

PJM Finance Committee

August 26, 2026

3:05 p.m. – 4:20 p.m. (eastern daylight saving time)

Administration

1. Reminded participants of anti-trust and meeting guidelines
2. Approved minutes from the May 21, 2026 meeting as drafted

PJM Staff and Member Company Meeting Participants

First Name	Last Name	Company	Sector
Dave	Anders	PJM Interconnection, LLC	Not Applicable
Juliet	Anderson	Constellation	Transmission Owner
Larry	Bekkedahl	PJM Interconnection, LLC	Not Applicable
Joe	Bowring	Monitoring Analytics	Not Applicable
Susan	Bruce	PJM ICC	End Use Customer
Juan	Diaz	Enel X North America, Inc	Other Supplier
Chuck	Dugan	EKPC, Inc.	Transmission Owner
Matt	Donoghue	PJM Interconnection, LLC	Not Applicable
Lisa	Drauschak	PJM Interconnection, LLC	Not Applicable
Linda	Ficco	Monitoring Analytics	Not Applicable
Megan	Heater	PJM Interconnection, LLC	Not Applicable
Tom	Hyzinski	GT Power Group	Generation Owner
Gwen	Keller	PJM Interconnection, LLC	Not Applicable
George	Kogut	New York Power Authority	Other Supplier
Margo	Loebl	PJM Interconnection, LLC	Not Applicable
Greg	Poulos	CAPS	End Use Customer
Jim	Snow	PJM Interconnection, LLC	Not Applicable
Alex	Stern	Exelon Business Services Company, LLC	Transmission Owner
Jeff	Stuchell	First Energy	Transmission Owner
Jeffrey	Whitehead		Generation Owner
Laura	Yovanovich	PPL Electric Utilities	Transmission Owner

Meeting Topics

3. Monitoring Analytics (MA) 2027 Budget – Joe Bowring presented the preliminary 2027 MA operating expenses and capital expenditures budget.
4. 2026 PJM Financial Statement Review – Megan Heater reviewed highlights from PJM's unaudited financial statements as of and for the six months ended June 30, 2026.

5. Second Quarter 2026 Financial Review – Gwen Keller and Jim Snow reviewed the operating expenses and capital spending for the quarter and six months ended June 30, 2026.
6. 2026 Forecast – Jim Snow presented an updated PJM forecast of operating expense and capital expenditures for 2026.
7. Preliminary 2027 Budget – Gwen Keller and Jim Snow presented PJM's preliminary 2027 net operating expenses and capital expenditures budget.
8. Multi-Year Financial Projections – Jim Snow reviewed the projected expenses and capital spending for 2026 through 2030.
9. Member questions – Members attending the Finance Committee meeting were afforded an opportunity to ask questions.

Future Agenda Items

- Proposed PJM 2027 PJM Budget
- Monitoring Analytics Proposed 2027 Budget
- CAPS 2027 Budget
- NERC and RFC 2027 Budget
- OPSI 2027 Budget

Future Meeting Dates

September 22, 2026	3:00 PM	Teleconference
November 12, 2026	4:00 PM	Teleconference
December 17, 2026	3:00 PM	Teleconference
March 2026	TBD	Teleconference