

EMUSTF Voting Items

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Timeline for EMUSTF Voting Items

- February 5, 2015 Discuss package contents and impacts
- By February 25, 2015 EMUSTF vote on package
- February 26, 2015 MRC first read
- March 18, 2015 Further EMUSTF discussion (if required) -- CANCELLED
- March 26, 2015 MRC vote/MC first read Vote deferred
 - April 1, 2015 EMUSTF Further Discussion (no changes)
 - April 7, 2015 EMUSTF Further Discussion (no changes)
 - April 17, 2015 EMUSTF Further Discussion (no changes)
- April 23, 2015 MRC endorsed
- May 21, 2015 MC vote

Package Contents

- - From the Phase 1 Matrix...
 - 5 LOC Credit Methodology
 - Use the schedule the resource is committed on for energy as the reference for LOC unless the resource is self-scheduled. If self-scheduled, use the <u>higher of</u> the available cost or price curves.
 - Applies to energy, reactive and CT LOC
 - 2. LOC for reactive services and energy should be an integration up the curve as opposed to (LMP Offer) * Reduced MW
 - Applies to energy, reactive and CT LOC
 - 5a LOC for resources committed in DA but not run in RT
 - 1. Include startup and no-load costs in the DA offer used to calculate CT LOC.
 - 2. Change the eligibility of this payment to resources that meet the defined operational criteria rather than just falling in an asset class included in original package, but not endorsed by MRC