

Market Implementation Committee
PJM Conference & Training Center / WebEx
March 11, 2026
9:00 a.m. – 1:30 p.m. EPT

Administration (9:00 – 9:05)

Stefan Starkov, PJM, reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

The committee approved the draft minutes from the January 7, 2026 Market Implementation Committee meeting by acclamation with 0 objections and 0 abstentions.

Stefan Starkov, PJM, reviewed the MIC Work Plan.

Endorsements (9:05 – 10:05)

1. Dual Fuel Schedule Requirements Updates for Manual 11 (9:05 – 9:25)

Erik Heinle & Juliet Anderson, Constellation, presented a First Read of a Problem Statement/Issue Charge on Dual Fuel Scheduling Requirements for PJM Manual 11: Energy & Ancillary Services Market Operations.

The committee deferred the endorsement to the April meeting.

2. Load Management and Price Responsive Demand Event Performance (9:25 – 10:05)

- a. Kimaya Abreu, Voltus, will review a solution proposal regarding the Load Management and Price Responsive Demand (PRD) Event Performance issue charge.
- b. Joe Bowring, Monitoring Analytics, will review a solution proposal on Load Management and Price Responsive Demand (PRD) Event Performance.
- c. Pete Langbein, PJM, will review a solution proposal on Load Management and Price Responsive Demand (PRD) Event Performance.

The committee endorsed the PJM proposal (Package A) at this meeting with 143 (86.1%) in favor, 23 (13.9%) opposed, and 14 abstentions. A second vote showed stakeholders preferred the solution proposal (Package A) over the status quo with 161 (97.0%) in favor, 5 (3.0%) opposed, and 14 abstentions.

The committee did not endorse the Voltus proposal (Package B) at this meeting with 70 (39.3%) in favor, 108 (60.7%) opposed, and 2 abstentions. A second vote showed stakeholders did not prefer the solution proposal (Package B) over the status quo with 67 (37.9%) in favor, 110 (62.1%) opposed, and 3 abstentions.

The committee did not endorse the IMM proposal (Package C) at this meeting with 45 (25.7%) in favor, 130 (74.3%) opposed, and 5 abstentions. A second vote showed stakeholders did not prefer the solution proposal (Package C) over the status quo with 64 (36.6%) in favor, 111 (63.4%) opposed, and 5 abstentions.

The committee did not endorse the IMM alternate proposal (Package D) at this meeting with 25 (14.4%) in favor, 149 (85.6%) opposed, and 6 abstentions. A second vote showed stakeholders did not prefer the solution proposal (Package D) over the status quo with 45 (25.7%) in favor, 130 (74.3%) opposed, and 5 abstentions.

The PJM proposal (Package A) will move on to the Markets & Reliability Committee (MRC) as the main motion with 86.1% support and 97.0% preference over the status quo.

[Issue Tracking: Load Management & Price Responsive Demand Event Performance](#)

First Reads (10:05 –10:20)

3. Manual 15 Biennial Review (10:05 – 10:20)
Ilyana Dropkin, PJM, reviewed conforming changes to Manual 15: Cost Development Guidelines as part of the Biennial Review.
The committee will be asked to endorse the revisions at the next meeting.

Working Items (10:20 –12:30)

4. Resource Scheduling Prior to the Day-Ahead Energy Market (10:20 – 11:00)
Jason Shoemaker, PJM, led a discussion on solution options within the matrix.
[Issue Tracking: Resource Scheduling Prior to the Day Ahead Energy Market](#)
5. Flexible Resource Lost Opportunity Cost Eligibility (11:00 – 11:45)
Jason Shoemaker, PJM, led a discussion on design components and solution options within the matrix. Stakeholders were provided an opportunity to add options and/or proposals in the matrix.
[Issue Tracking: Flexible Resource Lost Opportunity Cost Eligibility](#)
6. Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers (11:45 – 12:30)
 - a. Joel Luna, Monitoring Analytics, provided education on Fuel Cost Policies in PJM.
 - b. Steven Larry, Tenaska, provided a presentation on Fuel Cost Policies and Cost-Based Offers and how they impact marginal costs.
 - c. Jason Shoemaker, PJM, led a discussion on design components within the matrix.
[Issue Tracking: Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers](#)

Lunch (12:30 – 1:30)

Informational Section

Stability Limits in Markets and Operations
Materials are posted as informational only.

Interregional Coordination Update
Materials are posted as informational only.

Fast Start Capable Adjustment Request

Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)

Meeting materials are posted to the [AFMTF website](#).

Cost Development Subcommittee (CDS)

Meeting materials are posted to the [CDS website](#).

Distributed Resources Subcommittee (DISRS)

Meeting materials are posted to the [DISRS website](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS website](#).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
January 7	9 a.m.	WebEx / Conference & Training Center	December 26	December 31
February 4	9 a.m.	WebEx / Conference & Training Center	January 23	January 28
March 11	9 a.m.	WebEx / Conference & Training Center	February 27	March 4
April 8	9 a.m.	WebEx / Conference & Training Center	March 27	April 1
May 6	9 a.m.	WebEx / Conference & Training Center	April 24	April 29
June 3	9 a.m.	WebEx / Conference & Training Center	May 22	May 27
July 8	9 a.m.	WebEx / Conference & Training Center	June 26	July 1
August 5	9 a.m.	WebEx / Conference & Training Center	July 24	July 29
September 9	9 a.m.	WebEx / Conference & Training Center	August 28	September 2
October 7	9 a.m.	WebEx / Conference & Training Center	September 25	September 30
November 4	9 a.m.	WebEx / Conference & Training Center	October 23	October 28
December 2	9 a.m.	WebEx / Conference & Training Center	November 20	November 25

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Stefan Starkov

Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or

consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's [Committees and Groups page](#).

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialogue shall be shared orally by entering the speaker queue.

On the Phone, Dial



to Mute/Unmute

Linking Teleconference Connection to Webex

When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.

Join a Meeting

1. Join meeting in the Webex desktop client
2. Enter name (*First and Last**) and corporate email
3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

**Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

Provide feedback on the progress of this group: [Facilitator Feedback Form](#)
Visit learn.pjm.com, an easy-to-understand resource about the power industry and PJM's role.