

**Members Committee**  
**Two Hundred Seventy-fourth Meeting**  
**PJM Conference and Training Center, Audubon, PA**  
**December 17, 2025**  
**10:25 a.m. – 5:00 p.m. EPT**

## Administration (10:25-10:30)

- A. Announce sector selections of new members since the last meeting – Dave Anders
- B. Confirm the presence of a quorum of representatives or designated alternates for this meeting – Dave Anders
- C. Anti-trust, Code of Conduct, Meeting Participation, and Safety announcements – Dave Anders

## Consent Agenda (10:30-10:35)

- A. **Approve** draft minutes of the November 19, 2025 Special Members Committee meeting.
- B. **Approve** draft minutes of the November 20, 2025 Members Committee meeting.
- C. **Endorse/Approve** proposed Tariff, Reliability Assurance Agreement (RAA), and OA revisions as endorsed by the Governing Documents Enhancements and Clarifications Subcommittee (GDECS).

## Endorsements (10:35-10:45)

### 1. Elections (10:35-10:45)

Michele Greening will review the proposed sector representatives for the 2026 Finance Committee, 2026 Sector Whips, and 2026 MC Vice Chair. **The committee will be asked to elect the proposed representatives.**

## Reports (10:45-12:40)

### 2. MC Vice Chair Report (10:45-10:55)

- A. Provide an update on the Members Committee Annual Plan – Jason Barker
- B. Provide an update regarding the February 10, 2026 Liaison Committee meeting. – Jason Barker

### 3. State Activities (10:55-11:00)

Gregory Carmean, Organization of PJM States, Inc., will provide a report of recent OPSI activities.

### 4. Market Monitoring Report (11:00-11:20)

Joe Bowring, Monitoring Analytics, will provide an Independent Market Monitor (IMM) report.

## 5. PJM Reports (11:20-12:05)

- A. Jennifer Warner-Freeman will review PJM's market operations report.
- B. Michael Stewart and David Kimmel will review PJM's system operations report.
- C. Mark Stanisz will review PJM's regulatory activities report.

## 6. Membership and KYC Update (12:05-12:20)

Amanda Egan and Chad Wineland PJM, will provide an update on Member Recertification efforts, review responsibilities of Authorized Representatives, Officers and Maintenance Managers, and review Member data requirements.

## 7. PJM Strategy Refresh (12:20-12:40)

Aftab Khan will discuss PJM's 2026 Strategy Refresh.

## Informational Postings

## 8. Standing and Senior Standing Committee Reports

- A. Markets and Reliability Committee (MRC)
- B. Market Implementation Committee (MIC)
- C. Operating Committee (OC)
- D. Planning Committee (PC)
- E. Risk Management Committee (RMC)

## 9. Stakeholder Process Forum Report

Informational report on discussion topics at the recent Stakeholder Process Forum meeting.

## 10. Tech Change Forum Report

Informational report on technology changes impacting Members reviewed at the recent Tech Change Forum meeting.

## 11. Active Stakeholder Process Issue Reports

Item	Committee	Issue	Contact(s)
A.	DESTF	<a href="#">Enhancements to Deactivation Rules</a>	Dave Anders / Jonathan Ruffin
B.	ELCCSTF	<a href="#">Capacity Market Enhancements – ELCC Accreditation Methodology</a>	Michele Greening / Matt Connolly

C.	IPS	<a href="#">Expansion of Provisional Service</a>	Ed Kovler / Rebecca Gerber
D.	MIC (Covered in MIC Report, Agenda Item 8B)	<a href="#">Load Management and PRD Event Performance</a>	Foluso Afelumo / Stefan Starkov
		<a href="#">Resource Scheduling Prior to the Day Ahead Energy Market</a>	
E.	MIC	<a href="#">External Resource Capacity Clearing</a>	Foluso Afelumo / Stefan Starkov
F.	OC (Covered in OC Report, Agenda Item 8C)	<a href="#">Storage as a Transmission Asset – Phase II</a>	Anita Patel / David Mroz
G.	RCSTF	<a href="#">Reserve Certainty and Resource Flexibility Incentives</a>	Lisa Morelli / Amanda Egan
H.	RMC (Covered in MRC Report, Agenda Item 8A)	<a href="#">Review of Minimum Capitalizations for Participation in PJM Markets</a>	Susan McGill / Julia Spatafore
I.	SACMSTF	<a href="#">Sub-Annual Capacity Market</a>	Dave Anders / Roger Cao

## Future Agenda Items (12:40)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	5:00 p.m. EPT deadline*	
<b>December 17, 2025</b>	1:15 p.m.	PJM Conference & Training Center and WebEx	December 5, 2025	December 10, 2025
<b>December 22, 2025**</b>	1:00 p.m.	Webex	December 5, 2025	December 10, 2025
<b>January 22, 2026</b>	1:15 p.m.	PJM Conference & Training Center and WebEx	January 12, 2026	January 15, 2026
<b>January 26, 2026**</b>	1:00 p.m.	Webex	January 12, 2026	January 15, 2026
<b>February 19, 2026</b>	1:15 p.m.	PJM Conference & Training Center and WebEx	February 9, 2026	February 12, 2026
<b>February 23, 2026**</b>	1:00 p.m.	Webex	February 9, 2026	February 12, 2026
<b>March 25, 2026</b>	1:15 p.m.	PJM Conference & Training Center and WebEx	March 13, 2026	March 18, 2026
<b>March 30, 2026**</b>	1:00 p.m.	Webex	March 13, 2026	March 18, 2026
<b>April 22, 2026</b>	1:15 p.m.	PJM Conference & Training Center and WebEx	April 10, 2026	April 15, 2026
<b>April 27, 2026**</b>	1:00 p.m.	Webex	April 10, 2026	April 15, 2026
<b>May 11, 2026</b>	1:00 p.m.	Marriott Waterfront, Baltimore, MD	April 29, 2026	May 4, 2026

<i>June 24, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	June 12, 2026	June 17, 2026
<i>June 29, 2026**</i>	1:00 p.m.	Webex	June 12, 2026	June 17, 2026
<i>July 23, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	July 13, 2026	July 16, 2026
<i>July 27, 2026**</i>	1:00 p.m.	Webex	July 13, 2026	July 16, 2026
<i>August 19, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	August 7, 2026	August 12, 2026
<i>August 24, 2026**</i>	1:00 p.m.	Webex	August 7, 2026	August 12, 2026
<i>September 24, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	September 14, 2026	September 17, 2026
<i>September 28, 2026**</i>	1:00 p.m.	Webex	September 14, 2026	September 17, 2026
<i>October 28, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	October 16, 2026	October 21, 2026
<i>October 29, 2026**</i>	1:00 p.m.	Webex	October 16, 2026	October 21, 2026
<i>November 18, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	November 6, 2026	November 11, 2026
<i>November 23, 2026**</i>	1:00 p.m.	Webex	November 6, 2026	November 11, 2026
<i>December 16, 2026</i>	1:15 p.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026
<i>December 21, 2026**</i>	1:00 p.m.	Webex	December 4, 2026	December 9, 2026

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

\*\*Members Committee Informational Webinar held as needed only and will be cancelled if material is covered at standing MC meeting.

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#### Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's Committees and Groups page, <https://www.pjm.com/committees-and-groups>.

#### Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

#### Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

**Participant Identification in Webex:**

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option. PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

**Participant Use of Webex Chat:**

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to Mute/Unmute

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1. Join meeting in the Webex desktop client
2. Enter name (*First and Last\**) and corporate email
3. Under “Select Audio Option” select “Call Me” option from the dropdown menu

*\*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

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