



PUBLIC STAFF OF THE NORTH CAROLINA UTILITIES COMMISSION

January 28, 2026

Mr. David Mills
Chair, PJM Board of Managers
Interim President and CEO
PJM Interconnection, L.L.C.
2750 Monroe Blvd.
Valley Forge Corporate Center
Audubon, PA 19403
*Via electronic delivery

Dear Mr. Mills and the PJM Board of Managers:

On behalf of the PJM Members, the Liaison Committee Sector Representatives thank you for your January 21, 2026 letter regarding our upcoming LC Meeting. We appreciate the PJM Board of Managers' feedback regarding our proposed topics. Accordingly, the LC Sector Representatives are pleased to provide the following agenda for our February 10, 2026 meeting.

1. Welcome and Introductions (10 min.)
2. 2027/2028 Base Residual Auction – Implications and Paths Forward (50 min.)

Members concur that the BRA results represent a consequential moment for the PJM market and planning framework. Members welcome the opportunity to share perspectives regarding the implications of the auction outcomes, including impacts on system reliability, investment signals, affordability, resource adequacy, load growth accommodation, and the timing and feasibility of new resource development.

3. CIFP – Large Load Additions and Show Cause Order on Co-located load (50 min.)

In light of developments since the January 12 correspondence, including the Board's January 16 letter addressing CIFP Large Load Additions, the Statement of Principles issued by the White House National Energy Dominance Council and the governors of PJM states, and PJM's ongoing stakeholder efforts in response to the FERC Co-

Located Load Show Cause Order, Members will discuss how emerging pathways for co-location and load flexibility relate to PJM's existing planning, interconnection, and market structures. The discussion will provide an opportunity for Members to share perspectives on these issues, including considerations related to the allocation of risk and responsibility among buyers, suppliers, and PJM.

4. Update on CEO Search (5 Min.)

Sector Representatives welcome the opportunity to receive a brief status update on the search for a CEO.

5. Conclusion and Board Remarks (5 Min.)

The Liaison Committee Sector Representatives value the opportunity to discuss these important topics with the Board on behalf of the Members. We look forward to a productive exchange of ideas and perspectives.

Sincerely,

Jordan Nader

Liaison Committee Chair
Public Utilities Engineer
Public Staff – North Carolina Utilities Commission