

PJM Finance Committee Teleconference
March 24, 2025
3:05 p.m. – 3:50 p.m. [Eastern Daylight Savings Time]

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Dave	Anders	PJM Interconnection, LLC	Not Applicable
Juliet	Anderson	Constellation Energy Generation, LLC	Generation Owner
Terry	Blackwell	PJM Interconnection, LLC	Not Applicable
Joe	Bowring	Monitoring Analytics	Not Applicable
John	Brodbeck	EDP Renewables North America, LLC	Generation Owner
Paula	Conboy	PJM Interconnection, LLC	Not Applicable
Jim	Davis	Dominion Energy Generation Marketing, Inc	Generation Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Dave	Evrard	PA Consumer Advocate	End Use Customer
Barney	Farnsworth	Wellsboro Electric Company	Electric Distributor
Linda	Ficco	Monitoring Analytics	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Colleen	Hicks	PJM Interconnection, LLC	Not Applicable
Tom	Hyzinski	GT Power Group, LLC	Generation Owner
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Gary	Mason	Monongahela Power Company	Transmission Owner
Jeff	Riley	American Municipal Power, Inc.	Electric Distributor
Ben	Sloan	OPSI	Not Applicable
Eric	Scherling	PJM Interconnection, LLC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Alex	Stern	Exelon Business Services Company, LLC	Transmission Owner
Jeffrey	Whitehead	GT Power Group	Generation Owner
Laura	Yovanovich	PPL Electric Utilities	Transmission Owner

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from December 14, 2023 conference call as drafted

Meeting Topics (3:10-5:00)

3. Monitoring Analytics (MA) 2024 Financial Results – Dr. Bowring reviewed MA's 2024 financial results.
4. 2024 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's audited financial statements as of and for the twelve months ended December 31, 2024.
5. Fourth Quarter 2024 Financial Review – Jim Snow and Gwen Keller reviewed the operating expenses, service category charges, and capital spending for the quarter ended December 31, 2024.
6. Member questions – Members were afforded the opportunity to ask questions.

Future Agenda Items

- First Quarter 2025 Financial Review
- 2025 Operating Expense and Capital Spending Forecast
- Preliminary 2026 OPSI Budget
- Preliminary 2026 CAPS Budget
- NERC/RFC 2026 Budget Process

Future Meeting Dates

May 22, 2025	3:00 PM	Teleconference
August 19, 2025	9:00 AM	Teleconference
September 17, 2025	2:00 PM	Teleconference
November 12, 2025	4:00 PM	Teleconference
December 10, 2025	3:00 PM	Teleconference
March 2026	TBD	Teleconference

Author: James Snow