

Resource Adequacy Senior Task Force Monthly Progress Report 2/22/2022

Target Completion

Stakeholders will make a decision on initial direction Key Work Activity #1 on the topic of the procurement of clean attributed and social cost of carbon by the end of Q1 2022. Depending on the outcome of the determination, an appropriate Problem Statement and Issue Charge will be developed.

Stakeholders are also in the CBIR process for Market Seller Offer Cap (MSOC) as a part of the work for Key Work Activity #9. The RASTF anticipates testing consensus on this targeted item in Key Work Activity #9 in March, 2022.

The expected completion date of all work for the RASTF is Q4 2023.

Progress Update

Key Work Activity #1 – Procurement of Clean Resource Attributes

Education, and stakeholder perspectives and discussion has taken place on this key work activity in anticipation of the initial direction determination by the end of Q1 2022. The RASTF expects to hear additional stakeholder and PJM perspectives at our upcoming meeting on February 28, 2022 and begin discussion of the initial direction recommendation.

Key Work Activity #2 – Reliability Risks and Drivers

The RASTF has had education on this item and expects to hear stakeholder perspectives on this item at the upcoming meeting on February 28, 2022. The RASTF also expects to begin interest identification on this topic and to hear stakeholder perspectives.

Key Work Activity #3 – Procurement Metric and Level

The RASTF has had education on this item and expects to hear stakeholder perspectives on this item at the upcoming meeting on February 28, 2022. The RASTF also expects to begin interest identification on this topic and to hear stakeholder perspectives.

Key Work Activity #9 – Supply-side Market Power Mitigation Rules

The RASTF has had education on the Market Seller Offer Cap (MSOC) issue as part of the work for Key Work Activity #9. At the upcoming meeting on February 28, 2022, the RASTF expects to continue the CBIR process and solicit solution options from stakeholders.

Action Requested (if necessary)

Please submit any options for the MSOC Matrix (Key Work Activity #9), interests for the Reliability Risks and Drivers (Key Work Activity #2) and interests for the Procurement Level and Metric Matrix (Key Work Activity #3) in advance of the February 28, 2022 meeting.