Market Implementation Committee

Webex

May 7, 2025

9:00 a.m. – 2:30 p.m. EPT

Administration (9:00 – 9:05)

Stefan Starkov, PJM, will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

The committee will be asked to approve the draft minutes from the April 2, 2025 Market Implementation Committee meeting.

Endorsements (9:05 –9:35)

1. Manual Changes for Rules Relating to Market Suspension (FERC Docket No. ER23-1431) (9:05 – 9:20)

Suzanne Coyne, PJM, will present conforming manual changes to Manual 6: Financial Transmission Rights, Manual 11: Energy & Ancillary Services Market Operations, Manual 28: Operating Agreement Accounting, and Manual 29: Billing regarding rules related to Market Suspension.

The committee will be asked to endorse the revisions at this meeting.

1. Manual 18 Conforming Changes (9:20 – 9:35)

Pete Langbein, PJM, will present conforming changes for Manual 18 regarding approved tariff changes.

The committee will be asked to endorse the revisions at this meeting.

First Reads (9:35 – 10:50)

1. DER Regulation Market Only Participation at NEM Customer Sites (9:35 – 10:20)
	1. Ilyana Dropkin, PJM, will present a first read on a solution package developed by the Distributed Resources Subcommittee.
	2. Pete Langbein, PJM, will review the solution package developed by the Distributed Resources Subcommittee within the Options & Packages matrix.

[Issue Tracking: DER Regulation Market Only Participation at NEM Customer Sites](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=37263958-e87c-4c0a-83fb-3b492f5c21a9)

The committee will be asked to endorse the solution proposal at the next meeting.

1. Conforming Changes for Hybrids Phase 3 (10:20 – 10:50)

Maria Belenky and Suzanne Coyne, PJM, will present a first read on conforming changes for Manual 11: Energy & Ancillary Services Market Operations, Manual 27: Open Access Transmission Tariff Accounting & Manual 28: Operating Agreement Accounting regarding Hybrids Phase 3.

[Issue Tracking: Hybrid Resources Enhancements (Hybrids Phase 3)](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=9049c9d4-1da7-43d0-bd6a-130d86d5922c)

The committee will be asked to endorse the revisions at the next meeting.

Additional Items (10:50 –11:55)

1. Distributed Resources Subcommittee Update (10:50 – 11:00)

Ilyana Dropkin, PJM, will present a Distributed Resources Subcommittee update.

1. Regulation Redesign Update (11:00 – 11:15)

Michael Olaleye, PJM, will present an update regarding Regulation Redesign sandbox opportunities for testing purposes.

1. Review of April 8, 2025 Real-Time LMP (11:15 – 11:35)

Brian Chmielewski, PJM, will provide a review of reserve shortages that impacted real-time prices on April 8, 2025.

1. Interregional Coordination Update (11:35 – 11:55)

Mike Handlin, PJM, will provide an update on interregional coordination activities.

Lunch (12:00 – 1:00)

Working Items (1:00 – 1:45)

1. External Resource Capacity Clearing (1:00 – 1:45)
	1. Joseph Bowring, Monitoring Analytics, will provide education on Pseudo-Tied resources.
	2. Nebiat Tesfa, PJM, will review the impacts of a Pseudo-Tied resource vs a PJM internal capacity resource on a Locational Deliverability Area (LDA).
	3. Foluso Afelumo, PJM, will lead a discussion on solution options within the matrix.

[Issue Tracking: External Resource Capacity Clearing](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=f513fcda-a819-4a1d-92ba-b11f06c776f6)

Working Items (1:45 – 2:30)

1. Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market (1:45 – 2:30)
	1. Brian Weathers, PJM, will present education on uplift impacts concerning Offer Capping for Resources scheduled prior to the Day-Ahead Energy Market.
	2. Foluso Afelumo, PJM, will lead a discussion on interest identification within the matrix.

[Issue Tracking: Offer Capping for Resources Scheduled Prior to the Day Ahead Energy Market](https://www.pjm.com/committees-and-groups/issue-tracking/issue-tracking-details.aspx?Issue=93900eb5-1665-49be-b717-1049fc94b652)

Informational Section

Stability Limits in Markets and Operations
Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)
Meeting materials are posted to the [AFMTF website](https://www.pjm.com/committees-and-groups/task-forces/afmtf).

Cost Development Subcommittee (CDS)
Meeting materials are posted to the [CDS website](https://www.pjm.com/committees-and-groups/subcommittees/cds).

Distributed Resources Subcommittee (DISRS)
Meeting materials are posted to the [DISRS website](https://pjm.com/committees-and-groups/subcommittees/disrs).

Market Settlements Subcommittee (MSS)
Meeting materials are posted to the [MSS website](http://www.pjm.com/committees-and-groups/subcommittees/mss.aspx).

Report on Market Operations
The Report on Market Operations will be reviewed during the [MC Webinar](http://www.pjm.com/committees-and-groups/committees/mc.aspx).

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| **Future Meeting Dates and Materials** | **Materials Due to Secretary**  | **Materials Published** |
| Date | Time | Location |
| *5:00 p.m. EPT deadline\** |
| May 7 | 9 a.m. | WebEx / Conference & Training Center | April 25 | April 30 |
| June 2 | 9 a.m. | WebEx / Conference & Training Center | May 21 | May 26 |
| July 9 | 9 a.m. | WebEx / Conference & Training Center | June 27 | July 2 |
| August 6 | 9 a.m. | WebEx / Conference & Training Center | July 25 | July 30 |
| September 10 | 9 a.m. | WebEx / Conference & Training Center | August 29 | September 3 |
| October 9 | 9 a.m. | WebEx / Conference & Training Center | September 29 | October 2 |
| November 5 | 9 a.m. | WebEx / Conference & Training Center | October 24 | October 29 |
| December 3 | 9 a.m. | WebEx / Conference & Training Center | November 21 | November 26 |

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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Antitrust:

You may not discuss any topics that violate, or that might appear to violate, the antitrust laws including but not limited to agreements between or among competitors regarding prices, bid and offer practices, availability of service, product design, terms of sale, division of markets, allocation of customers or any other activity that might unreasonably restrain competition. If any of these items are discussed the chair will re-direct the conversation. If the conversation still persists, parties will be asked to leave the meeting or the meeting will be adjourned.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](https://www.pjm.com/about-pjm/who-we-are/code-of-conduct).

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the “call me” option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialog shall be shared orally by entering the speaker queue.





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Visit [*learn.pjm.com*](https://learn.pjm.com/), an easy-to-understand resource about the power industry and PJM’s role.