

Interregional Coordination Update

Mike Handlin
Interregional Market Operations
Market Implementation Committee
November 5, 2025

CMP members continue to meet on a regular basis working through Freeze Date data analysis.

Oct 30, 2025

Last CMPWG
*FD Only

Nov 20, 2025

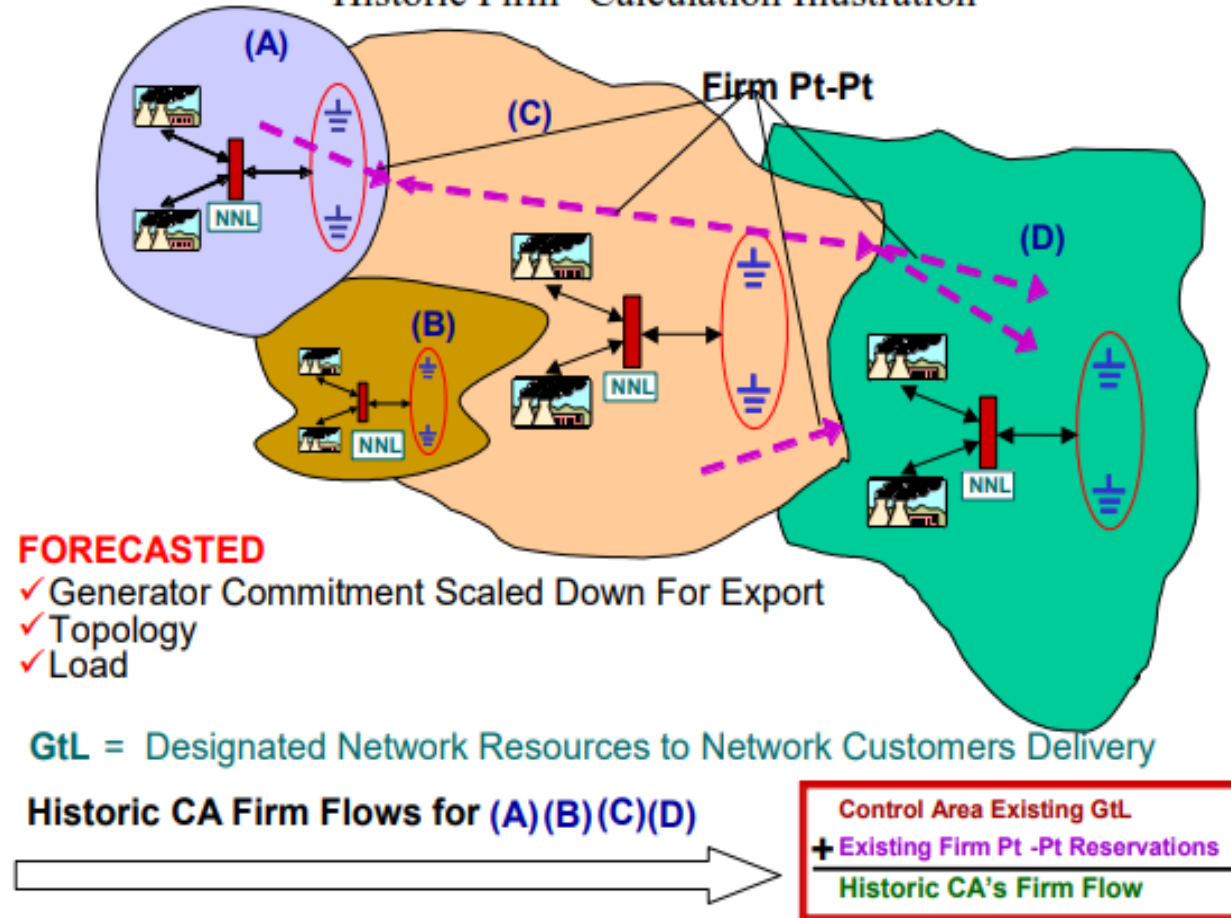
Next CMPWG
meeting

Dec 10, 2025

Next CMP Council
meeting

Oct CMP meetings focus on PFV Change Order #444 that captures flowgate attributes prior to accounting for freeze date overrides. CMPWG meeting biweekly to review analysis

“Historic Firm” Calculation Illustration



Other Areas of Focus in CMPWG

Firm Flow Limit Update

Considering PFV for FFL

Energy Storage Resource Considerations in Market Flow Calculation

FERC Order 881 Impacts to Flowgate Allocation

Review Current Transmission Upgrade Study Process

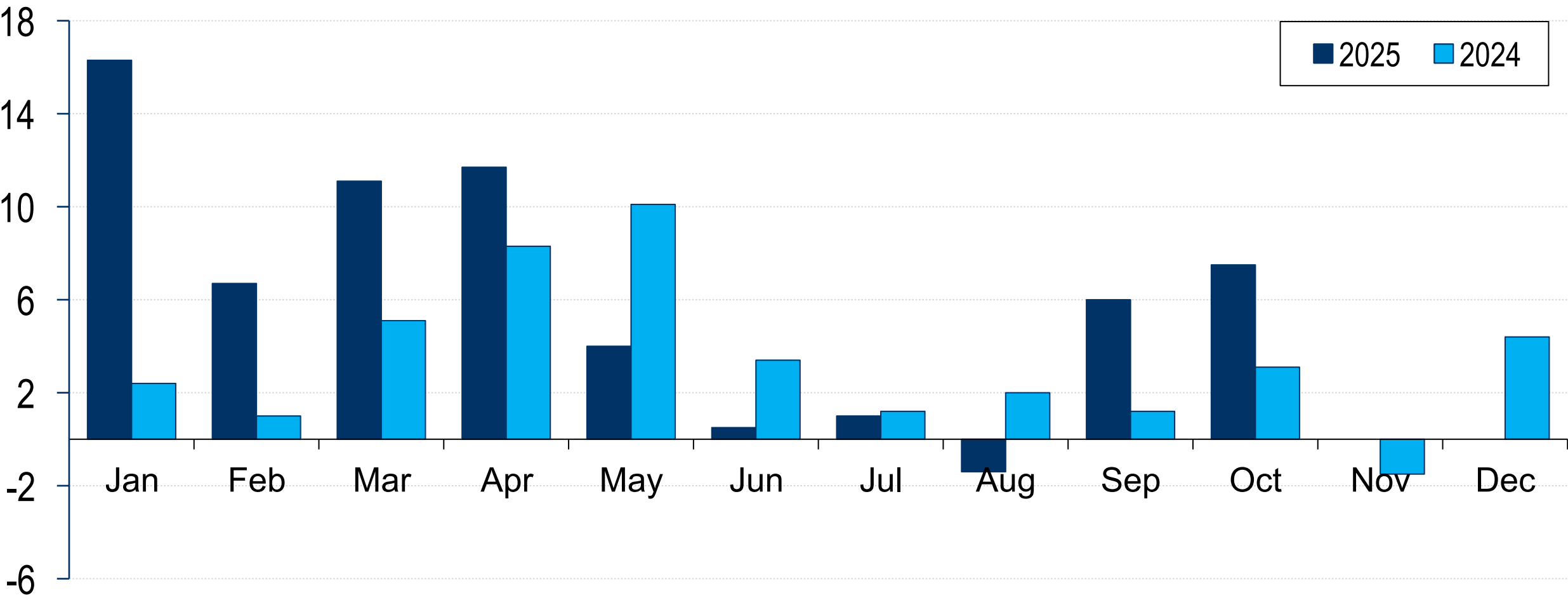
Market-to-Market Metrics based on Joint Operating Agreements

M2M Coordination with MISO

- **PJM-MISO JOA Attachment 2 –**
Congestion Management Process
- **PJM-MISO JOA Attachment 3 –**
M2M Coordination
- **PJM-NYISO JOA Schedule D –**
M2M Coordination & PAR Coordination

Positive Value = PJM credit to MISO **Negative Value = MISO credit to PJM**

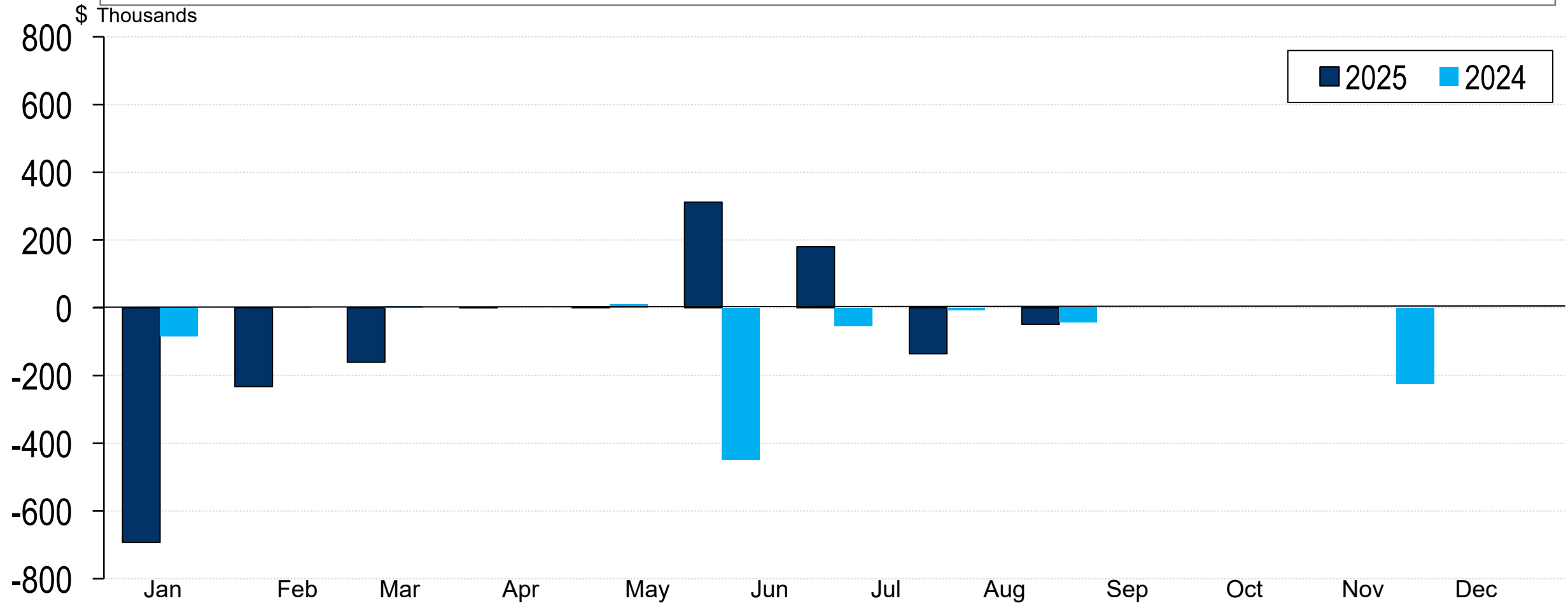
\$ Millions



YTD NYISO PAR Coordination Credit

Positive Value = PJM credit to NYISO

Negative Value = NYISO credit to PJM



- PJM and TVA coordinating on Joint Emergency Energy Agreement
 - Last meeting held on October 16th with TVA
 - Follow up with AEP and EKPC expected early November
 - Goal to have agreement in place no later than 12/31/2025

Table 1. List of Scheduled Lines

Scheduled Line	NYISO Load Zone	PJM Load Zone
Dennison Scheduled Line	North	Not Applicable
Cross-Sound Scheduled Line	Long Island	Not Applicable
HTP Scheduled Line	New York City	Mid-Atlantic Control Zone
Linden VFT Scheduled Line	New York City	Mid-Atlantic Control Zone
<u>Champlain Hudson Power Express Scheduled Line</u>	<u>New York City</u>	<u>Not Applicable</u>
Neptune Scheduled Line	Long Island	Mid-Atlantic Control Zone
Northport – Norwalk Scheduled Line	Long Island	Not Applicable

- Adding CHPE to Section 35.23 Schedule D “Market to Market Coordination Process” – Table 1 List of Scheduled Lines:

- The Champlain Hudson Power Express (CHPE) is a 1,250 MW HVDC transmission line currently under construction
 - CHPE will connect the Hydro-Québec system directly to NYC
 - The facility is scheduled to enter service in May of 2026
- CHPE will be a scheduled line, which is a controllable transmission facility
 - This characteristic distinguishes HVDC projects such as CHPE from free-flowing AC transmission



Sep. 12, 2025 – Most recent Joint and Common Market meeting was held.



Feb. 2025 – Next joint stakeholder meeting will be hosted by MISO via WebEx.



Meeting materials are posted approximately one week in advance on the **PJM Meeting Center:** [PJM – PJM/MISO Joint & Common Market Initiative](#).

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Interregional Coordination Update



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Appendix

CMPC requested the CMPWG to review principles and the usage of PFV as an alternative to Freeze Date.

CMPC understands the urgency of the Freeze Date solution.

- PFV is an Eastern Interconnect agreed solution that improves the wide area view of RCs and equips them to assign relief obligations during periods of congestion that are more representative of those contributing to congestion.
- Uses Generation to Load (GTL) Flow Concept for all BAs, replacing the previous used Network and Native Load (NNL) Flow relief obligation and Market Flow construct
- GTL Priorities – GTL incorporates new methods to establish transmission priority of a generator. (established under v3.3 of the NAESB WEQ-008 TLR standard)
- **Specifically looking to leverage the Generator Prioritization Method and associated Generator Prioritization Schedules (GPS) to establish Firm Market Flow entitlements for use in M2M settlements vs the Freeze Date method.**
- The GPS data submission to the IDC is required of the RTO/ISO (i.e. all the market entities have designated this methodology under the NAESB standard)

The IDC PFV engine already calculates real time firm and non-firm right values based on the GPS method for market entities.

Aligns entities with Industry Standard NAESB WEQ-008 version 3.3

Reduces complexity of processes by utilizing real time data.