



David E. Mills
Interim President & CEO

PJM Interconnection
2750 Monroe Blvd.
Audubon, PA 19403

Via Electronic Delivery

April 9, 2026

Hon. Governor Andy Beshear
Kentucky State Office Building
501 High Street
Frankfort, Kentucky 40601

Dear Governor Beshear,

Thank you for your correspondence dated March 16, 2026, wherein you discuss PJM governance and the importance of retaining the self-supply option of the Fixed Resource Requirement (FRR). We appreciate your engagement in matters related to PJM during this time of urgency in our industry.

As to PJM governance, please note that major governance changes will require either an affirmative vote of two-thirds of the PJM Members Committee or possibly a ruling from the Federal Energy Regulatory Commission based on a Federal Power Act Section 206 complaint. PJM is happy to engage with your office, the Governors Collaborative and all stakeholders on possible governance reform. But again, major change will likely require some level of consensus building within the PJM community at large.

Please also note that PJM very much values the engagement of our states and has shown both a willingness to listen and act on concerns expressed by our state officials over the past many years. PJM takes seriously both the direct relationship and responsibility that you have to your consumers. PJM, a mission-driven organization, similarly believes it has a responsibility to deliver 24/7 reliability to your consumers, being ever mindful of affordability, policy and other objectives that you are trying to achieve.

As to FRR, PJM has no plans and has expressed no intention to eliminate the FRR paradigm, whether the markets maintain status quo or an evolved design.

Again, we appreciate greatly your engagement with PJM, and we encourage you to visit our campus to see how PJM keeps the lights on 24/7 for the Kentuckians in our footprint.

Sincerely,

David E. Mills
Chair, PJM Board of Managers
Interim President & CEO, PJM Interconnection, LLC