

# Interregional Coordination Update

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Interregional Market Operations  
Market Implementation Committee  
April 02, 2025

CMP members continue to meet on a regular basis working through Freeze Date data analysis.

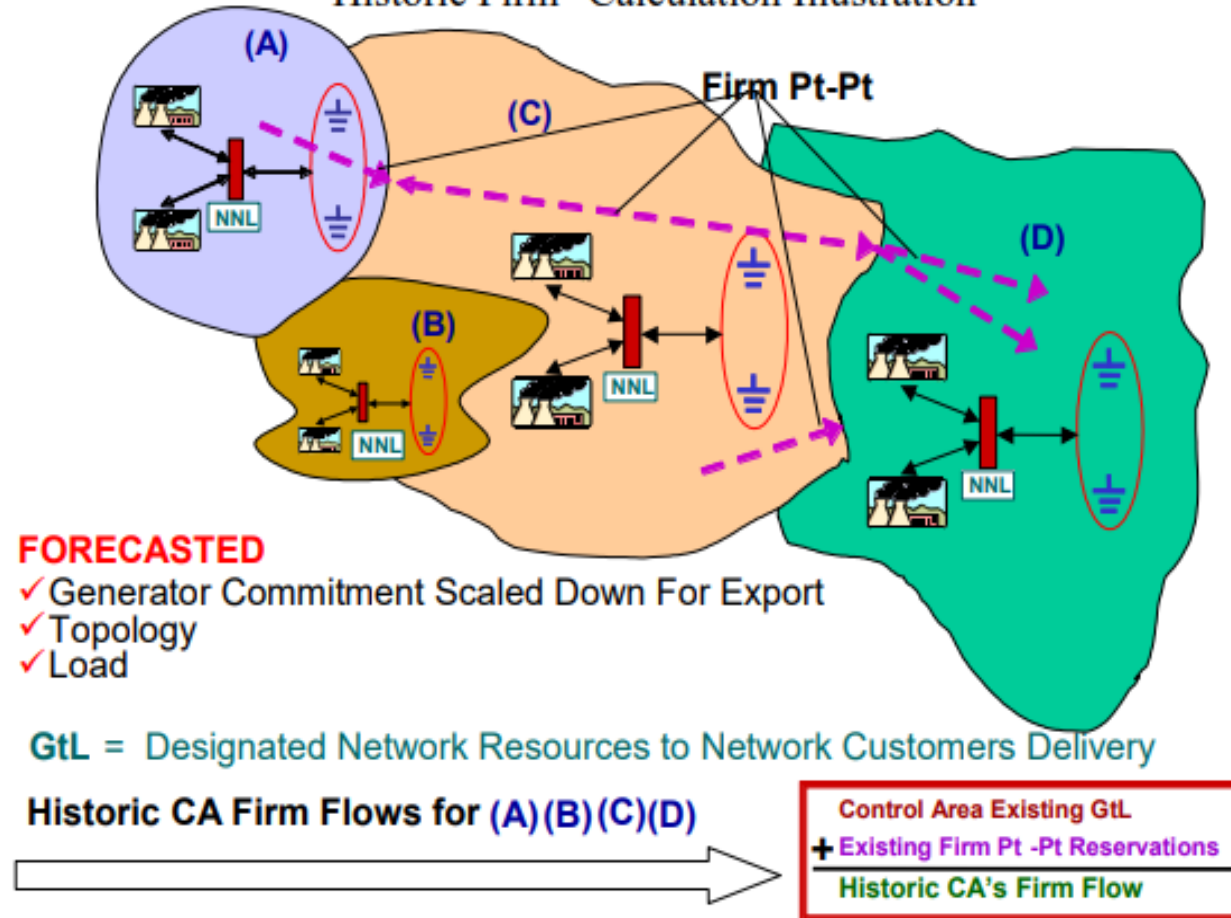
**Mar 20, 2025** Last CMPWG meeting

**April 9, 2025** Next CMP Council meeting

**April 17, 2025** Next CMPWG meeting

Mar. CMP meetings to focus on planning processes in determining Firm vs Non Firm values submitted for Generator Priority Schedules.

“Historic Firm” Calculation Illustration



## Other Areas of Focus in CMPWG

**Firm Flow Limit Update**  
Considering PFV for FFL

**Energy Storage Resource  
Considerations in Market Flow  
Calculation**

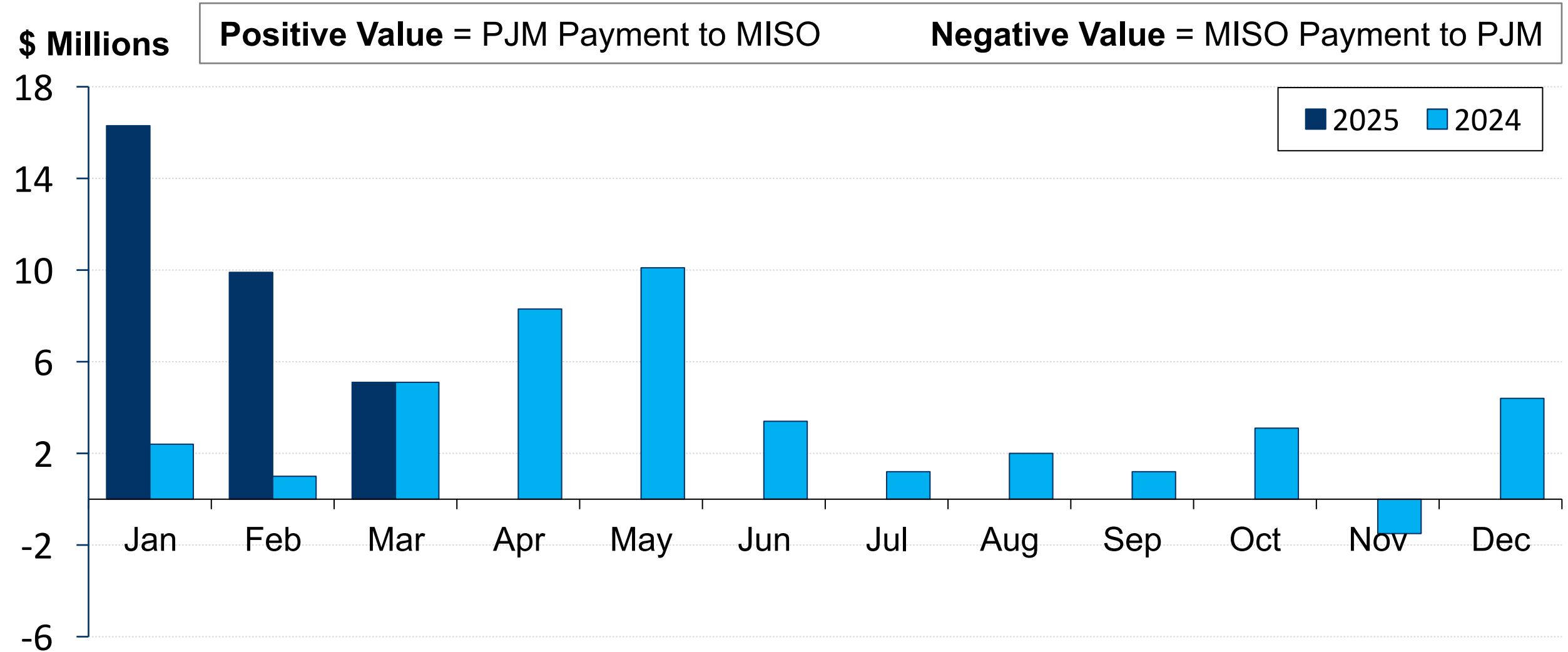
**FERC Order 881 Impacts to  
Flowgate Allocation**

**Review Current Transmission  
Upgrade Study Process**

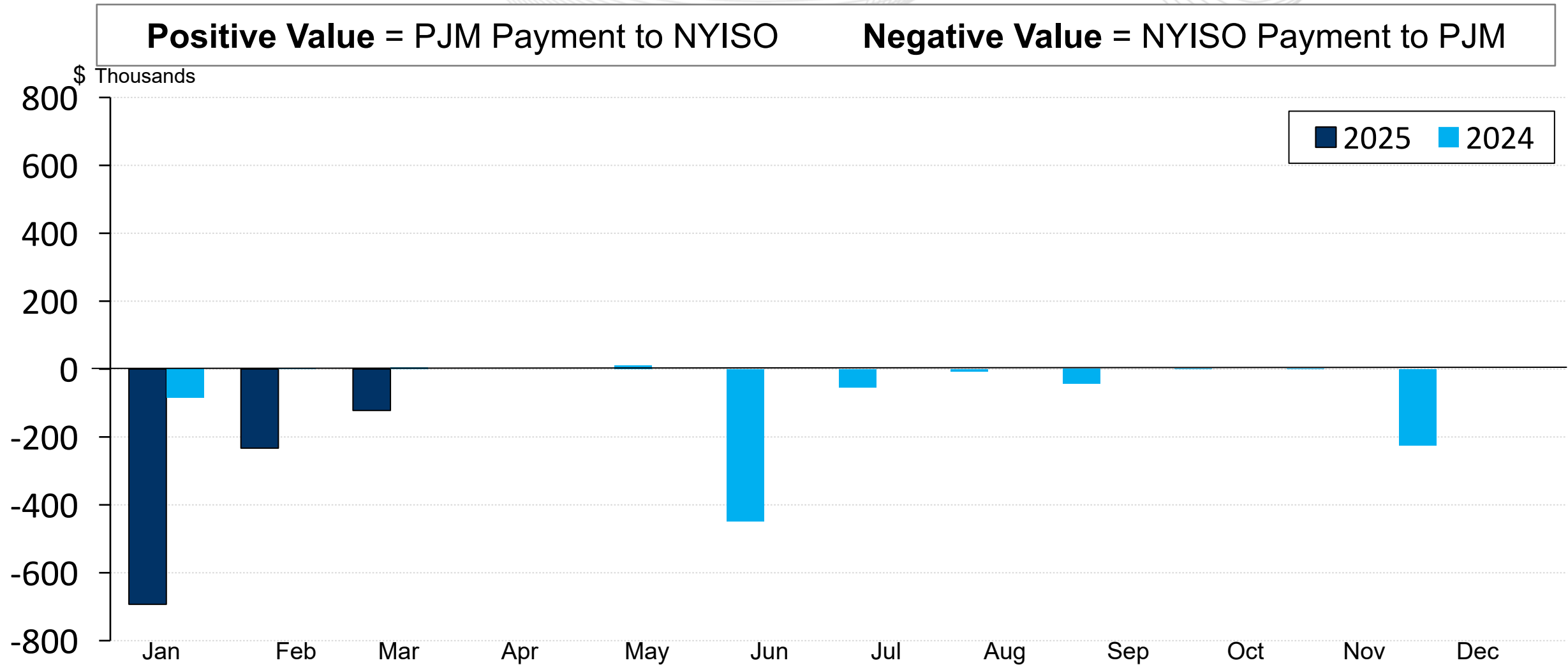
## Market-to-Market Metrics based on Joint Operating Agreements

### M2M Coordination with MISO

- **PJM-MISO JOA Attachment 2 –**  
Congestion Management Process
- **PJM-MISO JOA Attachment 3 –**  
M2M Coordination
- **PJM-NYISO JOA Schedule D –**  
M2M Coordination & PAR Coordination



# YTD NYISO PAR Coordination Settlement



- PJM and TVA coordinating on Joint Emergency Energy Agreement
  - Similar to MISO-TVA agreement filed with FERC in December 2024
  - Addresses TVA limitations for Emergency Energy Sales
    - TVA not limited in purchase, only in sale as outlined in the amended TVA Act of 1959, known as the TVA Fence
  - Agreement will utilize PJM members that fall within TVA Fence



**Feb. 7, 2025** – Most recent Joint and Common Market meeting was held.



**Sep. 12, 2025** – Next joint stakeholder meeting will be hosted by PJM via WebEx.



Meeting materials are posted approximately one week in advance on the **PJM Meeting Center**: [PJM – PJM/MISO Joint & Common Market Initiative](#).



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**Interregional Coordination Update**



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# Appendix

CMPC requested the CMPWG to review principles and the usage of PFV as an alternative to Freeze Date.

CMPC understands the urgency of the Freeze Date solution.

- PFV is an Eastern Interconnect agreed solution that improves the wide area view of RCs and equips them to assign relief obligations during periods of congestion that are more representative of those contributing to congestion.
- Uses Generation to Load (GTL) Flow Concept for all BAs, replacing the previous used Network and Native Load (NNL) Flow relief obligation and Market Flow construct
- GTL Priorities – GTL incorporates new methods to establish transmission priority of a generator. (established under v3.3 of the NAESB WEQ-008 TLR standard)
- **Specifically looking to leverage the Generator Prioritization Method and associated Generator Prioritization Schedules (GPS) to establish Firm Market Flow entitlements for use in M2M settlements vs the Freeze Date method.**
- The GPS data submission to the IDC is required of the RTO/ISO (i.e. all the market entities have designated this methodology under the NAESB standard)

The IDC PFV engine already calculates real time firm and non-firm right values based on the GPS method for market entities.

Aligns entities with Industry Standard NAESB WEQ-008 version 3.3

Reduces complexity of processes by utilizing real time data.