



PUBLIC STAFF OF THE NORTH CAROLINA UTILITIES COMMISSION

April 29, 2026

Mr. David Mills
Chair, PJM Board of Managers
Interim President and CEO
PJM Interconnection, L.L.C.
2750 Monroe Blvd.
Valley Forge Corporate Center
Audubon, PA 19403
*Via electronic delivery

Dear Mr. Mills and the PJM Board of Managers:

On behalf of the PJM Members, the Liaison Committee Sector Representatives thank you for your April 15, 2026 letter regarding our upcoming LC Meeting. We appreciate the PJM Board of Managers' feedback regarding our proposed topics. Accordingly, the LC Sector Representatives are pleased to provide the following agenda for our May 11, 2026 meeting.

1. Welcome and Introductions (5 min.)
2. Reliability Backstop Procurement (RBP) – Resource Eligibility and Implementation Considerations (55 min.)

Members seek to discuss whether the proposed eligibility criteria for RBP are sufficiently flexible to allow all capable resources to meet the identified need, and whether the framework appropriately assigns costs and risks to the large loads driving the procurement. Members also wish to present views on how long-term contracting under the RBP could affect participation in the Base Residual Auction (BRA), and the relationships between the RBP and the BRA, including potential impacts that may ultimately increase risk to existing load.

3. Holistic Market Reforms – Ensuring an Integrated Approach to Structural Reform (55 min.)

With PJM's holistic market reform process anticipated in the latter half of 2026, members seek to share their sector perspectives on where the most critical ground lies and to underscore the importance of approaching that effort as an integrated whole, recognizing that current market performance indicators, including but not limited to reserve certainty and reliance on uplift, may reflect interrelated structural issues whose solutions require coordinated treatment rather than piecemeal reform.

4. Conclusion and Board Remarks (5 Min.)

The Liaison Committee Sector Representatives value the opportunity to discuss these important topics with the Board on behalf of the Members. We look forward to a productive exchange of ideas and perspectives.

Sincerely,

Jordan Nader

Liaison Committee Chair
Public Utilities Engineer
Public Staff – North Carolina Utilities Commission