

~~OFFER CAPPING FOR RESOURCES~~ SCHEDULED PRIOR TO THE DAY AHEAD ENERGY MARKET

PJM System Operators, at times, will schedule resources in advance of the Day-ahead Energy Market based on projected system conditions that may warrant conservative resource scheduling.

The IMM has raised concerns about the lack of transparency regarding the process of scheduling resources prior to the Day-Ahead Energy Market. These concerns include communication process, offers used for commitment evaluation, use of operating parameters, and financial consequences of commitment.

Also, Resources scheduled in advance of the Day-ahead Energy Market have the opportunity to submit updated bids prior to the next available Day-ahead Energy Market closing. Such resources are offer capped in certain circumstances prior to the initiation of the Day-ahead case to mitigate against the potential exercise of market power.

There is an opportunity to explore enhancements to the rules related to the commitment offer capping of resources ~~committed~~ prior to the Day-ahead Energy Market.