

Risk Management Committee Webex May 24, 2022 1:00 p.m. – 5:00 p.m. EPT

Administration

 Jim Gluck and Emmy Messina provided a welcome, announcements, and reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation, and the Webex Participant Identification Requirements.

The Committee approved the draft minutes from the April 26, 2022 Risk Management Committee meeting.

- 2. Emmy Messina reviewed the Risk Management Committee work plan.
- 3. Michele Greening provided an update on the return to campus plan for stakeholder meetings.

Informational Items

4. HSIM FTR Credit Requirements Update

PJM provided an update on the recent FERC order regarding FTR Credit Requirements for Historical Simulation Initial Margin and will discuss next steps.

5. Indemnification Provisions

Justin Cockrell, DC Energy, will present proposed edits to clarify indemnification provisions of the PJM Credit Policy.

Working Items

6. FTR Bilateral Review and Reporting Requirements Matrix

Jim Gluck, PJM, facilitated a continued discussion on design components, solution options, and solution packages.

Issue Tracking: FTR Bilateral Review and Reporting Requirements

7. Bankruptcy Protections

Jim Gluck, PJM, facilitated a discussion on solution options and solution packages.

Issue Tracking: Bankruptcy Protections



8. Market Participant Default Flexibility

- A. Colleen Hicks, PJM, presented education regarding possible default scenarios where flexibility in market participation could be applied.
- B. Jim Gluck, PJM, facilitated a discussion on design components and solution options, if time permits. All participants are encouraged to provide their input.

Issue Tracking: Market Participant Default Flexibility

Additional Items

9. Key Risk Metrics

Gwen Kelly, PJM, reviewed key risk metrics for the committee's consideration and feedback.

Informational Section

Energy Price Formation Senior Task Force (EPFSTF)

Meeting materials and upcoming meeting dates are available on the <u>EPFSTF website</u>. Discussions involving risk may occur at the EPFSTF.

<u>Outage Coordination Issue Charge at the Operating Committee (OC)</u> Meeting materials and upcoming meeting dates are available on the <u>OC website</u>.

Future Topics

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location		
June 28, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	June 16, 2022	June 21, 2022
July 26, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	July 14, 2022	July 19, 2022
August 23, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	August 11, 2022	August 16, 2022
September 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	September 8, 2022	September 13, 2022
October 19, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	October 7, 2022	October 12, 2022
November 15, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	November 3, 2022	November 8, 2022
December 20, 2022	1:00 p.m.	PJM Conference & Training Center/Webex	December 8, 2022	December 13, 2022

Author: Emmy Messina

Webex Meeting Attendees

Name Gluck, Jim (Facilitator) Messina, Emmy (Secretary)

Company					
PJM	Interconnection,	LLC			
PJM	Interconnection,	LLC			

Sector None None



Draft Minutes

Adams, Sean Babp, Alan Barker, Jason Benchek, Jim Bryson, Michael (Mike) Buehler, Susan Canter, David Chen, Huayu Christopher, Mahila Chu, Michael Corash, Richard (Rich) Davis, James (Jim) Dent, Duane Diaz, Jesse Drauschak, Lisa Drom, Richard (Rick) Duensing, Allison Eaker, Kaitlin (Katie) Endress, Eric Fazio, Danielle Feng, Julan Filomena, Guy Foladare, Kenneth (Ken) Ford, Adrien Gilani, Rehan Gluck, Jim Gorman, Kevin Greening, Michele Guntle, Vince Haas, Howard Haque, Asim Harneit, Carlo Hartung, Shanna Hayik, Seth Heater, Megan Heinle, Frederick (Erik) Hepplewhite, Peter Hicks, Colleen Hicks, Dave Hitesh, Panchal Hoatson, Thomas (Tom) Hohenshilt, Jennifer

PSEG Energy Resources & Trade LLC Talen Energy Marketing, LLC Constellation Energy Generation, LLC American Transmission Systems, Inc. PJM Interconnection, LLC PJM Interconnection, LLC AEP Appalachian Transmission Company, Inc. **5** Dimensions Energy Public Utilities Commission of Ohio (The) Forest Investment Group, LLC **PSEG Energy Resources & Trade LLC** Dominion Energy Generation Marketing, Inc. PJM Interconnection, LLC PJM Interconnection, LLC PJM Interconnection, LLC Eckert Seamans Saracen Energy East LP Tenaska Power Services Co. PJM Interconnection, LLC Noble Americas Gas & Power Corp. PJM Interconnection, LLC Customized Energy Solutions, Ltd.* Geenex Solar LLC Old Dominion Electric Cooperative ConEdison Energy, Inc. PJM Interconnection, LLC Highlands Energy Group LLC (The) PJM Interconnection, LLC American PowerNet Management Monitoring Analytics, LLC PJM Interconnection, LLC Exelon Business Services Company, LLC PJM Interconnection, LLC Monitoring Analytics, LLC PJM Interconnection, LLC Office of the Peoples Counsel for the District of Columbia Wrigley Capital LLC PJM Interconnection, LLC Noble Americas Energy Solutions LLC PJM Interconnection, LLC Riverside Generating, LLC Talen Energy Marketing, LLC

Other Supplier Generation Owner Generation Owner Transmission Owner None None Transmission Owner None None Other Supplier Other Supplier Generation Owner None None None None Other Supplier Generation Owner None Other Supplier None None Other Supplier Electric Distributor Other Supplier None Other Supplier None End-Use Customer None None Transmission Owner None None None End-Use Customer Other Supplier None None None Generation Owner Generation Owner



Draft Minutes

Horger, Tim Horning, Lynn Marie Horstmann, John Hsia, Eric Hu, Yong Hull, Gerit Hurwich, Mark Hyzinski, Tom Janicki, Diane Jardot, Gina Johnson, Carl Kazerooni, Hamid Kelly, Gwen Kelly, Stephen Kogut, George LaRocque, Matthew (Matt) Lejcar, Jamie Lockwood, Dan Midgley, Sharon Mohler, Tina Nanjundan, Narmada O'Hara, Christopher (Chris) Ondayko, Brock Pakela, Greg (Greg) Patel, Anita Patt, Kathleen (Kate) Pelletier, Eveline Pincus, Steven Price, Mark Robson, Matt Rohrbach, John Sasser, Jonathan Shanker, Roy Sims, Thomas (Tom) Skipper, Anthony Souder, Michelle Staevska, Asya Sweeney, Rory Swimm, Nora C. Tibbetts, Maeve Ward, Michael Waweru, James

PJM Interconnection, LLC Customized Energy Solutions, Ltd.* Dayton Power & Light Company (The) PJM Interconnection, LLC PJM Interconnection, LLC American Municipal Power, Inc. Elliott Bay Energy Trading, LLC GT Power Group Boston Energy Trading & Marketing, LLC Essential Power Rock Springs, LLC Customized Energy Solutions, Ltd.* PJM Interconnection, LLC PJM Interconnection, LLC Brookfield Energy Marketing LP New York Power Authority PJM Interconnection, LLC Allegheny Electric Cooperative, Inc. PJM Interconnection, LLC Exelon Business Services Company, LLC PJM Interconnection, LLC East Kentucky Power Cooperative, Inc. PJM Interconnection, LLC AEP Appalachian Transmission Company, Inc. DTE Energy Trading, Inc. PJM Interconnection, LLC PJM Interconnection, LLC Hydro-Quebec PJM Interconnection, LLC DC Energy Mid-Atlantic, LLC SESCO Enterprises LLC Southern Maryland Electric Cooperative, Inc. Customized Energy Solutions, Ltd.* H.Q. Energy Services (U.S.), Inc. FirstEnergy Corporation PJM Interconnection, LLC PJM Interconnection, LLC Commonwealth of PA GT Power Group PJM Interconnection, LLC K & L Gates PJM Interconnection, LLC PJM Interconnection, LLC

None None Transmission Owner None None Electric Distributor Other Supplier None Other Supplier Generation Owner None None None Other Supplier Other Supplier None Electric Distributor None Transmission Owner None Transmission Owner None Transmission Owner Other Supplier None None None None None Other Supplier Electric Distributor None Other Supplier Transmission Owner None None None None None None None None



Whitehead, Jeffrey (Jeff) Wynder, Michael Yoder, Michael GT Power Group PJM Interconnection, LLC RTO Insider None None None