

**SUPPLEMENTAL VOTING RESULTS**

PJM Members Committee  
MC Meeting Date: June 30, 2026

Item: 3E Do you endorse Calibrant's Connect and Manage proposal?

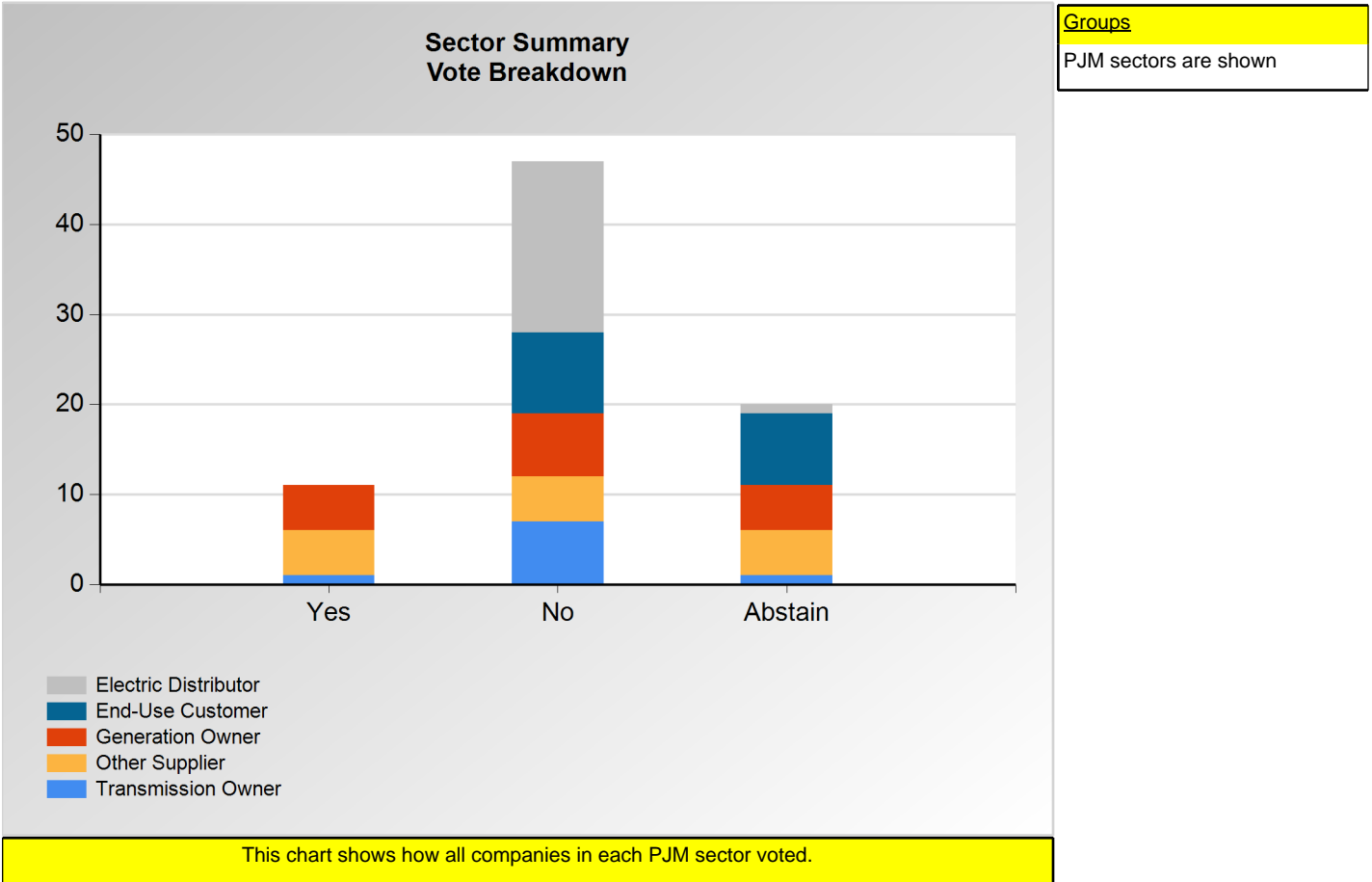
(Vote Result: FAILED)

## SECTION 1

Charts displayed in this section include various portrayals of how all companies voted at the Members Committee (MC) meeting on this particular issue.

**PJM Members Committee  
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Item 3E: Do you endorse Calibrant's Connect and Manage proposal?  
(Vote Result: FAILED)



**Additional Detail:**

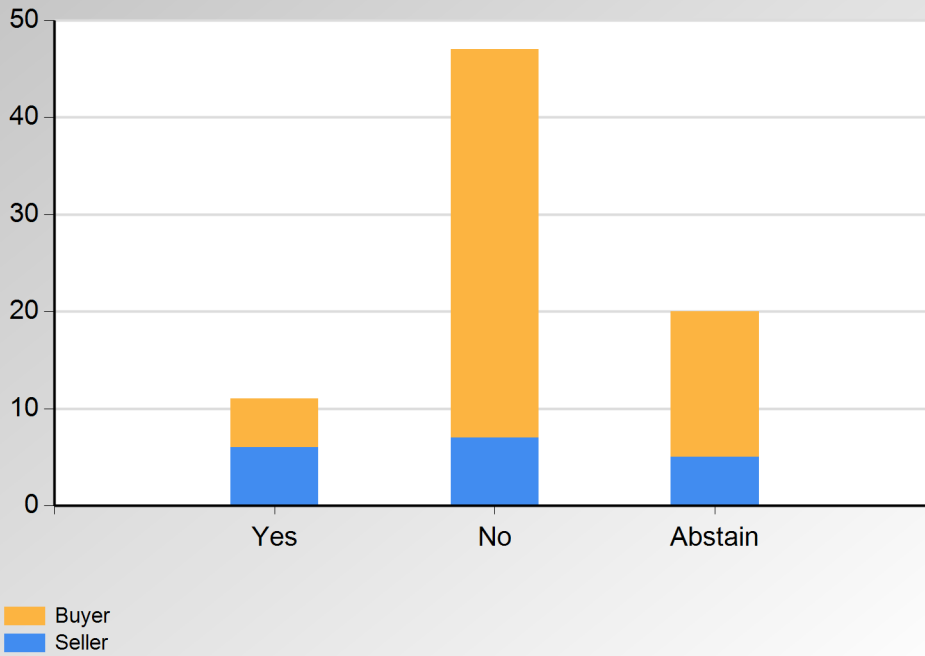
	Eligible	Attended	Did Not Vote	Yes	No	Abstain	Sector Vote In Favor	Sector Weight in Favor
End-Use Customer	33	17	0	0	9	8	0.0%	0.000
Transmission Owner	12	10	1	1	7	1	12.5%	0.125
Generation Owner	110	18	1	5	7	5	41.7%	0.417
Electric Distributor	45	21	1	0	19	1	0.0%	0.000
Other Supplier	326	16	1	5	5	5	50.0%	0.500
<b>Total</b>	<b>526</b>	<b>82</b>	<b>4</b>	<b>11</b>	<b>47</b>	<b>20</b>		<b>1.042</b>

\*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**Net Buyer-Seller Position  
Vote Breakdown**



**Buyers-Sellers based on  
Net Due (\$MM) 12-month  
total for 2025**

Seller: < \$0  
Buyer: >= \$0

This chart shows how companies as net buyers or sellers voted. Each company is designated a Buyer or Seller based on the Net Due amount totaled from the 12 months of PJM bills of the prior year. Only transactions known by PJM are included. Therefore, bilateral contracts are excluded.

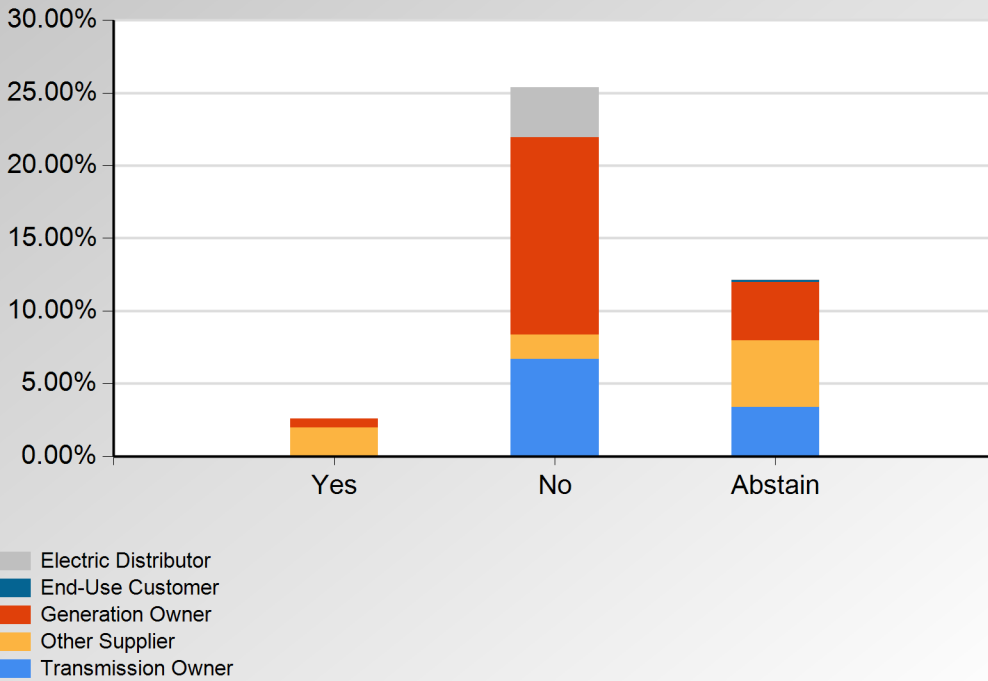
	Yes	No	Abstain
Buyer	5	40	15
Seller	6	7	5

\*Refer to the Company Designations table "Buyer-Seller Group" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**Total of Default Allocation Percentages  
per Sector  
Vote Breakdown**



**Groups**

PJM sectors are shown

Default Allocation per Sector as of: January 25, 2022

This chart shows how each sector voted from the perspective of measuring gross activity in PJM-administered, exclusive of bilateral activity. "Gross activity" is determined by totaling the Default Allocation percentage of all companies that voted, per sector, as defined under Operating Agreement paragraph 15.2.4(a).

	Yes	No	Abstain
Electric Distributor	0.000%	3.422%	0.050%
End-Use Customer	0.000%	0.000%	0.148%
Generation Owner	0.656%	13.602%	3.986%
Other Supplier	1.907%	1.679%	4.593%
Transmission Owner	0.041%	6.678%	3.393%

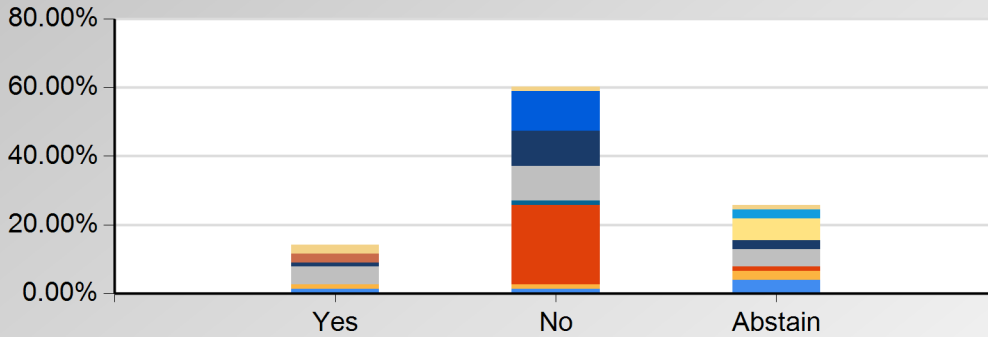
\*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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**Percentage of Total Sector-Weighted Vote  
per Line of Business in PJM  
Percentage Vote Breakdown**

**Groups**  
All lines of business within  
all sectors.



- Ancillary Service Provider
- Consumer Advocate
- Curtailment Provider
- Financial Trader
- Industrial Customer
- IOU (inside)
- IPP
- Project Developer
- Public Power (inside)
- Retail Marketer
- Wholesale Marketer

This chart shows the percentage of the total sector weighted vote cast by member companies in each line of business.

	Yes	No	Abstain
Ancillary Service Provider	0.46%	0.91%	0.91%
Consumer Advocate	0.00%	27.27%	0.00%
Curtailment Provider	0.61%	0.00%	0.00%
Financial Trader	0.00%	0.00%	0.56%
Industrial Customer	0.00%	0.00%	15.15%
IOU (inside)	8.33%	14.04%	1.64%
IPP	0.92%	1.83%	0.92%
Project Developer	0.00%	0.31%	0.00%
Public Power (inside)	0.00%	4.85%	2.22%
Retail Marketer	0.91%	2.22%	6.06%
Wholesale Marketer	0.31%	0.31%	0.69%

\*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

## SECTION 2

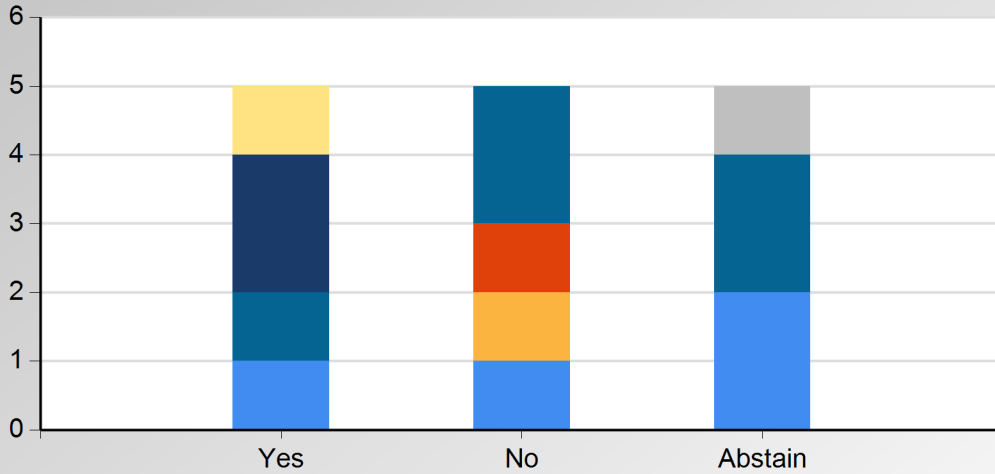
Charts displayed in this section include various portrayals of how various subsets of companies voted at the Members Committee (MC) meeting on this particular issue.

**PJM Members Committee  
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(Vote Result: FAILED)

**Other Supplier Group  
Vote Breakdown**

**Groups**  
Lines of business within PJM's Other Supplier sector.



This chart shows how lines of business within the Other Suppliers sector voted.

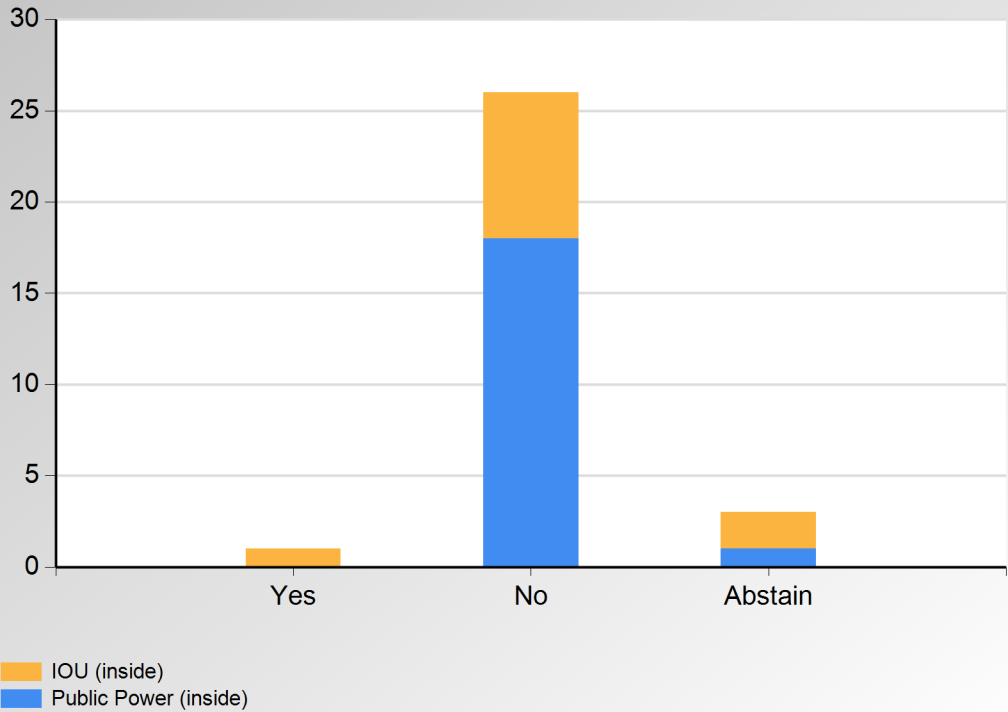
	Yes	No	Abstain
Ancillary Service Provider	1	0	0
Curtailment Provider	2	0	0
Financial Trader	0	0	1
IPP	1	2	2
Project Developer	0	1	0
Public Power (inside)	0	1	0
Wholesale Marketer	1	1	2

\*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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**Public Power inside PJM vs. IOUs inside PJM  
Vote Breakdown**



**Groups**  
 IOUs (inside) = Investor-owned utilities inside PJM and others so designated.  
 Public Power (inside) = Muni's/Co-op's inside PJM and others so designated.

This chart shows how a subset of companies voted.  
Public power entities are compared to investor-owned (IOUs) within PJM's footprint.

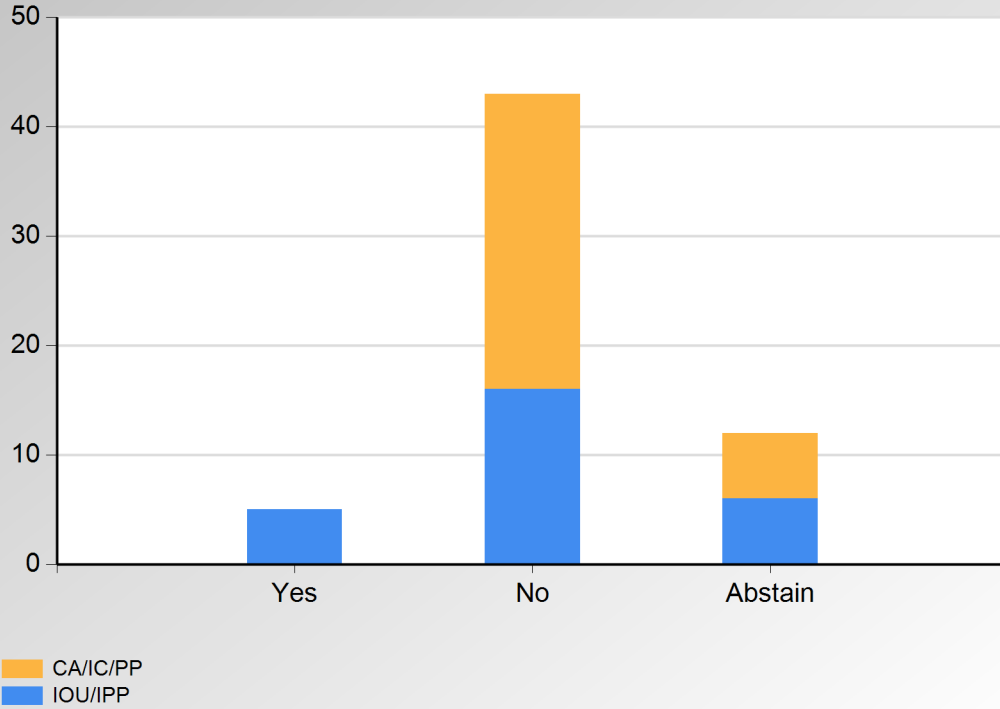
	Yes	No	Abstain
IOU (inside)	1	8	2
Public Power (inside)	0	18	1

\*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**IOU / IPP vs. CA / IC / PP Companies  
Vote Breakdown**



**Groups**  
 IOU = Investor-Owned Utilities inside PJM  
 IPP = Independent Power Producers  
 CA = Consumer Advocates  
 IC = Industrial Customers  
 PP = Public Power inside PJM

This chart shows how a subset of companies voted.  
 Two groups of companies are shown based on their perceived approach to the PJM marketplace.  
 IOUs inside PJM and IPPs are grouped together based on their responsibility to shareholders and to load.  
 Consumer advocates, industrial customers, and public power companies are group together based on their responsibility to load.

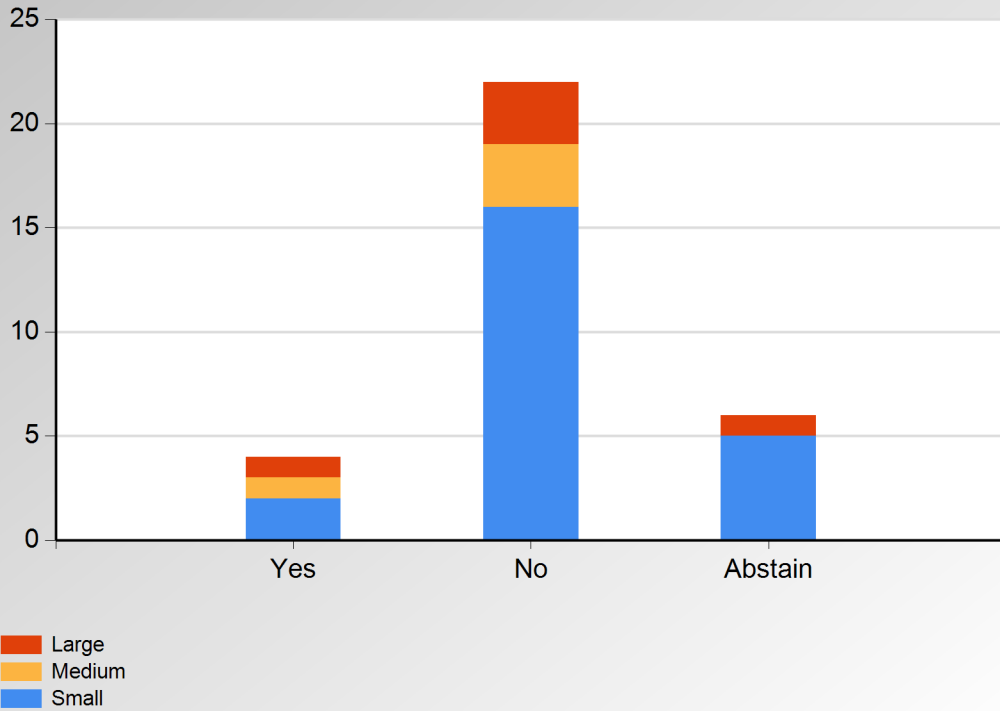
	Yes	No	Abstain
CA/IC/PP	0	27	6
IOU/IPP	5	16	6

\*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**Owners of Generation in PJM's Footprint  
Vote Breakdown**



**Generation Groupings based on MW Installed Capacity on January 1, 2026**  
 Small: <500  
 Medium: >=500 and <=3,000  
 Large: >3,000

This chart shows how companies owning generation in PJM's footprint (excluding Behind the Meter generation) voted. Each company is categorized as Small, Medium, or Large based on a snapshot of MW of capacity installed as of January 1 of the year the vote was taken.

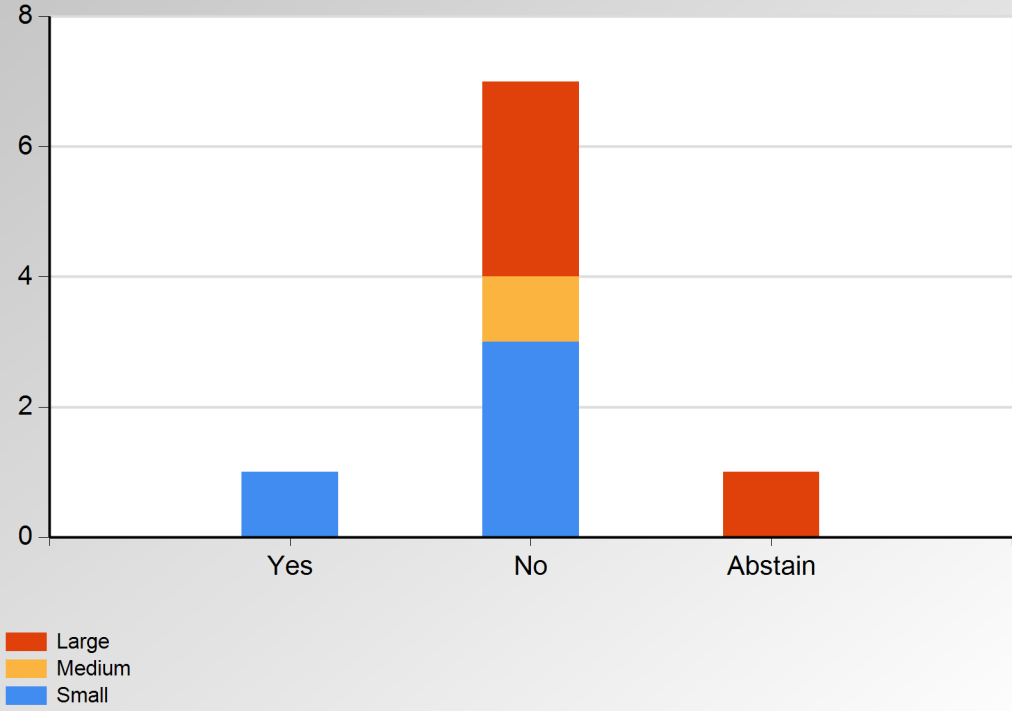
	Yes	No	Abstain
Large	1	3	1
Medium	1	3	0
Small	2	16	5

\*Refer to the Company Designations table "Generation Group" column to see each company's group designation found on this chart.

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**Owners of Transmission in PJM's Footprint  
Vote Breakdown**



Groups based on Revenue Reqs (\$MM) on January 1, 2026

Small: <50  
Medium: >=50 and <=150  
Large: >150

This chart shows how companies owning transmission in PJM's footprint voted. Each company is categorized as Small, Medium, or Large based on a snapshot of Revenue Requirements amount as of January 1 the year the vote was taken.

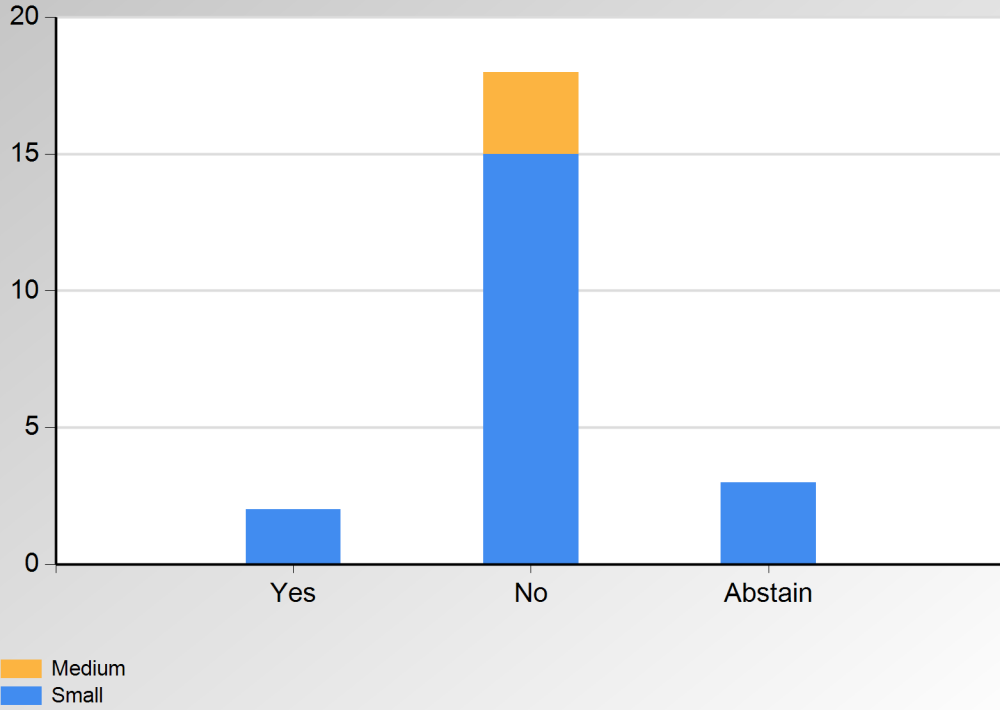
	Yes	No	Abstain
Large	0	3	1
Medium	0	1	0
Small	1	3	0

\*Refer to the Company Designations table "Transmission Group" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**Companies Serving Load within PJM  
Vote Breakdown**



**Groups based on  
Avg Real-Time  
Metered Load (MW)  
over all the hours of the year  
2025**

Small: <1,000  
Medium: >=1,000 and <=5,000  
Large: >5,000

This chart shows how companies serving metered load voted.  
Each company is categorized as Small, Medium, or Large based on  
the average real-time metered load served over all hours  
of the year prior to the year the vote was taken.

	Yes	No	Abstain
Medium	0	3	0
Small	2	15	3

\*Refer to the Company Designations table "Load Server Group" column to see each company's group designation found on this chart.

### SECTION 3

The table reports displayed in this section provide important detail supporting the charts in the previous sections.

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Item 3E: Do you endorse Calibrant's Connect and Manage proposal?  
(Vote Result: FAILED)

**SECTOR DETAIL VOTE BREAKDOWN**

<b>End-Use Customer</b>			
<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Sector Vote In Favor</b>
0	9	8	0.0%
	Delaware Division of the Public Advocate	Air Products & Chemicals, Inc.	
	Illinois Citizens Utility Board	Cleveland-Cliffs Steel LLC	
	Maryland Office of People's Counsel	Gerdau Ameristeel Energy, Inc.	
	New Jersey Division of Rate Counsel	Lehigh Portland Cement Company	
	Office of the Attorney General, Kentucky	Linde Inc.	
	Office of the People's Counsel for the District of Columbia	Messer LLC	
	Pennsylvania Office of Consumer Advocate	Procter & Gamble Paper Products Company (The)	
	Virginia Division of Consumer Counsel	Trustees of the University of Pennsylvania	
	West Virginia Consumer Advocate Division		
<b>Transmission Owner</b>			
<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Sector Vote In Favor</b>
1	7	1	12.5%
Rockland Electric Company	Duke Energy Business Services LLC	Appalachian Power Company	
	Duquesne Light Company		
	East Kentucky Power Cooperative, Inc.		
	Exelon Business Services Company, LLC		
	Monongahela Power Company		
	PPL Electric Utilities Corporation d/b/a PPL Utilities		
	Virginia Electric & Power Company		
<b>Generation Owner</b>			
<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Sector Vote In Favor</b>
5	7	5	41.7%
Essential Power Rock Springs, LLC	CPV Power Holdings, LP	Big Sandy Peaker Plant, LLC	
NRG Business Marketing LLC	Constellation Energy Generation, LLC	Cornerstone Gas, L.L.C.	
Parkway Generation Operating LLC	EDP Renewables North America LLC	Dynegy Marketing and Trade, LLC	
West Deptford Energy, LLC	Elwood Energy, LLC	Invenergy Energy Management LLC	
Wheelabrator Falls Inc.	Green River Holdings, LLC	Kimberly-Clark Corporation	
	Moxie Freedom LLC		

Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
5	7	5	41.7%
	Talen Energy Marketing, LLC		
Electric Distributor			
Yes	No	Abstain	Sector Vote In Favor
0	19	1	0.0%
	Allegheny Electric Cooperative, Inc.	North Carolina Electric Membership Corporation	
	American Municipal Power, Inc.		
	Borough of Butler, Butler Electric Division		
	Borough of Lavallette, New Jersey		
	Borough of Madison, New Jersey		
	Borough of Milltown, New Jersey		
	Borough of Park Ridge, New Jersey		
	Borough of Pemberton, New Jersey		
	Borough of Seaside Heights, New Jersey		
	Borough of South River, New Jersey		
	Buckeye Power, Inc.		
	Illinois Municipal Electric Agency		
	Indiana Municipal Power Agency		
	Kentucky Municipal Energy Agency		
	Northern Virginia Electric Cooperative (NOVEC)		
	Old Dominion Electric Cooperative		
	Southern Maryland Electric Cooperative, Inc.		
	Vineland Municipal Electric Utility		
	Wabash Valley Power Association, Inc.		
Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
5	5	5	50.0%
Enel X North America, Inc.	Brookfield Renewable Trading and Marketing LP	Amazon Energy LLC	
MidAtlantic Power Partners, LLC	Dairyland Power Cooperative	Bluebird Solar LLC	
Shell Energy North America (US), L.P.	ENGIE Energy Marketing NA, Inc.	CP Energy Marketing (US) Inc.	
Vitol Inc.	Geenex Solar LLC	Forest Investment Group, LLC	
Voltus, Inc.	Tenaska Power Services Co.	NextEra Energy Marketing, LLC	

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Item 3E: Do you endorse Calibrant's Connect and Manage proposal?  
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**COMPANY DESIGNATIONS (Sorted by Sector then by Company Name)**

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Allegheny Electric Cooperative, Inc.	Electric Distributor	Transmission Owner	Buyer	Small	Small	Small	IOU (inside)
No	American Municipal Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
No	Borough of Butler, Butler Electric Division	Electric Distributor	Load Serving Entity	Buyer	Small	Zero	Small	Retail Marketer
No	Borough of Lavallette, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Madison, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Milltown, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Park Ridge, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Pemberton, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Seaside Heights, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of South River, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Buckeye Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Medium	Zero	Medium	Public Power (inside)
No	Illinois Municipal Electric Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Indiana Municipal Power Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Kentucky Municipal Energy Agency	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Abstain	North Carolina Electric Membership Corporation	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Medium	Public Power (inside)
No	Old Dominion Electric Cooperative	Electric Distributor	Muni/Co-op	Buyer	Medium	Small	Zero	Public Power (inside)
No	Southern Maryland Electric Cooperative, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Small	Small	Public Power (inside)
No	Vineland Municipal Electric Utility	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Wabash Valley Power Association, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Abstain	Air Products & Chemicals, Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Cleveland-Cliffs Steel LLC	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Delaware Division of the Public Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Gerdau Ameristeel Energy, Inc.	End-Use Customer	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Illinois Citizens Utility Board	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Lehigh Portland Cement Company	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Linde Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Maryland Office of People's Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Messer LLC	End-Use Customer	Industrial	Seller	Zero	Zero	Zero	Industrial Customer
No	New Jersey Division of Rate Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Office of the Attorney General, Kentucky	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Office of the People's Counsel for the District of Columbia	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Pennsylvania Office of Consumer Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Procter & Gamble Paper Products Company (The)	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Abstain	Trustees of the University of Pennsylvania	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
No	Virginia Division of Consumer Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	West Virginia Consumer Advocate Division	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Big Sandy Peaker Plant, LLC	Generation Owner	Transmission Owner	Seller	Small	Zero	Zero	IOU (inside)
No	Constellation Energy Generation, LLC	Generation Owner	Generation	Buyer	Large	Zero	Zero	IPP
Abstain	Cornerstone Gas, L.L.C.	Generation Owner	Generation Owner/Ancillary Service Provider	Buyer	Small	Zero	Zero	Ancillary Service Provider
No	CPV Power Holdings, LP	Generation Owner	Generation	Buyer	Zero	Zero	Zero	IPP
Abstain	Dynegy Marketing and Trade, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	EDP Renewables North America LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Elwood Energy, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Essential Power Rock Springs, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	Green River Holdings, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Abstain	Invenergy Energy Management LLC	Generation Owner	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Abstain	Kimberly-Clark Corporation	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Moxie Freedom LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Medium	Zero	Zero	Ancillary Service Provider
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Parkway Generation Operating LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Large	Zero	Zero	Ancillary Service Provider
No	Talen Energy Marketing, LLC	Generation Owner	Generation	Seller	Large	Large	Zero	IPP
Yes	West Deptford Energy, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
Yes	Wheelabrator Falls Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
Abstain	Amazon Energy LLC	Other Supplier	Power Marketer	Seller	Zero	Zero	Zero	Wholesale Marketer
Abstain	Bluebird Solar LLC	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
No	Brookfield Renewable Trading and Marketing LP	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Abstain	CP Energy Marketing (US) Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
No	Dairyland Power Cooperative	Other Supplier	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Enel X North America, Inc.	Other Supplier	Curtailed Service Provider	Seller	Zero	Zero	Zero	Curtailed Provider
No	ENGIE Energy Marketing NA, Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Abstain	Forest Investment Group, LLC	Other Supplier	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Geenex Solar LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
Yes	MidAtlantic Power Partners, LLC	Other Supplier	Curtailed Service Provider	Buyer	Zero	Zero	Zero	Curtailed Provider
Abstain	NextEra Energy Marketing, LLC	Other Supplier	Generation	Buyer	Small	Zero	Zero	IPP
Yes	Shell Energy North America (US), L.P.	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
No	Tenaska Power Services Co.	Other Supplier	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Vitol Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	Voltus, Inc.	Other Supplier	Curtailed Service Provider/Ancillary Service Provider	Seller	Small	Zero	Zero	Ancillary Service Provider
Abstain	Appalachian Power Company	Transmission Owner	Transmission Owner	Buyer	Large	Large	Zero	IOU (inside)
No	Duke Energy Business Services LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	Duquesne Light Company	Transmission Owner	Transmission Owner	Seller	Zero	Large	Zero	IOU (inside)
No	East Kentucky Power Cooperative, Inc.	Transmission Owner	Transmission Owner	Buyer	Large	Medium	Medium	IOU (inside)
No	Exelon Business Services Company, LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	Monongahela Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	Rockland Electric Company	Transmission Owner	Transmission Owner	Buyer	Zero	Small	Small	IOU (inside)
No	Virginia Electric & Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)