

## Board of Managers Meeting Minutes

January 8, 2026

A meeting of the PJM Interconnection, L.L.C. (PJM) Board of Managers (Board) was convened via Teams at approximately 2:30 p.m. on January 8, 2026.

The following Board members were present constituting a quorum:

- Paula Conboy
- Bob Ethier
- Jeanine Johnson
- Margo Loebel
- David Mills, Chair (ex officio) and Interim President and Chief Executive Officer
- Matt Nelson
- Charles Robinson
- Vickie VanZandt
- Le Xie

Present for the meeting, or a portion of the meeting, were the following PJM personnel:

- Stu Bresler, Chief Operating Officer
- Mike Bryson, Sr. Vice President, Operations
- Jason Connell, Vice President, Planning
- Carl Coscia, Vice President, Chief Risk Officer
- Lisa Drauschak, Sr. Vice President, Chief Financial Officer and Treasurer
- Craig Glazer, Vice President, Federal Government Policy
- Andrew Gledhill, Manager, Resource Adequacy Planning
- Asim Haque, Sr. Vice President, Governmental & Member Services
- Adam Keech, Sr. Vice President, Market Services
- Aftab Khan, Chief Strategy Officer
- Steve McElwee, Vice President, Chief Security Officer
- Tom O'Brien, Sr. Vice President, Chief Information Officer
- Chris O'Hara, Sr. Vice President, General Counsel
- Ricardo Rodriguez, Executive Director, Internal Audit
- Lisa Salmon, Executive Assistant to the President & PJM Board

- Nora Swimm, Sr. Vice President, Corporate Client Services

The meeting was called to order by David Mills, Chairperson, at approximately 2:30 p.m.

### **Critical Issue Fast Path (CIFP) Large Load Additions**

The Board continued its deliberations toward a consensus on a determination and next steps to address projected supply and reliability issues associated with large load additions, specifically data centers.

- The Board discussed the proposed communication to the Members, setting forth the Board's solution.

### **Installed Reserve Margin & Forecast Pool Requirement for the 2026/2027 3<sup>rd</sup> Incremental Auction**

Jason Connell and Andrew Gledhill provided an informational update on the results of the 2026/2027 Installed Reserve Margin and Forecast Pool Requirements in advance of the January 22, 2026, MRC and MC meetings.

The Board adjourned at approximately 4:15 p.m.

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