

Members Committee
Two Hundred Sixty-Eighth Meeting
PJM Conference and Training Center, Audubon, PA
July 23, 2025
3:00 p.m. – 6:00 p.m. EPT

Administration (3:00-3:05)

- A. Announce sector selections of new members since the last meeting – Dave Anders
- B. Confirm the presence of a quorum of representatives or designated alternates for this meeting – Dave Anders
- C. Anti-trust, Code of Conduct, Meeting Participation, and Safety announcements – Dave Anders

Consent Agenda (3:05-3:10)

- A. **Approve** draft minutes of the June 18, 2025 Members Committee meeting.
- B. **Endorse/Approve** proposed Tariff, Reliability Assurance Agreement (RAA), and Operating Agreement (OA) revisions as endorsed by the Governing Documents Enhancements and Clarifications Subcommittee (GDECS).

Endorsements (3:10-3:40)

1. Nominating Committee (NC) Elections (3:10-3:20)

Michele Greening will review the sector nominees for the 2025-2026 Nominating Committee. **The committee will be asked to elect the sector representatives upon first read.**

2. 2027/2028 Base Residual Auction (BRA) Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) (3:20-3:40)

Josh Bruno will provide an update on the 2027/2028 RPM BRA IRM and FPR. **The committee will be asked to endorse the IRM and FPR upon first read. Same day endorsement will be sought at the Markets and Reliability Committee.**

First Read (3:40-3:50)

3. Members Committee Chair or Vice Chair Vacancies (3:40-3:50)

Michele Greening will review proposed revisions to Manual 34: PJM Stakeholder Process documenting the expectations and process for temporary vacancies of the MC Chair or Vice Chair. The committee will be asked to approve the proposed revisions at its next meeting.

Reports (3:50-4:00)

4. MC Vice Chair Report (3:50-4:00)

- A. Provide an update on the Members Committee Annual Plan – Jason Barker
- B. Provide an update regarding plans for the July 28, 2025 Liaison Committee (LC) Meeting – Jason Barker

Stakeholder Feedback (4:00-5:15)

5. Stakeholder Feedback Poll (4:00-4:15)

Stu Bresler will provide an update on the Stakeholder Feedback Poll issued following the June MRC meeting.

6. Board Discussion with Stakeholders (4:15-5:15)

Lynn Horning will facilitate stakeholder feedback and dialog with the PJM Board on the Stakeholder Feedback Poll and related topics.

Future Agenda Items (5:15)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<i>July 31, 2024**</i>	1:00 p.m.	Webex	July 11, 2025	July 16, 2025
<i>August 20, 2025</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	August 8, 2025	August 13, 2025
<i>August 25, 2025**</i>	1:00 p.m.	Webex	August 8, 2025	August 13, 2025
<i>September 25, 2025</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	September 19, 2025	September 24, 2025
<i>September 29, 2025**</i>	9:00 a.m.	Webex	September 19, 2025	September 24, 2025
<i>October 23, 2025</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	October 13, 2025	October 16, 2025
<i>October 27, 2025**</i>	1:00 p.m.	Webex	October 13, 2025	October 16, 2025
<i>November 20, 2025</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	November 10, 2025	November 13, 2025
<i>November 26, 2025**</i>	9:00 a.m.	Webex	November 10, 2025	November 13, 2025
<i>December 17, 2025</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	December 5, 2025	December 10, 2025
<i>December 22, 2025**</i>	1:00 p.m.	Webex	December 5, 2025	December 10, 2025

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

**Members Committee Informational Webinar held as needed only and will be cancelled if material is covered at standing MC meeting.

Author: M. Greening

Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors

- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

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Participant Use of Webex Chat:

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