

September 10, 2025

Dear PJM Board of Managers and Members Committee:

As governors representing the vast majority of PJM's 67 million customers, we issued a bipartisan call for the two open seats on the Board of Managers to be filled by leaders with deep experience in the PJM region and credibility with its member states and consumers. We specifically put forward a balanced, bipartisan slate of candidates, former FERC Chairman Mark Christie and former FERC Commissioner Allison Clements, who embody precisely the qualities PJM most needs at this moment.

We are deeply disappointed that the Nominating Committee has chosen to pass over these eminently qualified candidates. Chairman Christie and Commissioner Clements bring unmatched regulatory experience, bipartisan credibility, and a long history of working directly on the issues most affecting PJM's states and customers. Their nomination would have sent a powerful message that the Board of Managers and PJM members are listening to the widespread concerns shared by the states about the condition of PJM's markets and are committed to restoring confidence in the RTO's governance. Instead, the opposite message is regrettably being broadcast to the region.

We want to be clear that we do not question the credentials of the nominees advanced by the Nominating Committee. Dr. Robert Ethier and Dr. Le Xie are recognized experts, but the fact is that their backgrounds do not position them to represent the unique circumstances, responsibilities, and perspectives of the PJM states, nor of the millions of people who live in our region who are facing ever-higher bill impacts from PJM's decisions. The lack of representation for states, our consumers, and our regulators is one of the central reasons for the crisis of confidence PJM now faces.

Our recommendation was intended to provide a constructive solution that would have both strengthened PJM's governance and signaled that voices representing the public interest are afforded a meaningful place in decision-making at PJM. The Nominating Committee's decision to disregard our recommendation indicates that our concerns for our consumers are not being taken seriously and underscores how the states' role in PJM is being minimized.

PJM cannot expect to continue making decisions that affect the daily lives of our citizens and the economic future of each of the states while hiding behind stale

process and refusing to grant the opportunities for meaningful input that exist in other RTOs. This is a fundamental and existential challenge: PJM must find ways to provide sufficient representation for the millions of consumers we represent.

We advise the Board of Managers and PJM members to embrace a new, more meaningfully collaborative, vision for PJM's relationship with the states as a whole and to take steps to ensure greater ratepayer representation as the RTO makes major decisions in the coming months. Please recognize the urgency of this moment—the need is not simply for indisputably talented individuals like Dr. Ethier and Dr. Xie, but for leaders who understand the uniqueness of PJM's member states, our citizens, and our shared responsibility for the reliability and affordability of electricity. There is a pressing need to restore trust in PJM's governance and legitimacy.

State voices at PJM must be bolstered by providing the same forms of representation that other RTO/ISOs afford as a matter of course, including:

- State Representation meaningfully increasing representation of state governors and bolstering the powers of OPSI in the PJM decision making process.
- Consumer Protection enhancing and empowering consumer-focused voices and their opportunities within the stakeholder process.
- Transparency increasing the transparency of the PJM stakeholder process.
- Re-Alignment reforming the stakeholder process to more accurately reflect the diversity of PJM stakeholders, producing more effective decision making.

We stand ready to work with PJM in good faith to implement these and other solutions that will ultimately strengthen the grid and serve our citizens. Continuing to ignore the bipartisan consensus of governors across our region would be a troubling signal that PJM is closed to such collaboration, thereby encouraging discussions of alternative strategies for securing reliability and affordability for our states and consumers. We urge you to reconsider and chart a more collaborative course on these commonsense reforms before further damage is done.

Sincerely,

Governor Josh Shapiro

Commonwealth of Pennsylvania

Governor JB Pritzker

State of Illinois

Governor Matt Meyer

State of Delaware

Governor Wes Moore

State of Maryland

Governor Phil Murphy State of New Jersey

Governor Glenn Youngkin Commonwealth of Virginia Governor Bill Lee

State of Tennessee