

Risk Management Committee Webex December 14, 2021 1:00 p.m. – 3:00 p.m. EPT

## Administration

 Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the November 16, 2021 Risk Management Committee meeting.

2. Emmy Messina reviewed the Risk Management Committee work plan.

### Endorsements/Approvals

3. Bankruptcy Protections

Jess Troiano, PJM, reviewed a revised Problem Statement and Issue Charge addressing potential bankruptcy protection opportunities. The committee approved the issue charge by acclamation with 0 objections and 0 abstentions.

## Working Items

- 4. FTR Bilateral Review and Reporting Requirements Education
  - A. The committee was given a second opportunity to provide design components as part of the of the CBIR process.
  - B. Jim Gluck, PJM, led an initial discussion on solution options.

Issue Tracking: FTR Bilateral Review and Reporting Requirements

#### Additional Items

5. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section

<u>Default Communication Education</u> Refer to the May RMC <u>Default Communication Presentation</u>.

### Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the <u>EPFSTF website</u>. Discussions involving risk may occur at the EPFSTF.

# **Future Topics**

## - Default Market Participation Flexibility

Future Meeting Dates and Materials			Materials Due <b>S</b> to Secretary	Materials Published
Date	Time	Location		
January 25, 2022	1:00 p.m.	Webex	January 12, 2022	January 18, 2022
February 23, 2022	1:00 p.m.	Webex	February 10, 2022	February 15, 2022
March 22, 2022	1:00 p.m.	Webex	March 10, 2022	March 15, 2022
April 26, 2022	1:00 p.m.	ТВD	April 14, 2022 April 19, 2022	
May 24, 2022	1:00 p.m.	TBD	May 12, 2022	May 17, 2022
June 28, 2022	1:00 p.m.	ТВО	June 16, 2022	June 21, 2022

Author: Emmy Messina

## Webex Meeting Attendees

Name	Company	Sector
Gluck, Jim (Facilitator)	PJM Interconnection, LLC	None
Messina, Emmy (Secretary)	PJM Interconnection, LLC	None
Abdi, Mohamad	White Peak Energy LLC	Other Supplier
Adams, Sean	PSEG Energy Resources & Trade LLC	Other Supplier
Anders, David	PJM Interconnection, LLC	None
Babp, Alan	Talen Energy Marketing, LLC	Generation Owner
Barker, Jason	Exelon Business Services Company, LLC	Transmission Owner
Benchek, Jim	American Transmission Systems, Inc.	Transmission Owner
Bleiweis, Bruce	DC Energy LLC	Other Supplier
Bloczynski, Nigeria	PJM Interconnection, LLC	None
Cermack, Trish	Louisville Gas & Electric Co./Kentucky Utilities Co.	Transmission Owner
Chang, Sean	Shell Energy North America (US), L.P.	Other Supplier
Chmielewski, Brian	PJM Interconnection, LLC	None
D'Alessandris, Lou	FirstEnergy Corporation	Transmission Owner
Davis, James (Jim)	Dominion Energy Generation Marketing, Inc.	Generation Owner
Downs, Jere	PJM Interconnection, LLC	None
Duensing, Allison	Saracen Energy East LP	Other Supplier
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner
Eaker, Kaitlin	Tenaska Power Services Co.	Generation Owner
Egan, Amanda	PJM Interconnection, LLC	None
Elkins, Rachel	FirstEnergy Corporation	Transmission Owner



# **Draft Minutes**

Fazio, Danielle Filomena, Guy Foladare, Kenneth (Ken) Foley, Sheila Ford, Adrien Foster Cronin, Denise Gilani, Rehan Gorman, Kevin Greening, Michele Greiner, Gary Guistwhite, Jeffrey Haas, Howard Hastings, David Hayik, Seth Heinle, Frederick (Erik) Hepplewhite, Peter Hicks, Colleen Hoatson, Thomas (Tom) Hohenshilt, Jennifer Holstein, Matthew Horning, Lynn Marie Horstmann, John Hurwich, Mark Hyzinski, Tom Iler, Arthur (Art) Janicki, Diane Johnson, Carl Kazerooni, Hamid Kelly, Gwen Kroger, Alexandra Lejcar, Jamie Lewis, Lisa Malik, Naureen Mariam, Yohannes McElwaine, Kathy McLaverty, Megan McNeil, Justin Midgley, Sharon Mohler, Tina Muhl, Nancy

Noble Americas Gas & Power Corp. Customized Energy Solutions, Ltd.\* Geenex Solar LLC PJM Interconnection, LLC Old Dominion Electric Cooperative East Kentucky Power Cooperative, Inc. ConEdison Energy, Inc. Highlands Energy Group LLC (The) PJM Interconnection, LLC PSEG Energy Resources & Trade LLC EnergyConnect, Inc. Monitoring Analytics, LLC Market Interconnection Consulting Services (MICS) Monitoring Analytics, LLC Office of the Peoples Counsel for the District of Columbia Wrigley Capital LLC PJM Interconnection, LLC Riverside Generating, LLC Talen Energy Marketing, LLC Duke Energy Business Services LLC Customized Energy Solutions, Ltd.\* Dayton Power & Light Company (The) Elliott Bay Energy Trading, LLC GT Power Group Indiana Office of Utility Consumer Counsel Boston Energy Trading & Marketing, LLC Customized Energy Solutions, Ltd.\* PJM Interconnection, LLC PJM Interconnection, LLC The Energy Coop Allegheny Electric Cooperative, Inc. **Dominion Virginia Power Bloomberg News** Office of the Peoples Counsel for the District of Columbia PJM Interconnection, LLC PJM Interconnection, LLC Office of the Attorney General, Kentucky Exelon Business Services Company, LLC PJM Interconnection, LLC PJM Interconnection, LLC

Other Supplier None Other Supplier None Electric Distributor Transmission Owner Other Supplier Other Supplier None Other Supplier Other Supplier None None None End-Use Customer Other Supplier None Generation Owner Generation Owner Transmission Owner None Transmission Owner Other Supplier None End-Use Customer Other Supplier None None None None Electric Distributor None None End-Use Customer None None End-Use Customer Transmission Owner None None



# **Draft Minutes**

Nanjundan, Narmada Pakela, Greg Patel, Anita Patt, Kathleen (Kate) Pelletier, Eveline Poulos, Greg Price, Ruth Rodriguez, Tomas Sasser, Jonathan Shah, Harshil Shanker, Roy Sims, Thomas (Tom) Souder, Michelle Springman, Kent Stern, Alexander (Alex) Svenson, Heather Swalwell, Brad Terranova, Chris Tibbetts, Maeve Troiano, Jessica Ward, Michael Waweru, James Whitehead, Jeffrey Wynder, Michael Xu, Xu Yoder, Michael

East Kentucky Power Cooperative, Inc. DTE Energy Trading, Inc. PJM Interconnection, LLC PJM Interconnection, LLC Hydro-Quebec CAPS Division of the Public Advocate of the State of Delaware OPSI Customized Energy Solutions, Ltd.\* PJM Interconnection, LLC H.Q. Energy Services (U.S.), Inc. FirstEnergy Corporation PJM Interconnection, LLC Allegheny Electric Cooperative, Inc. Public Service Electric & Gas Company Public Service Electric & Gas Company Tangent Energy Solutions, Inc. PJM Interconnection, LLC K & L Gates PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC GT Power Group PJM Interconnection, LLC PJM Interconnection, LLC **RTO** Insider

Transmission Owner Other Supplier None None None None End-Use Customer None None None Other Supplier Transmission Owner None Electric Distributor Transmission Owner Transmission Owner Other Supplier None None None None None None None None None