

SUPPLEMENTAL VOTING RESULTS

PJM Members Committee
MC Meeting Date: June 30, 2026

Item: 3X Do you endorse E-Cubed Policy Associates' Reliability Backstop Procurement proposal?

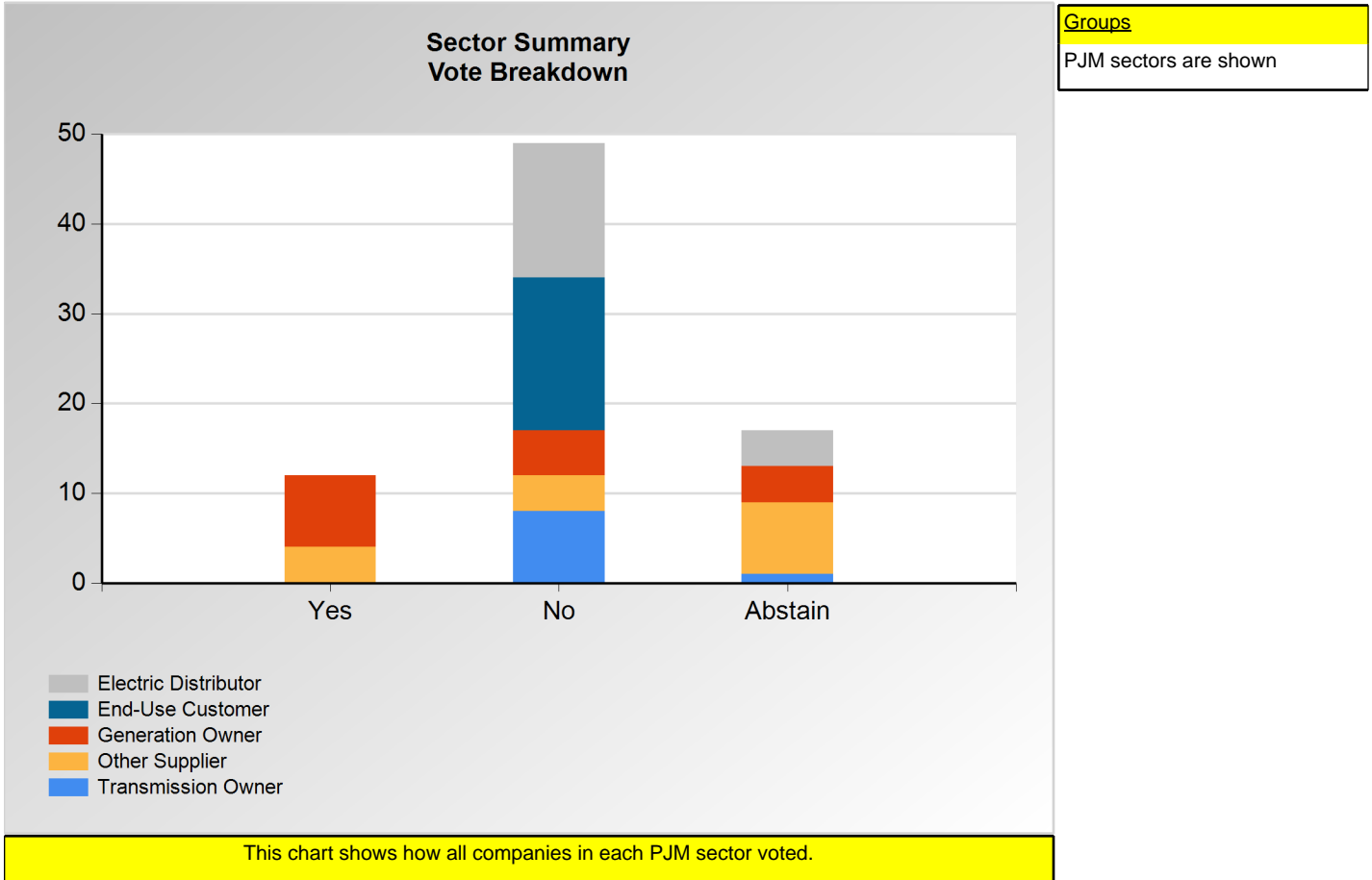
(Vote Result: FAILED)

SECTION 1

Charts displayed in this section include various portrayals of how all companies voted at the Members Committee (MC) meeting on this particular issue.

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(Vote Result: FAILED)



Additional Detail:

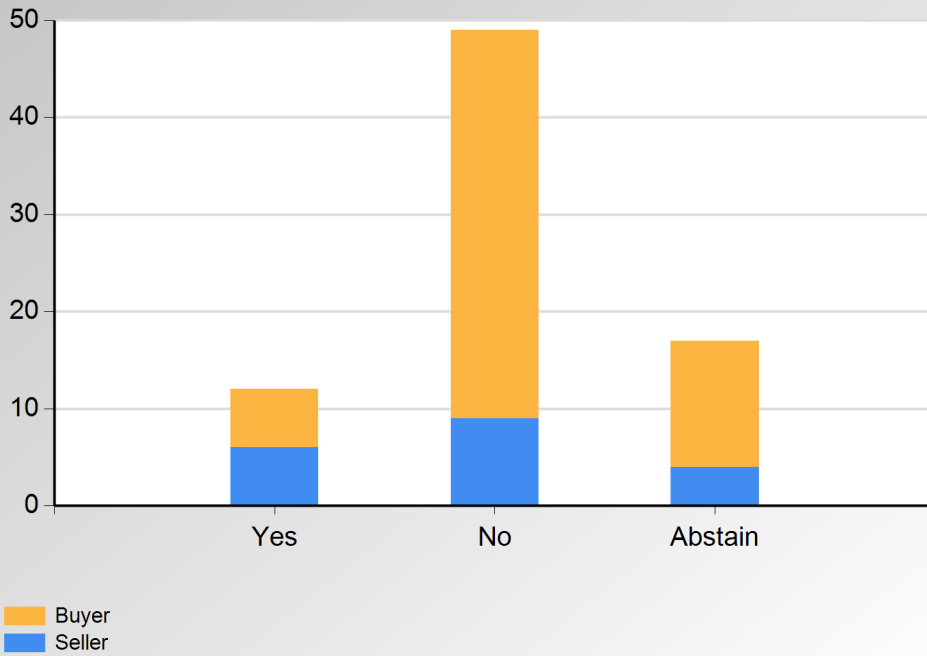
	Eligible	Attended	Did Not Vote	Yes	No	Abstain	Sector Vote In Favor	Sector Weight in Favor
End-Use Customer	33	17	0	0	17	0	0.0%	0.000
Transmission Owner	12	10	1	0	8	1	0.0%	0.000
Generation Owner	110	18	1	8	5	4	61.5%	0.615
Electric Distributor	45	21	2	0	15	4	0.0%	0.000
Other Supplier	326	16	0	4	4	8	50.0%	0.500
Total	526	82	4	12	49	17		1.115

*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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(Vote Result: FAILED)

**Net Buyer-Seller Position
Vote Breakdown**



**Buyers-Sellers based on
Net Due (\$MM) 12-month
total for 2025**

Seller: < \$0
Buyer: >= \$0

This chart shows how companies as net buyers or sellers voted. Each company is designated a Buyer or Seller based on the Net Due amount totaled from the 12 months of PJM bills of the prior year. Only transactions known by PJM are included. Therefore, bilateral contracts are excluded.

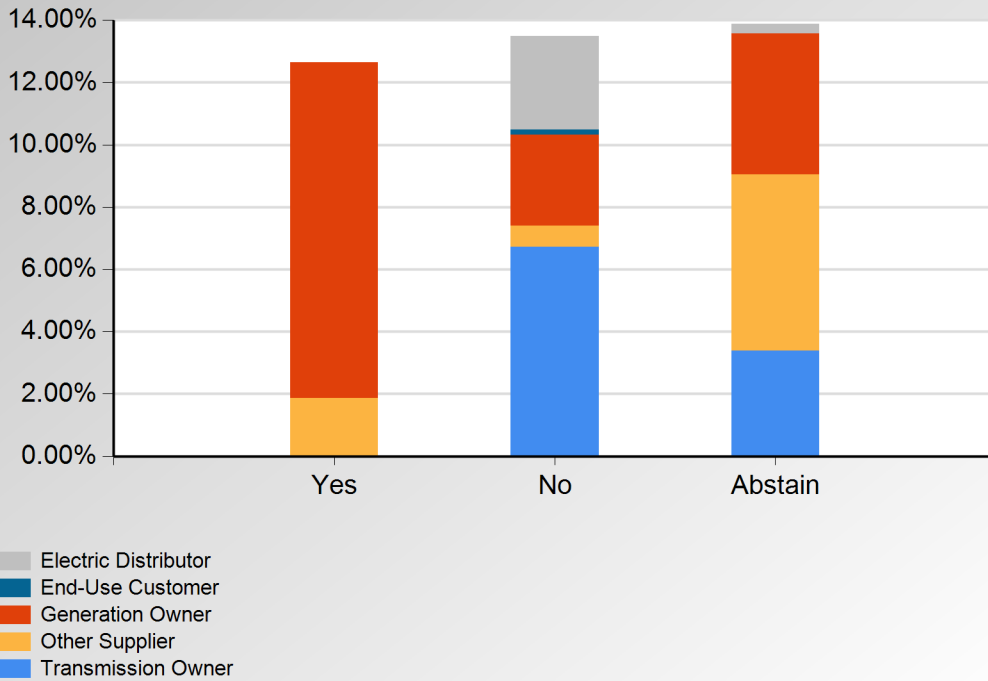
	Yes	No	Abstain
Buyer	6	40	13
Seller	6	9	4

*Refer to the Company Designations table "Buyer-Seller Group" column to see each company's group designation found on this chart.

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**Total of Default Allocation Percentages
per Sector
Vote Breakdown**



Groups
PJM sectors are shown
Default Allocation per Sector as of: January 25, 2022

This chart shows how each sector voted from the perspective of measuring gross activity in PJM-administered, exclusive of bilateral activity. "Gross activity" is determined by totaling the Default Allocation percentage of all companies that voted, per sector, as defined under Operating Agreement paragraph 15.2.4(a).

	Yes	No	Abstain
Electric Distributor	0.000%	3.024%	0.321%
End-Use Customer	0.000%	0.148%	0.000%
Generation Owner	10.788%	2.935%	4.521%
Other Supplier	1.859%	0.674%	5.656%
Transmission Owner	0.000%	6.719%	3.393%

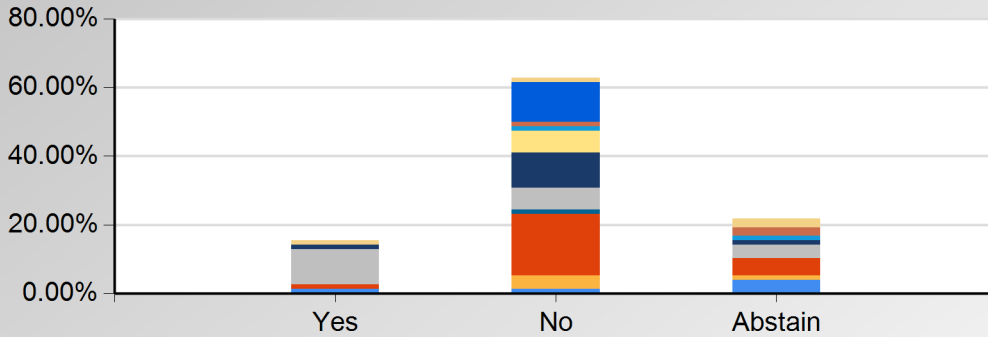
*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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**Percentage of Total Sector-Weighted Vote
per Line of Business in PJM
Percentage Vote Breakdown**

Groups
All lines of business within
all sectors.



- Ancillary Service Provider
- Consumer Advocate
- Curtailment Provider
- Financial Trader
- Industrial Customer
- IOU (inside)
- IPP
- Project Developer
- Public Power (inside)
- Retail Marketer
- Wholesale Marketer

This chart shows the percentage of the total sector weighted vote cast by member companies in each line of business.

	Yes	No	Abstain
Ancillary Service Provider	0.91%	0.91%	0.46%
Consumer Advocate	0.00%	27.27%	0.00%
Curtailment Provider	0.00%	0.31%	0.61%
Financial Trader	0.00%	3.03%	0.31%
Industrial Customer	0.00%	15.15%	0.00%
IOU (inside)	0.91%	66.67%	8.33%
IPP	1.83%	1.15%	0.69%
Project Developer	0.00%	0.31%	0.00%
Public Power (inside)	0.31%	31.11%	8.89%
Retail Marketer	0.00%	3.85%	0.91%
Wholesale Marketer	0.31%	0.31%	0.69%

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

SECTION 2

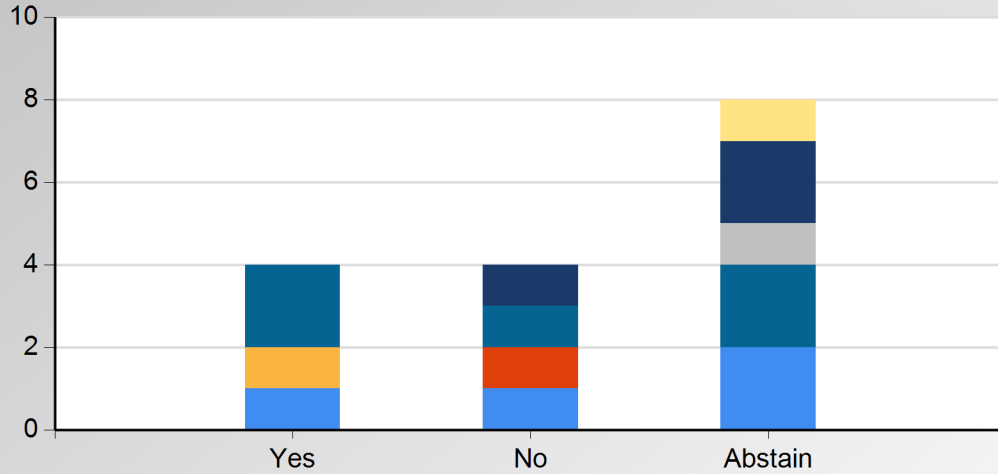
Charts displayed in this section include various portrayals of how various subsets of companies voted at the Members Committee (MC) meeting on this particular issue.

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(Vote Result: FAILED)

**Other Supplier Group
Vote Breakdown**

Groups
Lines of business within PJM's Other Supplier sector.



- Ancillary Service Provider
- Curtailment Provider
- Financial Trader
- IPP
- Project Developer
- Public Power (inside)
- Wholesale Marketer

This chart shows how lines of business within the Other Suppliers sector voted.

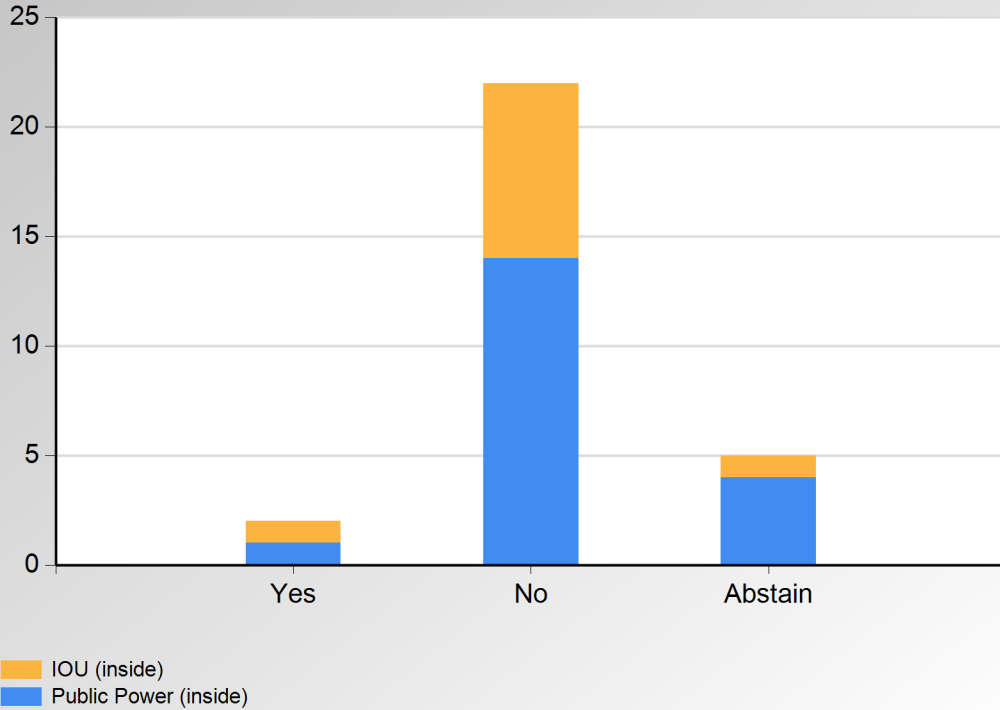
	Yes	No	Abstain
Ancillary Service Provider	0	0	1
Curtailment Provider	0	1	2
Financial Trader	0	0	1
IPP	2	1	2
Project Developer	0	1	0
Public Power (inside)	1	0	0
Wholesale Marketer	1	1	2

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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**Public Power inside PJM vs. IOUs inside PJM
Vote Breakdown**



Groups
 IOUs (inside) = Investor-owned utilities inside PJM and others so designated.
 Public Power (inside) = Muni's/Co-op's inside PJM and others so designated.

This chart shows how a subset of companies voted.
Public power entities are compared to investor-owned (IOUs) within PJM's footprint.

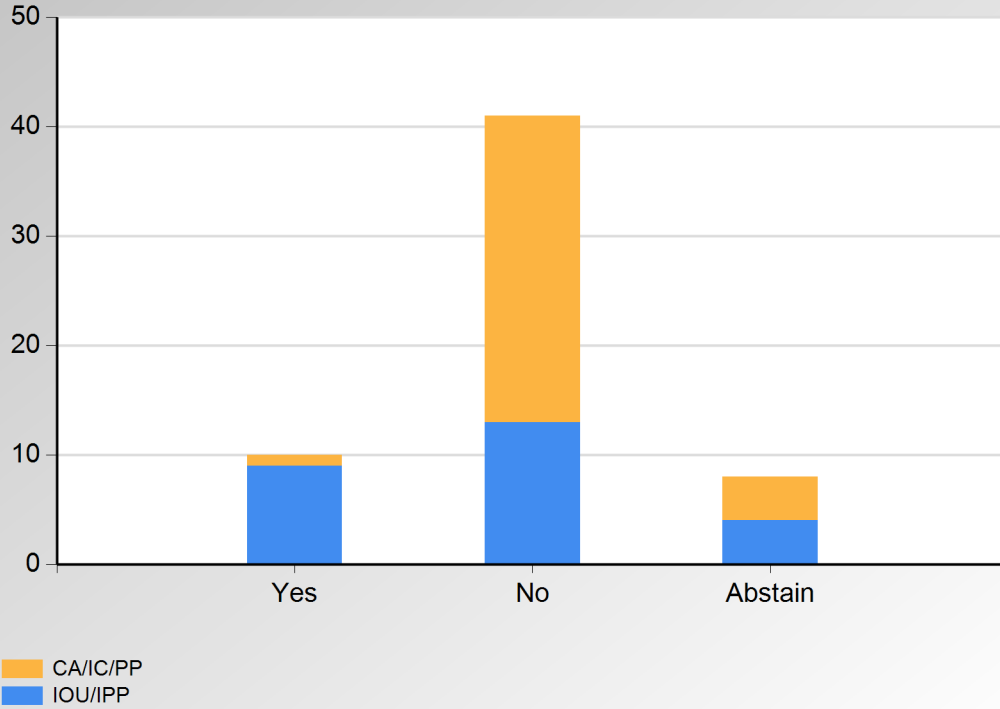
	Yes	No	Abstain
IOU (inside)	1	8	1
Public Power (inside)	1	14	4

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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**IOU / IPP vs. CA / IC / PP Companies
Vote Breakdown**



Groups
 IOU = Investor-Owned Utilities inside PJM
 IPP = Independent Power Producers
 CA = Consumer Advocates
 IC = Industrial Customers
 PP = Public Power inside PJM

This chart shows how a subset of companies voted.
 Two groups of companies are shown based on their perceived approach to the PJM marketplace.
 IOUs inside PJM and IPPs are grouped together based on their responsibility to shareholders and to load.
 Consumer advocates, industrial customers, and public power companies are group together based on their responsibility to load.

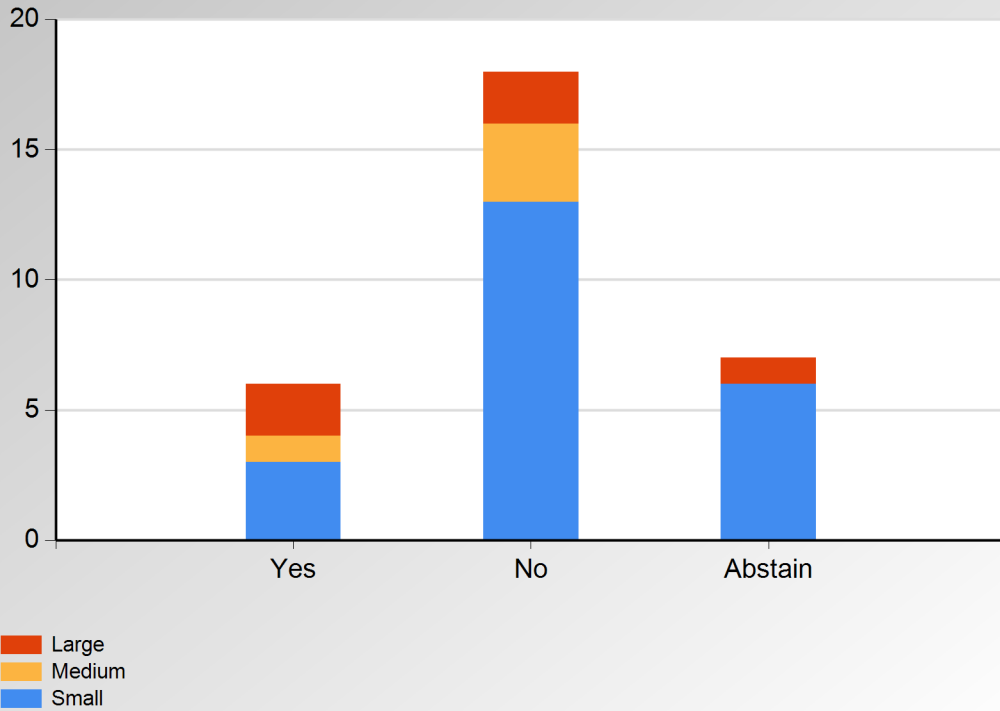
	Yes	No	Abstain
CA/IC/PP	1	28	4
IOU/IPP	9	13	4

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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**Owners of Generation in PJM's Footprint
Vote Breakdown**



Generation Groupings based on MW Installed Capacity on January 1, 2026

Small: <500
Medium: >=500 and <=3,000
Large: >3,000

This chart shows how companies owning generation in PJM's footprint (excluding Behind the Meter generation) voted. Each company is categorized as Small, Medium, or Large based on a snapshot of MW of capacity installed as of January 1 of the year the vote was taken.

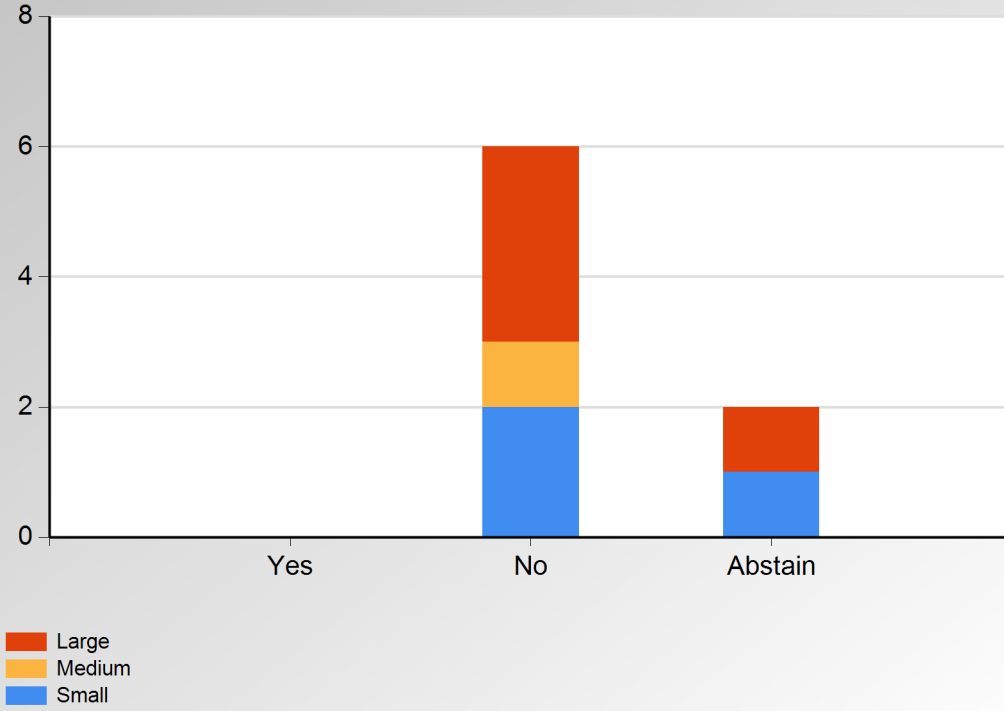
	Yes	No	Abstain
Large	2	2	1
Medium	1	3	0
Small	3	13	6

*Refer to the Company Designations table "Generation Group" column to see each company's group designation found on this chart.

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**Owners of Transmission in PJM's Footprint
Vote Breakdown**



Groups based on Revenue Reqs (\$MM) on January 1, 2026

Small: <50
Medium: >=50 and <=150
Large: >150

This chart shows how companies owning transmission in PJM's footprint voted. Each company is categorized as Small, Medium, or Large based on a snapshot of Revenue Requirements amount as of January 1 the year the vote was taken.

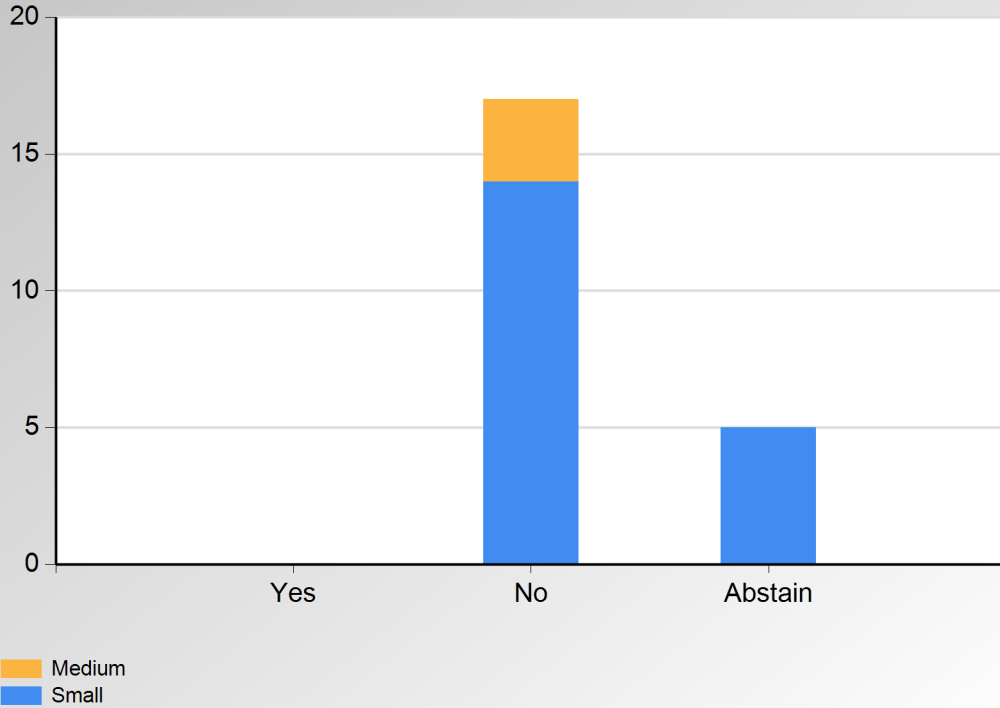
	Yes	No	Abstain
Large	0	3	1
Medium	0	1	0
Small	0	2	1

*Refer to the Company Designations table "Transmission Group" column to see each company's group designation found on this chart.

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**Companies Serving Load within PJM
Vote Breakdown**



Groups based on
Avg Real-Time
Metered Load (MW)
over all the hours of the year
2025

Small: <1,000
Medium: >=1,000 and <=5,000
Large: >5,000

This chart shows how companies serving metered load voted. Each company is categorized as Small, Medium, or Large based on the average real-time metered load served over all hours of the year prior to the year the vote was taken.

	Yes	No	Abstain
Medium	0	3	0
Small	0	14	5

*Refer to the Company Designations table "Load Server Group" column to see each company's group designation found on this chart.

SECTION 3

The table reports displayed in this section provide important detail supporting the charts in the previous sections.

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SECTOR DETAIL VOTE BREAKDOWN

End-Use Customer			
Yes	No	Abstain	Sector Vote In Favor
0	17	0	0.0%
	Air Products & Chemicals, Inc.		
	Cleveland-Cliffs Steel LLC		
	Delaware Division of the Public Advocate		
	Gerdau Ameristeel Energy, Inc.		
	Illinois Citizens Utility Board		
	Lehigh Portland Cement Company		
	Linde Inc.		
	Maryland Office of People's Counsel		
	Messer LLC		
	New Jersey Division of Rate Counsel		
	Office of the Attorney General, Kentucky		
	Office of the People's Counsel for the District of Columbia		
	Pennsylvania Office of Consumer Advocate		
	Procter & Gamble Paper Products Company (The)		
	Trustees of the University of Pennsylvania		
	Virginia Division of Consumer Counsel		
	West Virginia Consumer Advocate Division		
Transmission Owner			
Yes	No	Abstain	Sector Vote In Favor
0	8	1	0.0%
	Duke Energy Business Services LLC	Appalachian Power Company	
	Duquesne Light Company		
	East Kentucky Power Cooperative, Inc.		
	Exelon Business Services Company, LLC		
	Monongahela Power Company		
	PPL Electric Utilities Corporation d/b/a PPL Utilities		
	Rockland Electric Company		
	Virginia Electric & Power Company		

Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
8	5	4	61.5%
Big Sandy Peaker Plant, LLC	CPV Power Holdings, LP	Cornerstone Gas, L.L.C.	
Constellation Energy Generation, LLC	EDP Renewables North America LLC	Dynegy Marketing and Trade, LLC	
Elwood Energy, LLC	Kimberly-Clark Corporation	Invenergy Energy Management LLC	
Essential Power Rock Springs, LLC	Moxie Freedom LLC	NRG Business Marketing LLC	
Green River Holdings, LLC	Talen Energy Marketing, LLC		
Parkway Generation Operating LLC			
West Deptford Energy, LLC			
Wheelabrator Falls Inc.			
Electric Distributor			
Yes	No	Abstain	Sector Vote In Favor
0	15	4	0.0%
	American Municipal Power, Inc.	Kentucky Municipal Energy Agency	
	Borough of Butler, Butler Electric Division	North Carolina Electric Membership Corporation	
	Borough of Lavallette, New Jersey	Southern Maryland Electric Cooperative, Inc.	
	Borough of Madison, New Jersey	Wabash Valley Power Association, Inc.	
	Borough of Milltown, New Jersey		
	Borough of Park Ridge, New Jersey		
	Borough of Pemberton, New Jersey		
	Borough of Seaside Heights, New Jersey		
	Borough of South River, New Jersey		
	Buckeye Power, Inc.		
	Illinois Municipal Electric Agency		
	Indiana Municipal Power Agency		
	Northern Virginia Electric Cooperative (NOVEC)		
	Old Dominion Electric Cooperative		
	Vineland Municipal Electric Utility		
Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
4	4	8	50.0%
Brookfield Renewable Trading and Marketing LP	Amazon Energy LLC	Bluebird Solar LLC	
Dairyland Power Cooperative	Enel X North America, Inc.	CP Energy Marketing (US) Inc.	
Shell Energy North America (US), L.P.	Geenex Solar LLC	ENGIE Energy Marketing NA, Inc.	
Vitol Inc.	Tenaska Power Services Co.	Forest Investment Group, LLC	
		MidAtlantic Power Partners, LLC	
		Mosaic Power, LLC	

Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
4	4	8	50.0%
		NextEra Energy Marketing, LLC	
		Voltus, Inc.	

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COMPANY DESIGNATIONS (Sorted by Sector then by Company Name)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	American Municipal Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
No	Borough of Butler, Butler Electric Division	Electric Distributor	Load Serving Entity	Buyer	Small	Zero	Small	Retail Marketer
No	Borough of Lavallette, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Madison, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Milltown, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Park Ridge, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Pemberton, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of Seaside Heights, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Borough of South River, New Jersey	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Buckeye Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Medium	Zero	Medium	Public Power (inside)
No	Illinois Municipal Electric Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Indiana Municipal Power Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Abstain	Kentucky Municipal Energy Agency	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Abstain	North Carolina Electric Membership Corporation	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Medium	Public Power (inside)
No	Old Dominion Electric Cooperative	Electric Distributor	Muni/Co-op	Buyer	Medium	Small	Zero	Public Power (inside)
Abstain	Southern Maryland Electric Cooperative, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Small	Small	Public Power (inside)
No	Vineland Municipal Electric Utility	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Abstain	Wabash Valley Power Association, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Air Products & Chemicals, Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Cleveland-Cliffs Steel LLC	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
No	Delaware Division of the Public Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Gerdau Ameristeel Energy, Inc.	End-Use Customer	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Illinois Citizens Utility Board	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Lehigh Portland Cement Company	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Linde Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Maryland Office of People's Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Messer LLC	End-Use Customer	Industrial	Seller	Zero	Zero	Zero	Industrial Customer
No	New Jersey Division of Rate Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Office of the Attorney General, Kentucky	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Office of the People's Counsel for the District of Columbia	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Pennsylvania Office of Consumer Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Procter & Gamble Paper Products Company (The)	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Trustees of the University of Pennsylvania	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
No	Virginia Division of Consumer Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	West Virginia Consumer Advocate Division	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Big Sandy Peaker Plant, LLC	Generation Owner	Transmission Owner	Seller	Small	Zero	Zero	IOU (inside)
Yes	Constellation Energy Generation, LLC	Generation Owner	Generation	Buyer	Large	Zero	Zero	IPP
Abstain	Cornerstone Gas, L.L.C.	Generation Owner	Generation Owner/Ancillary Service Provider	Buyer	Small	Zero	Zero	Ancillary Service Provider
No	CPV Power Holdings, LP	Generation Owner	Generation	Buyer	Zero	Zero	Zero	IPP
Abstain	Dynegy Marketing and Trade, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
No	EDP Renewables North America LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	Elwood Energy, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Essential Power Rock Springs, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Green River Holdings, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Abstain	Invenergy Energy Management LLC	Generation Owner	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
No	Kimberly-Clark Corporation	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Moxie Freedom LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Medium	Zero	Zero	Ancillary Service Provider
Abstain	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Parkway Generation Operating LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Large	Zero	Zero	Ancillary Service Provider
No	Talen Energy Marketing, LLC	Generation Owner	Generation	Seller	Large	Large	Zero	IPP
Yes	West Deptford Energy, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
Yes	Wheelabrator Falls Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
No	Amazon Energy LLC	Other Supplier	Power Marketer	Seller	Zero	Zero	Zero	Wholesale Marketer
Abstain	Bluebird Solar LLC	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Yes	Brookfield Renewable Trading and Marketing LP	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Abstain	CP Energy Marketing (US) Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	Dairyland Power Cooperative	Other Supplier	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
No	Enel X North America, Inc.	Other Supplier	Curtailed Service Provider	Seller	Zero	Zero	Zero	Curtailed Provider
Abstain	ENGIE Energy Marketing NA, Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Abstain	Forest Investment Group, LLC	Other Supplier	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Geenex Solar LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer
Abstain	MidAtlantic Power Partners, LLC	Other Supplier	Curtailed Service Provider	Buyer	Zero	Zero	Zero	Curtailed Provider
Abstain	Mosaic Power, LLC	Other Supplier	Curtailed Service Provider	Seller	Zero	Zero	Zero	Curtailed Provider
Abstain	NextEra Energy Marketing, LLC	Other Supplier	Generation	Buyer	Small	Zero	Zero	IPP
Yes	Shell Energy North America (US), L.P.	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
No	Tenaska Power Services Co.	Other Supplier	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Vitol Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Abstain	Voltus, Inc.	Other Supplier	Curtailed Service Provider/Ancillary Service Provider	Seller	Small	Zero	Zero	Ancillary Service Provider
Abstain	Appalachian Power Company	Transmission Owner	Transmission Owner	Buyer	Large	Large	Zero	IOU (inside)
No	Duke Energy Business Services LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	Duquesne Light Company	Transmission Owner	Transmission Owner	Seller	Zero	Large	Zero	IOU (inside)
No	East Kentucky Power Cooperative, Inc.	Transmission Owner	Transmission Owner	Buyer	Large	Medium	Medium	IOU (inside)
No	Exelon Business Services Company, LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	Monongahela Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
No	Rockland Electric Company	Transmission Owner	Transmission Owner	Buyer	Zero	Small	Small	IOU (inside)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Virginia Electric & Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)