



MIC Special Session: Operating Reserve Clarification for Resources Operating as Requested by PJM

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Market Implementation Committee
December 4, 2024

- The issue charge was initiated by PJM and the Independent Market Monitor in February, 2022.
 - Targeted changes to the treatment of CTs were made in Fall 2022, then work was deferred until Fall 2023.
- Clarify and/or enhance rules governing the calculation of Balancing Operating Reserve Credits paid to supply resources determined to be operating as requested by PJM and how such determination is made.
- Strengthen incentives for supply resources to operate consistent with PJM's directions.

Feb-Mar 2022

First Read &
Approval of
PS/IC
(MIC)

Aug-Nov 2022

Revisions to M28
to address CT
Rule Removal
(MIC/MRC)

Apr-Jul 2022

Education and
Matrix
Development
(MIC)

Sep 2023

Special Sessions
to address
remaining issues
on IC

Q4 2023

Education

Interest Identification

Design Components

Oct – Nov 2024

Package
Development

Oct 2023 – Oct 2024

Solution Option
Development

Next Steps

Final Review of
Proposed Package

Report to MIC (First Read
Jan 2025)

Vote on Proposed
Package at MIC

MIC: Operating Reserve Clarification for Resources Operating as Requested by PJM Work Plan	MEETING														
	9/11/23	10/16/23	11/10/23	12/11/23	1/12/24	3/11/24	4/12/24	5/13/24	6/10/24	7/15/24	9/10/24	10/11/24	11/15/24	12/9/24	1/8/25 MIC
Develop Work Plan	x														
Education & Joint Fact-Finding	x	x													
Interest Identification		x													
Develop Design Components		x	x												
Document Relative Importance of each Component	x	x	x												
Develop Options for each Component		x	x	x	x	x	x	x	x	x	x	x	x		
Narrow Options											x	x	x		
Develop Packages												x	x		
Narrow Packages (Compare Packages to Interests & Importance Ratings)													x	x	
Consensus Testing														x	
Reporting to Parent Committee															x

X – appears for each meeting where this work activity occurs

Prior MIC Meetings
 Education & Joint Fact-Finding – 4/13/2022, 5/11/2022, 7/13/2022, 10/6/2022
 Interest Identification - 5/11/2022
 Develop Design Components – 6/8/2022, 7/13/2022

- One Package was introduced during the October 11, 2024 Special Session meeting, and additional updates were discussed during the November 15, 2024 meeting. Proposed changes are expansive.
 - [PJM/IMM Proposal Overview](#)
 - [Consolidated BOR Credit Proposal Examples](#)
 - Consolidates the numerous spreadsheet and slide examples that were provided throughout the course of this stakeholder process.
- A comprehensive walkthrough of the PJM/IMM Proposal will occur during the December 9, 2024 MIC Special Session meeting.
 - Please attend if interested, as timing will not allow for a deep-dive discussion during the MIC First Read.

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<ul style="list-style-type: none"> Package Development is concluding in MIC Special Session meetings. The proposed changes are expansive. 	<ul style="list-style-type: none"> Comprehensive walkthrough of proposal will take place during December 9, 2024 MIC Special Session meeting. 	<ul style="list-style-type: none"> First Read of Package will be conducted at the January 8, 2024 MIC.

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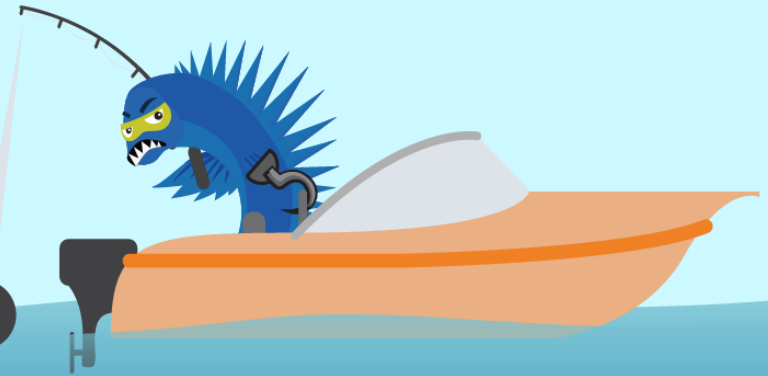
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YOU CLICK!**



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Call (610) 666-2244 or email it_ops_ctr_shift@pjm.com