Effective Load Carrying Capability Senior Task Force
Monthly Progress Report

November 13, 2025

1. Capacity Market Enhancements – ELCC Accreditation Methodology

Target Completion Date

TBD

Issue Status

At the August 20, 2025 Markets and Reliability Committee (MRC) meeting, Members voted on the Effective Load Carrying Capability Senior Task Force (ELCCSTF) endorsed package and motioned alternative packages seeking to makes changs to the ELCC accreditation methodology for the 2028/2029 Base Residual Auction (BRA). All packages failed to receive a two-thirds sector-weighted majority to advance to the Members Committee. From a stakeholder process standpoint, the next step is for the ELCCSTF to reconvene to determine whether they would like to continue discussion of the Issue Charge. PJM plans to schedule that meeting following the independent assessment of the risk modeling and ELCC analysis further detailed below.

In a letter to stakeholders on August 4, 2025, the PJM Board directed PJM to:

- Continue the pursuit of stakeholder consensus on ELCC enhancements to be implemented for the 2028/2029 BRA through the current ELCC Senior Task Force (ELCCSTF) process.
- Engage a consultant to identify additional recommended enhancements to discuss at the ELCCSTF or other similarly focused stakeholder group for implementation after the 2028/2029 BRA.
- Publish a detailed, written description of the ELCC model

In response to this, PJM contracted with Energy and Environmental Economics, Inc. (E3) to provide an independent review of PJM's current risk modeling and ELCC implementation including assumptions and methods, identify any enhancements to improve the risk modeling and ELCC implementation, and to develop a public report documenting their findings that is targeted for December 2025. In addition to the E3 report, PJM published a draft report in October 2025 providing further detail on its current risk modeling and ELCC implementation.

In order to allow time for both reports to be completed, and in response to several comments during the August 20, 2025 MRC vote requesting the results of the Board-directed review prior to further discussion on ELCC enhancements, PJM will schedule the next ELCCSTF meeting following the publication of the E3 report to both review the report and determine next steps. Any necessary revisions to the ELCCSTF Issue Charge that may result will be brought to the MRC for approval and assignment.

Action Requested

Please contact Michele Greening or Matt Connolly should you have related questions.

2. Capacity Market Enhancements – CETL

Target Completion Date

TBD

Issue Status

At its March 18, 2025 meeting, the senior task force resumed work on the CETL issue. Stakeholders added interests and design components to the matrix.

At the April 3, 2025 meeting, Tom Hoatson, LS Power, proposed that the senior task force defer the CETL issue until such time that seasonal capacity is undertaken. No stakeholders objected. At the May 21, 2025 MRC, Members passed a motion to defer the CETL Issue Charge until such time that stakeholders undertake work on a seasonal capacity construct. The motion passed with a sector-weighted vote tally of 3.699.