

Draft Minutes



Market Implementation Committee Special Session
Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market
Teleconference/WebEx
July 21, 2025
1:00 p.m. – 4:00 p.m. EPT

Administration (1:00 – 1:05)

Stefan Starkov, PJM, reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

Working Items (1:05 - 4:00)

- 1. Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market (1:05 4:00)
 - a. Phil D'Antonio, PJM, reviewed the status quo and a proposed solution regarding Phase 1 of Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market.
 - b. Foluso Afelumo, PJM, led a discussion on solution options for Phase 1 within the matrix.
 - c. Joel Luna, Monitoring Analytics, reviewed the revised problem statement and issue charge regarding Phase 2 of Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market.

Issue Tracking: Offer Capping for Resources Scheduled Prior to the Day Ahead Energy Market

Attendance

Name	Company	Sector	
Afelumo, Foluso (Chair)	PJM Interconnection	None	
Starkov, Stefan (Secretary)	PJM Interconnection	None	
Baizman, Aaron	PJM Interconnection	None	
Barker, Jason	Vitol Inc.	Other Supplier	
Benitez, Rick	BENG LLC	None	
Boyle, Glen	PJM Interconnection	None	
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Boyle, Sean	Constellation Energy Generation, LLC	Generation Owner	
Bradley, Deonisia	PJM Interconnection	None	
Brodbeck, John	EDP Renewables North America LLC	Generation Owner	
Callen, Zachary	Illinois Commerce Commission	None	
Cao, Roger	PJM Interconnection	None	
Carson, Donna	East Kentucky Power Cooperative, Inc.	Transmission Owner	
Chmielewski, Brian	PJM Interconnection	None	
Cocco, Michael	Old Dominion Electric Cooperative	Electric Distributor	
Cox, Jason	EQ Energy Advisors	None	
Croop, Danielle	PJM Interconnection	None	
Curtis, Kenneth	Enverus, Inc.	None	
Dalton, David	Virginia State Corporation Commission	None	
Dantonio, Phil	PJM Interconnection	None	
Dooling, Waverly	Federal Energy Regulatory Commission	None	
Dossin, Sophia	Big Sandy Peaker Plant, LLC	Generation Owner	
Downs, Jere	PJM Connect	None	
Dugan, Chuck	East Kentucky Power Cooperative, Inc.	Transmission Owner	
Dumitriu, Nicolae	PJM Interconnection	None	
Ellis, Jordan	AEP Appalachian Transmission Company, Inc.	Transmission Owner	
Fan, Zhenyu	PJM Interconnection	None	
Filomena, Guy	Customized Energy Solutions, Ltd.	None	
Fink, Sari	MAREC Action	None	



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Fitzpatrick, Brian	PJM Interconnection	None	
Foladare, Kenneth	Geenex Solar LLC	Other Supplier	
Foster Cronin, Denise	East Kentucky Power Cooperative, Inc.	Transmission Owner	
Frogg, Darrell	PJM Interconnection	None	
Hastings, David	Long Island Lighting Company dba LIPA	Other Supplier	
Heinle, Frederick	Dynegy Marketing and Trade, LLC	Generation Owner	
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner	
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner	
Holter, Natasha	PJM Interconnection	None	
Hooker, Marquette	Virginia Electric & Power Company	Transmission Owner	
Hurd, Shawn	Monongahela Power Company	Transmission Owner	
Hyzinski, Tom	GT Power Group, LLC	None	
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier	
Johnson, Amanda	Duquesne Light Company	Transmission Owner	
Johnson, Carl	Customized Energy Solutions, Ltd.	None	
Jones, Scott	Indiana Office of Utility Consumer Counselor	None	
Kelly, Stephen	Brookfield Renewable Trading and Marketing LP	Other Supplier	
Keshavamurthy, Bhavana	PJM Interconnection	None None	
		None	
Knox, Marie	PJM Interconnection		
Lacek, Mollie	PJM Interconnection	None	
Lu, Chenchao	PJM Interconnection	None	
Luna, Joel	Monitoring Analytics	None	
MacArthur ES, Norman	Virginia Electric & Power Company	Transmission Owner	
Mason, Gary	Monongahela Power Company	Transmission Owner	
Massarelli, Eva	Virginia Electric & Power Company	Transmission Owner	
Mihaly, Imola	Nautilus Power, LLC	Generation Owner	
Morelli, Lisa	PJM Interconnection	None	
Mroz, David	PJM Interconnection	None	
Ondayko, Brock	AEP Energy Partners, Inc.	Transmission Owner	
Osborn, Eric	EDF Trading North America, LLC	Other Supplier	
Patel, Keyurbhai	PJM Interconnection	None	
Peoples, John	Duquesne Light Company	Transmission Owner	
Petrov, Matt	PJM Interconnection	None	
Phenix, Michael	TigerGenCo	Generation Owner	
Phillips, Darlene	PJM Interconnection	None	
Pilong, Melissa	PJM Interconnection	None	
Price, Ruth	Delaware Division of the Public Advocate	End-Use Customer	
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor	
Rumsey, Amanda	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner	
Sasser, Jonathan	Customized Energy Solutions, Ltd.	None	
Scheirer, Alexandra	Jersey Green Energy, LLC	Other Supplier	
Selick, Sam	Customized Energy Solutions, Ltd.	None	
Sokol, Kara	Duquesne Light Company	Transmission Owner	
Stadelmeyer, Rebecca	Jersey Green Energy, LLC	Other Supplier	
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner	
Sussler, Philip	Maryland Office of People's Counsel	None	
Swartz, William	Cordova Energy Company LLC	Generation Owner	
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor	
Vinnik, Daniel	PJM Interconnection	None	
Wernette, Ryan	Wolverine Power Supply Cooperative, Inc.	Electric Distributor	
Wingfield, Derek	East Kentucky Power Cooperative, Inc.	Transmission Owner	
Zhang, Mike	PJM Interconnection	None	
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Future Meeting Dates and Materials		Materials Due	Materials		
			to Secretary	Published	
Date	Time	Location	5:00 p.m. EPT deadline*		
August 14	9 a.m.	WebEx	August 4	August 7	



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Author: Stefan Starkov

Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to PJM"s Antitrust Guidelines for Stakeholder Meetings, which are posted on PJM's Committees and Groups page.

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the PJM Code of Conduct.

Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialogue shall be shared orally by entering the speaker queue.

On the Phone, Dial



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Linking Teleconference Connection to Webex

When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.

Join a Meeting

- 1. Join meeting in the Webex desktop client
- 2. Enter name (First and Last*) and corporate email
- 3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.

Provide feedback on the progress of this group: <u>Facilitator Feedback Form</u>
Visit <u>learn.pim.com</u>, an easy-to-understand resource about the power industry and PJM's role.