SUPPLEMENTAL VOTING RESULTS

PJM Members Committee MC Meeting Date: July 23, 2025

Item: 02 Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read?

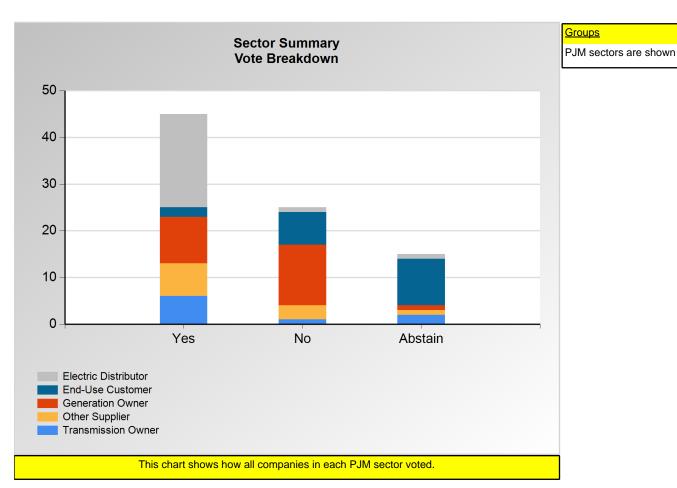
(Vote Result: FAILED)

SECTION 1

Charts displayed in this section include various portrayals of how all companies voted at the Members Committee (MC) meeting on this particular issue.

Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read?

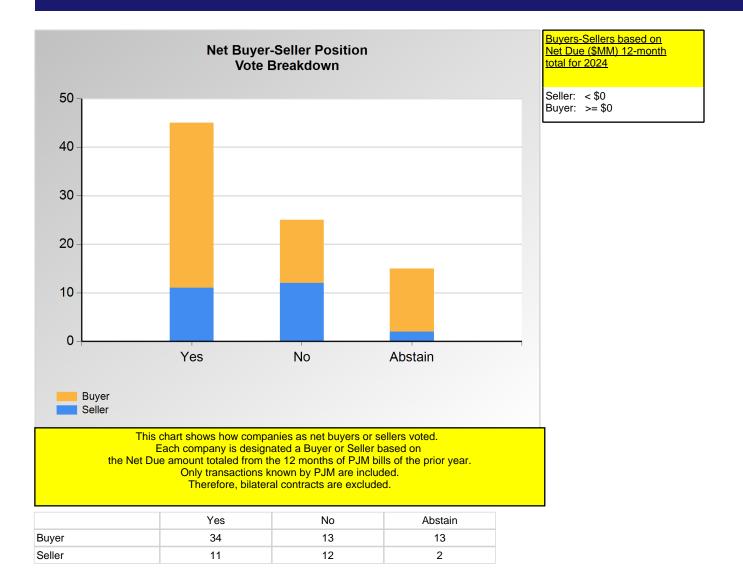
(Vote Result: FAILED)



Additional Detail:

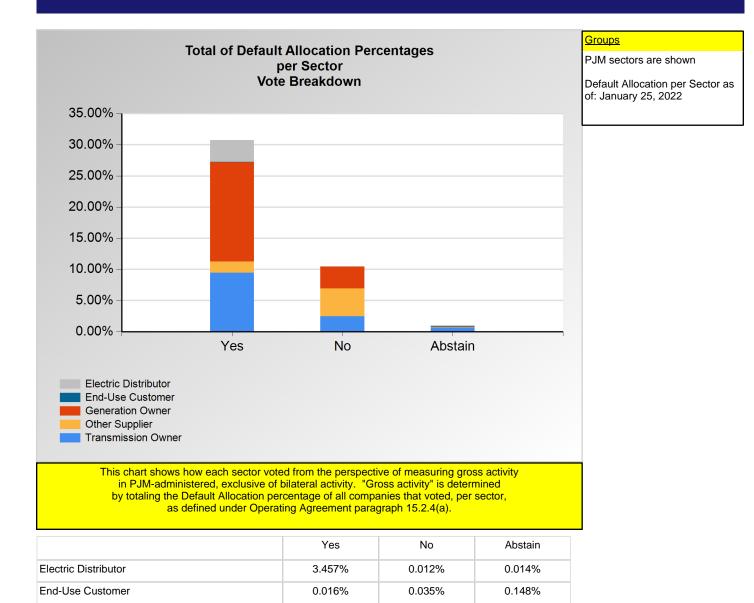
	Eligible	Attended	Did Not Vote	Yes	No	Abstain	Sector Vote In Favor	Sector Weight in Favor
End-Use Customer	33	19	0	2	7	10	22.2%	0.222
Transmission Owner	15	11	2	6	1	2	85.7%	0.857
Generation Owner	112	24	0	10	13	1	43.5%	0.435
Electric Distributor	46	22	0	20	1	1	95.2%	0.952
Other Supplier	316	12	1	7	3	1	70.0%	0.700
Total	522	88	3	45	25	15		3.167

^{*}Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.



^{*}Refer to the Company Designations table "Buyer-Seller Group" column to see each company's gruop designation found on this chart.

Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read? (Vote Result: FAILED)



16.024%

1.786%

9.443%

Generation Owner

Transmission Owner

Other Supplier

3.473%

4.510%

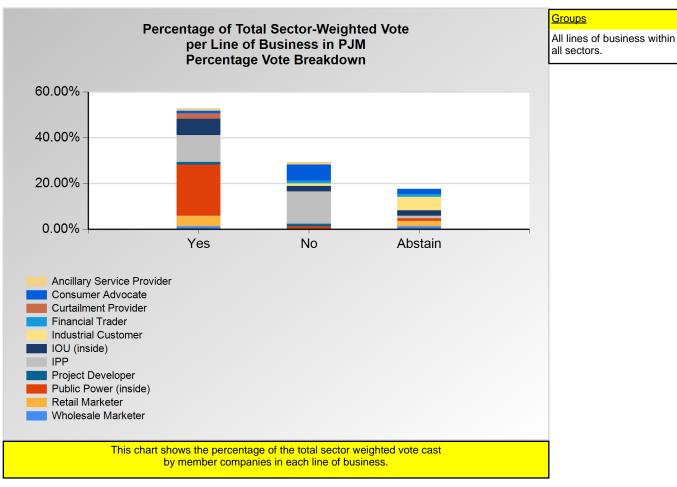
2.441%

0.010%

0.148%

0.659%

^{*}Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

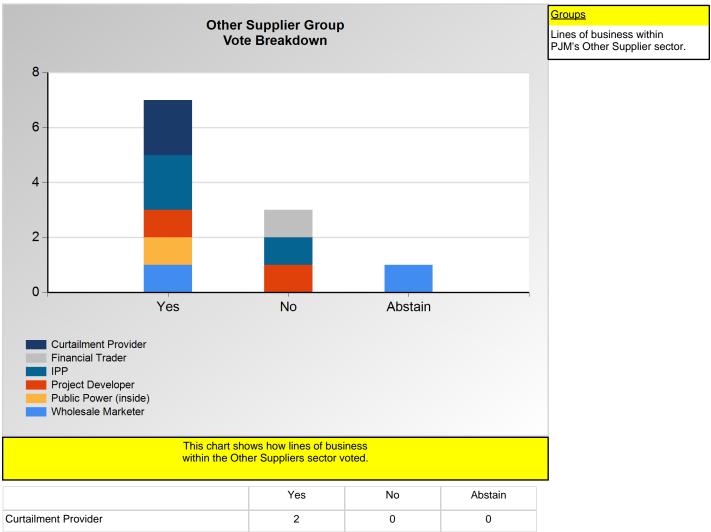


	Yes	No	Abstain
Ancillary Service Provider	0.89%	0.89%	0.00%
Consumer Advocate	3.03%	18.18%	6.06%
Curtailment Provider	0.63%	0.00%	0.00%
Financial Trader	0.00%	0.32%	3.03%
Industrial Customer	0.00%	3.03%	15.15%
IOU (inside)	40.00%	1.57%	13.33%
IPP	2.11%	2.80%	0.89%
Project Developer	0.32%	0.32%	0.00%
Public Power (inside)	5.25%	2.17%	2.17%
Retail Marketer	2.09%	0.00%	6.06%
Wholesale Marketer	0.32%	0.00%	0.32%

^{*}Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

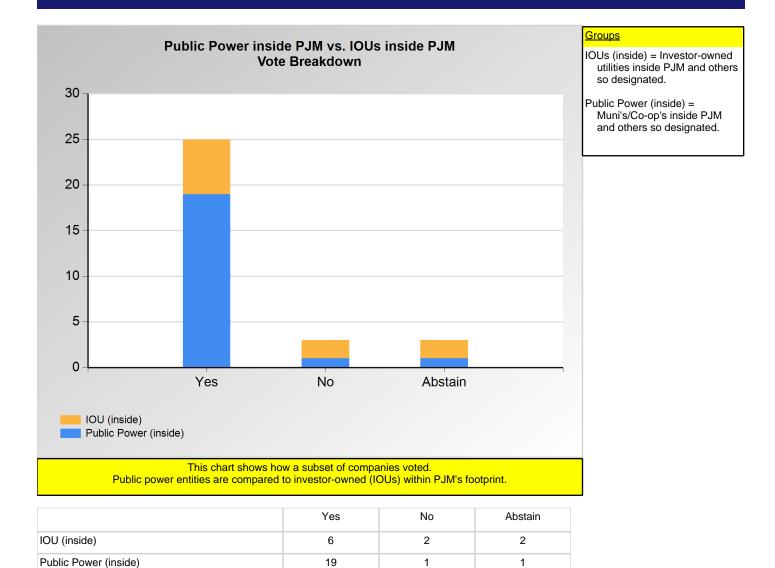
SECTION 2

Charts displayed in this section include various portrayals of how various subsets of companies voted at the Members Committee (MC) meeting on this particular issue.

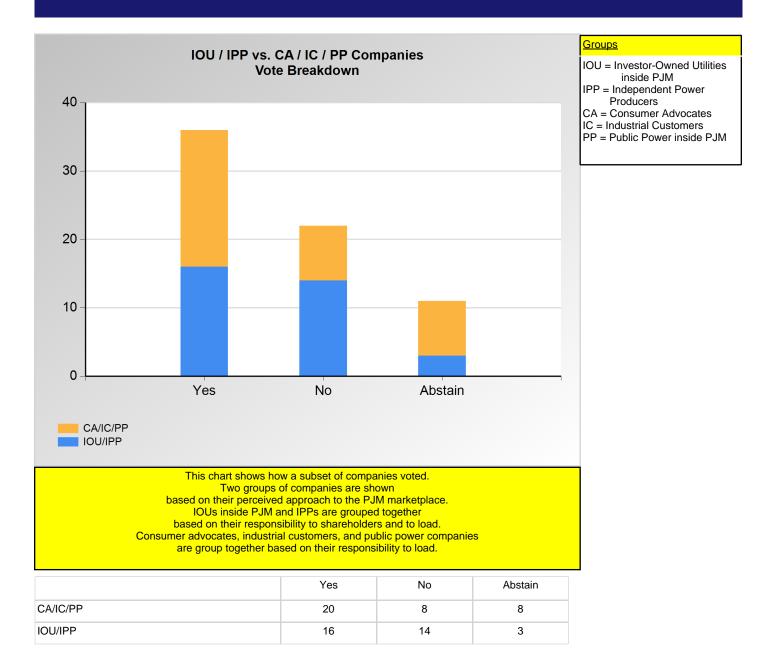


	Yes	No	Abstain
Curtailment Provider	2	0	0
Financial Trader	0	1	0
IPP	2	1	0
Project Developer	1	1	0
Public Power (inside)	1	0	0
Wholesale Marketer	1	0	1

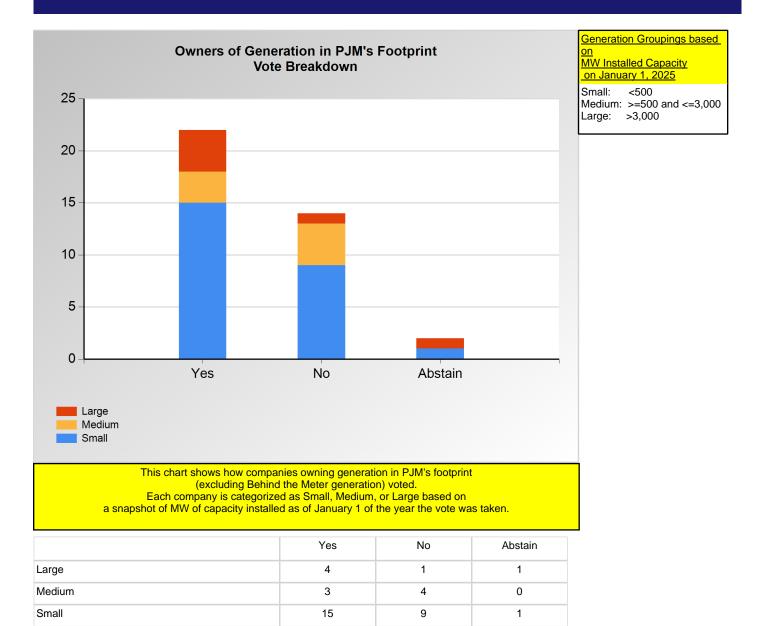
^{*}Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.



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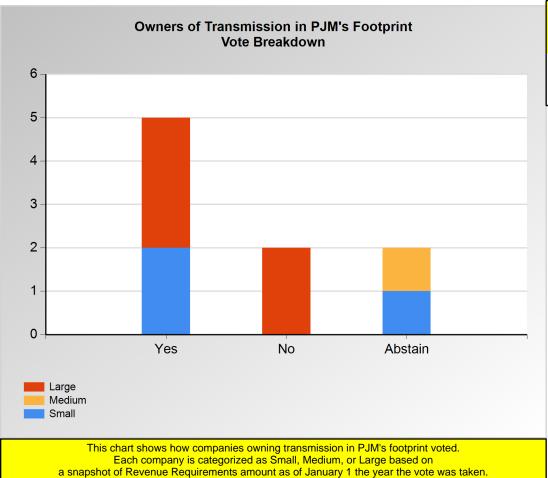


^{*}Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.



^{*}Refer to the Company Designations table "Generation Group" column to see each company's group designation found on this chart.

Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read? (Vote Result: FAILED)



	Yes	No	Abstain
Large	3	2	0
Medium	0	0	1
Small	2	0	1

^{*}Refer to the Company Designations table "Transmission Group" column to see each company's group designation found on this chart.

Groups based on Revenue Reqs (\$MM) on January 1, 2025

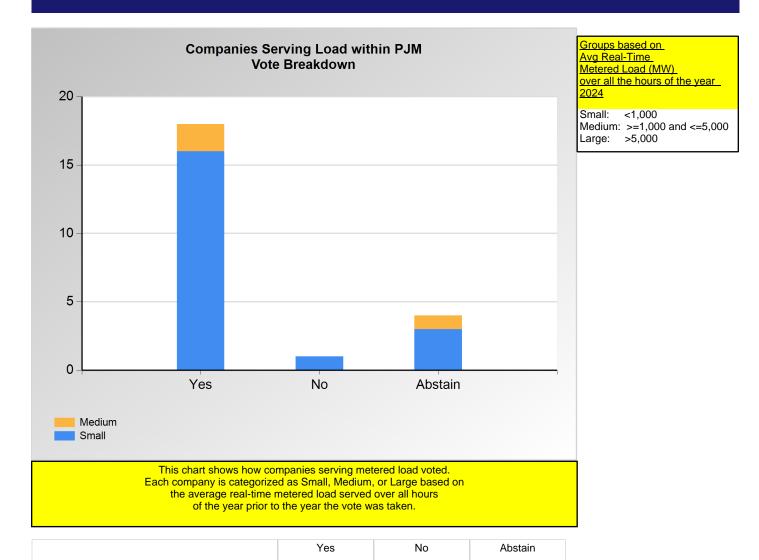
Small: <50

Medium: >=50 and <=150

Large: >150

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Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read? (Vote Result: FAILED)



*Refer to the Company Designations table "Load Server Group" column to see each company's group designation found on this chart.

0

1

3

2

16

Medium

Small

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SECTION 3

The table reports displayed in this section provide important detail supporting the charts in the previous sections.

Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read? (Vote Result: FAILED)

SECTOR DETAIL VOTE BREAKDOWN

	End-Use Custome			
Yes	No	Abstain	Sector Vote In Favor	
2	7	10	22.2%	
Kuehne Chemical Company, Inc.	Delaware Division of the Public Advocate	Air Products & Chemicals, Inc.		
Public Staff - North Carolina Utilities Commission	Illinois Citizens Utility Board	Cleveland-Cliffs Steel LLC		
	Indiana Office of Utility Consumer Counselor (IN OUCC)	Gerdau Ameristeel Energy, Inc.		
	New Jersey Division of Rate Counsel	Lehigh Portland Cement Company		
	PBF Power Marketing LLC	Linde Inc.		
	Pennsylvania Office of Consumer Advocate	Maryland Office of People's Counsel		
	West Virginia Consumer Advocate Division	Messer LLC		
		Office of the Attorney General, Kentucky		
		Procter & Gamble Paper Products Company (The)		
		Trustees of the University of Pennsylvania		
	Transmission Owr	ner		
Yes	No	Abstain	Sector Vote In Favor	
6	1	2	85.7%	
Appalachian Power Company	Public Service Electric and Gas Company	East Kentucky Power Cooperative, Inc.		
Duke Energy Business Services LLC		Rockland Electric Company		
Duquesne Light Company				
Monongahela Power Company				
PPL Electric Utilities Corporation d/b/a PPL Utilities				
Virginia Electric & Power Company				
	Generation Owne	Pr		
Yes	No	Abstain	Sector Vote In Favor	
10	13	1	43.5%	
Calpine Energy Services, L.P.	Big Sandy Peaker Plant, LLC	Kimberly-Clark Corporation		
Constellation Energy Generation, LLC	Cypress Creek Renewables, LLC			
Diamond State Generation Partners,	EDP Renewables North America LLC			
Dynegy Marketing and Trade, LLC	Eagle Point Power Generation LLC			
Essential Power Rock Springs, LLC	Elwood Energy, LLC		1	

Generation Owner							
Yes	No	Abstain	Sector Vote In Favor				
10	13	1	43.5%				
NRG Business Marketing LLC	Hazleton Generation LLC						
NextPower III US Holdco Inc.	Lincoln Generating Facility, LLC						
Parkway Generation Operating LLC	Longview Power, LLC						
West Deptford Energy, LLC	Moxie Freedom LLC						
Wheelabrator Falls Inc.	NedPower Mount Storm, LLC						
	Oregon Clean Energy, LLC						
	Talen Energy Marketing, LLC						
	York County Solid Waste and Refuse Authority						
	Electric Distributo	or					
Yes	No	Abstain	Sector Vote In Favor				
20	1	1	95.2%				
American Municipal Power, Inc.	Wellsboro Electric Company	Letterkenny Industrial Development Authority - PA					
Borough of Chambersburg							
Borough of Mont Alto, Pennsylvania							
Buckeye Power, Inc.							
City of Dover, Delaware							
Delaware Municipal Electric Corporation, Inc.							
Easton Utilities Commission							
Hagerstown Light Department							
Illinois Municipal Electric Agency							
Indiana Municipal Power Agency							
Kentucky Municipal Energy Agency							
Michigan Public Power Agency							
North Carolina Electric Membership Corporation							
Northeastern REMC							
Northern Virginia Electric Cooperative (NOVEC)							
Old Dominion Electric Cooperative							
Southern Maryland Electric Cooperative, Inc.							
Town of Thurmont							
Town of Williamsport (The)							
Wabash Valley Power Association, Inc.							

Other Supplier								
Yes	No	Abstain	Sector Vote In Favor					
7	3	1	70.0%					
Brookfield Renewable Trading and Marketing LP	Jersey Green Energy, LLC	Vitol Inc.						
Energy Cooperative Association of Pennsylvania (The)	NextEra Energy Marketing, LLC							
Geenex Solar LLC	Recurrent Energy, LLC							
Icetec.com, Inc.								
Shell Energy North America (US), L.P.								
Tangent Energy Solutions, Inc.								
WPPI Energy								

Item 02: Do you endorse the 2027-2028 Installed Reserve Margin (IRM) and Forecast Pool Requirement (FPR) values upon first read? (Vote Result: FAILED)

COMPANY DESIGNATIONS (Sorted by Sector then by Company Name)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	American Municipal Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Borough of Chambersburg	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Borough of Mont Alto, Pennsylvania	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Buckeye Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Medium	Zero	Medium	Public Power (inside)
Yes	City of Dover, Delaware	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Delaware Municipal Electric Corporation, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Easton Utilities Commission	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Hagerstown Light Department	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Illinois Municipal Electric Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Indiana Municipal Power Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Kentucky Municipal Energy Agency	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Abstain	Letterkenny Industrial Development Authority - PA	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Yes	Michigan Public Power Agency	Electric Distributor	Generation	Buyer	Small	Zero	Zero	IPP
Yes	North Carolina Electric Membership Corporation	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Northeastern REMC	Electric Distributor	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
Yes	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Medium	Public Power (inside)
Yes	Old Dominion Electric Cooperative	Electric Distributor	Muni/Co-op	Buyer	Medium	Small	Zero	Public Power (inside)
Yes	Southern Maryland Electric Cooperative, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Small	Small	Public Power (inside)
Yes	Town of Thurmont	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Town of Williamsport (The)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Wabash Valley Power Association, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Wellsboro Electric Company	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Abstain	Air Products & Chemicals, Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Abstain	Cleveland-Cliffs Steel LLC	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Zero	Retail Marketer
No	Delaware Division of the Public Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Gerdau Ameristeel Energy, Inc.	End-Use Customer	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Illinois Citizens Utility Board	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Kuehne Chemical Company, Inc.	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
Abstain	Lehigh Portland Cement Company	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Linde Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Maryland Office of People's Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Messer LLC	End-Use Customer	Industrial	Seller	Zero	Zero	Zero	Industrial Customer
No	New Jersey Division of Rate Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Office of the Attorney General, Kentucky	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	PBF Power Marketing LLC	End-Use Customer	Industrial	Buyer	Small	Zero	Small	Industrial Customer
No	Pennsylvania Office of Consumer Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Procter & Gamble Paper Products Company (The)	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Yes	Public Staff - North Carolina Utilities Commission	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Trustees of the University of Pennsylvania	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
No	West Virginia Consumer Advocate Division	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Big Sandy Peaker Plant, LLC	Generation Owner	Transmission Owner	Seller	Small	Zero	Zero	IOU (inside)
Yes	Calpine Energy Services, L.P.	Generation Owner	Load Serving Entity	Seller	Large	Zero	Zero	Retail Marketer
Yes	Constellation Energy Generation, LLC	Generation Owner	Generation	Buyer	Large	Zero	Zero	IPP
No	Cypress Creek Renewables, LLC	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
Yes	Diamond State Generation Partners, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	Dynegy Marketing and Trade, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	Eagle Point Power Generation LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	EDP Renewables North America LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Elwood Energy, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Essential Power Rock Springs, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Hazleton Generation LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Abstain	Kimberly-Clark Corporation	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Lincoln Generating Facility, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
No	Longview Power, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
No	Moxie Freedom LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Medium	Zero	Zero	Ancillary Service Provider
No	NedPower Mount Storm, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	NextPower III US Holdco Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer
No	Oregon Clean Energy, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
Yes	Parkway Generation Operating LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Large	Zero	Zero	Ancillary Service Provider
No	Talen Energy Marketing, LLC	Generation Owner	Generation	Seller	Large	Large	Zero	IPP
Yes	West Deptford Energy, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
Yes	Wheelabrator Falls Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
No	York County Solid Waste and Refuse Authority	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	Brookfield Renewable Trading and Marketing LP	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Yes	Energy Cooperative Association of Pennsylvania (The)	Other Supplier	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Geenex Solar LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
Yes	Icetec.com, Inc.	Other Supplier	Curtailment Service Provider	Seller	Small	Zero	Zero	Curtailment Provider
No	Jersey Green Energy, LLC	Other Supplier	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	NextEra Energy Marketing, LLC	Other Supplier	Generation	Buyer	Small	Zero	Zero	IPP
No	Recurrent Energy, LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
Yes	Shell Energy North America (US), L.P.	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Yes	Tangent Energy Solutions, Inc.	Other Supplier	Curtailment Service Provider	Seller	Zero	Zero	Zero	Curtailment Provider
Abstain	Vitol Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	WPPI Energy	Other Supplier	Power Marketer	Seller	Zero	Zero	Zero	Wholesale Marketer
Yes	Appalachian Power Company	Transmission Owner	Transmission Owner	Buyer	Large	Large	Zero	IOU (inside)
Yes	Duke Energy Business Services LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Duquesne Light Company	Transmission Owner	Transmission Owner	Seller	Zero	Large	Zero	IOU (inside)
Abstain	East Kentucky Power Cooperative, Inc.	Transmission Owner	Transmission Owner	Buyer	Large	Medium	Medium	IOU (inside)
Yes	Monongahela Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Small	IOU (inside)
No	Public Service Electric and Gas Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)
Abstain	Rockland Electric Company	Transmission Owner	Transmission Owner	Buyer	Zero	Small	Small	IOU (inside)
Yes	Virginia Electric & Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)