

PJM Finance Committee Teleconference
March 26, 2026
3:05 p.m. – 3:45 p.m. [Eastern Daylight Savings Time]

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Joe	Bowring	Monitoring Analytics	Not Applicable
Mike	Bryson	PJM Interconnection, LLC	Not Applicable
Sean	Chang	Shell Energy North America	Other Supplier
Erika	Chanzenes	NERC	Not Applicable
Paula	Conboy	PJM Interconnection, LLC	Not Applicable
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Barney	Farnsworth	Wellsboro Electric Company	Electric Distributor
Linda	Ficco	Monitoring Analytics	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Jeanine	Johnson	PJM Interconnection, LLC	Not Applicable
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Andy	Sharp	NERC	Not Applicable
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Jeff	Stuchell	First Energy	Transmission Owner
Jeffrey	Whitehead	GT Power Group	Generation Owner
Laura	Yovanovich	PPL Electric Utilities	Transmission Owner

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved December 10, 2025 conference call minutes as drafted

Meeting Topics

3. Monitoring Analytics (MA) 2025 Financial Results – Dr. Bowring presented a review of MA's 2025 financial results
4. NERC/RFC Budget Process – Andy Sharp presented the key dates for the NERC and RFC 2027 budget development process

5. 2025 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM’s audited financial statements as of and for the twelve months ended December 31, 2025
6. Fourth Quarter 2025 Financial Review – Jim Snow and Gwen Keller reviewed the operating expenses and capital spending for the quarter ended December 31, 2025
7. Member questions – Members attending the meeting were afforded an opportunity to ask questions

Future Agenda Items

- First Quarter 2026 Financial Review
- 2026 Operating Expense and Capital Spending Forecast
- Preliminary 2027 OPSI Budget
- Preliminary 2027 CAPS Budget
- NERC/RFC 2027 Budget Process

Future Meeting Dates

May 21, 2026	3:00 PM	Teleconference
August 26, 2026	1:00 PM	Teleconference
September 22, 2026	3:00 PM	Teleconference
November 12, 2025	4:00 PM	Teleconference
December 17, 2026	3:00 PM	Teleconference
March 2027	TBD	Teleconference