

**Market Implementation Committee**  
**PJM Conference & Training Center / WebEx**  
**September 10, 2025**  
**9:00 a.m. – 2:00 p.m. EPT**

## **Administration (9:00 – 9:05)**

Stefan Starkov, PJM, will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

**The committee will be asked to approve the draft minutes from the August 6, 2025 Market Implementation Committee meeting.**

## **Endorsements (9:05 – 10:20)**

### **1. Resource Scheduling Prior to the Day-Ahead Energy Market (9:05 – 9:20)**

Phil D'Antonio, PJM, will present a second read of a solution proposal for Phase 1 of Offer Capping for Resources Scheduled Prior to the Day-Ahead Energy Market within the matrix.

**The committee will be asked to endorse the solution proposal at this meeting.**

[Issue Tracking: Resource Scheduling Prior to the Day Ahead Energy Market](#)

### **2. Quadrennial Review (9:20 – 10:20)**

a. Skyler Marzewski, PJM, and Christian McDewell, PA Public Utility Commission, will present a joint solution proposal from PJM and VC Barrow PA PUC developed from the Quadrennial Review sessions.

b. Joe Bowring, Monitoring Analytics, will present a second read of the IMM solution proposal developed from the Quadrennial Review sessions.

c. Tom Hoatson, LS Power, will present a second read of the LS Power solution proposal developed from the Quadrennial Review sessions.

d. Christian McDewell, PA Public Utility Commission, will present a second read of the VC Barrow PA PUC solution proposal developed from the Quadrennial Review sessions.

**The committee will be asked to endorse a solution proposal at this meeting.**

## **First Reads (10:20 – 11:00)**

### **3. Manual 18 Conforming Changes (10:20 – 10:40)**

Pete Langbein, PJM, will present a first read of conforming changes to Manual 18 regarding DER (FERC Order 2222) participation in the 2028/29 Base Residual Auction as well as the Expanded Load Management availability requirement effective in the 2027/28 Delivery Year.

**The committee will be asked to endorse the revisions at the next meeting.**

### **4. External Resource Capacity Clearing (10:40 – 11:00)**

Charlie Robling and Rakesh Kothakapu, Illinois Municipal Electric Agency (IMEA), will present a first read of a revised issue charge regarding External Resource Capacity Clearing.

**The committee will be asked to endorse the revisions at the next meeting.**

## Additional Items (11:00 –12:00)

5. 2025 Heat Waves Capacity Performance (11:00 – 11:45)  
Joel Luna, Monitoring Analytics, will provide a review of the performance of generation capacity resources during the June and July heat waves.
6. 2026 Preliminary Project Budget (11:45 – 12:00)  
Jim Snow, PJM, will review the preliminary 2026 capital projects budget.

## Lunch (12:00 – 1:00)

## Additional Items (1:00 –1:15)

7. Next Generation Energy Markets (nGEM) Update (1:00 – 1:15)  
Ray Fernandez, PJM, will present an update on the nGEM project.

## Working Items (1:15 – 2:00)

8. Resource Scheduling Prior to the Day-Ahead Energy Market (1:15 – 2:00)  
Dave Souder and Kevin Hatch, PJM, will present education on Phase 2 of resource scheduling prior to the Day-Ahead Energy Market.  
[Issue Tracking: Resource Scheduling Prior to the Day Ahead Energy Market](#)

## Informational Section

Stability Limits in Markets and Operations  
Materials are posted as informational only.

Interregional Coordination Update  
Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)  
Meeting materials are posted to the [AFMTF website](#).

Cost Development Subcommittee (CDS)  
Meeting materials are posted to the [CDS website](#).

Distributed Resources Subcommittee (DISRS)  
Meeting materials are posted to the [DISRS website](#).

Market Settlements Subcommittee (MSS)  
Meeting materials are posted to the [MSS website](#).

Report on Market Operations  
The Report on Market Operations will be reviewed during the [MC Webinar](#).

## Future Meeting Dates and Materials

Materials Due

Materials

Date	Time	Location	to Secretary	Published
			5:00 p.m. EPT deadline*	
September 10	9 a.m.	WebEx / Conference & Training Center	August 29	September 3
October 9	9 a.m.	WebEx / Conference & Training Center	September 29	October 2
November 5	9 a.m.	WebEx / Conference & Training Center	October 24	October 29
December 3	9 a.m.	WebEx / Conference & Training Center	November 21	November 26

\*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

Author: Stefan Starkov

## Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's [Committees and Groups page](#).

## Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

## Public Meetings/Media Participation:

Unless otherwise noted, PJM stakeholder meetings are open to the public and to members of the media. Members of the media are asked to announce their attendance at all PJM stakeholder meetings at the beginning of the meeting or at the point they join a meeting already in progress. Members of the Media are reminded that speakers at PJM meetings cannot be quoted without explicit permission from the speaker. PJM Members are reminded that "detailed transcriptional meeting notes" and white board notes from "brainstorming sessions" shall not be disseminated. Stakeholders are also not allowed to create audio, video or online recordings of PJM meetings. PJM may create audio, video or online recordings of stakeholder meetings for internal and training purposes, and your participation at such meetings indicates your consent to the same.

## Participant Identification in Webex:

When logging into the Webex desktop client, please enter your real first and last name as well as a valid email address. Be sure to select the "call me" option.

PJM support staff continuously monitors Webex connections during stakeholder meetings. Anonymous users or those using false usernames or emails will be dropped from the teleconference.

## Participant Use of Webex Chat:

The use of the Webex chat feature during meetings shall be primarily reserved for administrative and logistical purposes, such as managing a question or comment queue, noting technical difficulties, and meeting support or management purposes. Utilizing Webex chat for any other commentary should be limited to short phrases. Detailed commentary or substantive dialogue shall be shared orally by entering the speaker queue.

## On the Phone, Dial



to Mute/Unmute

## Linking Teleconference Connection to Webex

When logging in to the meeting, access Webex first and select the "call me" feature to receive a direct call to your phone. Using this feature will connect your name to your Webex presence.



# Agenda

## Join a Meeting

1. Join meeting in the Webex desktop client
2. Enter name (*First and Last\**) and corporate email
3. Under "Select Audio Option" select "Call Me" option from the dropdown menu

*\*Note: Anonymous users or those using false usernames or emails will be dropped from the teleconference.*

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Visit [learn.pjm.com](https://learn.pjm.com), an easy-to-understand resource about the power industry and PJM's role.