

Reserve Certainty Sr. Task Force Monthly Progress Report

03/14/2025

- 1. <u>Reserve Certainty and Resource Flexibility Incentives</u>
- 2. Target completion for this issue is expected to take place in October 2025.

3. Issue Status

The twentieth meeting of the RCSTF took place on March 12, 2025.

Brian Chmielewski, Joe Ciabattoni, and Dave Souder, PJM, reviewed <u>information</u> on the Martin Luther King weekend cold weather event and its impact on operations and market outcomes.

Danielle Croop, PJM, reviewed <u>market challenges</u> observed during the cold weather event and discuss how solutions being discussed in the RCSTF may help address these challenges.

Keyur Patel and Emily Barrett, PJM, provided <u>PJM's perspective</u> on challenges and potential reforms associated with the current reserve market demand curves as well as other potential reforms to PJM's existing reserve markets.

Emily Barrett, PJM, reviewed the <u>market challenges</u> and conceptual solutions PJM has reviewed over the last 3 meetings, and which PJM recommends developing further as part of future RCSTF meetings.

Lisa Morelli, PJM, reviewed updates to the work plan and discuss next steps.