

SUPPLEMENTAL VOTING RESULTS

PJM Members Committee
MC Meeting Date: January 23, 2025

Item: 03 Do you endorse the 3rd Incremental Auction Installed Reserve Margin and Forecast Pool Requirement?

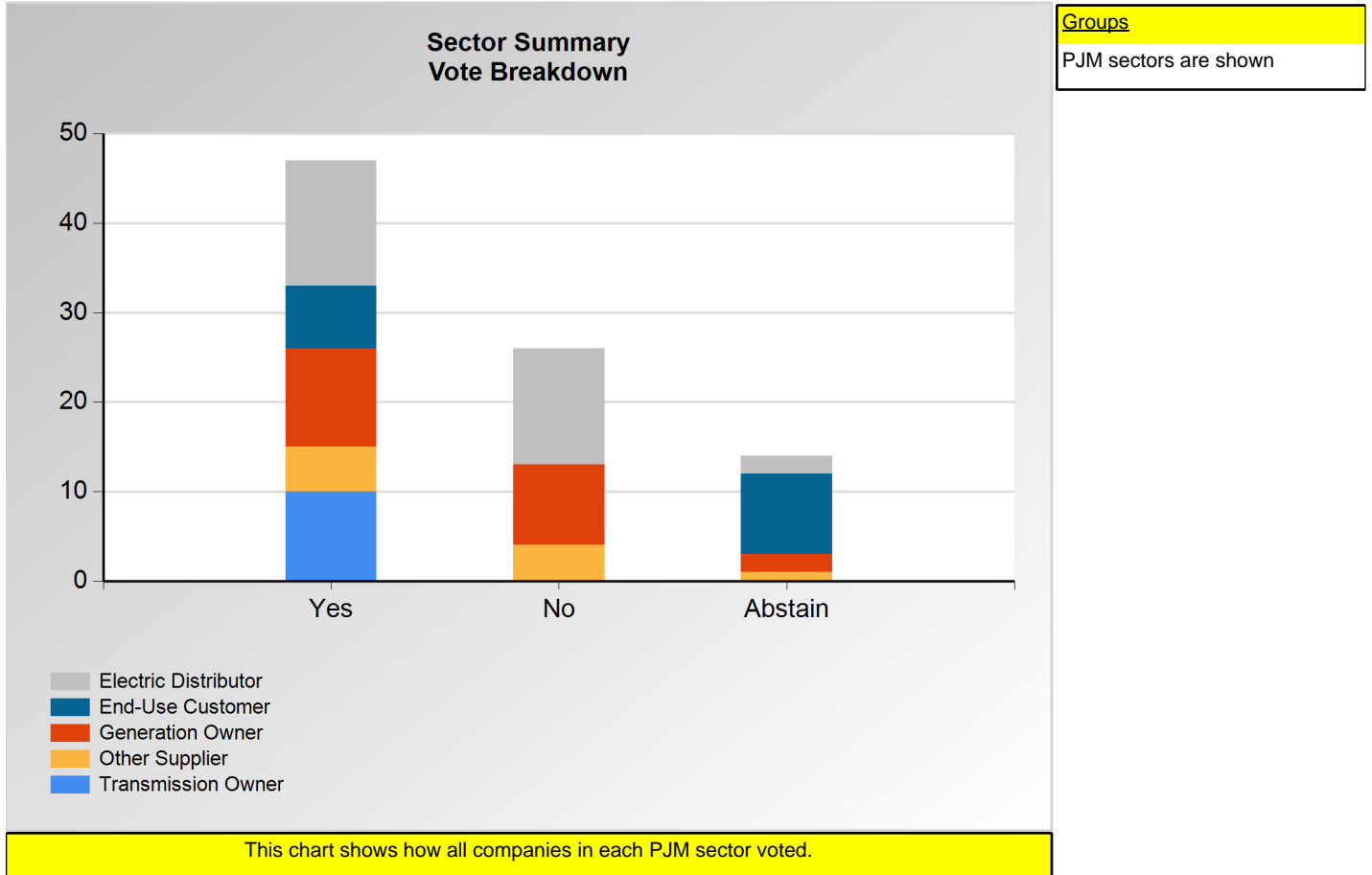
(Vote Result: PASSED)

SECTION 1

Charts displayed in this section include various portrayals
of how all companies voted
at the Members Committee (MC) meeting on this particular issue.

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Item 03: Do you endorse the 3rd Incremental Auction Installed Reserve Margin and Forecast Pool Requirement?
(Vote Result: PASSED)



Additional Detail:

	Eligible	Attended	Did Not Vote	Yes	No	Abstain	Sector Vote In Favor	Sector Weight in Favor
End-Use Customer	32	18	2	7	0	9	100.0%	1.000
Transmission Owner	13	11	1	10	0	0	100.0%	1.000
Generation Owner	109	27	5	11	9	2	55.0%	0.550
Electric Distributor	43	32	3	14	13	2	51.9%	0.519
Other Supplier	312	11	1	5	4	1	55.6%	0.556
Total	509	99	12	47	26	14		3.624

*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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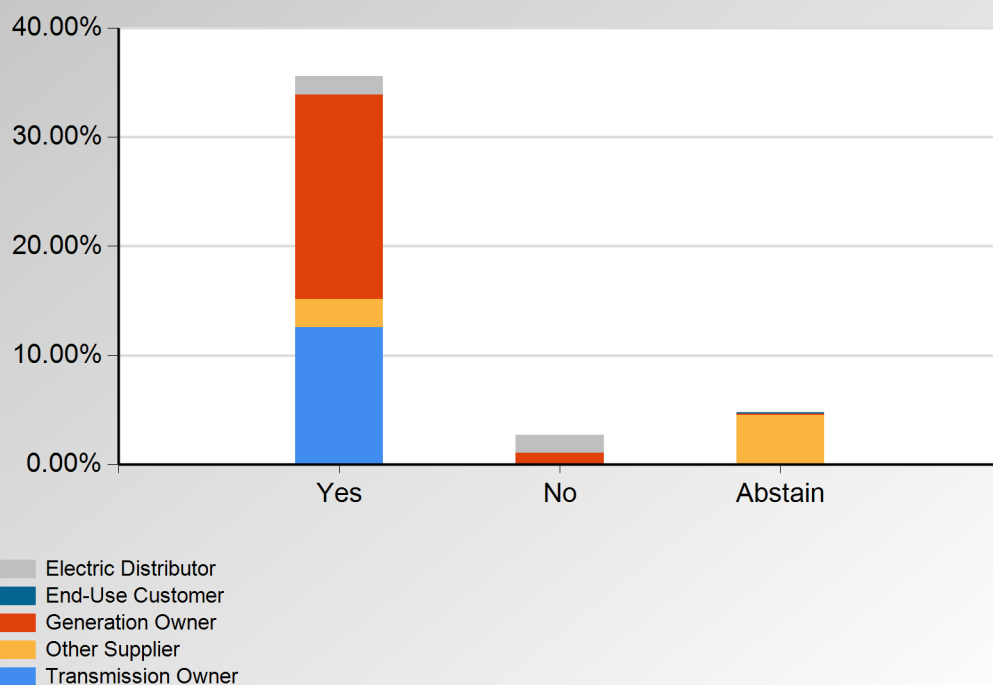


*Refer to the Company Designations table "Buyer-Seller Group" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

**Total of Default Allocation Percentages
per Sector
Vote Breakdown**



Groups

PJM sectors are shown

Default Allocation per Sector as of: January 25, 2022

This chart shows how each sector voted from the perspective of measuring gross activity in PJM-administered, exclusive of bilateral activity. "Gross activity" is determined by totaling the Default Allocation percentage of all companies that voted, per sector, as defined under Operating Agreement paragraph 15.2.4(a).

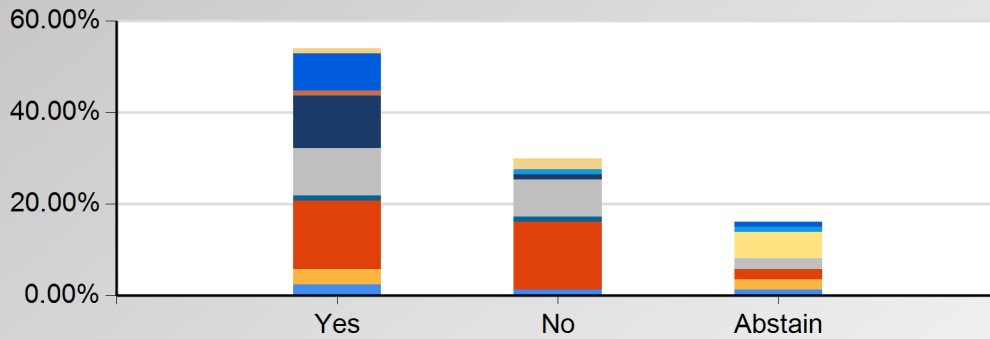
	Yes	No	Abstain
Electric Distributor	1.723%	1.685%	0.026%
End-Use Customer	0.000%	0.000%	0.148%
Generation Owner	18.750%	0.947%	0.158%
Other Supplier	2.567%	0.068%	4.490%
Transmission Owner	12.553%	0.000%	0.000%

*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

**Percentage of Total Sector-Weighted Vote
per Line of Business in PJM
Percentage Vote Breakdown**



Groups

All lines of business within all sectors.

This chart shows the percentage of the total sector weighted vote cast by member companies in each line of business.

	Yes	No	Abstain
Ancillary Service Provider	0.92%	1.83%	0.00%
Consumer Advocate	21.88%	0.00%	3.13%
Curtailment Provider	0.32%	0.00%	0.00%
Financial Trader	0.00%	0.32%	3.13%
Industrial Customer	0.00%	0.00%	15.63%
IOU (inside)	76.92%	0.92%	0.00%
IPP	2.14%	4.61%	0.48%
Project Developer	0.32%	0.32%	0.00%
Public Power (inside)	30.23%	3.66%	4.65%
Retail Marketer	1.97%	0.00%	6.25%
Wholesale Marketer	0.48%	0.32%	0.92%

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

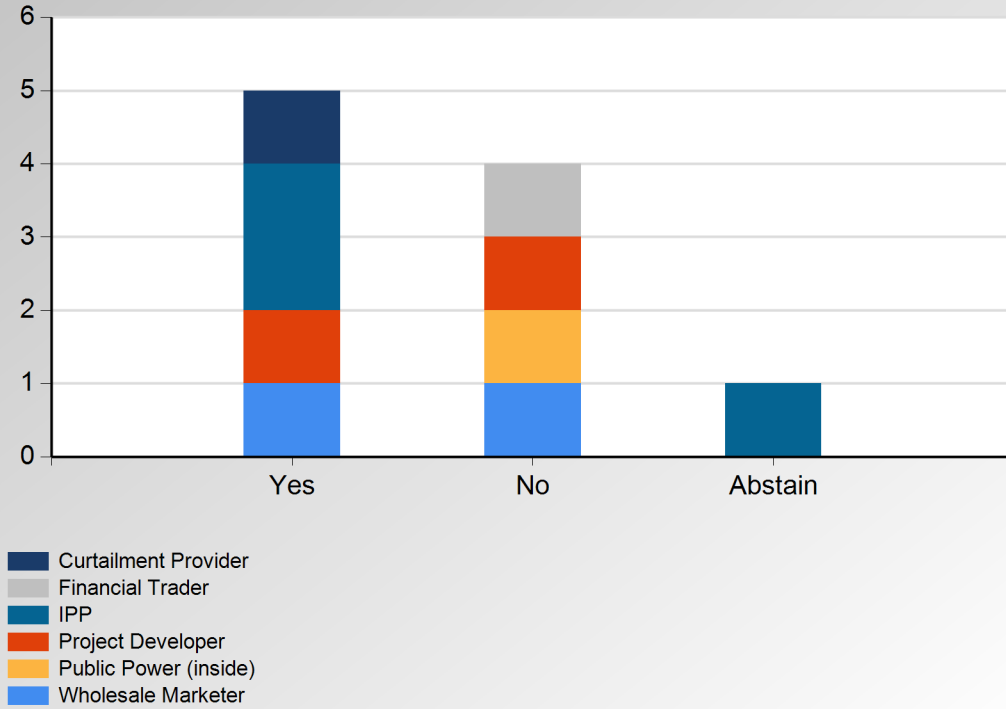
SECTION 2

Charts displayed in this section include various portrayals
of how various subsets of companies voted
at the Members Committee (MC) meeting on this particular issue.

PJM Members Committee
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Item 03: Do you endorse the 3rd Incremental Auction Installed Reserve Margin and Forecast Pool Requirement?
(Vote Result: PASSED)

**Other Supplier Group
Vote Breakdown**



Groups

Lines of business within PJM's Other Supplier sector.

This chart shows how lines of business within the Other Suppliers sector voted.

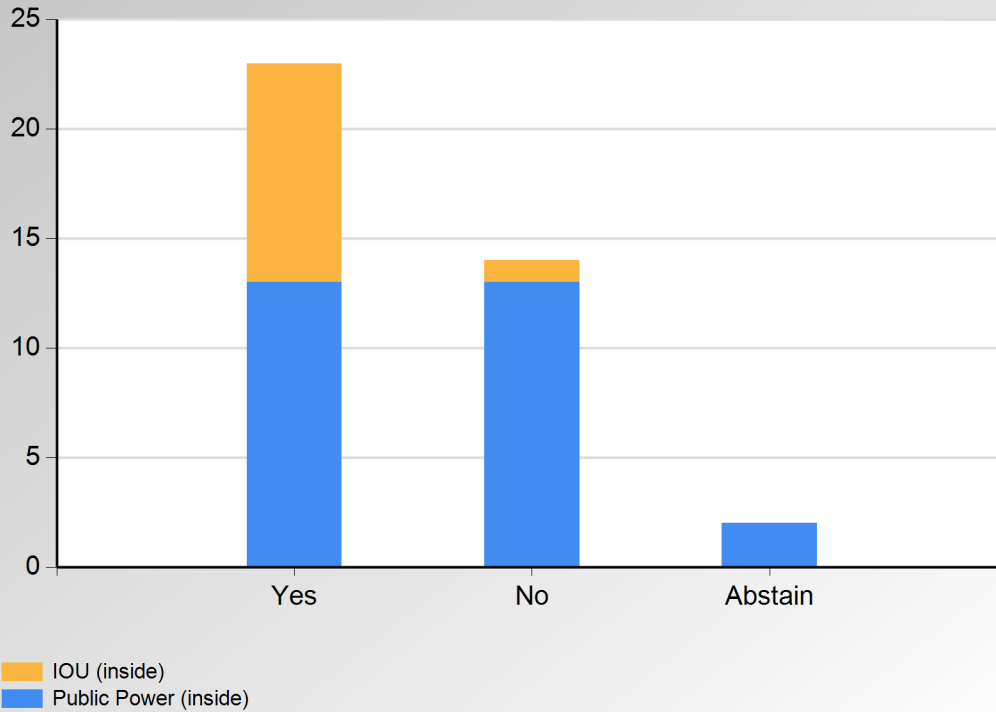
	Yes	No	Abstain
Curtailment Provider	1	0	0
Financial Trader	0	1	0
IPP	2	0	1
Project Developer	1	1	0
Public Power (inside)	0	1	0
Wholesale Marketer	1	1	0

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

Public Power inside PJM vs. IOUs inside PJM
Vote Breakdown



Groups

IOUs (inside) = Investor-owned utilities inside PJM and others so designated.

Public Power (inside) = Muni's/Co-op's inside PJM and others so designated.

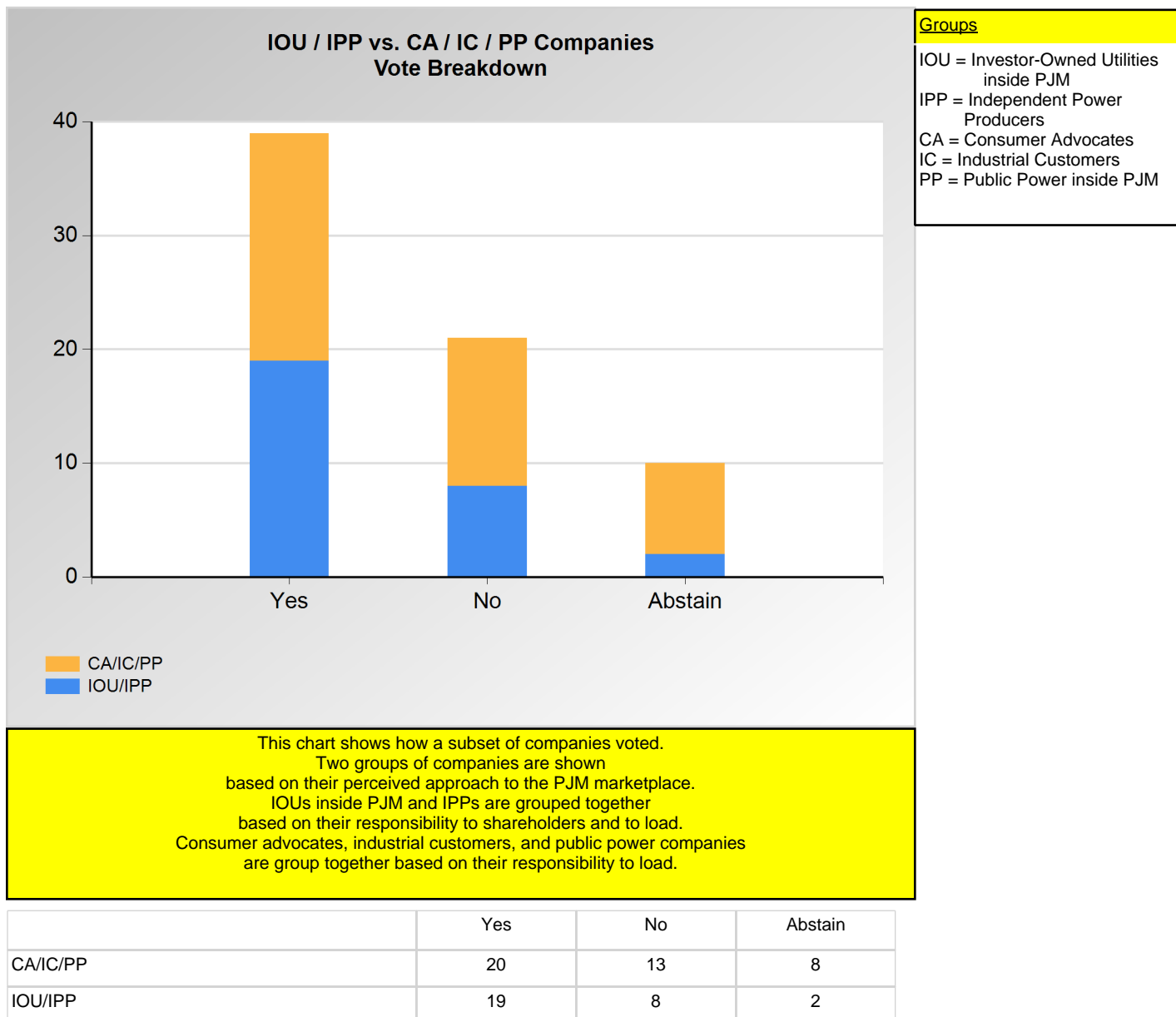
This chart shows how a subset of companies voted.
Public power entities are compared to investor-owned (IOUs) within PJM's footprint.

	Yes	No	Abstain
IOU (inside)	10	1	0
Public Power (inside)	13	13	2

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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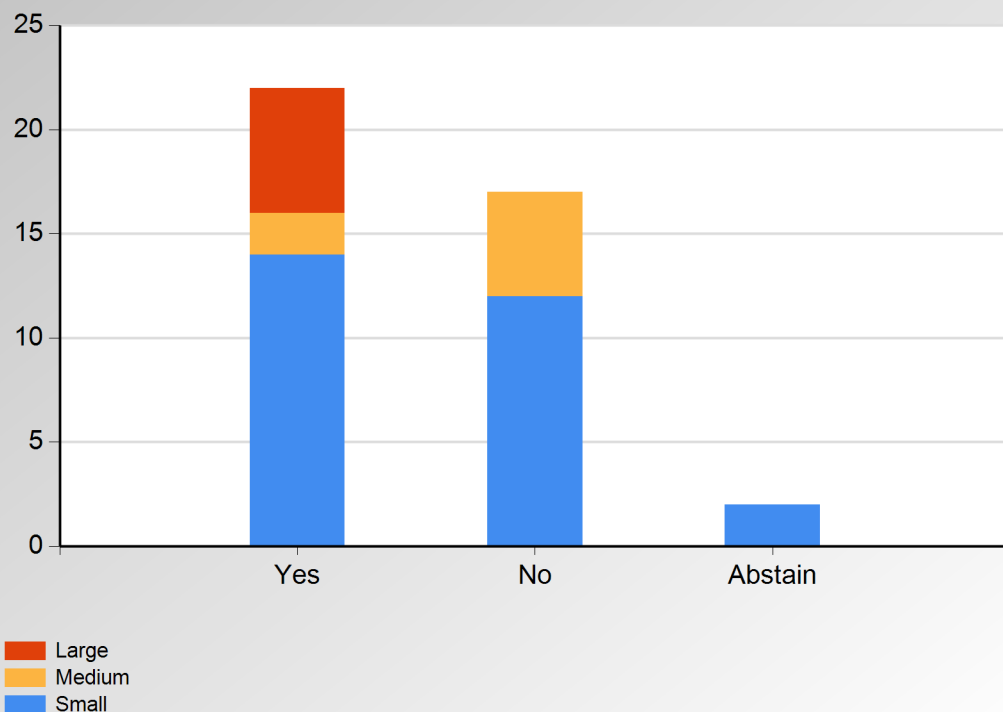


*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

**Owners of Generation in PJM's Footprint
Vote Breakdown**



**Generation Groupings based on
MW Installed Capacity
on January 1, 2025**

Small: <500
Medium: >=500 and <=3,000
Large: >3,000

This chart shows how companies owning generation in PJM's footprint (excluding Behind the Meter generation) voted. Each company is categorized as Small, Medium, or Large based on a snapshot of MW of capacity installed as of January 1 of the year the vote was taken.

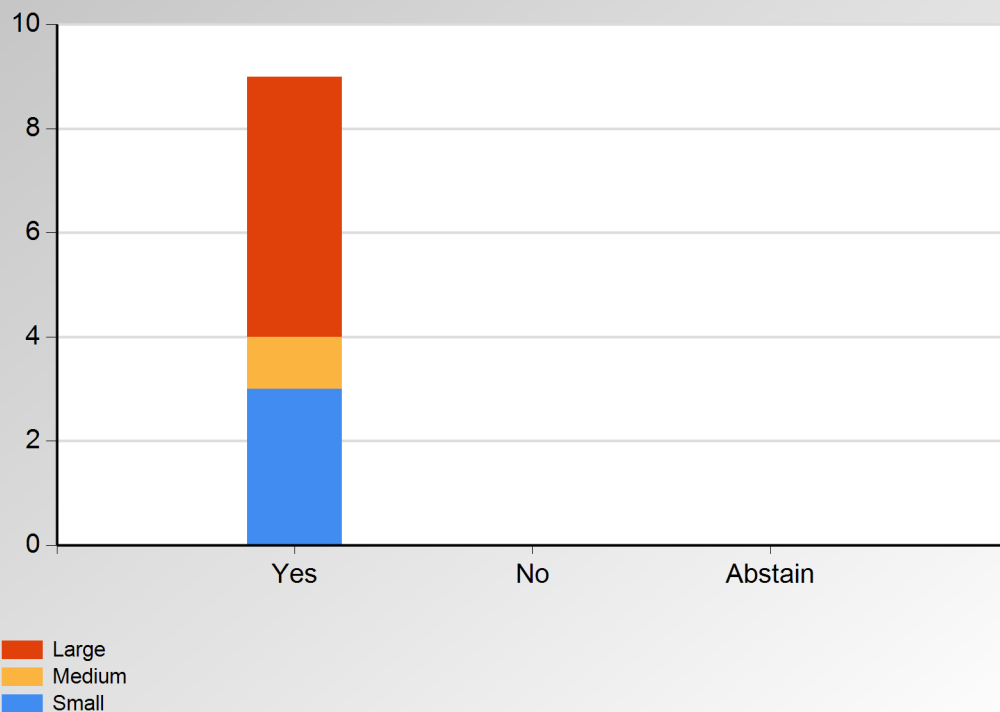
	Yes	No	Abstain
Large	6	0	0
Medium	2	5	0
Small	14	12	2

*Refer to the Company Designations table "Generation Group" column to see each company's group designation found on this chart.

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**Owners of Transmission in PJM's Footprint
Vote Breakdown**



Groups based on
Revenue Regs (\$MM)
on January 1, 2025

Small: <50
Medium: >=50 and <=150
Large: >150

This chart shows how companies owning transmission in PJM's footprint voted.
Each company is categorized as Small, Medium, or Large based on
a snapshot of Revenue Requirements amount as of January 1 the year the vote was taken.

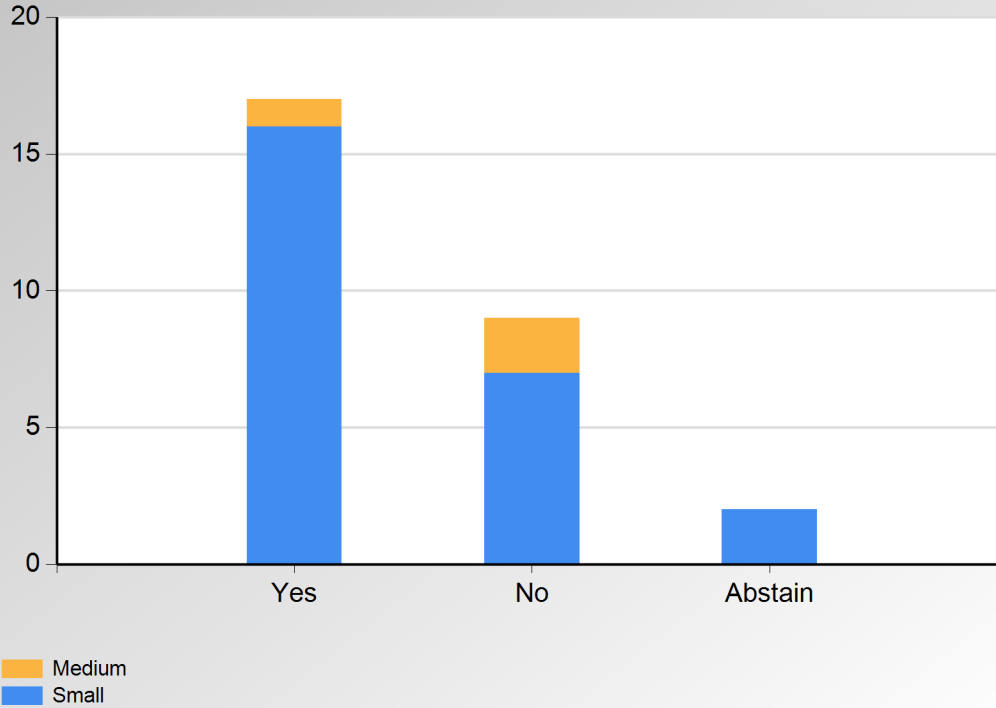
	Yes	No	Abstain
Large	5	0	0
Medium	1	0	0
Small	3	0	0

*Refer to the Company Designations table "Transmission Group" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

**Companies Serving Load within PJM
Vote Breakdown**



Groups based on
Avg Real-Time
Metered Load (MW)
over all the hours of the year
2024

Small: <1,000
Medium: >=1,000 and <=5,000
Large: >5,000

This chart shows how companies serving metered load voted.
Each company is categorized as Small, Medium, or Large based on
the average real-time metered load served over all hours
of the year prior to the year the vote was taken.

	Yes	No	Abstain
Medium	1	2	0
Small	16	7	2

*Refer to the Company Designations table "Load Server Group" column to see each company's group designation found on this chart.

SECTION 3

The table reports displayed in this section provide important detail supporting the charts in the previous sections.

PJM Members Committee
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Item 03: Do you endorse the 3rd Incremental Auction Installed Reserve Margin and Forecast Pool Requirement?
(Vote Result: PASSED)

SECTOR DETAIL VOTE BREAKDOWN

End-Use Customer			
Yes	No	Abstain	Sector Vote In Favor
7	0	9	100.0%
Delaware Division of the Public Advocate		Air Products & Chemicals, Inc.	
Illinois Citizens Utility Board		Cleveland-Cliffs Steel LLC	
Indiana Office of Utility Consumer Counselor (IN OUCC)		Gerdau Ameristeel Energy, Inc.	
Michigan Department of Attorney General, Environment, Natural Resources, & Agriculture Division		Lehigh Portland Cement Company	
New Jersey Division of Rate Counsel		Linde Inc.	
Pennsylvania Office of Consumer Advocate		Maryland Office of People's Counsel	
West Virginia Consumer Advocate Division		Messer LLC	
		Procter & Gamble Paper Products Company (The)	
		Trustees of the University of Pennsylvania	
Transmission Owner			
Yes	No	Abstain	Sector Vote In Favor
10	0	0	100.0%
Appalachian Power Company			
Duke Energy Business Services LLC			
Duquesne Light Company			
East Kentucky Power Cooperative, Inc.			
Exelon Business Services Company, LLC			
Monongahela Power Company			
PPL Electric Utilities Corporation d/b/a PPL Utilities			
Public Service Electric and Gas Company			
Rockland Electric Company			
Virginia Electric & Power Company			
Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
11	9	2	55.0%
Avangrid Renewables, LLC	Big Sandy Peaker Plant, LLC	Kimberly-Clark Corporation	

Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
11	9	2	55.0%
Calpine Energy Services, L.P.	Eagle Point Power Generation LLC	Vitol Inc.	
Constellation Energy Generation, LLC	Elwood Energy, LLC		
Dynegy Marketing and Trade, LLC	Hazleton Generation LLC		
EDP Renewables North America LLC	Hill Top Energy Center, LLC		
Essential Power Rock Springs, LLC	Lincoln Generating Facility, LLC		
NRG Business Marketing LLC	Longview Power, LLC		
Parkway Generation Operating LLC	Moxie Freedom LLC		
Rolling Hills Generating, LLC	York County Solid Waste and Refuse Authority		
Talen Energy Marketing, LLC			
Wheelabrator Falls Inc.			
Electric Distributor			
Yes	No	Abstain	Sector Vote In Favor
14	13	2	51.9%
American Municipal Power, Inc.	Borough of Mont Alto, Pennsylvania	Letterkenny Industrial Development Authority - PA	
Borough of Butler, Butler Electric Division	Buckeye Power, Inc.	Wellsboro Electric Company	
Borough of Lavallette, New Jersey	City of Dover, Delaware		
Borough of Madison, New Jersey	Delaware Municipal Electric Corporation, Inc.		
Borough of Milltown, New Jersey	Easton Utilities Commission		
Borough of Park Ridge, New Jersey	Hagerstown Light Department		
Borough of Pemberton, New Jersey	Illinois Municipal Electric Agency		
Borough of Seaside Heights, New Jersey	Indiana Municipal Power Agency		
Borough of South River, New Jersey	Michigan Public Power Agency		
Kentucky Municipal Energy Agency	North Carolina Electric Membership Corporation		
Old Dominion Electric Cooperative	Northern Virginia Electric Cooperative (NOVEC)		
Southern Maryland Electric Cooperative, Inc.	Town of Thurmont		
Vineland Municipal Electric Utility	Town of Williamsport (The)		
Wabash Valley Power Association, Inc.			
Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
5	4	1	55.6%
Brookfield Renewable Trading and Marketing LP	Energy Cooperative Association of Pennsylvania (The)	NextEra Energy Marketing, LLC	
DTE Energy Trading, Inc.	Jersey Green Energy, LLC		
Geenex Solar LLC	Recurrent Energy, LLC		
Shell Energy North America (US), L.P.	WPPI Energy		

Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
5	4	1	55.6%
Tangent Energy Solutions, Inc.			

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COMPANY DESIGNATIONS (Sorted by Sector then by Company Name)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	American Municipal Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Borough of Butler, Butler Electric Division	Electric Distributor	Load Serving Entity	Buyer	Small	Zero	Small	Retail Marketer
Yes	Borough of Lavallette, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Madison, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Milltown, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Mont Alto, Pennsylvania	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Park Ridge, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Pemberton, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Seaside Heights, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of South River, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Buckeye Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Medium	Zero	Medium	Public Power (inside)
No	City of Dover, Delaware	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Delaware Municipal Electric Corporation, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Easton Utilities Commission	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Hagerstown Light Department	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
No	Illinois Municipal Electric Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Indiana Municipal Power Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Kentucky Municipal Energy Agency	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Abstain	Letterkenny Industrial Development Authority - PA	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
No	Michigan Public Power Agency	Electric Distributor	Generation	Buyer	Small	Zero	Zero	IPP
No	North Carolina Electric Membership Corporation	Electric Distributor	Muni/Co-op	Seller	Small	Zero	Small	Public Power (inside)
No	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Medium	Public Power (inside)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Old Dominion Electric Cooperative	Electric Distributor	Muni/Co-op	Buyer	Medium	Small	Zero	Public Power (inside)
Yes	Southern Maryland Electric Cooperative, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Small	Small	Public Power (inside)
No	Town of Thurmont	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
No	Town of Williamsport (The)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Vineland Municipal Electric Utility	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Wabash Valley Power Association, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Abstain	Wellsboro Electric Company	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Abstain	Air Products & Chemicals, Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Cleveland-Cliffs Steel LLC	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Zero	Retail Marketer
Yes	Delaware Division of the Public Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Gerdau Ameristeel Energy, Inc.	End-Use Customer	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
Yes	Illinois Citizens Utility Board	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Lehigh Portland Cement Company	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Linde Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Maryland Office of People's Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Messer LLC	End-Use Customer	Industrial	Seller	Zero	Zero	Zero	Industrial Customer
Yes	Michigan Department of Attorney General, Environment, Natural Resources, & Agriculture Division	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	New Jersey Division of Rate Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Pennsylvania Office of Consumer Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Procter & Gamble Paper Products Company (The)	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Trustees of the University of Pennsylvania	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
Yes	West Virginia Consumer Advocate Division	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Avangrid Renewables, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Big Sandy Peaker Plant, LLC	Generation Owner	Transmission Owner	Seller	Small	Zero	Zero	IOU (inside)
Yes	Calpine Energy Services, L.P.	Generation Owner	Load Serving Entity	Seller	Large	Zero	Zero	Retail Marketer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Constellation Energy Generation, LLC	Generation Owner	Generation	Buyer	Large	Zero	Zero	IPP
Yes	Dynegy Marketing and Trade, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	Eagle Point Power Generation LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	EDP Renewables North America LLC	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
No	Elwood Energy, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Essential Power Rock Springs, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	Hazleton Generation LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Hill Top Energy Center, LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Buyer	Medium	Zero	Zero	Ancillary Service Provider
Abstain	Kimberly-Clark Corporation	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Lincoln Generating Facility, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
No	Longview Power, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
No	Moxie Freedom LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Medium	Zero	Zero	Ancillary Service Provider
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer
Yes	Parkway Generation Operating LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Large	Zero	Zero	Ancillary Service Provider
Yes	Rolling Hills Generating, LLC	Generation Owner	Power Marketer	Seller	Medium	Zero	Zero	Wholesale Marketer
Yes	Talen Energy Marketing, LLC	Generation Owner	Generation	Seller	Large	Large	Zero	IPP
Abstain	Vitol Inc.	Generation Owner	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	Wheelabrator Falls Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
No	York County Solid Waste and Refuse Authority	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	Brookfield Renewable Trading and Marketing LP	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Yes	DTE Energy Trading, Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
No	Energy Cooperative Association of Pennsylvania (The)	Other Supplier	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Geenex Solar LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
No	Jersey Green Energy, LLC	Other Supplier	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
Abstain	NextEra Energy Marketing, LLC	Other Supplier	Generation	Buyer	Small	Zero	Zero	IPP
No	Recurrent Energy, LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
Yes	Shell Energy North America (US), L.P.	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Tangent Energy Solutions, Inc.	Other Supplier	Curtailement Service Provider	Seller	Zero	Zero	Zero	Curtailement Provider
No	WPPI Energy	Other Supplier	Power Marketer	Seller	Zero	Zero	Zero	Wholesale Marketer
Yes	Appalachian Power Company	Transmission Owner	Transmission Owner	Buyer	Large	Large	Zero	IOU (inside)
Yes	Duke Energy Business Services LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	Duquesne Light Company	Transmission Owner	Transmission Owner	Seller	Zero	Large	Zero	IOU (inside)
Yes	East Kentucky Power Cooperative, Inc.	Transmission Owner	Transmission Owner	Buyer	Large	Medium	Medium	IOU (inside)
Yes	Exelon Business Services Company, LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	Monongahela Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Small	IOU (inside)
Yes	Public Service Electric and Gas Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)
Yes	Rockland Electric Company	Transmission Owner	Transmission Owner	Buyer	Zero	Small	Small	IOU (inside)
Yes	Virginia Electric & Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)