



David E. Mills
Interim President & CEO

PJM Interconnection
2750 Monroe Blvd.
Audubon, PA 19403

Via Electronic Delivery

April 9, 2026

Hon. Governor Mike Braun
Office of the Governor
State House, Second Floor
Indianapolis, Indiana 46204

Dear Governor Braun,

Thank you for your correspondence received by our offices on March 19, 2026, wherein you discuss PJM governance and the importance of retaining the self-supply option of the Fixed Resource Requirement (FRR). We appreciate your engagement in matters related to PJM during this time of urgency in our industry.

As to PJM governance, please note that major governance changes will require either an affirmative vote of two-thirds of the PJM Members Committee or possibly a ruling from the Federal Energy Regulatory Commission based on a Federal Power Act Section 206 filed complaint. PJM is happy to engage with your office, the Governors Collaborative and all stakeholders on possible governance reform. But again, major change will likely require some level of consensus building within the PJM community at large.

As to the Critical Issue Fast Path – Large Load Addition (CIFP-LLA) stakeholder process where no consensus was achieved on the 12 proposals presented, we appreciate your concern that the inability for stakeholders to reach consensus could serve to prevent PJM from moving forward on necessary enhancements to its various frameworks. As it relates to the CIFP-LLA, the PJM Board was still able to make a slate of decisions associated with the reliable integration of large loads (like data centers) into the grid. The benefit of the stakeholder process, in that instance, was to intake a variety of proposals representing various industry segments that would allow for the Board to make informed decisions. There is great value to the PJM Board in understanding the perspectives of a diverse stakeholder community, which includes our states, even if super-majority consensus is not reached.

Please also note that PJM very much values the engagement of our states and has shown both a willingness to listen and act on concerns expressed by our state officials over the past many years. PJM takes seriously both the direct relationship and responsibility that you have to your consumers. PJM, a mission-driven organization, similarly believes it has a responsibility to deliver 24/7 reliability to your consumers, being ever mindful of affordability, policy and other objectives that you are trying to achieve.

As to FRR, PJM has no plans and has expressed no intention to eliminate the FRR paradigm, whether the markets maintain status quo or an evolved design.

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Again, we appreciate greatly your engagement with PJM, and we encourage you to visit our campus to see how PJM keeps the lights on 24/7 for the Hoosiers in our footprint.

Sincerely,

David E. Mills
Chair, PJM Board of Managers
Interim President & CEO