATT H-9A) Attachment 5, Line 136a	200,404
136b	Amortization Deficient / (Excess) Deferred Taxes (Federal) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136b	-11,715,987
136c	Amortization Deficient / (Excess) Deferred Taxes (State) - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136c	-504,975
136d	Amortization of Other Flow-Through Items - Transmission Component		(Note T from ATT H-9A) Attachment 5, Line 136d	0
136e	Other Income Tax Adjustments - Expense / (Benefit)		(Line 136a + 136b + 136c + 136d)	-12,020,558
136f	Tax Gross-Up Factor		(Line 132b)	1,3804
136g	Other Income Tax Adjustment		(Line 136e * 136f)	-16,593,126
137	Income Tax Component =	$CIT=(T/1-T) * Investment Return * (1-(WCLTD/R)) =$	(Line 132a * 127 * (1-(123 / 126)))	22,202,208
138	Total Income Taxes		(Line 135 + 136g +137)	5,577,670





82	Pharmaceuticals	1	Cost Report 1	F108	47571101	47571111	47571121
83	Pharmaceutical Services	1	Cost Report 1	F108	47571101	47571111	47571121
84	Pharmaceutical Supply Association	1	Cost Report 1	F102	47571101	47571111	47571121
85	Pharmaceutical Plans & Services	1	Cost Report 1	F102	47571101	47571111	47571121
86	Contract & Insurance	1	Cost Report 1	F102	47571101	47571111	47571121
87	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
88	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
89	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
90	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
91	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
92	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
93	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
94	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
95	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
96	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
97	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
98	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
99	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121
100	Trust ABC	1	Cost Report 1	F102	47571101	47571111	47571121

**Potomac Electric Power Company**

**Attachment 5a - Allocations of Costs to Affiliate**

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
Executive Management	1,170,902	1,023,283	1,764,123	-	-	-	14,078	3,972,385
Support Services	9,003,895	7,334,377	15,511,198	-	-	-	8,430,541	40,280,011
Financial Services	6,896,338	5,774,658	10,191,270	-	-	-	5,791	22,868,057
Human Resources	2,464,589	1,687,432	3,758,150	-	-	-	-	7,910,171
Legal Services	1,471,981	1,155,282	2,131,612	-	8,145	-	18,408	4,785,429
Customer Services	36,810,751	34,585,867	26,868,567	-	-	-	-	98,265,185
Information Technology	13,295,190	12,466,961	19,638,368	-	-	-	4,124	45,404,643
Government Affairs	4,189,774	4,384,631	5,920,593	-	-	-	1,973	14,496,971
Communication Services	2,133,910	1,785,685	3,109,870	-	-	-	2,851	7,032,316
Regulatory Services	8,325,432	7,140,194	10,202,029	-	-	-	3,192	25,670,846
Regulated Electric and Gas Operation Service	33,753,691	27,358,682	43,882,129	109,486	191,245	78,880	2,652	105,376,764
Supply Services	793,611	640,218	1,342,025	-	-	-	165	2,776,020
<b>Total</b>	<b>\$ 120,310,064</b>	<b>\$ 105,337,269</b>	<b>\$ 144,319,934</b>	<b>\$ 109,486</b>	<b>\$ 199,390</b>	<b>\$ 78,880</b>	<b>\$ 8,483,776</b>	<b>\$ 378,838,799</b>

4/22/22, 4:42 PM

FERC Form

Name of Respondent: PHS Service Company	This Report Is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Resubmission Date (Mo, Da, Yr) 12/31/2021	Year/Period of Report: End of: 2021/ Q4
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**Schedule XVII - Analysis of Billing - Associate Companies (Account 457)**

1. For Services Rendered to Associate Companies (Account 457), list all of the associate companies.

Line No.	Name of Associate Company (a)	Account 457.1 Direct Costs Charged (b)	Account 457.2 Indirect Costs Charged (c)	Account 457.3 Compensation for Use of Capital (d)	Total Amount Billed (e)
1	Potomac Electric Company	39,928,436	104,381,827	9,671	144,319,934
2	Delmarva Power & Light Company	33,023,014	87,280,747	6,303	120,310,064
3	Atlantic City Electric Company	25,094,483	80,237,256	5,530	105,337,269
4	Exelon Business Services Company, LLC		8,303,550		8,303,550
5	Commonwealth Edison Company	8,145	191,245		199,390
6	Baltimore Gas and Electric Company	44,572	64,914		109,486
7	Constellation NewEnergy, Inc.		104,125		104,125
8	PECO Energy Company		78,880		78,880
9	Pepco Holdings LLC	20,099	22,055	13	42,167
10	Connective Property & Investments, Inc	22,176			22,176
11	Exelon Corporation	11,758			11,758
12					0
40	Total	98,152,683	280,664,599	21,517	378,838,799

**Service Company Billing Analysis by Utility FERC Account  
For the Twelve Months Ended December 31, 2021**

**Total PHI**

FERC Accounts	FERC Account Name	Power	Atlantic City	PEPCO	BGE	ComEd	PECO	Regulated	Total	Inclusion in ATRR
107	Constr Work In Progress	18,407,252	16,752,843	28,387,450	83,386	166,175	68,588	-	63,845,694	Not included
108	Accumulated Provision for Depreciation	2,030,308	1,785,072	1,385,239	17,498	0	-	-	5,218,117	Not included
163	Stores Expense Undistributed	687,438	546,872	1,179,742	-	-	-	-	2,414,053	Wage & Salary Factor
182.3	Other Regulatory Assets	522,803	93,670	616,831	-	-	-	-	1,233,305	Not included
184	Clearing Accounts - Other	1,761,430	1,136,461	6,142,101	-	-	-	-	9,040,011	Not included
253	Other Deferred Credits	-	-	23,347	-	-	-	-	23,347	Not included
254	Other Regulatory Liabilities	49,900	-	-	-	-	-	-	49,900	Not included
416-421.2	Other Income - Below the Line	47,732	55,824	237,377	-	-	-	8,483,776	8,824,769	Not included
426.1-426.5	Other Income Deductions - Below the Line	1,972,108	1,350,190	3,696,328	-	-	-	-	7,019,226	Not included
430	Interest-Debt to Associated Companies	3,031	2,659	4,848	-	-	-	-	10,339	Not included
431	Other Interest Expense	(382,963)	(316,627)	(553,239)	-	-	-	-	(1,233,829)	Not included
557	Other expenses	702,558	614,375	1,077,116	-	-	-	-	2,394,649	Not included
560	Operation Supervision & Engineering	1,074,280	280,451	335,365	-	-	-	-	1,690,696	100% included
561.2	Load Dispatch - Monitor & Operate Transmission Sy	16,445	13,253	5,574	-	-	-	-	35,272	100% included
561.5	Reliability, Planning and Standards	807	3,709	-	-	-	-	-	4,516	100% included
561.7	Generation Interconnection Studies	-	-	2,805	-	-	-	-	2,805	100% included
562	Station expenses	-	3	-	-	-	-	-	3	100% included
566	Miscellaneous transmission expenses	1,164,338	1,184,654	2,086,732	-	-	-	-	4,435,724	100% included
567	Rents	-	-	689	-	-	-	-	689	100% included
568	Maintenance Supervision & Engineering	288	-	-	-	-	-	-	288	100% included
569	Maint of structures	11,807	15,450	(37,502)	-	-	-	-	(10,638)	100% included
569.2	Maintenance of Computer Software	-	-	704	-	-	-	-	704	100% included
570	Maintenance of station equipment	166,766	152,899	201,172	-	-	-	-	520,837	100% included
571	Maintenance of overhead lines	474,310	461,074	230,009	-	-	-	-	1,165,393	100% included
572	Maintenance of underground lines	100	573	13,293	-	-	-	-	13,966	100% included
573	Maintenance of miscellaneous transmission plant	6,224	1,721	15,014	-	-	-	-	22,959	100% included
580	Operation Supervision & Engineering	255,571	207,831	80,378	-	-	-	-	543,779	Not included
581	Load dispatching	20,463	8,202	32,490	-	-	-	-	61,155	Not included
582	Station expenses	4	31	23,877	-	-	-	-	23,912	Not included
583	Overhead line expenses	429	2,759	52,111	-	-	-	-	55,299	Not included
584	Underground line expenses	22,669	-	29,863	-	-	-	-	52,532	Not included
585	Street lighting	5	-	-	-	-	-	-	5	Not included
586	Meter expenses	1,630,968	615,358	24,704	-	-	-	-	2,271,629	Not included
587	Customer installations expenses	407,852	140,121	378,143	-	-	-	-	926,116	Not included
588	Miscellaneous distribution expenses	3,108,770	1,622,475	3,194,237	513	-	10,292	-	7,936,287	Not included
589	Rents	280	(6)	20,222	-	-	-	-	20,477	Not included
590	Maintenance Supervision & Engineering	14,236	2	115,379	-	-	-	-	130,217	Not included
591	Maintain structures	368	395	5,220	-	-	-	-	5,984	Not included
592	Maintain equipment	75,562	107,399	534,221	-	-	-	-	717,182	Not included
593	Maintain overhead lines	711,127	803,370	1,208,654	-	-	-	-	2,723,751	Not included
594	Maintain underground line	5,335	5,035	103,963	-	-	-	-	114,332	Not included
595	Maintain line transformers	912	667	52,421	-	-	-	-	54,000	Not included
596	Maintain street lighting & signal systems	1,941	1,947	6,079	-	-	-	-	9,968	Not included
597	Maintain meters	193,164	5	4,946	-	-	-	-	198,015	Not included
598	Maintain distribution plant	27,086	26,355	71,192	-	-	-	-	125,233	Not included
613	Other gas supply expenses	231,373	-	-	-	-	-	-	231,373	Not included
841	Operation labor & expense	(115)	-	-	-	-	-	-	(115)	Not included
616	Meter & house regulator expense	725,245	-	-	-	-	-	-	725,245	Not included
893	Maintenance of meters & house regulators	356,314	-	-	-	-	-	-	356,314	Not included
902	Meter reading expenses	165,542	65,049	-	-	-	-	-	230,591	Not included
903	Customer records and collection expenses	37,965,523	37,529,050	27,284,341	-	-	-	-	102,778,913	Not included
907	Supervision - Customer Svc & Information	-	123,036	-	-	-	-	-	123,036	Not included
908	Customer assistance expenses	2,960,788	1,761,217	4,771,721	-	-	-	-	9,513,725	Not included
909	Informational & instructional advertising	576	505	880	-	-	-	-	1,960	Not included
923	Outside services employed	40,331,308	36,177,220	57,627,647	8,089	33,215	-	-	134,177,478	Wage & Salary Factor
924	Property insurance	23,336	20,459	35,678	-	-	-	-	79,473	Net Plant Factor
925	Injuries & damages	3	2	4	-	-	-	-	10	Wage & Salary Factor
928	Regulatory commission expenses	1,178,317	304,145	1,786,131	-	-	-	-	3,868,593	Direct transmission Only
930.1	General ad expenses	833,651	555,611	373,830	-	-	-	-	2,763,092	Direct transmission Only
930.2	Miscellaneous general expenses	523,195	497,462	874,497	-	-	-	-	1,895,154	Wage & Salary Factor
935	Maintenance of general plant	165	15	31	-	-	-	-	211	Wage & Salary Factor
<b>120,310,064</b>		<b>105,337,269</b>	<b>144,319,934</b>	<b>109,486</b>	<b>199,390</b>	<b>78,880</b>	<b>8,483,776</b>	<b>378,638,799</b>		

## Potomac Electric Power Company

### Attachment 5b - EBSC Allocations of Costs to Affiliate

	Delmarva Power	Atlantic City	Pepco	BGE	ComEd	PECO	Non - Regulated	Total
BSC Commercial Operations Grp	16,933	14,542	28,010	82,799	291,194	43,772	4,323,032	\$ 4,800,283.02
BSC Communications	784,129	674,983	1,299,467	2,063,303	5,115,519	2,029,886	14,452,138	\$ 26,419,424.08
BSC Corp Development	238,669	252,019	393,734	626,138	1,471,528	615,593	45,111,189	\$ 48,708,870.42
BSC Corp Secretary	410,536	356,630	673,735	1,171,709	2,380,882	1,153,136	5,074,256	\$ 11,220,883.87
BSC Corp Strategy	675,298	581,274	1,118,913	1,776,675	4,172,905	1,747,844	9,421,867	\$ 19,494,776.74
BSC Corporate SLA	460,673	395,621	762,035	1,210,761	2,845,020	1,190,846	6,410,919	\$ 13,275,875.78
BSC Executive Services	2,570,348	2,207,644	4,252,244	6,761,202	15,874,782	6,645,878	36,399,702	\$ 74,711,799.85
BSC Exelon Utilities	5,282,835	3,956,631	7,147,974	12,303,249	29,329,065	12,622,211	70,173	\$ 70,712,138.39
BSC Exelon Transmission Co	-	-	-	-	-	-	19,498,185	\$ 19,498,184.97
BSC Finance	7,021,275	6,081,649	12,025,514	16,983,822	31,957,720	15,208,786	89,968,105	\$ 179,246,872.39
BSC Gen Company Activities	1,474,317	1,230,691	2,190,930	3,993,909	7,934,744	3,680,426	10,619,385	\$ 31,124,403.33
BSC Gen Counsel	1,226,886	1,053,402	2,029,074	3,231,166	16,231,449	3,178,042	22,891,228	\$ 49,841,248.59
BSC HR	2,571,588	1,747,695	4,005,463	8,283,022	17,025,920	7,407,213	33,738,140	\$ 74,779,040.24
BSC Inform. Technology	76,877,929	63,587,168	103,004,504	212,299,014	351,082,543	183,721,348	418,930,136	\$ 1,409,502,641.37
BSC Investment	121,799	104,845	201,908	320,579	753,188	315,405	1,837,577	\$ 3,655,300.91
BSC Legal Services	1,362,590	1,272,101	2,059,810	2,773,725	5,305,663	3,177,600	15,684,601	\$ 31,636,091.69
BSC Real Estate..	424,357	241,850	365,331	777,110	1,786,537	769,008	4,036,102	\$ 8,400,294.78
BSC Reg & Govt Affairs	709,182	609,113	1,173,245	1,866,542	4,380,059	1,833,414	10,158,803	\$ 20,730,358.32
BSC Supply Srv	1,787,166	1,581,642	3,662,580	4,830,056	12,408,573	5,647,450	68,924,588	\$ 98,842,055.16
BSC Unassigned Departments	106	94	180	283	141,447	279	44	\$ 142,432.86
								\$ -
<b>Total</b>	<b>\$ 104,016,618</b>	<b>\$ 85,949,594</b>	<b>\$ 146,394,653</b>	<b>\$ 281,355,062</b>	<b>\$ 510,488,739</b>	<b>\$ 250,988,139</b>	<b>\$ 817,550,171</b>	<b>\$ 2,196,742,977</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

To be completed in conjunction with Attachment H-9A.

(1)	(2) Attachment H-9A Page, Line, Col.	(3) Transmission	(4) Allocator
1	Gross Transmission Plant - Total	Attach 9, line 16, column b	1,794,153,889
2	Net Transmission Plant - Total	Attach 9, line 16, column c	1,221,806,391
3	O&M EXPENSE		
4	Total O&M Allocated to Transmission	Attach H-9A, line 85	53,817,320
5	Annual Allocation Factor for O&M	(line 3 divided by line 1 col 3)	0.03
6	GENERAL, INTANGIBLE AND COMMON (G&C) DEPRECIATION EXPENSE		
7	Total G, I & C Depreciation Expense	Attach H-9A, line 86a plus line 91 plus line 96	4,705,448
8	Annual Allocation Factor for G, I & C Depreciation Expense	(line 5 divided by line 1 col 3)	0.00
9	TAXES OTHER THAN INCOME TAXES		
10	Total Other Taxes	Attach H-9A, line 99	13,572,996
11	Annual Allocation Factor for Other Taxes	(line 7 divided by line 1 col 3)	0.01
12	Less Revenue Credits (Enter as Negative)	Attach H-9A, line 154	(6,676,783)
13	Annual Allocation Factor Revenue Credits	(line 9 divided by line 1 col 3)	(0.00)
14	<b>Annual Allocation Factor for Expense</b>	<b>Sum of line 4, 6, 8, and 10</b>	<b>0.04</b>
15	INCOME TAXES		
16	Total Income Taxes	Attach H-9A, line 138	3,647,043
17	Annual Allocation Factor for Income Taxes	(line 12 divided by line 2 col 3)	0.00
18	RETURN		
19	Return on Rate Base	Attach H-9A, line 145	76,628,465
20	Annual Allocation Factor for Return on Rate Base	(line 14 divided by line 2 col 3)	0.06
21	<b>Annual Allocation Factor for Return</b>	<b>Sum of line 12 and 15</b>	<b>0.07</b>

Attachment 6  
True-Up Revenue Requirement Worksheet  
Potomac Electric Power Company

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Line No.	All True-Up Items	PJM Project Number	Project Gross Plant	Annual Allocation Factor for Expense	Annual Expense Charge	Project Net Plant or CWP Balance	Annual Allocation Factor for Return	Annual Return Charge	Project Depreciation/Amortization Expense	Annual Revenue Requirement	Incentive Returns in Cash Points	Incentive Return	Total Annual Revenue Requirement	True-Up Adjustment	Net Rev Req
		(Note C)	(Page 1 line 11)	(Col. 3 * Col. 4)	(Notes D & I)	(Page 1 line 16)	(Col. 6 * Col. 7)	(Notes E & J)	(Sum Col. 5, 8 & 9)	(Note K)	(Attachment 7)	(Sum Col. 10 & 12)	(Note F)	Sum Col. 13 & 14 (Note G)	
17a	Zonal		\$ 1,449,969,985	0.04	52,869,243	\$ 951,253,081	0.07	62,630,934	27,495,267	142,995,444	-	-	142,995,444	-	142,995,444
17b	Brighton Sub	B0288	\$ 33,558,380	0.04	1,233,616	\$ 21,051,411	0.07	1,514,531	958,811	3,696,958	150	185,898	3,882,855	-	3,882,855
17c	Burches Hill 500/230 kV transformer - second 1000 MVA	B0319	\$ 36,700,000	0.04	1,338,166	\$ 27,437,619	0.07	1,802,715	1,048,571	4,189,453	150	222,466	4,411,919	-	4,411,919
17d	Reconductor Dickerson-Quince Orchard 230 kV	B0367.1/B0367.2	\$ 20,000,000	0.04	729,246	\$ 14,952,341	0.07	982,406	571,429	2,283,081	150	121,235	2,404,316	-	2,404,316
17e	Chalk Point 230 kV Breaker 1A	B0512.7	\$ 2,000,000	0.04	72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17f	Chalk Point 230 kV Breaker 1B	B0512.8	\$ 2,000,000	0.04	72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17g	Chalk Point 230 kV Breaker 2A	B0512.9	\$ 2,000,000	0.04	72,925	\$ 1,495,238	0.07	98,241	57,143	228,308	-	-	228,308	-	228,308
17h	Chalk Point 230 kV Breaker 3A	B0512.12	\$ 2,000,000	0.04	72,925	\$ 1,514,286	0.07	99,492	57,143	229,560	-	-	229,560	-	229,560
17i	Burches Hill Palmer Ct Upgrade 230/90, 91, 92, 93	B0478	\$ 18,975,342	0.04	578,853	\$ 12,246,723	0.07	804,638	453,982	1,837,073	150	99,484	1,936,557	-	1,936,557
17j	Burches Hill Sub: Add 3rd 500/230kV	B0499	\$ 29,544,357	0.04	1,077,255	\$ 22,791,361	0.07	1,497,445	844,124	3,418,825	150	185,141	3,603,966	-	3,603,966
17k	Richie-Hemming: Install (2) 230kV Lines	B0526	\$ 58,581,170	0.04	2,136,004	\$ 45,191,188	0.07	2,969,166	1,673,748	6,778,918	-	-	6,778,918	-	6,778,918
17l	Hemming Sub: Add 3rd 230/69kV, 250MVA	B0701.1	\$ 5,226,954	0.04	190,587	\$ 403,222	0.07	264,926	149,342	604,855	-	-	604,855	-	604,855
17m	Brighton Sub Upgrade T1 500/230kV Transformer	B0496	\$ 19,021,804	0.04	693,579	\$ 15,221,584	0.07	1,000,093	541,480	2,237,152	150	123,911	2,361,063	-	2,361,063
17n	Convert Buzzard to Ritchie Line - 138kV to 230kV	B1125	\$ 51,852,352	0.04	1,890,556	\$ 45,422,927	0.07	2,852,987	1,481,496	6,225,139	-	-	6,225,139	-	6,225,139
17o	Reconductor feeder Dickerson to Quince Orchard	b2008	\$ 6,823,505	0.04	244,433	\$ 7,320,180	0.07	480,953	1,041,771	1,041,771	-	-	1,041,771	-	1,041,771
17p	Reconductor the Dickerson - Pleasant View 230kV circuit	b0467.1	\$ 9,000,000	0.04	328,161	\$ 6,685,714	0.07	439,267	257,143	1,024,570	-	-	1,024,570	-	1,024,570
17q	Upgrade the 230kV line from Buzzard (116 - Ritchie 459)	b1126	\$ 39,000,000	0.04	1,422,030	\$ 32,314,286	0.07	2,123,123	1,111,426	4,659,439	-	-	4,659,439	-	4,659,439
17r	Reconductor the Dickerson station "H" - Quince Orchard 230 kV	b1596	\$ 9,200,000	0.04	335,453	\$ 7,885,714	0.07	518,110	262,857	1,116,420	-	-	1,116,420	-	1,116,420
17s															
17t															
17u															
17v															
17w															
17x															
17y															
18	Annual Totals		1,794,153,889		65,418,980	1,221,806,391		80,275,508	37,329,093	183,023,581		938,134	183,961,715	-	183,961,715

Note

- Letter**
- A Gross Transmission Plant is that identified on page 2 line 2 of Attachment H
  - B Inclusive of any CWP or unamortized abandoned plant included in rate base when authorized by FERC order less any prefunded AFUDC, if applicable.
  - C Project Gross Plant is the total capital investment for the project calculated in the same method as the gross plant value in line 1. This value includes subsequent capital investments required to maintain the facilities to their original capabilities. Gross plant does not include Unamortized Abandoned Plant.
  - D Project Net Plant is the Project Gross Plant identified in Column 3 less the associated Accumulated Depreciation. Net Plant includes CWP and Unamortized Abandoned Plant and excludes any regulatory asset, which are to be entered as a separate line item.
  - E Project Depreciation Expense is the actual value booked for the project and included in the Depreciation Expense in Attachment H, page 3, line 14. Project Depreciation Expense includes the amortization of Abandoned Plant.
  - F True-Up Adjustment is calculated on the Project True-up Schedule for the Rate Year.
  - G The Net Rev Req is the value to be used in the rate calculation under the applicable Schedule under the PJM OATT for each project.
  - H The Total General, Intangible and Common Depreciation Expense excludes any depreciation expense directly associated with a project and thereby included in page 2 column 9.
  - I The Unamortized Abandoned Plant balance is included in Net Plant, and Amortization of Abandoned Plant is included in Depreciation/Amortization Expense.
  - J The Competitive Bid Concession is the reduction in revenue, if any, that the company agreed to, for instance, to be selected to build facilities as the result of a competitive process and equals the amount by which the annual revenue requirement is reduced from the ceiling rate Requires approval by FERC of incentive returns applicable to the specified project(s).
  - K All transmission facilities reflected in the revenue requirement on Attachment H-9A are to be included in this Attachment 6.
  - L Facilities that provide Wholesale Distribution Service are not to be listed on projects on lines 15; the revenue requirements associated with these facilities are calculated on Attachment 11.
  - O When an updated projected net revenue requirement is posted due to an asset acquisition as provided for in the Protocols, the difference between the updated net revenue requirement in Col (16) and the revenues collected to date will be recovered over the remaining months of the Rate Year.
  - P "All revenue requirements excluding projects and adjustments" on line 17a refers to all projects not qualifying for regional recovery or adjustments.

Attachment 6A  
True-Up  
Potomac Electric Power Company

1	Rate Year being True-Up	Revenue Requirement Projected		Revenue Received	Actual Revenue Requirement	Annual True-Up Calculation					
		For Rate Year				Net		Interest	Income (Expense) <sup>4</sup>	Total True-Up (G) + (H) + (I)	
2	A	B	C	D	E	F	G				H
			Projected	% of Total	Revenue	Actual	Net				
	All True-Up Items	PJM Project Number	Net Revenue Requirement <sup>1</sup>	Revenue Requirement	Received (E, Line 2) x (D)	Net Revenue Requirement <sup>2</sup>	Under/(Over) Collection (F)-(E)	Prior Period Adjustment <sup>5</sup>			
3											
3a											
3b											
3c											
3d											
3e											
3f											
3g											
3h											
3i											
3j											
3k											
3l											
3m											
3n											
3o											
3p											
3q											
3r											
3s											
3t											
3u											
3v											
3w											
3x											
4	Total Annual Revenue Requirements (Note A)									#DIV/0!	#DIV/0!

Monthly Interest Rate  
Interest Income (Expense)

- Notes:  
1) From Attachment 6, line 17, col. 13 for the projection for the Rate Year.  
2) From Attachment 6, line 17, col. 13 for that project based on the actual costs for the Rate Year.  
3) The "Revenue Received" on line 2, Col. (E), is the total amount of revenue distributed to company in the year as shown on pages 328-330 of the Form No 1. The Revenue Received is input on line 2, Col. E excludes any True-Up revenue.  
Column E, lines 3 are the dollar amounts of Revenue Received reflecting the % in Column D. This assigns to each project a percentage of the revenue received based on the percentage of the Projected Net Revenue Requirement in Column D.  
Column D, lines 3 are sourced from the projected revenue requirement for the year at issue.  
4) Interest from Attachment 6.  
5) Prior Period Adjustment from line 5 is pro rata to each project, unless the error was project specific.

**Prior Period Adjustments**

	(a)	(b)	(c)	(d)
	Prior Period Adjustments (Note B)	Amount In Dollars	Interest (Note B) #DIV/0!	Total Col. (b) + Col. (c) #DIV/0!
5				

6 TO calculates NTS revenues, net of true-ups, received in calendar Year 1 (e.g., 2018)

	(A)	(B)	(C)
	PJM Billed Revenue Received	True-up	Annual (net of true-ups)
9 Jan-May (Year 1)			
10 June-Dec (Year 1)			
11			

12 TO calculates Reconciliation Revenues for Year 1 (e.g. 2018) by populating template with Year 1 actuals.

13 Jan-Dec (Year 1)			
---------------------	--	--	--

- Notes:  
A For each project or Attachment H-9A, the utility will populate the formula rate with the inputs for the True-Up Year. The revenue requirements, based on actual operating results for the True-Up Year, associated with the projects and Attachment H-9A will then be entered in Col. (F) above. Column (E) above contains the actual revenues received associated with Attachment H-9A and any Projects paid by the RTO to the utility during the True-Up Year. Then in Col. (G), Col. (E) is subtracted from Col. (F) to calculate the True-up Adjustment. The Prior Period Adjustment from Line 5 below is input in Col. (H). Column (I) is the applicable interest rate from Attachment 6B. Column (J) adds the interest on the sum of Col.(G) and (H). Col. (J) is the sum of Col. (G), (H), and (I).  
B Prior Period Adjustment is the amount of an adjustment to correct an error in a prior period. The adjustment will include a gross-up for income tax purposes, as appropriate. The FERC Refund interest rate specified in CFR 35.19(a) f the period up to the date the projected rates that are subject to True Up here went into effect.

Attachment 6B  
True-Up Interest Rate  
Potomac Electric Power Company

	Month (Note A)	[A] FERC Monthly Interest Rate
1	January	
2	February	
3	March	
4	April	
5	May	
6	June	
7	July	
8	August	
9	September	
10	October	
11	November	
12	December	
13	January	
14	February	
15	March	
16	April	
17	May	
18	Average of lines 1-17 above	#DIV/0!

Note A:  
(1) The FERC Quarterly Interest Rate in column [A] is the interest applicable to the Month indicated.

19	Year					
20	A	B	C	D	E	F
	Project Name	RTO Project Number or Zonal	Amount Attachment 6A, Col. G + Col H	17 Months	Monthly Interest Rate Line 18 above	Interest Col. C x Col D x Col E
21	Total	Zonal	0	-	17 #DIV/0!	#DIV/0!
21a			0	-	17 #DIV/0!	#DIV/0!
21b			0	-	17 #DIV/0!	#DIV/0!
21c			0	-	17 #DIV/0!	#DIV/0!
21d			0	-	17 #DIV/0!	#DIV/0!
21e			0	-	17 #DIV/0!	#DIV/0!
21f			0	-	17 #DIV/0!	#DIV/0!
21g			0	-	17 #DIV/0!	#DIV/0!
21h			0	-	17 #DIV/0!	#DIV/0!
21i			0	-	17 #DIV/0!	#DIV/0!
21j			0	-	17 #DIV/0!	#DIV/0!
21k			0	-	17 #DIV/0!	#DIV/0!
21l			0	-	17 #DIV/0!	#DIV/0!
21m			0	-	17 #DIV/0!	#DIV/0!
21n			0	-	17 #DIV/0!	#DIV/0!
21o			0	-	17 #DIV/0!	#DIV/0!
21p			0	-	17 #DIV/0!	#DIV/0!
21q			0	-	17 #DIV/0!	#DIV/0!
21r			0	-	17 #DIV/0!	#DIV/0!
21s			0	-	17 #DIV/0!	#DIV/0!
21t			0	-	17 #DIV/0!	#DIV/0!
	Total			-		#DIV/0!



at 150 basis point adder and, thus, their ROE is 12.0%.

BO512.8 Chalk Point 230 kV Breaker 1B				BO512.9 Chalk Point 230 kV Breaker 2A				BO512.12 Chalk Point 230 kV Breaker 3A				BO478 Burches Hill-Palmer Cr Upgrade 23090, 91, 92, 93				BO499 Burches Hill Sub: Add 3rd 500/230kV			
Yes 35				Yes 35				Yes 35				Yes 35				Yes 35			
No 0				No 0				No 0				No 150				No 150			
11.9245%				11.9245%				11.9245%				11.9245%				11.9245%			
11.9245%				11.9245%				11.9245%				12.7846%				12.7846%			
2,000,000				2,000,000				2,000,000				15,875,382				29,544,357			
57,143				57,143				57,143				453,582				844,124			
8.00				8.00				12.00				6.00				6.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
1,466,667	57,143	1,409,524	225,222	1,466,667	57,143	1,409,524	225,222	1,485,714	57,143	1,428,571	227,493	12,019,932	453,582	11,566,350	1,832,813	22,369,299	844,124	21,525,174	3,410,897
1,466,667	57,143	1,409,524	225,222	1,466,667	57,143	1,409,524	225,222	1,485,714	57,143	1,428,571	227,493	12,019,932	453,582	11,566,350	1,932,297	22,369,299	844,124	21,525,174	3,596,038
1,409,524	57,143	1,352,381	218,408	1,409,524	57,143	1,352,381	218,408	1,428,571	57,143	1,371,429	220,679	11,566,350	453,582	11,112,767	1,778,726	21,525,174	844,124	20,681,050	3,310,239
1,409,524	57,143	1,352,381	218,408	1,409,524	57,143	1,352,381	218,408	1,428,571	57,143	1,371,429	220,679	11,566,350	453,582	11,112,767	1,874,308	21,525,174	844,124	20,681,050	3,488,120
1,352,381	57,143	1,295,238	211,594	1,352,381	57,143	1,295,238	211,594	1,371,429	57,143	1,314,286	213,865	11,112,767	453,582	10,659,185	1,724,638	20,681,050	844,124	19,836,925	3,209,582
1,352,381	57,143	1,295,238	211,594	1,352,381	57,143	1,295,238	211,594	1,371,429	57,143	1,314,286	213,865	11,112,767	453,582	10,659,185	1,816,319	20,681,050	844,124	19,836,925	3,380,202
1,295,238	57,143	1,238,095	204,780	1,295,238	57,143	1,238,095	204,780	1,314,286	57,143	1,257,143	207,051	10,659,185	453,582	10,205,603	1,670,551	19,836,925	844,124	18,992,801	3,108,924
1,295,238	57,143	1,238,095	204,780	1,295,238	57,143	1,238,095	204,780	1,314,286	57,143	1,257,143	207,051	10,659,185	453,582	10,205,603	1,758,331	19,836,925	844,124	18,992,801	3,272,283
1,238,095	57,143	1,180,952	197,966	1,238,095	57,143	1,180,952	197,966	1,257,143	57,143	1,200,000	200,237	10,205,603	453,582	9,752,020	1,616,463	18,992,801	844,124	18,148,676	3,008,266
1,238,095	57,143	1,180,952	197,966	1,238,095	57,143	1,180,952	197,966	1,257,143	57,143	1,200,000	200,237	10,205,603	453,582	9,752,020	1,700,342	18,992,801	844,124	18,148,676	3,164,365
1,180,952	57,143	1,123,810	191,152	1,180,952	57,143	1,123,810	191,152	1,200,000	57,143	1,142,857	193,423	9,752,020	453,582	9,298,438	1,562,376	18,148,676	844,124	17,304,552	2,907,608
1,180,952	57,143	1,123,810	191,152	1,180,952	57,143	1,123,810	191,152	1,200,000	57,143	1,142,857	193,423	9,752,020	453,582	9,298,438	1,642,353	18,148,676	844,124	17,304,552	3,056,447
1,123,810	57,143	1,066,667	184,338	1,123,810	57,143	1,066,667	184,338	1,142,857	57,143	1,085,714	186,609	9,298,438	453,582	8,844,856	1,508,289	17,304,552	844,124	16,460,427	2,806,951
1,123,810	57,143	1,066,667	184,338	1,123,810	57,143	1,066,667	184,338	1,142,857	57,143	1,085,714	186,609	9,298,438	453,582	8,844,856	1,584,364	17,304,552	844,124	16,460,427	2,948,529

BO526 Ritchie-Benning: Install (2) 230kV Lines				BO701.1 Benning Sub: Add 3rd 230/69kV, 250MVA				BO496 Brighton Sub: Upgrade T1 500/230kv Transformer				B1125 Convert Buzzard to Ritchie Line - 138kV to 230kV				b2008 Reconnector feeder Dickerson to Quince Orchard			
Yes				Yes				Yes				Yes				Yes			
35				35				35				35				35			
No				No				No				No				No			
0				0				150				0				0			
11.9245%				11.9245%				11.9245%				11.9245%				11.9245%			
11.9245%				11.9245%				12.7846%				11.9245%				11.9245%			
58,581,170				5,226,954				19,021,804				51,852,352				8,623,505			
1,673,748				149,342				543,480				1,481,496				246,386			
6.00				6.00				2.00				10.00				2.00			
Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue	Beginning	Depreciation	Ending	Revenue
44,354,314	1,673,748	42,680,567	6,763,198	3,957,551	149,342	3,808,209	603,452	14,949,844	543,480	14,406,364	2,261,369	42,682,179	1,481,496	41,200,683	6,394,478	7,196,987	246,386	6,950,601	1,075,211
44,354,314	1,673,748	42,680,567	6,763,198	3,957,551	149,342	3,808,209	603,452	14,949,844	543,480	14,406,364	2,385,280	42,682,179	1,481,496	41,200,683	6,394,478	7,196,987	246,386	6,950,601	1,075,211
42,680,567	1,673,748	41,006,819	6,563,612	3,808,209	149,342	3,658,868	585,644	14,406,364	543,480	13,862,884	2,196,562	41,200,683	1,481,496	39,719,188	6,217,816	6,950,601	246,386	6,704,215	1,045,831
42,680,567	1,673,748	41,006,819	6,563,612	3,808,209	149,342	3,658,868	585,644	14,406,364	543,480	13,862,884	2,315,798	41,200,683	1,481,496	39,719,188	6,217,816	6,950,601	246,386	6,704,215	1,045,831
41,006,819	1,673,748	39,333,071	6,364,026	3,658,868	149,342	3,509,526	567,836	13,862,884	543,480	13,319,404	2,131,754	39,719,188	1,481,496	38,237,692	6,041,155	6,704,215	246,386	6,457,829	1,016,451
41,006,819	1,673,748	39,333,071	6,364,026	3,658,868	149,342	3,509,526	567,836	13,862,884	543,480	13,319,404	2,246,316	39,719,188	1,481,496	38,237,692	6,041,155	6,704,215	246,386	6,457,829	1,016,451
39,333,071	1,673,748	37,659,324	6,164,439	3,509,526	149,342	3,360,185	550,027	13,319,404	543,480	12,775,923	2,066,947	38,237,692	1,481,496	36,756,196	5,864,494	6,457,829	246,386	6,211,444	987,070
39,333,071	1,673,748	37,659,324	6,164,439	3,509,526	149,342	3,360,185	550,027	13,319,404	543,480	12,775,923	2,176,834	38,237,692	1,481,496	36,756,196	5,864,494	6,457,829	246,386	6,211,444	987,070
37,659,324	1,673,748	35,985,576	5,964,853	3,360,185	149,342	3,210,843	532,219	12,775,923	543,480	12,232,443	2,002,140	36,756,196	1,481,496	35,274,700	5,687,833	6,211,444	246,386	5,965,058	957,690
37,659,324	1,673,748	35,985,576	5,964,853	3,360,185	149,342	3,210,843	532,219	12,775,923	543,480	12,232,443	2,107,352	36,756,196	1,481,496	35,274,700	5,687,833	6,211,444	246,386	5,965,058	957,690
35,985,576	1,673,748	34,311,828	5,765,267	3,210,843	149,342	3,061,502	514,411	12,232,443	543,480	11,688,963	1,937,332	35,274,700	1,481,496	33,793,205	5,511,172	5,965,058	246,386	5,718,672	928,310
35,985,576	1,673,748	34,311,828	5,765,267	3,210,843	149,342	3,061,502	514,411	12,232,443	543,480	11,688,963	2,037,871	35,274,700	1,481,496	33,793,205	5,511,172	5,965,058	246,386	5,718,672	928,310
34,311,828	1,673,748	32,638,080	5,565,681	3,061,502	149,342	2,912,160	496,603	11,688,963	543,480	11,145,483	1,872,525	33,793,205	1,481,496	32,311,709	5,334,510	5,718,672	246,386	5,472,286	898,929
34,311,828	1,673,748	32,638,080	5,565,681	3,061,502	149,342	2,912,160	496,603	11,688,963	543,480	11,145,483	1,968,389	33,793,205	1,481,496	32,311,709	5,334,510	5,718,672	246,386	5,472,286	898,929

b0467.1 Reconnector the Dickerson - Pleasant View 230KV circuit				b1126 Upgrade the 230KV line from Buzzard 016 - Ritchie 059				b1596 Reconnector the Dickerson station "H" - Quince Orchard 230 kV "23032" circuit and upgrade terminal equipment at Dickerson station "H" and Quince Orchard 230 kV substations						
Yes				Yes				Yes						
35				35				35						
No				No				No						
0				0				0						
11.9245%				11.9245%				11.9245%						
11.9245%				11.9245%				11.9245%						
9,000,000				39,000,000				9,200,000						
257,143				1,114,286				262,857						
6.00				6.00				6.00						
Beginning	Depreciation	Ending	Revenue	Total	Incentive Charge	Revenue Credit								
6,557,143	257,143	6,300,000	1,008,387	31,757,143	1,114,286	30,642,857	4,768,298	7,754,286	262,857	7,491,429	1,156,174	\$ 40,098,552	\$	40,098,552
6,557,143	257,143	6,300,000	1,008,387	31,757,143	1,114,286	30,642,857	4,768,298	7,754,286	262,857	7,491,429	1,156,174	\$ 41,036,686	\$	41,036,686
6,300,000	257,143	6,042,857	977,724	30,642,857	1,114,286	29,528,571	4,635,425	7,491,429	262,857	7,228,571	1,124,829	\$ 38,925,916	\$	38,925,916
6,300,000	257,143	6,042,857	977,724	30,642,857	1,114,286	29,528,571	4,635,425	7,491,429	262,857	7,228,571	1,124,829	\$ 39,826,033	\$	39,826,033
6,042,857	257,143	5,785,714	947,061	29,528,571	1,114,286	28,414,286	4,502,552	7,228,571	262,857	6,965,714	1,093,485	\$ 37,753,280	\$	37,753,280
6,042,857	257,143	5,785,714	947,061	29,528,571	1,114,286	28,414,286	4,502,552	7,228,571	262,857	6,965,714	1,093,485	\$ 38,615,380	\$	38,615,380
5,785,714	257,143	5,528,571	916,398	28,414,286	1,114,286	27,300,000	4,369,678	6,965,714	262,857	6,702,857	1,062,140	\$ 36,580,644	\$	36,580,644
5,785,714	257,143	5,528,571	916,398	28,414,286	1,114,286	27,300,000	4,369,678	6,965,714	262,857	6,702,857	1,062,140	\$ 37,404,727	\$	37,404,727
5,528,571	257,143	5,271,429	885,735	27,300,000	1,114,286	26,185,714	4,236,805	6,702,857	262,857	6,440,000	1,030,796	\$ 35,408,008	\$	35,408,008
5,528,571	257,143	5,271,429	885,735	27,300,000	1,114,286	26,185,714	4,236,805	6,702,857	262,857	6,440,000	1,030,796	\$ 36,194,074	\$	36,194,074
5,271,429	257,143	5,014,286	855,072	26,185,714	1,114,286	25,071,429	4,103,932	6,440,000	262,857	6,177,143	999,451	\$ 34,235,372	\$	34,235,372
5,271,429	257,143	5,014,286	855,072	26,185,714	1,114,286	25,071,429	4,103,932	6,440,000	262,857	6,177,143	999,451	\$ 34,983,421	\$	34,983,421
5,014,286	257,143	4,757,143	824,409	25,071,429	1,114,286	23,957,143	3,971,059	6,177,143	262,857	5,914,286	968,107	\$ 33,062,736	\$	33,062,736
5,014,286	257,143	4,757,143	824,409	25,071,429	1,114,286	23,957,143	3,971,059	6,177,143	262,857	5,914,286	968,107	\$ 33,772,768	\$	33,772,768

\$ 730,737,071 \$ 712,828,744

# Potomac Electric Power Company

## Attachment 8 - Company Exhibit - Securitization Workpaper

Line #

Long Term Interest

**101**    **Less LTD Interest on Securitization Bonds**    0

Capitalization

**112**    **Less LTD on Securitization Bonds**    0

Calculation of the above Securitization Adjustments



Attachment 9  
Rate Base Worksheet  
Peppo

Line No	Month (a)	Gross Plant In Service			Accumulated Depreciation			Accumulated Amortization		Net Plant In Service		
		Transmission (b)	General & Intangible (c)	Common (d)	Transmission (e)	General (f)	Common (g)	Intangible (h)	Common (i)	Transmission (j)	General & Intangible (k)	Common (l)
Attachment H-9A, Line No:		19	23	24	30	31	12	10	11			
		207.58.g minus 207.57.g. Projected monthly balances that are the amounts expected to be included in 207.58.g for end of year and records for other months (Note I)			207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		Projected monthly balances that are expected to be included in 219.25.c for end of year and records for other months (Note I)		
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		200.21.c for end of year, records for other months	
		207.99.g minus 207.98.g for end of year, records for other months			Electric Only, Form No 1, page 356 for end of year, records for other months		219.28.c for end of year, records for other months		Electric Only, Form No 1, page 356 for end of year, records for other months		200.21.c for end of year, records for other months	
1	December Prior Year	1,770,704,957	538,166,787	-	557,309,701	140,232,738	-	56,749,747	-	1,213,395,256	341,184,302	-
2	January	1,772,295,708	544,059,809	-	560,674,921	141,240,108	-	58,672,791	-	1,211,620,787	344,146,910	-
3	February	1,776,696,592	548,040,265	-	562,601,175	142,492,141	-	60,626,222	-	1,214,095,417	344,921,902	-
4	March	1,783,210,344	548,068,528	-	564,680,420	143,463,353	-	62,616,294	-	1,218,529,924	341,988,880	-
5	April	1,783,291,090	563,924,129	-	567,395,154	145,917,175	-	64,618,681	-	1,215,895,936	353,398,274	-
6	May	1,785,250,410	567,046,105	-	569,600,997	146,834,250	-	66,642,441	-	1,215,649,413	353,569,414	-
7	June	1,793,777,282	556,305,134	-	572,277,198	148,292,686	-	53,084,300	-	1,221,500,084	354,928,148	-
8	July	1,794,811,740	558,174,403	-	574,533,681	149,489,148	-	54,912,645	-	1,220,278,059	353,772,609	-
9	August	1,794,776,615	558,768,559	-	577,331,295	149,487,560	-	56,966,234	-	1,217,445,320	352,314,765	-
10	September	1,809,618,920	565,546,651	-	580,128,738	150,805,168	-	59,080,269	-	1,229,490,182	355,661,214	-
11	October	1,816,885,461	577,057,356	-	582,585,528	152,216,306	-	61,242,763	-	1,234,299,933	363,598,288	-
12	November	1,819,486,276	584,060,032	-	585,206,925	153,505,583	-	63,402,280	-	1,234,279,351	367,152,169	-
13	December	1,823,195,166	592,499,476	-	586,191,745	145,412,232	-	65,608,282	-	1,237,003,421	381,478,963	-
14	Average of the 13 Monthly Balances (Attachment 9A)	1,794,153,889	561,671,326	-	572,347,498	146,876,034	-	60,324,842	-	1,221,806,391	354,470,449	-
15	Less Merger Cost to Achieve (Attachment 10)	-	651,008	-	-	30,619	-	358,166	-	-	262,223	-
16	Average of the 13 Monthly Balances Less Merger Cost to Achieve	1,794,153,889	561,020,318	-	572,347,498	146,845,415	-	59,966,676	-	1,221,806,391	354,208,226	-

Adjustments to Rate Base

Line No	Month (a)	CWIP CWIP in Rate Base (b) 43a	PHFU Held for Future Use (c) 28	Materials & Supplies (d) 50	Undistributed Stores Expense (e) 47	Prepayments (f) 45	Unamortized Regulatory Asset (g)	Unamortized Abandoned Plant (h) 43b	Account No. 282	Account No. 283	Account No. 190	Account No. 255
									Accumulated Deferred Income Taxes (Note D) (i)	Accumulated Deferred Income Taxes (Note D) (j)	Accumulated Deferred Income Taxes (Note D) (k)	Accumulated Deferred Investment Credit (l)
Attachment H-9A, Line No:		43a	28	50	47	45						
		227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months			(227.16.c * Labor Ratio) for end of year, records for other months							
		227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months			(227.16.c * Labor Ratio) for end of year, records for other months							
		227.8.c + 227.5.c (see Att H-9A Note AA) for end of year, records for other months			(227.16.c * Labor Ratio) for end of year, records for other months							
17	December Prior Year	-	-	12,125,489	-	34,774,379	-	473,999	Attachment 1	Attachment 1	Attachment 1	Attachment 1
18	January	-	-	13,391,266	-	33,840,297	-	463,724	Attachment 1	Attachment 1	Attachment 1	Attachment 1
19	February	-	-	13,452,206	-	39,106,230	-	453,450	Attachment 1	Attachment 1	Attachment 1	Attachment 1
20	March	-	-	13,518,119	-	36,163,209	-	443,175	Attachment 1	Attachment 1	Attachment 1	Attachment 1
21	April	-	-	13,601,363	-	41,950,099	-	432,901	Attachment 1	Attachment 1	Attachment 1	Attachment 1
22	May	-	-	13,268,166	-	41,371,399	-	422,626	Attachment 1	Attachment 1	Attachment 1	Attachment 1
23	June	-	-	13,659,037	-	34,521,210	-	412,352	Attachment 1	Attachment 1	Attachment 1	Attachment 1
24	July	-	-	13,900,603	-	34,477,127	-	402,077	Attachment 1	Attachment 1	Attachment 1	Attachment 1
25	August	-	-	14,067,550	-	34,372,485	-	391,802	Attachment 1	Attachment 1	Attachment 1	Attachment 1
26	September	-	-	14,465,920	-	34,446,816	-	381,528	Attachment 1	Attachment 1	Attachment 1	Attachment 1
27	October	-	-	14,276,406	-	34,431,401	-	371,253	Attachment 1	Attachment 1	Attachment 1	Attachment 1
28	November	-	-	14,387,997	-	34,609,311	-	360,979	Attachment 1	Attachment 1	Attachment 1	Attachment 1
29	December	-	-	14,516,049	-	37,331,936	-	350,704	Attachment 1	Attachment 1	Attachment 1	Attachment 1
30	Average of the 13 Monthly Balances (except ADIT - see Attachment 1)	-	-	13,740,782	-	36,261,223	-	412,352	Attachment 1	Attachment 1	Attachment 1	Attachment 1

Notes:

- A Recovery of regulatory asset or any associated amortization expenses is limited to any regulatory assets authorized by FERC.
- B Recovery of abandoned plant is limited to any abandoned plant recovery authorized by FERC.
- C Includes only CWIP authorized by the Commission for inclusion in rate base. The annual report filed pursuant to Section 7 of the Protocols will include for each project under construction (i) the CWIP balance eligible for inclusion in rate base; (ii) the CWIP balance ineligible for inclusion in rate base; (iii) a demonstration that AFUDC is only applied to the CWIP balance that is not included in rate base. The annual report will reconcile the project-specific CWIP balances to the total Account 107 CWIP balance reported on p. 216.b of the FERC Form 1. The demonstration in (iii) abc will show that monthly debits and credits do not contain entries for AFUDC for each CWIP project in rate base
- D ADIT and Accumulated Deferred Income Tax Credits are computed using the average of the end of the year and the projection of the year balances
- E Recovery of a Regulatory Asset is permitted only for pre-commercial and formation expenses, and is subject to FERC approval before the amortization of the Regulatory Asset can be included in rates. Recovery of any other regulatory assets requires authorization from the Commission. A carrying charge equal to the weighted cost of capital will be applied to the Regulatory Asset prior to the rate year when costs are first recovered.
- F Unamortized Abandoned Plant and Amortization of Abandoned Plant will be zero until the Commission accepts or approves recovery of the cost of abandoned plant
- G The Formula Rate shall include a credit to rate base for all unfunded reserves (funds collected from customers that (1) have not been set aside in a trust, escrow or restricted account; (2) whose balance are collected from customers through cost accruals to accounts that are recovered under the Formula Rate; and (3) exclude the portion of any balance offset by a balance sheet account). Each unfunded reserve will be included on lines 30 above. The allocators in Col. (g) and Col. (m) will be the same allocators used in the formula for the cost accruals to the account that is recovered under the Formula Rate. Since reserves can be created by an offsetting balance sheet account, rather than through cost accruals, the amount to be deducted from rate base should exclude the portion offset by another balance sheet account.
- H Calculate using 13 month average balance, except ADIT
- I Projected balances are for the calendar year the revenue under this formula begins to be charged
- J From Attachment 5, line 45 column F for the end of year balance and records for other months
- K In the true-up calculation, actual monthly balance records are used



Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>O&amp;M Cost To Achieve</b>						
1 FERC Account		Total	Allocation to Trans.			Total
2	Transmission O&M	-	100.00%		\$	-
3	A&G	23,462	12.21%		\$	2,865
4	Total	\$ 23,462			\$	2,865
<b>Depreciation &amp; Amortization Expense Cost To Achieve</b>						
7 FERC Account		Total	Allocation to Trans.			Total
8	General Plant	8,578	12.21%		\$	1,047
9	Intangible Plant	94,246	12.21%		\$	11,509
10					\$	-
11	Total	\$ 102,824			\$	12,557

	General	Intangible	Total
<b>Capital Cost To Achieve included in the General and Intangible Plant</b>			
<b>Gross Plant</b>			
12 December Prior Year	176,499	1,939,277	\$ 2,115,776
13 January	176,499	1,939,277	\$ 2,115,776
14 February	176,499	1,939,277	\$ 2,115,776
15 March	176,499	1,939,277	\$ 2,115,776
16 April	-	-	\$ -
17 May	-	-	\$ -
18 June	-	-	\$ -
19 July	-	-	\$ -
20 August	-	-	\$ -
21 September	-	-	\$ -
22 October	-	-	\$ -
23 November	-	-	\$ -
24 December	-	-	\$ -
25 Average	54,307	596,701	651,008

	General	Intangible	Total
<b>Accumulated Depreciation</b>			
26 December Prior Year	95,223	1,116,916	\$ 1,212,139
27 January	98,083	1,148,331	\$ 1,246,414
28 February	100,942	1,179,747	\$ 1,280,688
29 March	103,801	1,211,162	\$ 1,314,963
30 April	-	-	\$ -
31 May	-	-	\$ -
32 June	-	-	\$ -
33 July	-	-	\$ -
34 August	-	-	\$ -
35 September	-	-	\$ -
36 October	-	-	\$ -
37 November	-	-	\$ -
38 December	-	-	\$ -
39 Average	30,619	358,166	388,785

Potomac Electric Power Company

Attachment 10 - Merger Costs

	(a)	(b)	(c)	(d)	(...)	(x)
<b>Net Plant = Gross Plant Minus Accumulated Depreciation from above</b>						
40 December Prior Year		General	Intangible			Total
41 January		81,275	822,361	-	-	\$ 903,637
42 February		78,416	790,946	-	-	\$ 869,362
43 March		75,557	759,531	-	-	\$ 835,088
44 April		72,698	728,115	-	-	\$ 800,813
45 May		-	-	-	-	\$ -
46 June		-	-	-	-	\$ -
47 July		-	-	-	-	\$ -
48 August		-	-	-	-	\$ -
49 September		-	-	-	-	\$ -
50 October		-	-	-	-	\$ -
51 November		-	-	-	-	\$ -
52 December		-	-	-	-	\$ -
53 Average		23,688	238,535	-	-	262,223

	General	Intangible	Total
<b>Depreciation (Monthly Change of Accumulated Depreciation from above)</b>			
54 January	2,859	31,415	\$ 34,275
55 February	2,859	31,415	\$ 34,275
56 March	2,859	31,415	\$ 34,275
57 April	-	-	\$ -
58 May	-	-	\$ -
59 June	-	-	\$ -
60 July	-	-	\$ -
61 August	-	-	\$ -
62 September	-	-	\$ -
63 October	-	-	\$ -
64 November	-	-	\$ -
65 December	-	-	\$ -
66 Total	8,578	94,246	\$ 102,824

	Total
<b>Capital Cost To Achieve included in Total Electric Plant in Service</b>	
67 December Prior Year	2,115,776
68 January	2,115,776
69 February	2,115,776
70 March	2,115,776
71 April	-
72 May	-
73 June	-
74 July	-
75 August	-
76 September	-
77 October	-
78 November	-
79 December	-
80 Average	651,008

**Potomac Electric Power Company**  
**Attachment 11A - O&M Workpaper**

(a)  
321.83.b to 321.112.b

(b)

(c)

		Total	Non-Recoverable	Directly Assigned
1	Operation, Supervision & Engineering	560.0	\$ 8,720,227	\$ 8,720,227
2	Load Dispatch-Reliability	561.1	-	\$ -
3	Load Dispatch-Monitor & Oper Tran Sys	561.2	354,308	\$ 354,308
4	Load Dispatch-Trans Svc & Scheduling	561.3	-	\$ -
5	Scheduling, Sys Control & Dispatch Svc	561.4	43,408	\$ 43,408
6	Reliability Planning & Standards Devel	561.5	-	\$ -
7	Transmission Service Studies	561.6	-	\$ -
8	Generation Interconnection Studies	561.7	146,394	\$ 146,394
9	Reliability Planning & Standard Devel	561.8	11,162	\$ 11,162
10	Station Expenses	562.0	-	\$ -
11	Overhead Line Expenses	563.0	-	\$ -
12	Underground Line Expenses	564.0	-	\$ -
13	Transmission of Electricity by Others	565.0	-	\$ -
14	Miscellaneous Transmission Expenses	566.0	5,188,157	\$ 5,188,157
15	Rents	567.0	52,346	\$ 52,346
16	Maintenance, Supervision & Engineering	568.0	-	\$ -
17	Maintenance of Structures	569.0	2,688,469	\$ 2,688,469
18	Maintenance of Computer Hardware	569.1	-	\$ -
19	Maintenance of Computer Software	569.2	705	\$ 705
20	Maintenance of Communication Equipment	569.3	-	\$ -
21	Maintenance of Misc Regional Transmission Plant	569.4	-	\$ -
22	Maintenance of Station Equipment	570.0	11,920,676	\$ 11,920,676
23	Maintenance of Overhead Lines	571.0	3,905,155	\$ 3,905,155
24	Maintenance of Underground Lines	572.0	798,136	\$ 798,136
25	Maintenance of Misc Transmission Plant	573.0	1,028,052	\$ 1,028,052
26	<b>Transmission Expenses - Total (Sum of lines 1-25)</b>		<b>\$ 34,857,195</b>	<b>\$ 34,857,195</b>

27

Transmission O&M

Total

34,857,195

**Potomac Electric Power Company**  
**Attachment 11B - A&G Workpaper**

		(a)	(b)	(c)	(d)	(e)	
		323.181.b to 323.196.b					
		Total	S&W Allocation	Net Plant Allocation	Non-Recoverable	Directly Assigned	
1	Administrative and General Salaries	920.0	\$ 7,335,855	\$ 7,335,855		\$ -	
2	Office Supplies and Expenses	921.0	\$ 6,688,764	6,688,764		-	
3	Administrative Expenses Transferred-Credit	922.0	\$ -	-		-	
4	Outside Service Employed	923.0	\$ 121,497,962	117,573,910		-	
5	Property Insurance	924.0	\$ 1,846,859	-	1,846,859	-	
6	Injuries and Damages	925.0	\$ 1,536,584	1,536,584		-	
7	Employee Pensions and Benefits	926.0	\$ 14,463,648	14,463,648		-	
8	Franchise Requirements	927.0	\$ -	-		-	
9	Regulatory Commission Expenses	928.0	\$ 1,418,977	-	1,001,103	417,874	
10	Duplicate Charges-Credit	929.0	\$ -	-		-	
11	General Advertising Expenses	930.1	\$ 1,670,452	-	1,670,452	-	
12	Miscellaneous General Expenses	930.2	\$ 1,665,985	1,218,211	447,774	-	
13	Rents	931.0	\$ -	-		-	
14	Maintenance of General Plant	935	\$ 226,088	\$ 226,088		\$ -	
15	<b>Administrative &amp; General - Total (Sum of lines 1-14)</b>		\$ 158,351,174	\$ 149,043,060	\$ 1,846,859	\$ 7,043,381	
16			Allocation Factor	12.21%	18.49%	0.00%	100.00%
17			Transmission A&G <sup>1</sup>	18,200,712	341,539	-	417,874
18						Total <sup>2</sup>	\$18,960,125

<sup>1</sup> Multiply total amounts on line 15, columns (b)-(e) by allocation factors on line 16.

<sup>2</sup> Sum of line 17, columns (b), (c), (d), (e).

**Potomac Electric Power Company**  
**Attachment 12 - Depreciation Rates**

(A)	(B)	(C)
Number	Plant Type	Applied Depreciation Rate
<b>Electric Transmission</b>		
350.2	Land and Land Rights	1.55%
352	Structures and Improvements	1.36%
353	Station Equipment	1.97%
354	Towers and Fixtures	2.74%
355	Poles and Fixtures	3.21%
356	Overhead Conductors and Devices	3.13%
357	Underground Conduit	1.53%
358	Underground Conductors and Devices	2.46%
359	Roads and Trails	1.14%

**Electric General**

390 - ALLOCABLE Other	Structures and Improvements	1.60%
390 - ALLOCABLE Major	Structures and Improvements	1.94%
390 - DC	Structures and Improvements	2.66%
390 - MD	Structures and Improvements	13.97%
390 - SMECO	Structures and Improvements	4.40%
391.1 - ALLOCABLE	Office Furniture and Equipment	6.67%
391.1 - DC	Office Furniture and Equipment	6.67%
391.1 - MD	Office Furniture and Equipment	6.66%
391.3 - ALLOCABLE	Office Furniture and Equipment	10.73%
391.3 - DC	Office Furniture and Equipment	10.00%
391.3 - MD	Office Furniture and Equipment	19.56%
393 - DC	Stores Equipment	4.00%
393 - MD	Stores Equipment	4.67%
394 - DC	Tools, Shop, Garage Equipment	4.00%
394 - MD	Tools, Shop, Garage Equipment	6.45%
395 - DC	Laboratory Equipment	6.67%
395 - MD	Laboratory Equipment	5.70%
396 - ALLOCABLE	Power Operated Equipment	2.24%
397 - ALLOCABLE	Communication Equipment	1.29%
397.1 - DC	Communication Equipment	6.63%
397 - MD	Communication Equipment	14.51%
397 - SMECO	Communication Equipment	4.40%
397.1 - ALLOCABLE	Communication Equipment	5.49%
397.2 - MD	Communication Equipment	6.59%
397.3 - DC	Communication Equipment	6.67%
397.3 - MD	Communication Equipment	6.59%
398 - DC	Miscellaneous Equipment	5.00%
398 - MD	Miscellaneous Equipment	6.65%

**Electric Intangible**

302	Franchises and Consents	
303	Miscellaneous Intangible Plant	
303.1	2-year plant	50.00%
303.2	3-year plant	33.33%
303.3	4-year plant	25.00%
303.4	5-year plant	20.00%
303.5	7-year plant	14.29%
303.6	10-year plant	10.00%
303.7	12-year plant	8.33%
303.8	15-year plant	6.67%

Note 1:

Depreciation and amortization rates reflected in FERC Docket No. ER21-83 (transmission), Maryland Case No. 9385 (general and intangible), District of Columbia Formal Case Nos. 1150 and 1151 (general and intangible) and in the 2021 Annual Update (SMECO labeled subaccounts). Allocable subaccount depreciation and amortization rates are calculated and updated based on the approved Maryland and District of Columbia depreciation and amortization rates and weighted by jurisdictional plant balances.

Note 2:

Within five years of the effective date of the Settlement in Docket No. ER19-5 et al, and at least every five years thereafter, Pepco will file an FPA Section 205 rate proceeding, with a new depreciation study, to revise its transmission depreciation rates (unless the company has otherwise submitted an FPA Section 205 rate filing, with a new depreciation study, that addresses its depreciation rates in the prior five years).

Note 3: The rates on this schedule cannot be changed absent a section 205 or 206 filing.