

SUPPLEMENTAL VOTING RESULTS

PJM Members Committee
MC Meeting Date: August 19, 2026

Item: 5 Do you endorse the IRM / FPR Results for 2029/2030 Base Residual Auction?

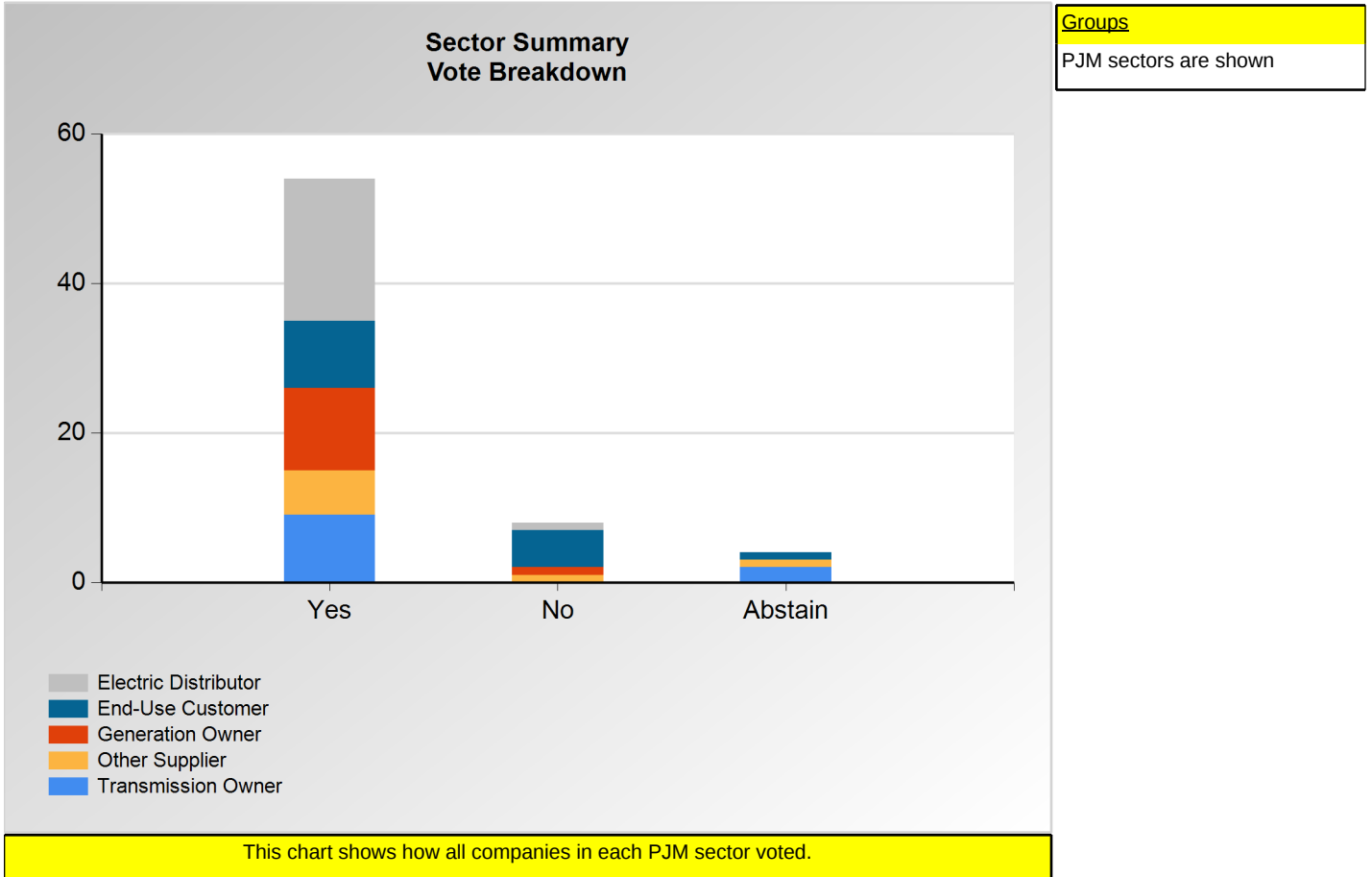
(Vote Result: PASSED)

SECTION 1

Charts displayed in this section include various portrayals of how all companies voted at the Members Committee (MC) meeting on this particular issue.

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(Vote Result: PASSED)



Additional Detail:

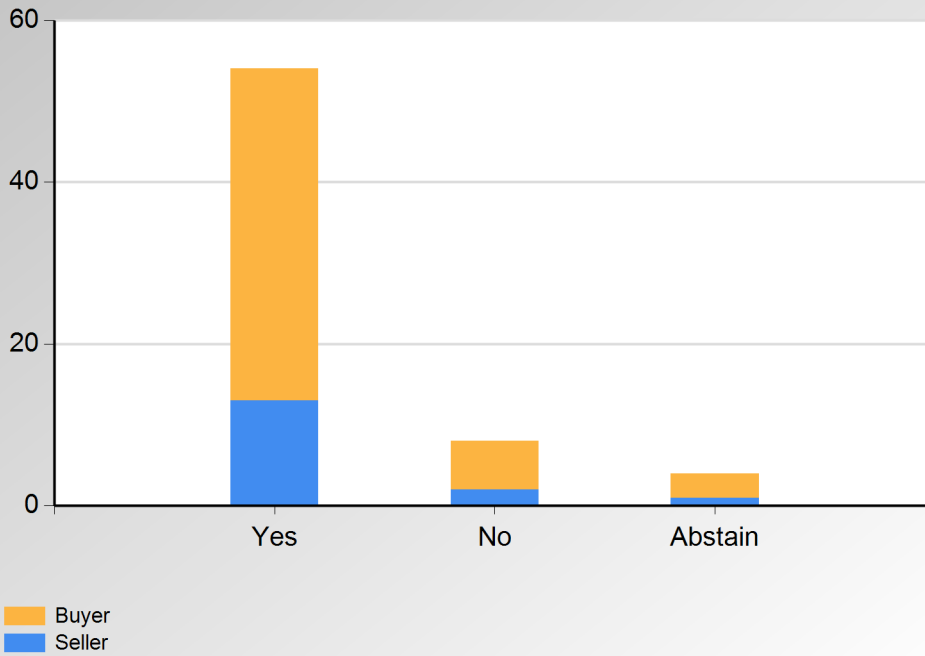
	Eligible	Attended	Did Not Vote	Yes	No	Abstain	Sector Vote In Favor	Sector Weight in Favor
End-Use Customer	30	17	2	9	5	1	64.3%	0.643
Transmission Owner	12	11	0	9	0	2	100.0%	1.000
Generation Owner	109	23	11	11	1	0	91.7%	0.917
Electric Distributor	45	20	0	19	1	0	95.0%	0.950
Other Supplier	321	15	7	6	1	1	85.7%	0.857
Total	517	86	20	54	8	4		4.367

*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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**Net Buyer-Seller Position
Vote Breakdown**



Buyers-Sellers based on
Net Due (\$MM) 12-month
total for 2025

Seller: < \$0
 Buyer: >= \$0

This chart shows how companies as net buyers or sellers voted.
 Each company is designated a Buyer or Seller based on
 the Net Due amount totaled from the 12 months of PJM bills of the prior year.
 Only transactions known by PJM are included.
 Therefore, bilateral contracts are excluded.

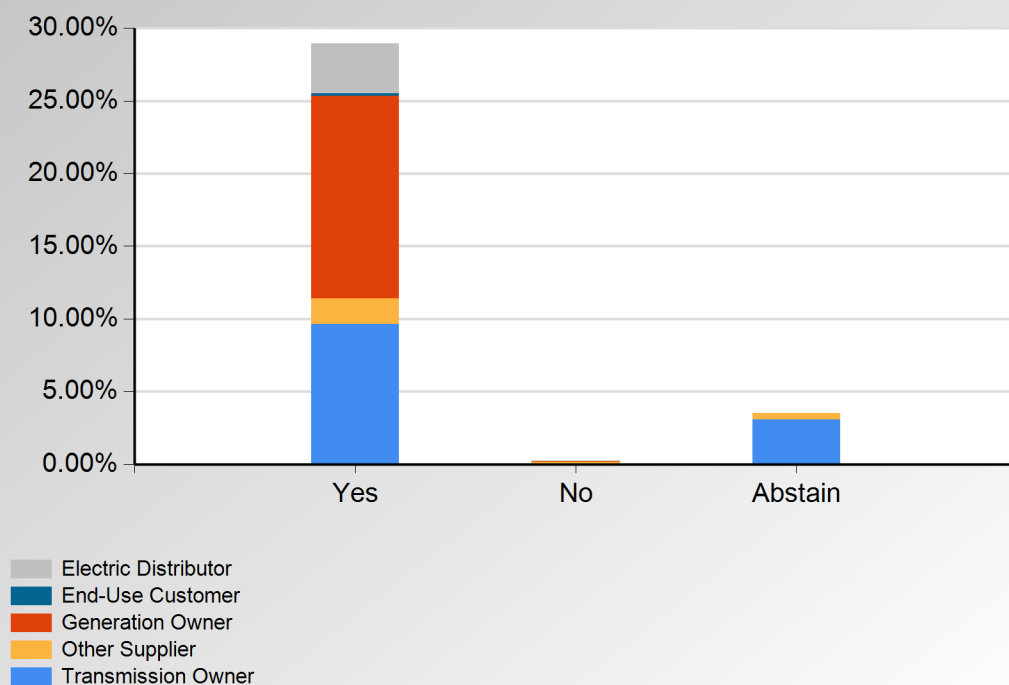
	Yes	No	Abstain
Buyer	41	6	3
Seller	13	2	1

*Refer to the Company Designations table "Buyer-Seller Group" column to see each company's group designation found on this chart.

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**Total of Default Allocation Percentages
per Sector
Vote Breakdown**



Groups

PJM sectors are shown

Default Allocation per Sector as of: January 25, 2022

This chart shows how each sector voted from the perspective of measuring gross activity in PJM-administered, exclusive of bilateral activity. "Gross activity" is determined by totaling the Default Allocation percentage of all companies that voted, per sector, as defined under Operating Agreement paragraph 15.2.4(a).

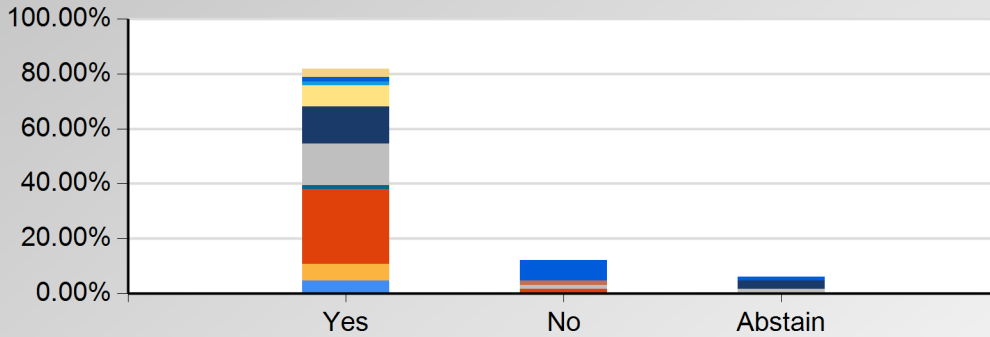
	Yes	No	Abstain
Electric Distributor	3.457%	0.012%	0.000%
End-Use Customer	0.148%	0.000%	0.000%
Generation Owner	13.926%	0.087%	0.000%
Other Supplier	1.794%	0.148%	0.444%
Transmission Owner	9.623%	0.000%	3.059%

*Refer to the Company Designations table "Company Sector" column to see each company's group designation found on this chart.

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**Percentage of Total Sector-Weighted Vote
per Line of Business in PJM
Percentage Vote Breakdown**



Groups

All lines of business within all sectors.

This chart shows the percentage of the total sector weighted vote cast by member companies in each line of business.

	Yes	No	Abstain
Ancillary Service Provider	0.47%	0.00%	0.00%
Consumer Advocate	3.33%	16.67%	3.33%
Curtailment Provider	0.00%	0.31%	0.00%
Financial Trader	3.33%	0.00%	0.00%
Industrial Customer	16.67%	0.00%	0.00%
IOU (inside)	75.00%	0.00%	16.67%
IPP	2.11%	0.92%	0.31%
Project Developer	0.31%	0.00%	0.00%
Public Power (inside)	4.92%	2.22%	0.00%
Retail Marketer	2.17%	0.00%	0.00%
Wholesale Marketer	0.70%	0.00%	0.00%

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

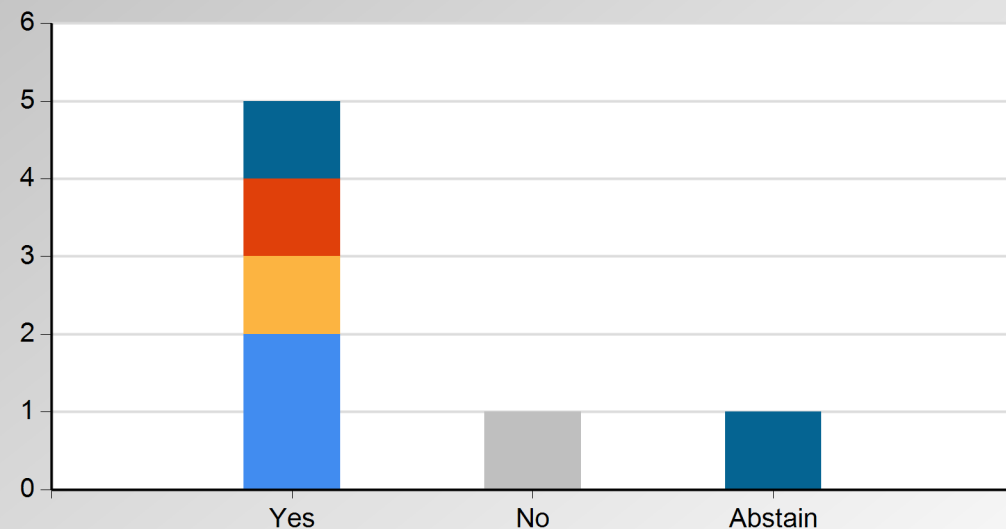
SECTION 2

Charts displayed in this section include various portrayals of how various subsets of companies voted at the Members Committee (MC) meeting on this particular issue.

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(Vote Result: PASSED)

**Other Supplier Group
Vote Breakdown**



Groups

Lines of business within
PJM's Other Supplier sector.

This chart shows how lines of business
within the Other Suppliers sector voted.

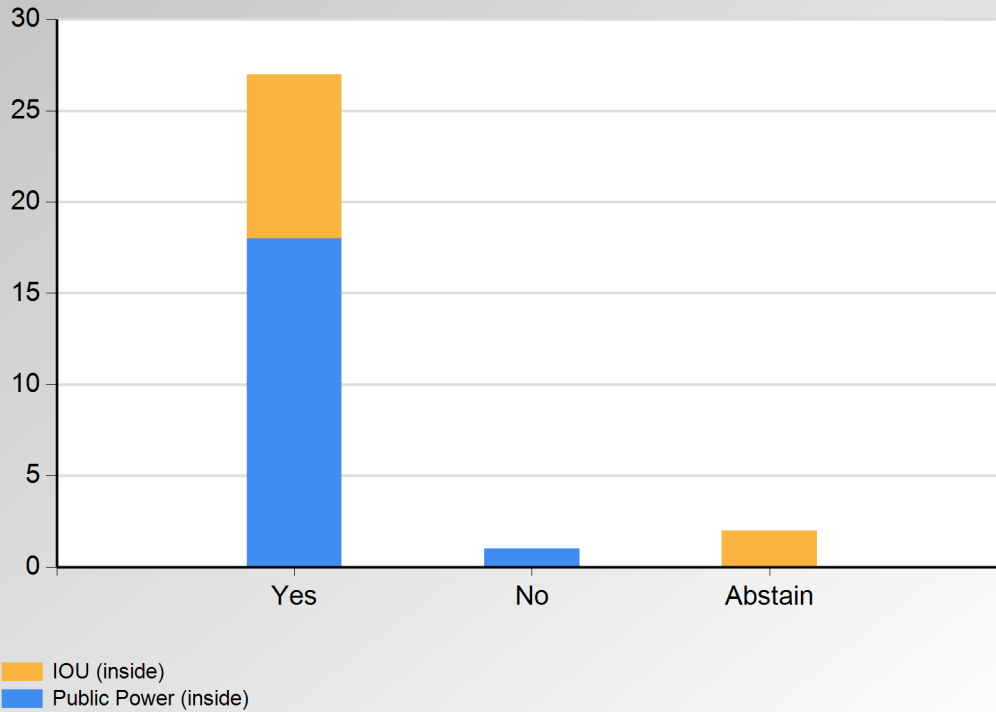
	Yes	No	Abstain
Curtailment Provider	0	1	0
IPP	1	0	1
Project Developer	1	0	0
Public Power (inside)	1	0	0
Wholesale Marketer	2	0	0

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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Public Power inside PJM vs. IOUs inside PJM
Vote Breakdown



Groups

IOUs (inside) = Investor-owned utilities inside PJM and others so designated.

Public Power (inside) = Muni's/Co-op's inside PJM and others so designated.

This chart shows how a subset of companies voted.
Public power entities are compared to investor-owned (IOUs) within PJM's footprint.

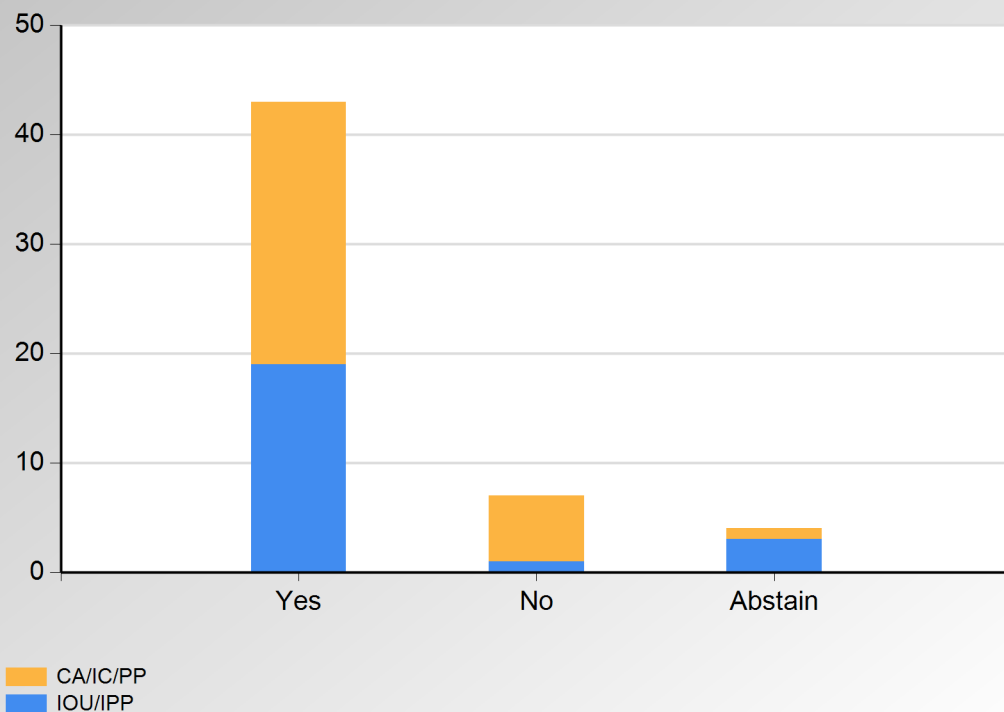
	Yes	No	Abstain
IOU (inside)	9	0	2
Public Power (inside)	18	1	0

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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**IOU / IPP vs. CA / IC / PP Companies
Vote Breakdown**



Groups

IOU = Investor-Owned Utilities
inside PJM
IPP = Independent Power
Producers
CA = Consumer Advocates
IC = Industrial Customers
PP = Public Power inside PJM

This chart shows how a subset of companies voted.
Two groups of companies are shown
based on their perceived approach to the PJM marketplace.
IOUs inside PJM and IPPs are grouped together
based on their responsibility to shareholders and to load.
Consumer advocates, industrial customers, and public power companies
are group together based on their responsibility to load.

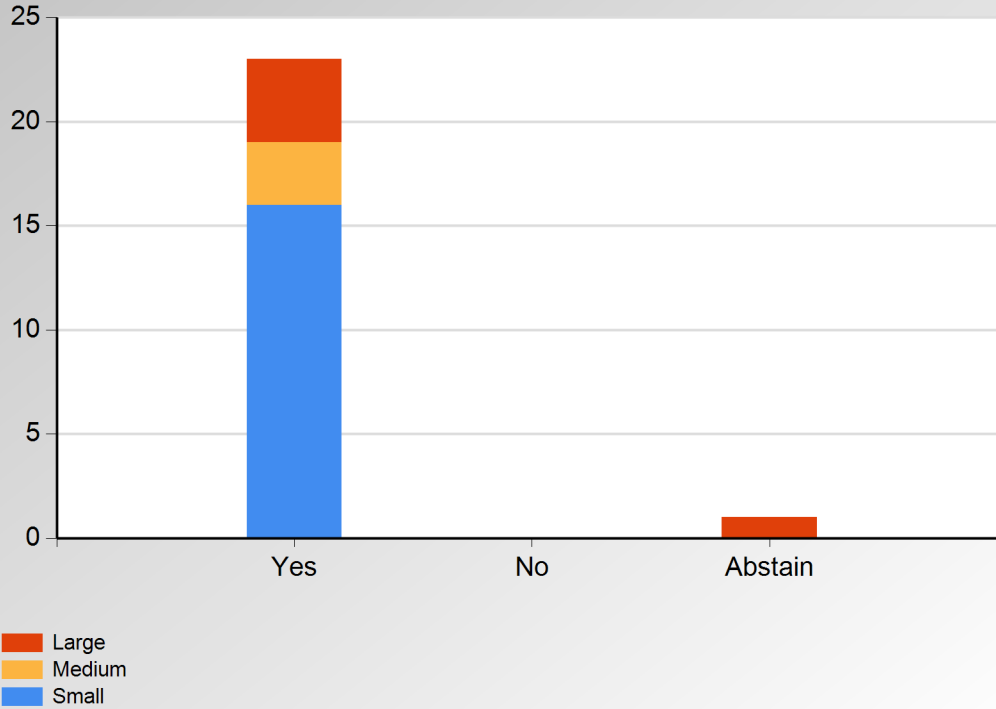
	Yes	No	Abstain
CA/IC/PP	24	6	1
IOU/IPP	19	1	3

*Refer to the Company Designations table "Line of Business Designation" column to see each company's group designation found on this chart.

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(Vote Result: PASSED)

**Owners of Generation in PJM's Footprint
Vote Breakdown**



**Generation Groupings based on
MW Installed Capacity
on January 1, 2026**

Small: <500
Medium: >=500 and <=3,000
Large: >3,000

This chart shows how companies owning generation in PJM's footprint (excluding Behind the Meter generation) voted. Each company is categorized as Small, Medium, or Large based on a snapshot of MW of capacity installed as of January 1 of the year the vote was taken.

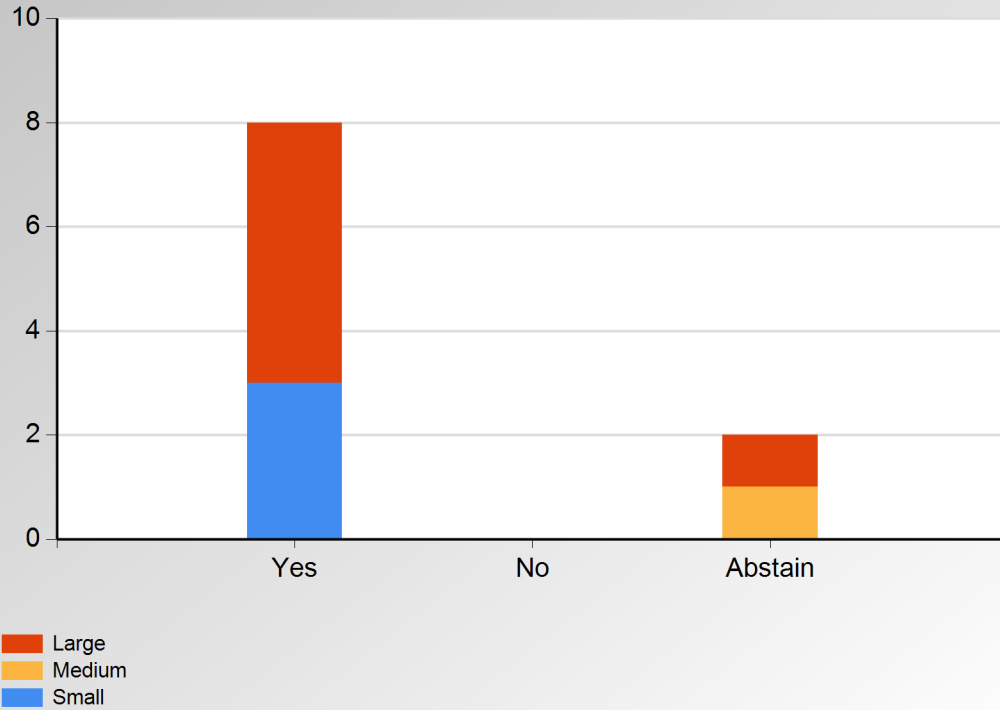
	Yes	No	Abstain
Large	4	0	1
Medium	3	0	0
Small	16	0	0

*Refer to the Company Designations table "Generation Group" column to see each company's group designation found on this chart.

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**Owners of Transmission in PJM's Footprint
Vote Breakdown**



Groups based on
Revenue Reqs (\$MM)
on January 1, 2026

Small: <50
Medium: >=50 and <=150
Large: >150

This chart shows how companies owning transmission in PJM's footprint voted.
Each company is categorized as Small, Medium, or Large based on
a snapshot of Revenue Requirements amount as of January 1 the year the vote was taken.

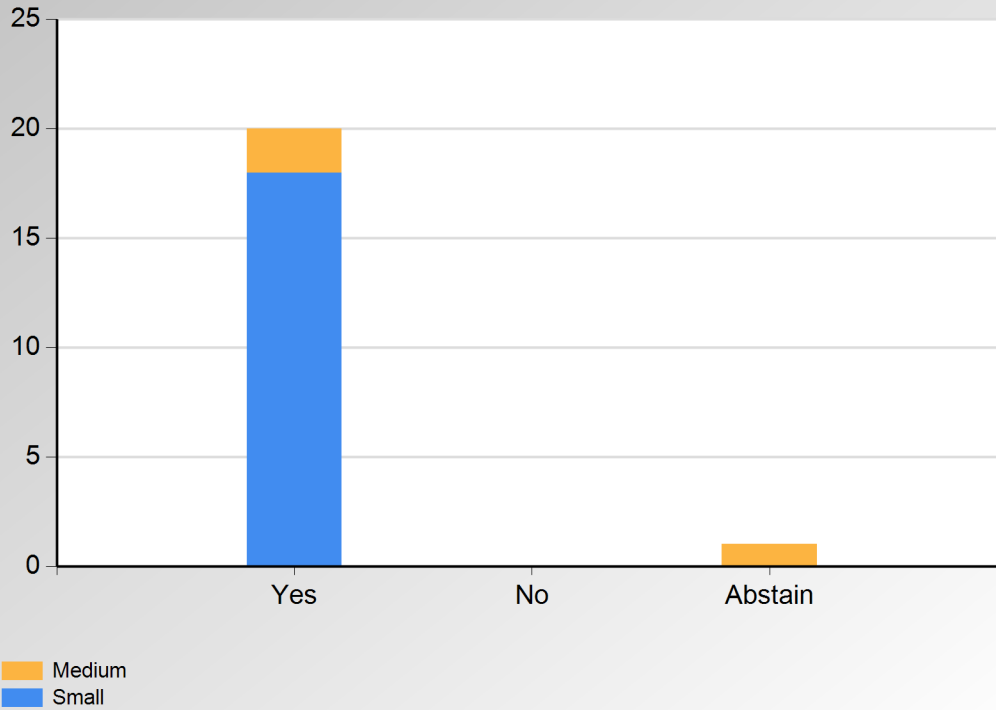
	Yes	No	Abstain
Large	5	0	1
Medium	0	0	1
Small	3	0	0

*Refer to the Company Designations table "Transmission Group" column to see each company's group designation found on this chart.

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**Companies Serving Load within PJM
Vote Breakdown**



Groups based on
Avg Real-Time
Metered Load (MW)
over all the hours of the year
2025

Small: <1,000
Medium: >=1,000 and <=5,000
Large: >5,000

This chart shows how companies serving metered load voted. Each company is categorized as Small, Medium, or Large based on the average real-time metered load served over all hours of the year prior to the year the vote was taken.

	Yes	No	Abstain
Medium	2	0	1
Small	18	0	0

*Refer to the Company Designations table "Load Server Group" column to see each company's group designation found on this chart.

SECTION 3

The table reports displayed in this section provide important detail supporting the charts in the previous sections.

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SECTOR DETAIL VOTE BREAKDOWN

End-Use Customer			
Yes	No	Abstain	Sector Vote In Favor
9	5	1	64.3%
Air Products & Chemicals, Inc.	Delaware Division of the Public Advocate	Pennsylvania Office of Consumer Advocate	
Cleveland-Cliffs Steel LLC	Illinois Citizens Utility Board		
Gerdau Ameristeel Energy, Inc.	Indiana Office of Utility Consumer Counselor (IN OUCC)		
Lehigh Portland Cement Company	Maryland Office of People's Counsel		
Linde Inc.	New Jersey Division of Rate Counsel		
Messer LLC			
Procter & Gamble Paper Products Company (The)			
Public Staff - North Carolina Utilities Commission			
Trustees of the University of Pennsylvania			
Transmission Owner			
Yes	No	Abstain	Sector Vote In Favor
9	0	2	100.0%
Appalachian Power Company		East Kentucky Power Cooperative, Inc.	
Dayton Power & Light Company (The)		Public Service Electric and Gas Company	
Duke Energy Business Services LLC			
Duquesne Light Company			
Exelon Business Services Company, LLC			
Monongahela Power Company			
PPL Electric Utilities Corporation d/b/a PPL Utilities			
Rockland Electric Company			
Virginia Electric & Power Company			
Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
11	1	0	91.7%
Avangrid Power, LLC	Elwood Energy, LLC		
Constellation Energy Generation, LLC			
EDP Renewables North America LLC			

Generation Owner			
Yes	No	Abstain	Sector Vote In Favor
11	1	0	91.7%
Essential Power Rock Springs, LLC			
Invenery Energy Management LLC			
Kimberly-Clark Corporation			
NRG Business Marketing LLC			
Parkway Generation Operating LLC			
Talen Energy Marketing, LLC			
West Deptford Energy, LLC			
Wheelabrator Falls Inc.			
Electric Distributor			
Yes	No	Abstain	Sector Vote In Favor
19	1	0	95.0%
American Municipal Power, Inc.	Wellsboro Electric Company		
Borough of Mont Alto, Pennsylvania			
Buckeye Power, Inc.			
City of Dover, Delaware			
Delaware Municipal Electric Corporation, Inc.			
Easton Utilities Commission			
Hagerstown Light Department			
Illinois Municipal Electric Agency			
Indiana Municipal Power Agency			
Kentucky Municipal Energy Agency			
Michigan Public Power Agency			
North Carolina Electric Membership Corporation			
Northeastern REMC			
Northern Virginia Electric Cooperative (NOVEC)			
Old Dominion Electric Cooperative			
Southern Maryland Electric Cooperative, Inc.			
Town of Thurmont			
Town of Williamsport (The)			
Wabash Valley Power Association, Inc.			
Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
6	1	1	85.7%
Energy Cooperative Association of Pennsylvania (The)	Enel X North America, Inc.	Tenaska Power Services Co.	

Other Supplier			
Yes	No	Abstain	Sector Vote In Favor
6	1	1	85.7%
Geenex Solar LLC			
Shell Energy North America (US), L.P.			
Tyr Energy, LLC			
Vitol Inc.			
WPPI Energy			

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COMPANY DESIGNATIONS (Sorted by Sector then by Company Name)

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	American Municipal Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Borough of Mont Alto, Pennsylvania	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Buckeye Power, Inc.	Electric Distributor	Muni/Co-op	Buyer	Medium	Zero	Medium	Public Power (inside)
Yes	City of Dover, Delaware	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Delaware Municipal Electric Corporation, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Easton Utilities Commission	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Hagerstown Light Department	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Illinois Municipal Electric Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Indiana Municipal Power Agency	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Kentucky Municipal Energy Agency	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Yes	Michigan Public Power Agency	Electric Distributor	Generation	Buyer	Small	Zero	Zero	IPP
Yes	North Carolina Electric Membership Corporation	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
Yes	Northeastern REMC	Electric Distributor	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
Yes	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Medium	Public Power (inside)
Yes	Old Dominion Electric Cooperative	Electric Distributor	Muni/Co-op	Buyer	Medium	Small	Zero	Public Power (inside)
Yes	Southern Maryland Electric Cooperative, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Small	Small	Public Power (inside)
Yes	Town of Thurmont	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Yes	Town of Thurmont	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Yes	Town of Williamsport (The)	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Small	Public Power (inside)
Yes	Wabash Valley Power Association, Inc.	Electric Distributor	Muni/Co-op	Buyer	Small	Zero	Small	Public Power (inside)
No	Wellsboro Electric Company	Electric Distributor	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Air Products & Chemicals, Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Yes	Cleveland-Cliffs Steel LLC	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
No	Delaware Division of the Public Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Gerdau Ameristeel Energy, Inc.	End-Use Customer	Financial Trader	Buyer	Zero	Zero	Zero	Financial Trader
No	Illinois Citizens Utility Board	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
No	Indiana Office of Utility Consumer Counselor (IN OUCC)	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Lehigh Portland Cement Company	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Yes	Linde Inc.	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
No	Maryland Office of People's Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Messer LLC	End-Use Customer	Industrial	Seller	Zero	Zero	Zero	Industrial Customer
No	New Jersey Division of Rate Counsel	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Abstain	Pennsylvania Office of Consumer Advocate	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Procter & Gamble Paper Products Company (The)	End-Use Customer	Industrial	Buyer	Zero	Zero	Zero	Industrial Customer
Yes	Public Staff - North Carolina Utilities Commission	End-Use Customer	Consumer Advocate	Buyer	Zero	Zero	Zero	Consumer Advocate
Yes	Trustees of the University of Pennsylvania	End-Use Customer	Load Serving Entity	Buyer	Zero	Zero	Small	Retail Marketer
Yes	Avangrid Power, LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	Constellation Energy Generation, LLC	Generation Owner	Generation	Buyer	Large	Zero	Zero	IPP
Yes	EDP Renewables North America LLC	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
No	Elwood Energy, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Essential Power Rock Springs, LLC	Generation Owner	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Invenergy Energy Management LLC	Generation Owner	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	Kimberly-Clark Corporation	Generation Owner	Generation	Seller	Small	Zero	Zero	IPP
Yes	NRG Business Marketing LLC	Generation Owner	Load Serving Entity	Seller	Zero	Zero	Small	Retail Marketer
Yes	Parkway Generation Operating LLC	Generation Owner	Generation Owner/Ancillary Service Provider	Seller	Large	Zero	Zero	Ancillary Service Provider
Yes	Talen Energy Marketing, LLC	Generation Owner	Generation	Seller	Large	Large	Zero	IPP
Yes	West Deptford Energy, LLC	Generation Owner	Generation	Seller	Medium	Zero	Zero	IPP
Yes	Wheelabrator Falls Inc.	Generation Owner	Generation	Buyer	Small	Zero	Zero	IPP
No	Enel X North America, Inc.	Other Supplier	Curtailment Service Provider	Seller	Zero	Zero	Zero	Curtailment Provider
Yes	Energy Cooperative Association of Pennsylvania (The)	Other Supplier	Muni/Co-op	Buyer	Zero	Zero	Zero	Public Power (inside)
Yes	Geenex Solar LLC	Other Supplier	Project Developer	Buyer	Zero	Zero	Zero	Project Developer

Vote	Company Name (in PJM CRM system)	Company Sector (in PJM CRM System)	Company Line of Business (In PJM CRM system)	Buyer-Seller Group	Generation Group	Transmission Group	Load Server Group	Line of Business Designation
Yes	Shell Energy North America (US), L.P.	Other Supplier	Generation	Buyer	Zero	Zero	Zero	IPP
Abstain	Tenaska Power Services Co.	Other Supplier	Generation	Seller	Zero	Zero	Zero	IPP
Yes	Tyr Energy, LLC	Other Supplier	Generation Owner/Ancillary Service Provider	Seller	Small	Zero	Zero	Ancillary Service Provider
Yes	Vitol Inc.	Other Supplier	Power Marketer	Buyer	Zero	Zero	Zero	Wholesale Marketer
Yes	WPPI Energy	Other Supplier	Power Marketer	Seller	Zero	Zero	Zero	Wholesale Marketer
Yes	Appalachian Power Company	Transmission Owner	Transmission Owner	Buyer	Large	Large	Zero	IOU (inside)
Yes	Dayton Power & Light Company (The)	Transmission Owner	Transmission Owner	Seller	Small	Large	Zero	IOU (inside)
Yes	Duke Energy Business Services LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	Duquesne Light Company	Transmission Owner	Transmission Owner	Seller	Zero	Large	Zero	IOU (inside)
Abstain	East Kentucky Power Cooperative, Inc.	Transmission Owner	Transmission Owner	Buyer	Large	Medium	Medium	IOU (inside)
Yes	Exelon Business Services Company, LLC	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	Monongahela Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Yes	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	Transmission Owner	Buyer	Zero	Zero	Zero	IOU (inside)
Abstain	Public Service Electric and Gas Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)
Yes	Rockland Electric Company	Transmission Owner	Transmission Owner	Buyer	Zero	Small	Small	IOU (inside)
Yes	Virginia Electric & Power Company	Transmission Owner	Transmission Owner	Buyer	Zero	Large	Zero	IOU (inside)