



Interregional Coordination Update

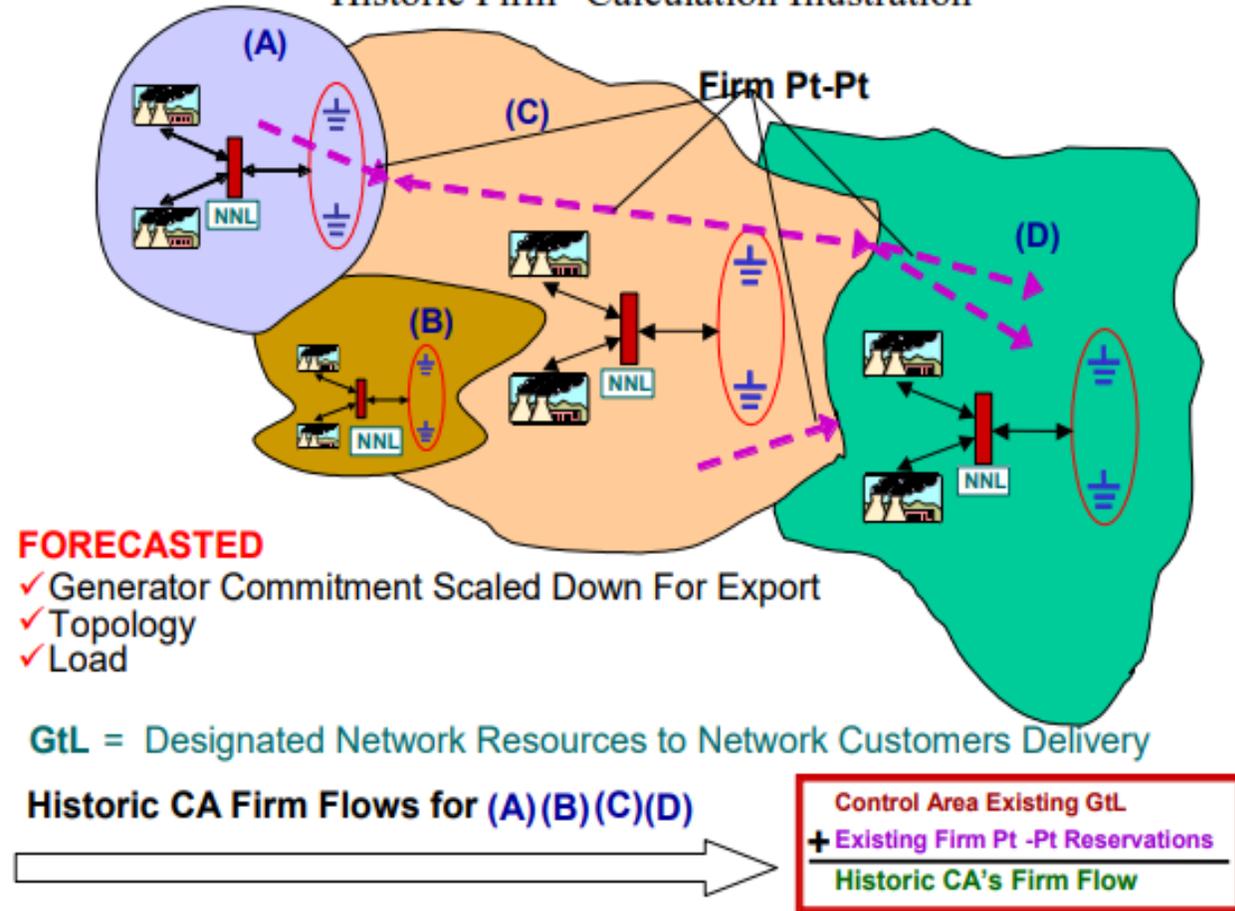
Interregional Market Operations
Market Implementation Committee
March 11, 2026

CMP members continue to meet on a regular basis working through Freeze Date data analysis.

Feb 26, 2026	Apr 2, 2026	Apr 8, 2026	Next
Last CMPWG	Next CMPWG	CMP Council	
*FD Only	meeting	meeting	

Feb CMP meetings focus on PFV Change Order #454 that captures flowgate attributes prior to accounting for freeze date overrides down to zero. CMPWG meeting biweekly to review.

“Historic Firm” Calculation Illustration



Other Areas of Focus in CMPWG

Firm Flow Limit Update

Considering PFV for FFL

Energy Storage Resource Considerations in Market Flow Calculation

FERC Order 881 Impacts to Flowgate Allocation

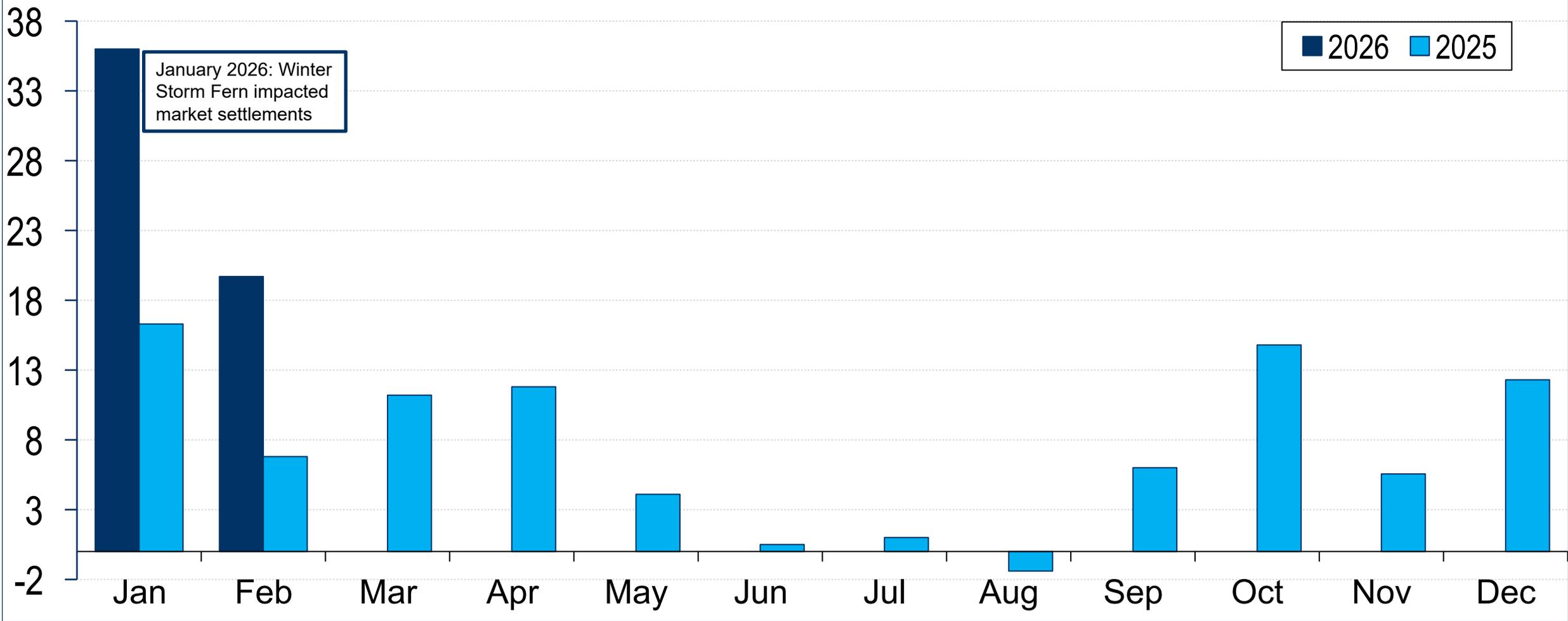
Review Current Transmission Upgrade Study Process

Market-to-Market Metrics based on Joint Operating Agreements

M2M Coordination with MISO

- **PJM-MISO JOA Attachment 2** – Congestion Management Process
- **PJM-MISO JOA Attachment 3** – M2M Coordination
- **PJM-NYISO JOA Schedule D** – M2M Coordination & PAR Coordination

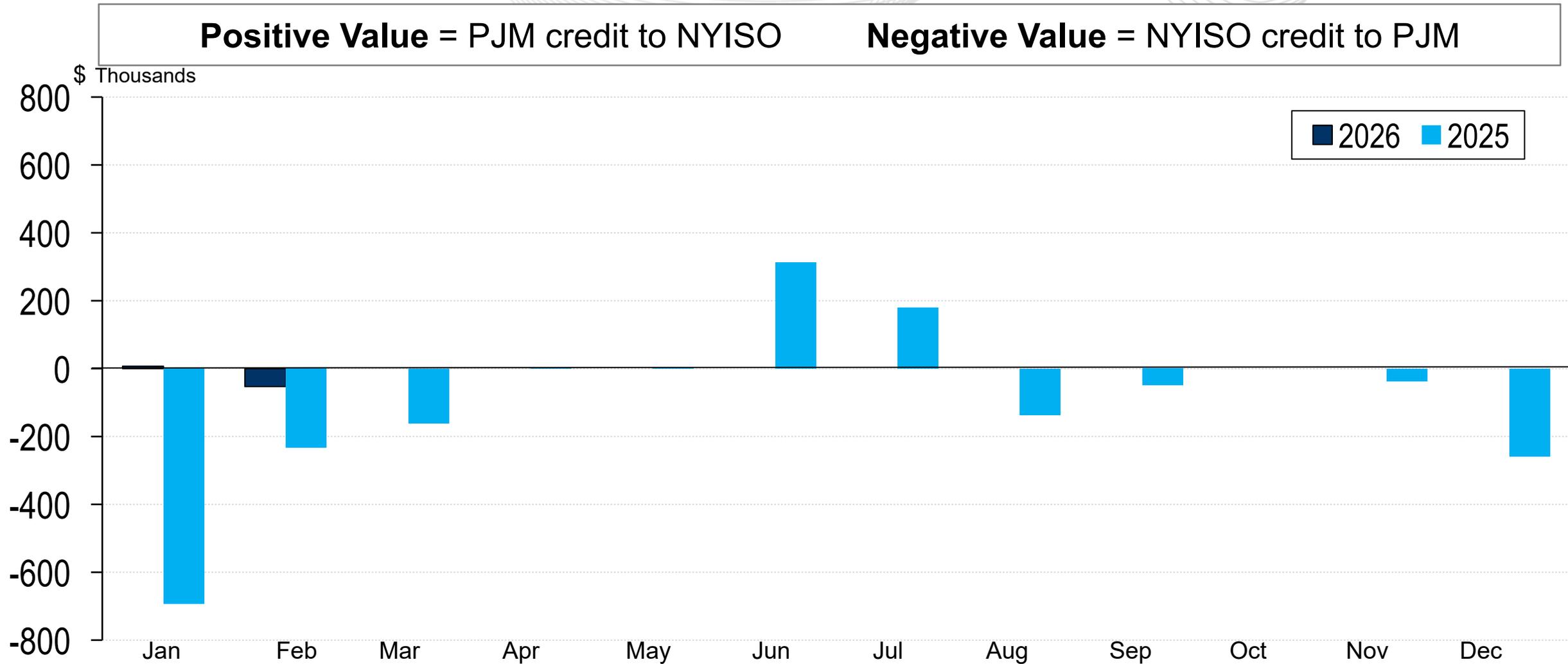
Positive Value = PJM credit to MISO **Negative Value = MISO credit to PJM**



January 2026: Winter Storm Fern impacted market settlements



YTD NYISO PAR Coordination Credit





PJM-TVA Emergency Energy Agreement

- PJM and TVA coordinating on Joint Emergency Energy Agreement
 - Discussions are currently paused
 - Expected to resume Spring of 2026



Sep. 12, 2025 – Most recent Joint and Common Market meeting was held.



TBD – Next joint stakeholder meeting host will be determined at a later time.



Meeting materials are posted approximately one week in advance on the **PJM Meeting Center: [PJM – PJM/MISO Joint & Common Market Initiative](#)**.

Facilitator:
Jason Shoemaker,
Jason.Shoemaker@pjm.com

Secretary:
Stefan Starkov,
Stefan.Starkov@pjm.com

SME/Presenter:
Chris Moran,
Christopher.Moran@pjm.com

Interregional Coordination Update



Member Hotline

(610) 666 – 8980

(866) 400 – 8980

custsvc@pjm.com

Appendix

CMPC requested the CMPWG to review principles and the usage of PFV as an alternative to Freeze Date.

CMPC understands the urgency of the Freeze Date solution.

- PFV is an Eastern Interconnect agreed solution that improves the wide area view of RCs and equips them to assign relief obligations during periods of congestion that are more representative of those contributing to congestion.
- Uses Generation to Load (GTL) Flow Concept for all BAs, replacing the previous used Network and Native Load (NNL) Flow relief obligation and Market Flow construct
- GTL Priorities – GTL incorporates new methods to establish transmission priority of a generator. (established under v3.3 of the NAESB WEQ-008 TLR standard)
- **Specifically looking to leverage the Generator Prioritization Method and associated Generator Prioritization Schedules (GPS) to establish Firm Market Flow entitlements for use in M2M settlements vs the Freeze Date method.**
- The GPS data submission to the IDC is required of the RTO/ISO (i.e. all the market entities have designated this methodology under the NAESB standard)

The IDC PFV engine already calculates real time firm and non-firm right values based on the GPS method for market entities.

Aligns entities with Industry Standard NAESB WEQ-008 version 3.3

Reduces complexity of processes by utilizing real time data.