Agenda

Members Committee
Two Hundred Ninety-second Meeting
PJM Conference and Training Center, Audubon, PA
November 18, 2026
11:00 a.m. – 5:00 p.m. EPT

Administration (11:00-11:05)

A. Announce sector selections of new members since the last meeting – Jennifer Tribulski

B. Confirm the presence of a quorum of representatives or designated alternates for this meeting – Jennifer Tribulski

C. Anti-trust, Code of Conduct, Meeting Participation, and Safety announcements – Jennifer Tribulski

Consent Agenda (11:05-11:10)

A. **Approve** draft minutes of the October 22, 2026 Special Members Committee meeting.

B. **Approve** draft minutes of the October 28, 2026 Members Committee meeting.

C. **Approve** draft minutes of the November 5, 2026 Special Members Committee meeting.

Endorsements (11:10-12:20)

1. Reserve Certainty (11:10-11:35)

   Emily Barrett will review proposed Tariff and Operation Agreement (OA) revisions corresponding to the Reserve Certainty Senior Task Force proposal endorsed by the Markets and Reliability Committee. **The committee will be asked to endorse/approve the proposed Tariff and OA revisions upon first read at this meeting.**

2. Governance and Stakeholder Process (11:35-12:20)

   PJM will review proposed Operating Agreement (OA), Tariff and Reliability Assurance Agreement (RAA) revisions corresponding to the governance and stakeholder process term sheet package that was endorsed by the Members Committee at the September 30 Special Members Committee meeting. **The committee will be asked to approve/endorse the proposed OA, Tariff and RAA revisions as a package at this meeting.**

Lunch 12:20-1:20

Reports (1:20-3:00)

3. MC Vice Chair Report (1:20-1:45)

   A. Michele Greening and Greg Poulos, MC Vice Chair, will provide an update on the Members Committee Annual Plan. The committee will be asked to endorse the draft 2027 Annual Plan at a future meeting.

B. Greg Poulos, MC Vice Chair, will provide an update regarding the November 2026 Liaison Committee meeting and Sector meetings with the PJM Board.

4. OPSI Update (1:45-1:55)

   President Hertz-Shargel, New Jersey Board of Public Utilities, will provide an update on OPSI activities and priorities.

5. Market Monitoring Report (1:55-2:15)

   Joe Bowring, Monitoring Analytics, will provide an Independent Market Monitor (IMM) report.

6. PJM Reports (2:15-3:00)

   A. Jennifer Warner-Freeman will review PJM's market operations report.

   B. Marcus Smith and David Kimmel will review PJM's system operations report.

   C. Chen Lu will review PJM's regulatory activities report.

Stakeholder Feedback (3:00-4:00)

7. Board Discussion with Stakeholders (3:00-4:00)

   Jason Barker will facilitate stakeholder feedback and dialog with the PJM Board regarding market design including the new large load initiatives and the Powering Reliability Through Market Design efforts.

Informational Postings

8. Standing and Senior Standing Committee Reports

   A. Markets and Reliability Committee (MRC)

   B. Market Implementation Committee (MIC)

   C. Operating Committee (OC)

   D. Planning Committee (PC)

   E. Risk Management Committee (RMC)

9. Stakeholder Process Forum Report

   Informational report on discussion topics at the recent Stakeholder Process Forum meeting.

10. Tech Change Forum Report

    Informational report on technology changes impacting Members reviewed at the recent Tech Change Forum meeting.

11. Active Stakeholder Process Issue Reports

Item	Committee	Issue	Contact(s)
A.	MIC *(Covered in MIC Report, Agenda Item 8B)*	Dual Fuel Schedule Requirements	Jason Shoemaker / Stefan Starkov
		Hybrid Resources Market Model Selection	
		PJM Energy Storage Resource Model Enhancements	
		Resource Scheduling Prior to the Day Ahead Energy Market	
		Capacity Testing Requirements	
		Calculation of Winter Peak Load for Curtailed Load Sites	
B.	OC *(Covered in MRC Report, Agenda Item 8A)*	Storage as a Transmission Asset – Phase II	Emanuel Bernabeu / Jennifer Warner-Freeman
C.	RCSTF	Reserve Certainty and Resource Flexibility Incentives	Lisa Morelli / Amanda Egan

Future Agenda Items (4:00)

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
Date	Time	Location	*5:00 p.m. EPT deadline**	
December 16, 2026	1:15 p.m.	PJM Conference & Training Center and WebEx	December 4, 2026	December 9, 2026
December 21, 2026*	1:00 p.m.	Webex	December 4, 2026	December 9, 2026
January 20, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	January 8, 2027	January 13, 2027
January 25, 2027*	1:00 p.m.	Webex	January 8, 2027	January 13, 2027
February 17, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	February 5, 2027	February 10, 2027

February 22, 2027*	1:00 p.m.	Webex	February 5, 2027	February 10, 2027
March 24, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	March 12, 2027	March 17, 2027
March 29, 2027*	1:00 p.m.	Webex	March 12, 2027	March 17, 2027
April 20, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	April 8, 2027	April 13, 2027
April 26, 2027*	1:00 p.m.	Webex	April 8, 2027	April 13, 2027
May 18, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	May 6, 2027	May 11, 2027
June 23, 2027	1:00 p.m.	PJM Conference & Training Center and WebEx	June 11, 2027	June 16, 2027
June 28, 2026*	1:00 p.m.	Webex	June 11, 2027	June 16, 2027

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

**Members Committee Informational Webinar held as needed only and will be cancelled if material is covered at standing MC meeting.

Author: M. Greening

Antitrust:
It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

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If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to PJM's Antitrust Guidelines for Stakeholder Meetings, which are posted on PJM's Committees and Groups page, https://www.pjm.com/committees-and-groups.

Code of Conduct:
As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the PJM Code of Conduct.

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Participant Identification in Webex:
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Agenda

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*6 to Mute/Unmute	When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.

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