



David E. Mills
Chair, PJM Board of Managers

PJM Interconnection
2750 Monroe Blvd.
Audubon, PA 19403

Via Electronic Delivery

August 21, 2025

The Honorable Josh Shapiro
Governor's Office of Pennsylvania
501 North 3rd Street
508 Main Capitol Building
Harrisburg, PA 17120

The Honorable Glenn Youngkin
Governor of the Commonwealth of Virginia
Patrick Henry Building
1111 East Broad Street, 3rd Floor
Richmond, VA 23219

Dear Governors Shapiro and Youngkin,

Thank you for your correspondence dated August 11, 2025, wherein you submitted candidates for the two open seats on the PJM Board of Managers ("Board"). The Board recognizes and very much appreciates the credentials, expertise and contributions of these two individuals to the electric industry.

As you are aware, however, the process for electing Board members is set forth in the FERC-approved PJM Operating Agreement and is controlled by an eight-person Nominating Committee that nominates candidates to the membership of PJM to be voted upon. The Nominating Committee comprises one representative elected annually from each one of the five sectors of the Members Committee ("Member Representatives") and three members of the Board ("Board Representatives"), one of which is the non-voting chair. The Nominating Committee process for these two positions has been underway since the May 2025 Annual Meeting, and the Nominating Committee has been following the process set forth in the PJM Operating Agreement, posting the desired qualifications, utilizing an independent consultant, and conducting interviews. We have shared your letter with the Nominating Committee as well as with the membership of PJM.

Governance changes to give the states a different role in Board nominations will require a change in PJM's Operating Agreement. The 205 filing rights around PJM's Operating Agreement require support from PJM's Members Committee, and we encourage you to continue the discussion your representatives have started with PJM's Members Committee.

The Board appreciates your engagement, as we have expressed in numerous venues, and the Board looks forward to working with you and all of our stakeholders as we jointly seek to maintain the reliability of the bulk electric system and maintain our regional value proposition.

Sincerely,

David E. Mills
Chair, PJM Board of Managers