

PJM Interconnection is a regional grid operator whose primary focus is to maintain a reliable flow of electricity for more than 65 million consumers across 13 states and Washington, D.C.

Federally Regulated

PJM is regulated by the Federal Energy Regulatory Commission (FERC). All PJM processes and procedures arise from the PJM governing documents, over which FERC has ultimate oversight.

Independent Board of Managers

PJM is overseen by a <u>Board of Managers</u> that is independent from any PJM Member. This means that no individual on our Board of Managers works for or has a financial interest in any PJM Member. This applies to all employees as well.

Membership

PJM has more than 1,000 Members. Numbers fluctuate; an updated, filterable list, which includes voting type and sector, can be found on <u>PJM.com</u>.

Voting Members are divided among five industry sectors. Some membership categories, such as Associate Member, do not have voting rights under the Operating Agreement and are not assigned to a sector.

The number of Voting Members and Affiliate Members in each sector as of the end of 2024 is broken down as follows. Consumer advocate offices are ex officio Voting Members in the End-Use Customer sector.

	Total	Voting	Affiliate
Electric Distributor	54	43	11
End-Use Customer	42	38	4
Generation Owner	348	109	239
Other Supplier	556	314	242
Transmission Owner	51	15	36

Stakeholder Process Transparency

- PJM holds over 400 stakeholder meetings annually.
- The majority of these meetings are open to the general public and are accessible both in person (for those meetings with an in-person option) and virtually.
- The majority of these meetings are also open to members of the media, who frequently report on stakeholder meetings.
- Agendas and materials for these public meetings are published in advance. Additional materials are sometimes added following a meeting at a stakeholder's request.
- Minutes for each public meeting are published after the conclusion of the meetings.





- A select few meetings have more restrictive attendance policies due to confidentiality and other requirements.
- Individuals seeking to participate in stakeholder meetings may use the <u>Meeting Center</u> to register for meetings and can <u>self-subscribe</u> to corresponding email lists. (A PJM.com account is required for both, but you are not required to be a PJM Member to register for one.)

Voting in the Stakeholder Process

- The Members Committee is PJM's most senior committee and is the final stop for any action that the Members take on the governing documents. Individual votes cast at the Members Committee are published in a voting report that is shared publicly.
- The Markets and Reliability Committee is the senior standing committee directly below the Members Committee, and voting is shown by sector-weighted results.
- Only Voting Members can vote at the Members Committee and Markets and Reliability Committee.
- There are hundreds of meetings of lower stakeholder groups consisting of standing committees, subcommittees, task forces, forums, workshops and user groups.
- Voting Members and Affiliates can vote at standing committees. Voting conducted at standing committees is not
 made public beyond the overall aggregate outcome of the vote. Other lower stakeholder groups are nonvoting
 but may use nonbinding polling.
- PJM's stakeholder/voting processes can be amended by the Members themselves subject to any required FERC approval based on the process being changed. PJM does not have the ability to make such changes unilaterally.
- PJM has an extensive stakeholder process framework, shown below. The detailed framework is posted on PJM.com.



