

Agenda

PJM Board of Managers

July 28–30, 2025

Virtual

All Times EDT

Friday, July 18, 2025

Human Resources Committee

VanZandt, Johnson, Nelson

12–3:30 p.m.

Monday, July 28, 2025

Closed Session

All Board Members

10:30–11:30 a.m.

Joint Strategy/Risk Session

All Board Members and ET

11:30 a.m.–2:30 p.m.

* * * *

Break

2:30–3:30 p.m.

Liaison Committee

All Board Members

3:30–5:30 p.m.

Tuesday, July 29, 2025		
Competitive Markets Committee Mills, Conboy, Loebel, Robinson	Reliability & Security Committee VanZandt, Johnson, Nelson	11 a.m.–3 p.m.
Break		3–3:30 p.m.
Risk & Audit Committee Loebel, Johnson, Nelson		3:30–6 p.m.
Governance Committee Robinson, Conboy, VanZandt		4:15–6:45 p.m.
Wednesday, July 30, 2025		
Regulatory Committee Conboy, Loebel, Nelson		9–10:30 a.m.
Part II – Joint Strategy/Risk Session All Board Members and ET * * * *		11 a.m.–1 p.m.
Board Meeting All Board Members and ET		1:30–6:15 p.m.
1. Security/Culture Moment Michael Coyle will lead the Security/Culture moments to be given by Mollie Lacek and Jeff Tiemann.		1:30–1:45 p.m.

Wednesday, July 30, 2025

2. Approve Minutes of: A. April 29, 2025, and April 29, 2025, Public Version B. May 14, 2025 C. June 23, 2025 Public Version D. July 17, 2025	1:45–1:50 p.m.
3. Review: A. 2026 Preliminary Budget Targets – Lisa Drauschak B. Iberian Peninsula Blackout of April 28, 2025 – Emanuel Bernabeu	1:50–3 p.m.
4. Committee Reports A. Competitive Markets Committee Report – David Mills B. Reliability & Security Committee Report – Vickie VanZandt – Approve changes to the RTEP – Approve 2027/2028 Forecast Pool Requirement and Installed Reserve Margin – Approve changes to the 9A Market Efficiency project – Review cybersecurity dashboard C. Regulatory Committee Report – Paula Conboy D. Risk & Audit Committee Report – Margo Loebel – Review ERM dashboards E. Governance Committee Report – Charlie Robinson	3–4 p.m.
Break	4–4:20 p.m.
5. Executive Session	4:20–5:30 p.m.
6. Closed Session	5:30–6:15 p.m.