

Sixth Review of PJM's RPM VRR Curve Parameters

INTERIM UPDATE: GROSS CONE FOR AREA 3, REST OF RTO

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Summary of Updates

Physical Updates (CC and CT)

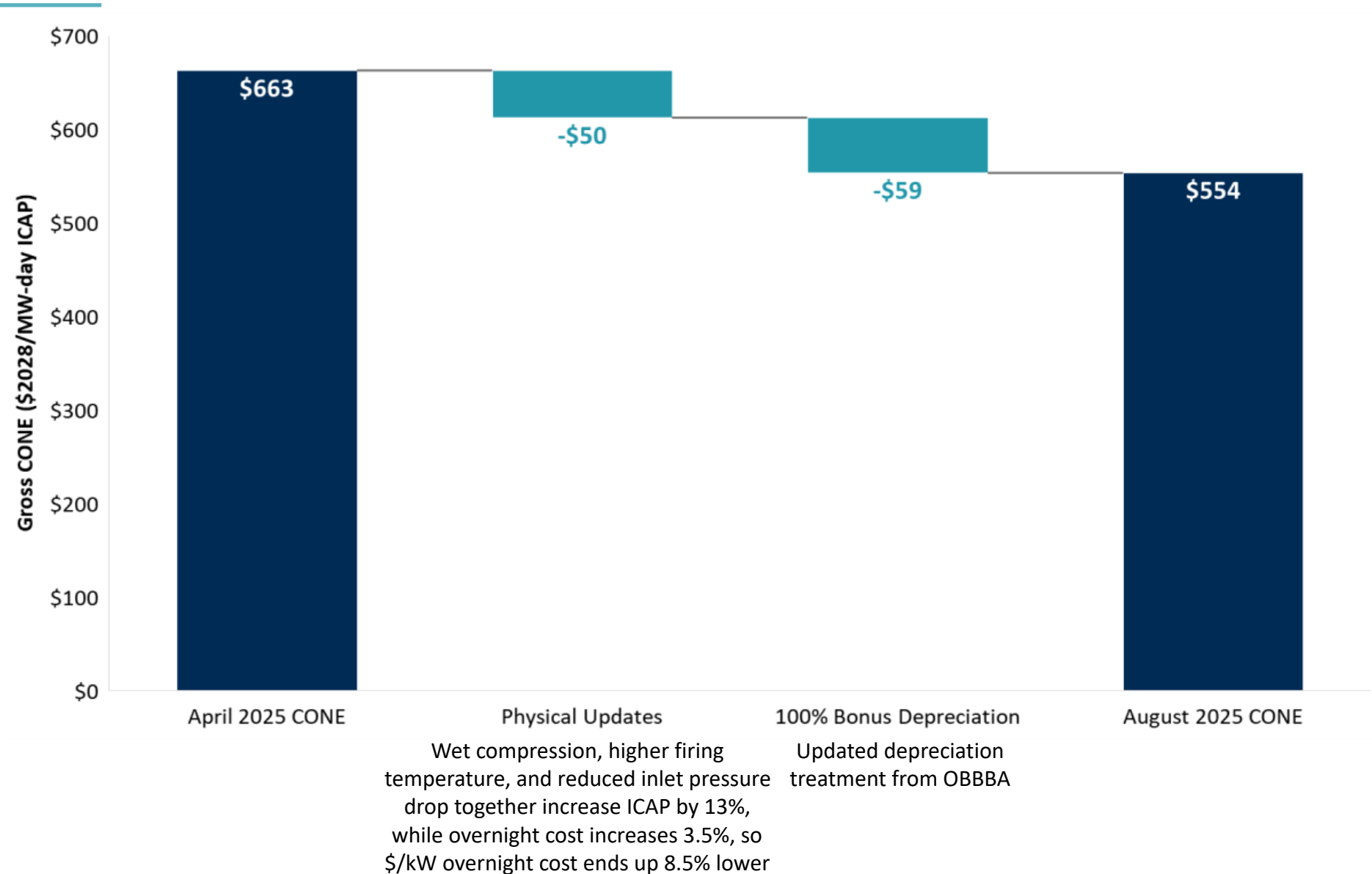
- ⌘ With wet compression
- ⌘ Updated specifications from GE including higher firing temperature
- ⌘ Reduced inlet pressure drop

Financial Update (CC, CT, and BESS)

- ⌘ 100% bonus depreciation returning with the OBBBA signed into law

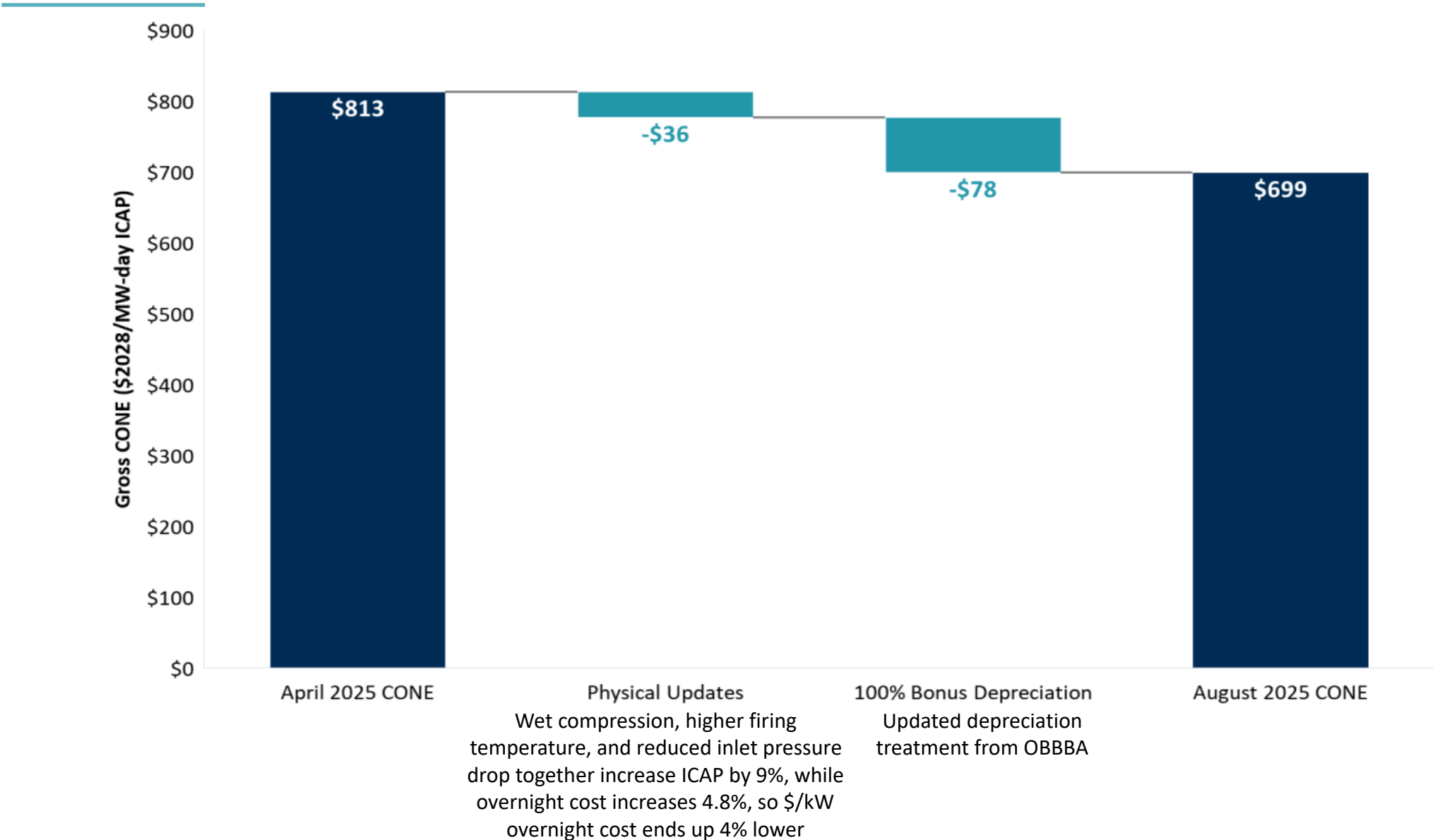
Drivers of Decreased CT CONE

(CONE Area 3, Rest of RTO, \$2028/MW-day ICAP)



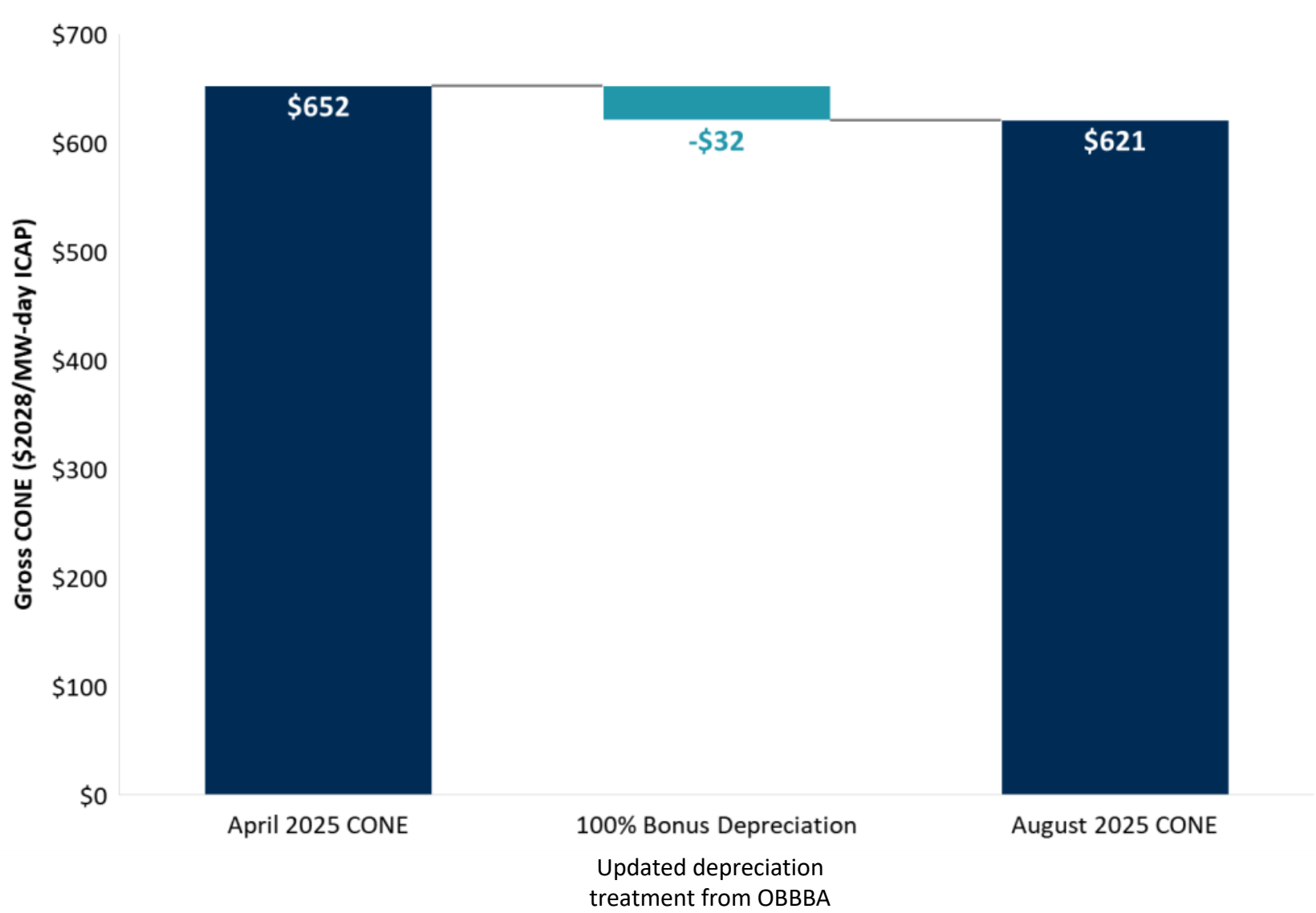
Drivers of Decreased CC CONE

(CONE Area 3, Rest of RTO, \$2028/MW-day ICAP)



Drivers of Decreased BESS CONE

(CONE Area 3, Rest of RTO, \$2028/MW-day ICAP)



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