




Conforming M-11 Updates Advance Scheduled Resources, Phase 1

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Market Implementation Committee
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Action Required	Deadline	Who May Be Affected
<p>Communicate Manual 11 changes to impacted Staff</p> 	<p>5/6/2026</p> 	<p>PJM Members and Market Participants</p> 

- In light of lessons learned from Winter Storm Elliott, PJM has proactively pre-scheduled resources in advance of the Day-ahead Energy Market when system emergencies are forecasted.
- PJM pre-schedules resources in advance of the Day-ahead Energy Market based on:
 - Binding offers for resources with a start-up or notification time that is greater than 24 hours
 - Non-binding forecasts of offers for resources with start-up or notification time less than 24 hours.

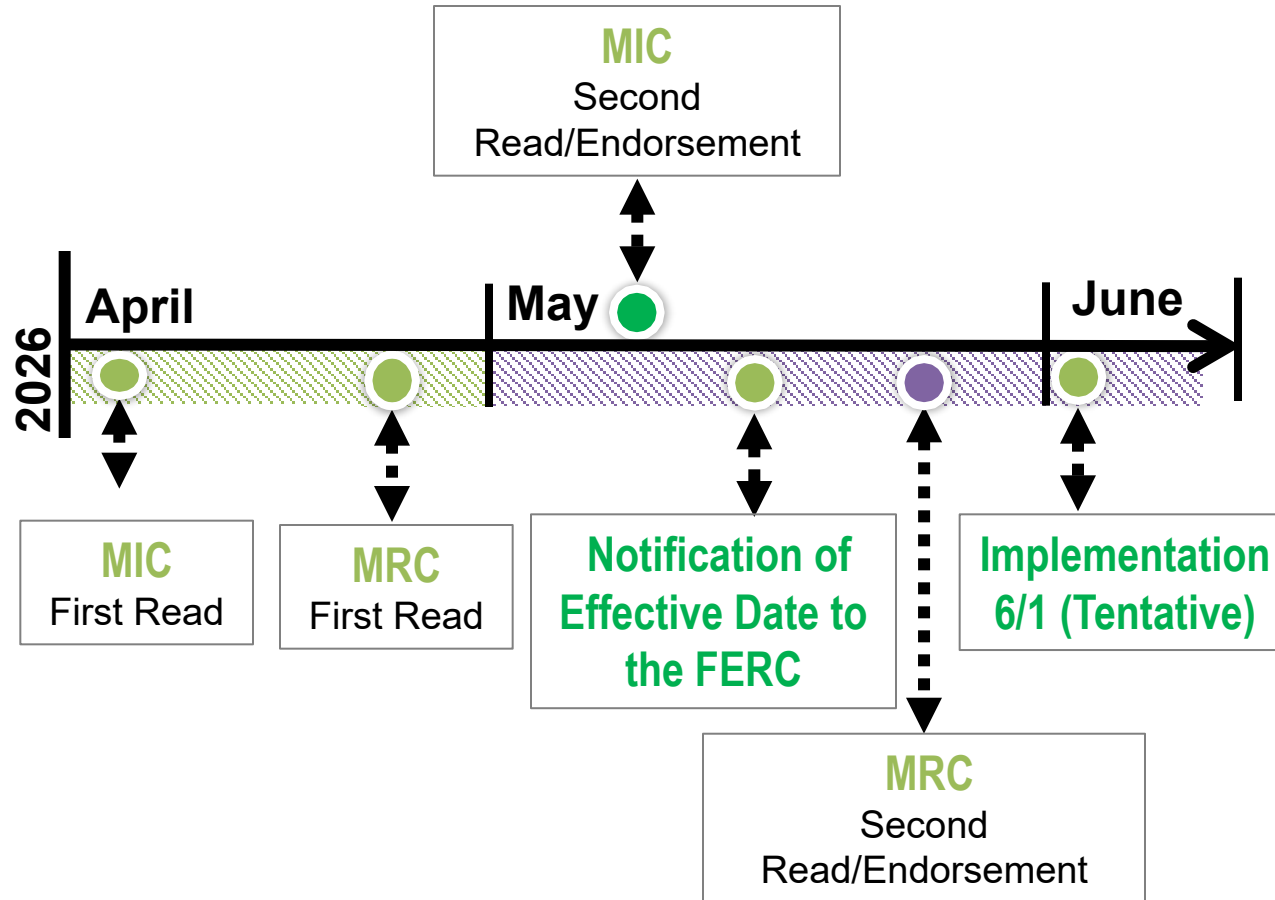
- All resources pre-scheduled in advance of the Day-ahead Energy Market will be committed only on the available cost-based schedule, which are subject to Fuel Cost Policy rules and are subject to parameter-limited schedules.
 - Resources with a start-up or notification time that is greater than 24 hours will not be allowed to update cost-based offers since they already have a commitment based on binding offer at the time the resources are pre-scheduled
 - Resources with a start-up or notification time that is less than 24 hours will be allowed to update only cost-based offers that will be considered when PJM runs the Day-ahead Energy Market

Section 2.3.3 Market Sellers

Generation resources that are ~~committed~~ **scheduled** by PJM in advance of the Day-ahead Energy Market will be ~~offer capped and committed on the applicable available schedule at the time of the commitment.~~ **as follows:**

- Units with a start-up or notification time greater than 24 hours will be committed on the cheapest available cost-based schedule at the time of this scheduling action. The offer at the time that PJM schedules the unit will be considered binding and used as the Committed Offer for settlements purposes;
- Units with a start-up or notification time less than or equal to 24 hours will be committed on the cheapest available cost-based schedule, regardless of fuel type, at the time of the close of the relevant Day-ahead Energy Market. The offer at the time the Day-ahead Market closes will be considered binding and used as the Committed Offer for settlements purposes.

The cost-based schedule made available must follow the Generation Owner's Fuel Cost Policy as defined in PJM Manual 15: Cost Development Guidelines.



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Appendix

FERC Approved Tariff/OA Language

- (d) Except for any generation resource with minimum notification or start-up requirement greater than 24 hours where the Office of the Interconnection commits such resource based on a binding cost-based offer in advance of the **Day-ahead Energy Market**, Market Sellers in the Day-ahead Energy Market shall submit offers for the supply of energy, demand reductions, or other services for the following Operating Day for each clock hour for which the Market Seller desires or is required to make its resource available to the Office of the Interconnection.

- (f) Each Market Seller owning or controlling the output of a Generation Capacity Resource committed to service of PJM loads under the Reliability Pricing Model or Fixed Resource Requirement Alternative shall submit a forecast of the availability of each such Generation Capacity Resource for the next seven days. A Market Seller (i) ~~may~~ shall submit a non-binding forecast of the ~~price~~ cost-based offer at which it expects to offer a generation resource increment to the Office of the Interconnection over the next seven days, and (ii) shall submit a binding cost-based offer for energy, along with Start-up Costs and No-load Costs, if any, for the next seven days or part thereof, for any generation resource with minimum notification or start-up requirement greater than 24 hours where the Office of the Interconnection pre-schedules such resource in advance of the Day-ahead Energy Market. Such resources committed by the Office of the Interconnection may update the available cost-based offers for the Real-time Energy Market in accordance with Tariff, Attachment K-Appendix, section 1.10.9A(a) and will not receive Operating Reserve Credits nor otherwise be made whole for its hours of operation for the duration of any portion of such commitment that exceeds the maximum start-up and notification times for such resources during Hot Weather Alerts and Cold Weather Alerts, consistent with Operating Agreement, Schedule 1, section 3.2.3 and Operating Agreement, Schedule 1, section 6.6.

- (d) Any resource that is pre-scheduled by the Office of the Interconnection in advance of the Day-ahead Energy Market shall be evaluated on the cost-based offer in the clearing or commitment of such resource in the Day-ahead Energy Market and Real-time Energy Market in accordance with this Tariff, Attachment K-Appendix, section 6.4.

- (a) Market Sellers submitting Offer Data for Generation Capacity Resources shall submit and be subject to pre-determined limits on cost-based offers, which are always parameter limited. Such offers must specify parameter values equal to or less limiting, i.e. more flexible, than the defined parameter limits. Such cost-based offers (“parameter limited schedules”) shall be (1) considered in the commitment of a resource when the Market Seller does not pass the three pivotal supplier test, as further described in Operating Agreement, Schedule 1, section 6.4.1 and the parallel provisions in Tariff, Attachment K-Appendix, section 6.4.1 or (2) utilized for any resource that is pre-scheduled by the Office of the Interconnection in advance of the Day-ahead Energy Market.