Market Implementation Committee

PJM Conference & Training Center/Webex

April 2, 2025

9:00 a.m. – 2:00 p.m. EPT

Administration (9:00 – 9:05)

Stefan Starkov, PJM, will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

The committee will be asked to approve the draft minutes from the March 5, 2025 Market Implementation Committee meeting.

Endorsements (9:05 –9:35)

1. Manual 11 Periodic Review (9:05 – 9:15)

Joey Tutino, PJM, will present revisions to Manual 11 as part of the periodic review.

The committee will be asked to endorse the revisions at this meeting.

1. Operating Reserve Clarification (9:15 – 9:35)

Lisa Morelli, PJM, will review key highlights of the PJM/IMM proposal regarding Operating Reserve Clarification Credit Reform.

[Issue Tracking: Operating Reserve Clarification for Resources Operating as Requested by PJM](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=f9b3dbf5-4149-4ea6-9ad3-0c452ff9f386)

The committee will be asked to endorse the solution proposal at this meeting.

First Reads (9:35 – 10:15)

1. Manual Changes for Rules Relating to Market Suspension (FERC Docket No. ER23-1431) (9:35 – 9:55)

Suzanne Coyne, PJM, will provide a first read on conforming manual changes to Manual 6: Financial Transmission Rights, Manual 11: Energy & Ancillary Services Market Operations, Manual 28: Operating Agreement Accounting, and Manual 29: Billing regarding rules related to Market Suspension.

The committee will be asked to endorse the revisions at the next meeting.

1. Manual 18 Conforming Changes (9:55 – 10:15)

Pat Bruno, PJM, will provide a first read on conforming changes for Manual 18 regarding approved tariff changes.

The committee will be asked to endorse the revisions at the next meeting.

Additional Items (10:15 –11:15)

1. Distributed Resources Subcommittee Update (10:15 – 10:20)

Ilyana Dropkin, PJM, will present a Distributed Resources Subcommittee update.

1. Regulation Redesign Phase 1 Implementation Update (10:20 – 10:40)

Damon Fereshetian, PJM, will present an update on Regulation Redesign Phase 1 implementation.

1. Next Generation Energy Markets (nGEM) Update (10:40 – 11:00)

Ray Fernandez, PJM, will present an update on the nGEM project.

1. Informational Update on Variable Operations & Maintenance Costs (11:00 – 11:15)

Jennifer Warner-Freeman and Roger Cao, PJM, will present an informational update for market sellers on the upcoming Variable Operations & Maintenance (VOM) season.

Working Items (11:15 – 12:00)

1. External Resource Capacity Clearing (11:15 – 12:00)
   1. Sami Abdulsalam and Nebiat Tesfa, PJM, will provide education on Pseudo-Ties & Locational Deliverability Area (LDA) Incremental Capacity Transfer Rights.
   2. John Rohrbach, NCEMC, will present initial considerations regarding Load Serving Entity (LSE) External Resource Capacity Clearing.
   3. Foluso Afelumo, PJM, will lead a discussion on solution options within the matrix.

[Issue Tracking: External Resource Capacity Clearing](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=f513fcda-a819-4a1d-92ba-b11f06c776f6)

Lunch (12:00 – 1:00)

Working Items (1:00 – 2:00)

1. Offer Capping for Advance Scheduled Resources (1:00 – 2:00)

Phil D’Antonio, PJM, will present education on Offer Capping for Resources scheduled prior to the Day-ahead Energy Market.

[Issue Tracking: Offer Capping for Resources Scheduled Prior to the Day Ahead Energy Market](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=93900eb5-1665-49be-b717-1049fc94b652)

Informational Section

Informational Update on 2026/27 Base Residual Auction Planning Parameters   
PJM will provide an update regarding the Base Residual Auction Planning Period Parameters for the 2026/27 Delivery Year and will review the changes from the 2025/26 Base Residual Auction Planning Period Parameters.

Manual 03 Updates   
Updates to PJM Manual 03, Revision 68 – Transmission Operations are posted as informational only.

Interregional Coordination Update   
Materials are posted as informational only.

Fast Start Capable Adjustment Request   
Materials are posted as informational only.

Stability Limits in Markets and Operations   
Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)   
Meeting materials are posted to the [AFMTF website](https://www.pjm.com/committees-and-groups/task-forces/afmtf).

Cost Development Subcommittee (CDS)   
Meeting materials are posted to the [CDS website](https://www.pjm.com/committees-and-groups/subcommittees/cds).

Distributed Resources Subcommittee (DISRS)   
Meeting materials are posted to the [DISRS website](https://pjm.com/committees-and-groups/subcommittees/disrs).

Market Settlements Subcommittee (MSS)   
Meeting materials are posted to the [MSS website](http://www.pjm.com/committees-and-groups/subcommittees/mss.aspx).

Report on Market Operations   
The Report on Market Operations will be reviewed during the [MC Webinar](http://www.pjm.com/committees-and-groups/committees/mc.aspx).

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| **Future Meeting Dates and Materials** | | | **Materials Due  to Secretary** | **Materials Published** |
| Date | Time | Location |
| *5:00 p.m. EPT deadline\** | |
| April 2 | 9 a.m. | WebEx / Conference & Training Center | March 21 | March 26 |
| May 7 | 9 a.m. | WebEx / Conference & Training Center | April 25 | April 30 |
| June 4 | 9 a.m. | WebEx / Conference & Training Center | May 23 | May 28 |
| July 9 | 9 a.m. | WebEx / Conference & Training Center | June 27 | July 2 |
| August 6 | 9 a.m. | WebEx / Conference & Training Center | July 25 | July 30 |
| September 10 | 9 a.m. | WebEx / Conference & Training Center | August 29 | September 3 |
| October 9 | 9 a.m. | WebEx / Conference & Training Center | September 29 | October 2 |
| November 5 | 9 a.m. | WebEx / Conference & Training Center | October 24 | October 29 |
| December 3 | 9 a.m. | WebEx / Conference & Training Center | November 21 | November 26 |

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](https://www.pjm.com/about-pjm/who-we-are/code-of-conduct).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialog shall be shared orally by entering the speaker queue.





Provide feedback on the progress of this group: [*Facilitator Feedback Form*](https://www.pjm.com/committees-and-groups/committees/form-facilitator-feedback.aspx)  
Visit [*learn.pjm.com*](https://learn.pjm.com/), an easy-to-understand resource about the power industry and PJM’s role.