

## Agenda

PJM Board of Managers

April 23, 2026

2:30–4:45 p.m. (EDT)

<b>1. Reliability Assurance Agreement (RAA) Revisions</b> <ul style="list-style-type: none"><li>Pete Langbein and Chen Lu will review enhancements to Demand Resource and Price Responsive Demand performance incentives. (Approval requested.)</li></ul>	2:30–2:55 p.m.
<b>2. Investment Analysis</b> <ul style="list-style-type: none"><li>Adam Keech, Walter Graf and Pat Bruno will discuss the current status of the analysis of investment incentives in PJM stemming from the January 16, 2026, Board letter.</li></ul>	2:55–3:55 p.m.
<b>3. Board Update</b> <ul style="list-style-type: none"><li>Keech and Becky Carroll will provide an update on Stage 1 of the Critical Issue Fast Path on Reliability Backstop Procurement.</li></ul>	3:55–4:30 p.m.
<b>Adjourn</b>	