



Market Implementation Committee Special Session Regulation Market Design Education Session Teleconference/WebEx August 12, 2025 9:00 a.m. – 12:00 p.m. EPT

## Administration (9:00 – 9:05)

Stefan Starkov, PJM, reviewed the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

## Working Items (9:05 – 12:00)

Regulation Redesign Phase 1 Implementation (9:05 – 12:00)
 Michael Olaleye, Jeff Hoffman, Ilyana Dropkin, Jeremy Rosser, and Damon Fereshetian, PJM, provided education on markets changes relating to Phase 1 of Regulation Market Redesign.
 Issue Tracking: Regulation Market Design

## **Attendance**

WebEx			
Name	Company Name	Sector	
Afelumo, Foluso (Chair)	PJM Interconnection	None	
Starkov, Stefan (Secretary)	PJM Interconnection	None	
Abdur-Rahman, Muhsin	Citigroup Energy, Inc.	Other Supplier	
Abraham, Rob	Customized Energy Solutions, Ltd.	None	
Ament, Todd	Cube Hydro Partners, LLC	Generation Owner	
Anders, David	PJM Interconnection	None	
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner	
Anderson, Juliet	Constellation Energy Generation, LLC	Generation Owner	
Anderson, Jared	S&P Global Inc.	None	
Baker, Scott	PJM Interconnection	None	
Barker, Jason	Vitol Inc.	Other Supplier	
Belenky, Maria	PJM Interconnection	None	
Benitez, Rick	BENG LLC	None	
Bergman, Gerry	Duke Energy Business Services LLC	Transmission Owner	
Bowker, Shannon	PJM Interconnection	None	
Boyle, Glen	PJM Interconnection	None	
Brodbeck, John	EDP Renewables North America LLC	Generation Owner	
Burrus ES, Michael	Virginia Electric & Power Company	Transmission Owner	
Cao, Roger	PJM Interconnection	None	
Carson, Donna	East Kentucky Power Cooperative, Inc.	Transmission Owner	
Chee, Yee Hong	MCG Energy Solutions, LLC	None	
Chmielewski, Brian	PJM Interconnection	None	
Choueiki, Mohamad Hisham	PJM Interconnection	None	
Christopher, Mahila	Public Utilities Commission of Ohio	None	
Collin, Daniel	GBE Fund	None	
Costes, Taylor	Indiana Utility Regulatory Commission	None	
Coyle, Billy	Virginia Electric & Power Company	Transmission Owner	
Croop, Danielle	PJM Interconnection	None	
Croteau, Brian	Boston Energy Trading & Marketing	None	





Curtin, Haley	PJM Interconnection	None
Dantonio, Phil	PJM Interconnection	None
Diaz, Juan	Enel X North America, Inc.	Other Supplier
Dierksheide, Andrew	IGS Energy	None
Disciullo, Nicholas	PJM Interconnection	None
Dixon, Nathan	LS Power	Generation Owner
Domian, Christin		Transmission Owner
•	Duquesne Light Company	
Drake, Cary	Ormat Technologies, Inc.	None
Dropkin, Ilyana	PJM Interconnection	None
Dugan, Chuck	Eastern Kentucky Power Cooperative	Transmission Owner
Eichelberger, Chad	NRG Business Marketing LLC	Generation Owner
Ellis, Jordan	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Esterly, Theresa	PJM Interconnection	None
Fabrizio, Tom	Viridity Energy, Inc.	None
Fan, Zhenyu	PJM Interconnection	None
Fereshetian, Damon	PJM Interconnection	None
Filomena, Guy	Customized Energy Solutions, Ltd.	None
Fink, Sari	Other	None
Fitzpatrick, Sarah	North Carolina Utilities Commission	None
Foladare, Kenneth	Geenex Solar LLC	Other Supplier
Fuchimoto, Ryo	Toshiba	None
Furtaw, Natalie	PJM Interconnection	None
Gagen ES, Rod	Virginia Electric & Power Company	Transmission Owner
Gagen ES, Rod	Virginia Electric & Power Company	Transmission Owner
Gahimer, Mike	Maryland Solar LLC	Generation Owner
Galal, Youssef	Dynegy Marketing and Trade, LLC	Generation Owner
Garlitz ES, Edward	Virginia Electric & Power Company	Transmission Owner
Garnett, Bryan	Duke Energy	Electric Distributor
Gates, Terry	Appalachian Power Company	Transmission Owner
Geldard, Steven	LS Power	Generation Owner
Ginter, Johna	East Kentucky Power Cooperative, Inc.	Transmission Owner
Gordon, Jonathan	Advanced Energy United	None
Gorman, Bradley	American Transmission Systems, Inc.	Transmission Owner
Granstrand, Luke	Dominion Energy	Generation Owner
Grogan, Liwei	Eastern Kentucky Power Cooperative	Transmission Owner
Guntle, Vince	American PowerNet Management, L.P.	End-Use Customer
Guo, JauJia	Appalachian Power Company	Transmission Owner
Hall, Mary	PJM Interconnection	None
Hammack, Alex	ENGIE Energy Marketing NA, Inc.	Other Supplier
Hasham-Lawrence, Aine	PJM Interconnection	None
Hastings, David	Long Island Lighting Company dba LIPA	Other Supplier
		Generation Owner
Heisey, Bradley	Tenaska Pennsylvania Partners, LLC	
Helm, Grayson	American PowerNet Management, L.P.	Other Supplier
Higgins, Sharon	Duke Energy Kentucky, Inc.	Transmission Owner
Himmelspach, Treasa	AEP Appalachian Transmission Company, Inc.	Transmission Owner
Hinshaw, Chris	Aces Power	Other Supplier
Hoatson, Tom	West Deptford Energy, LLC	Generation Owner
Hohenshilt, Jennifer	Talen Energy Marketing, LLC	Generation Owner
Hooker, Marquette	Virginia Electric & Power Company	Transmission Owner
Hooker, Marquette	Virginia Electric & Power Company	Transmission Owner
Horning, Lynn Marie	American Municipal Power, Inc.	Electric Distributor
Hsia, Eric	PJM Interconnection	None
Hunter, Benjamin	Delaware Department of Natural Resources and Environmental Contro	ol None





Hurd, Shawn	Monongahela Power Company	Transmission Owner
Hyatt, Earl	Monitoring Analytics	None
Hyzinski, Tom	GT Power Group, LLC	None
Isaac, Bob	LS Power	Generation Owner
Jardot, Gina	NRG Curtailment Solutions, Inc.	Other Supplier
Johnson, Amanda	Duquesne Light Company	Transmission Owner
Johnson, Carl	Customized Energy Solutions, Ltd.	None
Johnston, David	Indiana Utility Regulatory Commission	None
·	Brookfield Renewable Trading and Marketing LP	Other Supplier
Kelly, Stephen	PJM Interconnection	
Kenney, Susan		None Constant Owner
Kilgallen, Kevin	Avangrid Power, LLC	Generation Owner
King, Michelle	Hoosier Energy	Electric Distributor
Kingston, Amber	Aces Power	Other Supplier
Kogut, George	New York Power Authority	Other Supplier
Kujawski, Donald	PJM Interconnection	None
Lawrence, Anthony	East Kentucky Power Cooperative, Inc.	Transmission Owner
Lee, Tina	Parkway Generation Operating LLC	Generation Owner
Lipsomb, Calvin	Virginia Electric & Power Company	Transmission Owner
Mabry, David	McNees Wallace & Nurick LLC	None
Mariam, Yohannes	Office of the People's Counsel for the District of Columbia	End-Use Customer
Mascarenhas, Sandeep	Brookfield Renewable Trading and Marketing LP	Other Supplier
Mason, Gary	Monongahela Power Company	Transmission Owner
Massarelli, Eva	Virginia Electric & Power Company	Transmission Owner
Matheson, Douglas	SYSO Inc.	Other Supplier
McCorry, Hannah	Illinois Commerce Commision	None
McDewell, Christian	Pennsylvania Public Utility Commission	None
McKenna, Alton	Tenaska Power Services Co.	Other Supplier
Melkonich, Hannah	PJM Interconnection	None
Miller, Scott	MidAmerican Energy	None
Mironenko, Basil	Mosaic Power, LLC	Other Supplier
Moeder, Michelle	Evergy	None
Monroe, Diane	PJM Interconnection	None
Mramor, Dave	First Energy Corporation	None
Nayak, Sachin	Dominion Energy	Generation Owner
Nelson, Floyd	Vistra Corporation	Generation Owner
Norton, Chris	American Municipal Power, Inc.	Electric Distributor
Ochsenhirt, Frederick	Virginia State Corporation Commission	None
Olaleye, Michael	PJM Interconnection	None
Orhon, Oguz	ENGIE Energy Marketing NA, Inc.	Other Supplier
Osborn, Eric	EDF Trading North America, LLC	Other Supplier
Pakela, Greg	DTE Energy Trading, Inc.	Other Supplier
Parrot, Sarah	Public Utilities Commission of Ohio	None
Patel, Harshil	PJM Interconnection	None
Patel, Rishad	Vistra Corporation	Generation Owner
Patel, Keyurbhai	PJM Interconnection	None
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Pearson, Arthur	Blueprint Power	None Transmission Owner
Peoples, John	Duquesne Light Company	Transmission Owner
Petrov, Matt	PJM Interconnection	None Other Supplier
Phillips, Amanda	Aces Power	Other Supplier
Phillips, Darlene	PJM Interconnection	None
Poynter, Ben	Aces Power	Other Supplier
Price, Ruth	Delaware Division of the Public Advocate	End-Use Customer
Punches, Nicholas	Tenaska Power Services Co.	Other Supplier





Radl, Justin	IR Energy Management LLC	Other Supplier
Randazzo, Timothy	New Jersey Board of Public Utilities	None
Rasmussen, Jay	Duke Energy Business Services LLC	Transmission Owner
Reagan, Ryann	PJM Interconnection	None
Robling, Charles	Illinois Municipal Electric Agency	Electric Distributor
Rogers, Aaron	East Kentucky Power Cooperative, Inc.	Transmission Owner
Rohrbach, John	Wabash Valley Power Association, Inc.	Electric Distributor
Rosser, Jeremy	PJM Interconnection	None
Rumsey, Amanda	PPL Electric Utilities Corporation d/b/a PPL Utilities	Transmission Owner
Russo, Michael	Monitoring Analytics	None
Rutledge, Craig	Appalachian Power Company	Transmission Owner
Ryna, Kevin	Old Dominion Electric Cooperative	Electric Distributor
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Sasser, Jonathan	Customized Energy Solutions, Ltd.	None
Savage, David	Indiana Utility Regulatory Commission	None
Scheirer, Alexandra	Jersey Green Energy, LLC	Other Supplier
Schopf, Brian	Constellation Energy Generation, LLC	Generation Owner
Sebastian, Sharon	Nextera Energy	Generation Owner
Selick, Sam	Customized Energy Solutions, Ltd.	None
Shaffer, Brigit	Constellation Energy Generation, LLC	Generation Owner
Shah, Vijay	PJM Interconnection	None
Skiest, Ben	ESAI Power	None
Sloan, Ben	Organization of PJM States, Inc.	None
Sprinkle, Dan	Louisville Gas and Electric Company/Kentucky Utilities Company	Transmission Owner
Stadelmeyer, Rebecca	Jersey Green Energy, LLC	Other Supplier
Stern, Alexander	Exelon Corporation	Transmission Owner
Stillson, Erica	Alliance for Cooperative Energy Services Power Marketing LLC	Other Supplier
Strella Wahba, Lauren	PJM Interconnection	None
Sturgeon, John	Duke Energy Business Services LLC	Transmission Owner
Swartz, William	Cordova Energy Company LLC	Generation Owner
Sweeney, Rory	Northern Virginia Electric Cooperative (NOVEC)	Electric Distributor
Tangirala, Subha	Hitachi Energy USA Inc.	None
Taylor, Jason	Dominion Energy	Generation Owner
Taylor, Daniel	PJM Interconnection	None
Temple, Mike	Virginia Electric & Power Company	Transmission Owner
Thapliya, Bikash	Federal Energy Regulatory Commission	None
Thomas, Henry	PJM Interconnection	None
Tierney-Lloyd, Mona	Enel X North America, Inc.	Other Supplier
Trease, Rhett	Duke Energy Kentucky, Inc.	Transmission Owner
Troyer, Alyssa	Interstate Gas Supply, LLC	Other Supplier
Troyer, Alyssa	Interstate Gas Supply, LLC	Other Supplier
Tse, Felix	Tarhawk Energy	None
Tubridy, Meg	Cornerstone Gas, L.L.C.	Generation Owner
Tuschong, Andy	Duke Energy Business Services LLC	Transmission Owner
Tutino, Joseph	PJM Interconnection	None
Vaudreuil, Greg	Mosaic Power, LLC	Other Supplier
Vinnik, Daniel	PJM Interconnection	None
Voelker, Scott	CPV Power Holdings, LP	Generation Owner
Vukmer, Nick	Dominion Energy	Generation Owner
Wan, Hui	Calpine Energy Services, L.P.	Generation Owner
Weimer, Benjamin	Constellation Energy Generation, LLC	Generation Owner
Wernette, Ryan	Wolverine Power Supply Cooperative, Inc.	Electric Distributor
Werntges, Bernadette		None
	CPower Energy	
Whitehead, Jeffrey	JW Energy Solutions	None





Wilson, Laura	Eastern Kentucky Power Cooperative	Transmission Owner
Wingfield, Derek	East Kentucky Power Cooperative, Inc.	Transmission Owner
Wise, Christopher	Dominion Energy	Generation Owner
Woolard, Rick	Dominion Energy	Generation Owner
Wright, Shawn	Old Dominion Electric Cooperative	Electric Distributor
Yeh, Li	Virginia Electric & Power Company	Transmission Owner
Zhang, Stella	Duke Energy	Electric Distributor
Zhao, Tong	PJM Interconnection	None
Zhao, Ronga	Dominion Energy	Generation Owner
Zhou, Ming	DXT Commodities North America Inc.	Other Supplier

Future Meeting Dates and Materials		Materials Due	Materials	
			to Secretary	Published
Date	Time	Location	5:00 p.m. EPT deadline*	
September 5	9 a.m.	WebEx	August 26	August 29

Author: Stefan Starkov

#### Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to <a href="PJM's Antitrust Guidelines for Stakeholder Meetings">PJM's Antitrust Guidelines for Stakeholder Meetings</a>, which are posted on PJM's Committees and Groups page

#### **Code of Conduct:**

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the PJM Code of Conduct.

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#### Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

### Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialogue shall be shared orally by entering the speaker queue.





## On the Phone, Dial



to Mute/Unmute

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# Join a Meeting

- 1. Join meeting in the Webex desktop client
- 2. Enter name (First and Last\*) and corporate email
- 3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

\*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.

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