

# 2025 VOM Submissions

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Market Implementation Committee April 02, 2025

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## 2025 VOM Submissions

Action Required	Deadline	Who May Be Affected
1) Review major maintenance adder effective period and submit new major maintenance adder data and supporting documentation to Cost Agent if needed.	06/15/202 5	Market Sollers utilizing VOM adders
2) Submit unit-specific minor maintenance adder and/or operating costs data and supporting documentation to Cost Agent if electing		Market Sellers utilizing VOM addernation in cost-based energy offer
not using the default values.	10	

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### **Maintenance Adder**

**Major Maintenance** 

Submit for PJM/IMM Review/Approval

### **Minor Maintenance**

Use Minor Maintenance Default Adder

OR

Submit for PJM/IMM Review/Approval

### **Operating Costs**

Use Operating Costs
Default Adder

OR

Submit for PJM/IMM Review/Approval

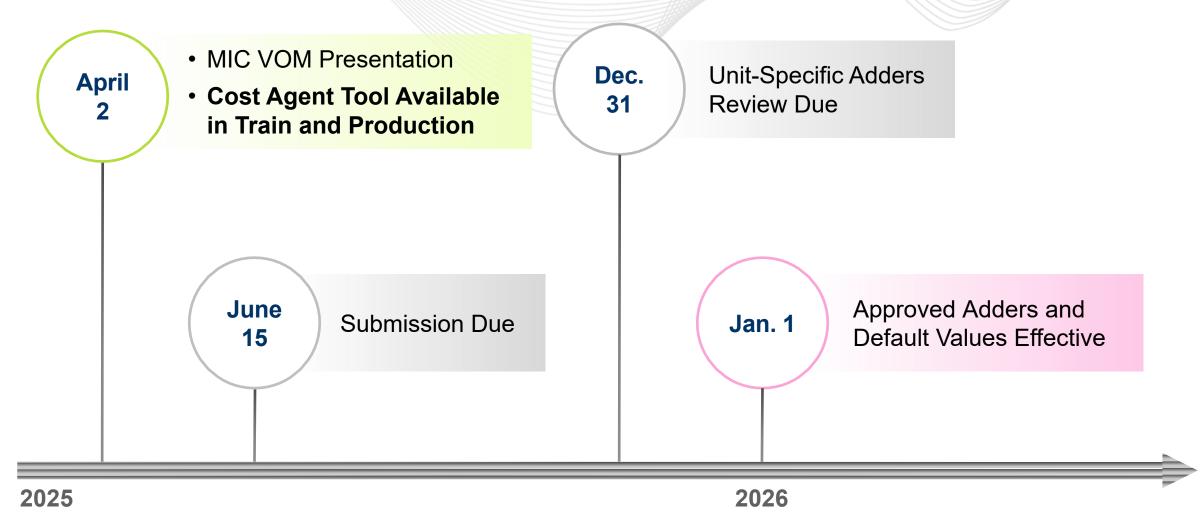
No VOM submission if using only the default minor maintenance and/or operating costs (effective Jan. 1, 2026)



- There are no business rule or tool changes for VOM in 2025.
- Please check the expiration date on Major Maintenance submissions prior to updating.
  - Market sellers are welcome to update, but not required to update, these submissions if the expiration date is beyond 12/31/2025.
- All Minor Maintenance and Operating Cost submissions must be updated if the market seller is opting not to use the default values.
- For units with multiple submissions, please update all submissions associated with the unit that will expire on 12/31/2025.



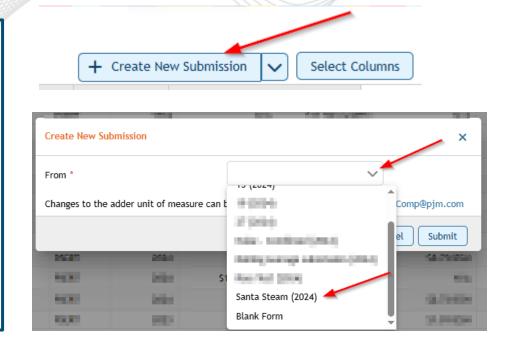
## 2025 VOM Submissions – Timeline



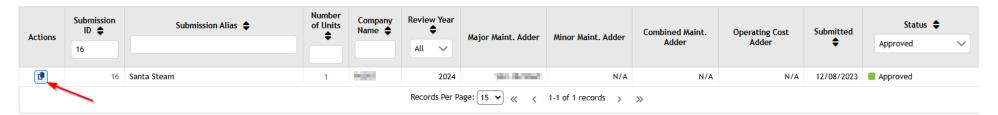


## 2025 VOM Submissions – Cost Agent

- If a unit submitted in 2024 with data from 2023 and prior, the 2024 submission is available to work from. Only 2024 data needs to be entered. Do not create a new submission from a blank form.
- If you are submitting data for a new unit, or a unit new to your company\*, please follow the instructions in the <u>Cost Agent User Guide</u> for creating a submission from a blank form.



#### OR



\*For unit ownership changes, PJM cannot provide new owners with expense data and documentation submitted by the previous owner. The new owner should work with the previous owner to obtain these records.



# Minor Maintenance and Operating Cost Default Values

# Default VOM Values for use starting Jan. 1, 2026

VOM Technology Type	Minor Maintenance Default (\$/MWh)	Operating Cost Default (\$/MWh)
Combined Cycle	\$1.26	\$0.51
Simple Cycle Combustion Turbine	\$4.61	\$0.96
Reciprocating Engine	\$5.17	\$2.08
Fossil Steam	\$2.20	\$3.69

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VOM Submissions are due 6/15/2025 (Note: this is a Sunday)	<ul> <li>Log into Cost Agent to create your new submission from an existing submission for unit-specific adders</li> </ul>	<ul> <li>Reference posted 2026 values for minor maintenance and operating cost defaults</li> </ul>



## **Tools and Documentation Links**

Tool/Documentation	Link
Cost Agent tool:	https://costagent.pjm.com/costagent/pages/secure/dashboard.jsf
Cost Agent User Guide:	https://www.pjm.com/-/media/DotCom/markets-ops/energy/fuel-cost-policy/cost-agent-user-guide.pdf
VOM Review Guidelines:	https://www.pjm.com/-/media/markets-ops/energy/fuel-cost-policy/vom-review-guidelines.ashx
Comprehensive VOM Education:	Slides - <a href="https://www.pjm.com/-/media/DotCom/etools/cost-agent/2024-vom-education-session.pdf">https://www.pjm.com/-/media/DotCom/etools/cost-agent/2024-vom-education-session.pdf</a> Recorded presentation - <a href="https://videos.pjm.com/media/1_vixs3smj">https://videos.pjm.com/media/1_vixs3smj</a>
Default Values:	https://www.pjm.com/-/media/markets-ops/energy/fuel-cost-policy/vom-default-values.ashx



# Acronyms

Acronym	Term & Definition
VOM	Variable Operations and Maintenance is defined as the parts, labor, and consumables expenses that vary directly with electric production (e.g. unit starts or run hours).

**PJM Glossary** 





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**2025 VOM Submissions** 



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