

Agenda

PJM Board of Managers

February 12, 2025

11:30 a.m.–12:30 p.m. (EST)

Wednesday, February 12, 2025

1. PJM's Proposed Tariff Revisions Establishing a Price Cap and Floor for Auction Clearing Prices in the 2026/2027 and 2027/2028 Delivery Year Capacity Auctions

11:30 a.m.–12:30 p.m.

- Adam Keech will review PJM's proposal to implement a price cap/floor mechanism for the 2026/2027 and 2027/2028 delivery year capacity auctions, as well as comments on the proposal. Keech will review PJM's proposed FPA Section 205 filing to be submitted to FERC in accordance with Tariff, section 9.2(b) and Transmission Owners pursuant to CTOA Section 7.5.1(ii) (approval requested).
- Asim Haque will provide a summary of Member and stakeholder comments received at the Special Members Committee consultation on February 7, 2025, and through other communications.
- Chris O'Hara will lead privileged and confidential conversations related to the pending complaints and the proposed Section 205 filing.

Adjourn