

ARR FTR Market Task Force Monthly Progress Report

MC Webinar February 18, 2020

The <u>ARR FTR Market</u> Task Force (AFMTF) was founded to conduct a comprehensive review of the ARR/FTR market design including allocation of congestion rights, FERC objectives, value proposition, and opportunities for enhancements, as directed by the Market Implementation Committee.

Key Work Activities and Scope defined in the approved Issue Charge are as follows:

- 1. Review history and evolution of PJM ARR/FTR market design
- 2. Review congestion rights market designs of other regions
- 3. Review the current PJM ARR/FTR market design including but not limited to its FERC-approved objectives
- 4. Discuss the value proposition of the PJM ARR/FTR market for market participants and for the overall marketplace
- 5. Discuss opportunities for market design enhancements that accommodate the business needs of the broader FTR/ARR marketplace

Issue Status

The AFMTF is currently in the education phase.

Target Completion

The AFMTF is expected to take one year to complete.

Progress Update

1/13/2020 Meeting Update

The first meeting of the AFMTF was held on January 13, 2020. The approved Issue Charge for the task force was reviewed. An overview of the task force work plan was presented. Focusing on key work activity #1, PJM's staff, followed by Monitoring Analytics, presented initial education materials on the history and evolution of the PJM ARR/FTR market design.

Action Requested

The next AFMTF meeting is scheduled for February 19, 2020 from 1-4pm.