

Market Implementation Committee

WebEx

May 6, 2026

9:00 a.m. – 2:00 p.m. EPT

Administration (9:00 – 9:05)

Stefan Starkov, PJM, will review the Antitrust, Code of Conduct, Public Meetings/Media Participation and WebEx Participant Identification Requirements.

The committee will be asked to approve the draft minutes from the April 8, 2026 Market Implementation Committee meeting.

Endorsements (9:05 – 9:50)

1. Manual 15 Revisions on Regulation Redesign Phase 2 (9:05 – 9:20)
Ilyana Dropkin, PJM, will review conforming changes to Manual 15: Cost Development Guidelines for Regulation Redesign Phase 2.
The committee will be asked to endorse the revisions at this meeting.
2. Schedule 2 Penalty Calculations (9:20 – 9:35)
Ross Kelly, PJM, will review a Problem Statement and Issue Charge regarding Schedule 2 penalty calculations for cost-based offers in violation of an approved Fuel Cost Policy and/or the requirements set forth in Operating Agreement, Schedule 2.
The committee will be asked to approve the issue charge and endorse the solution concept as part of the Quick Fix process outlined in Section 8.6.1 of Manual 34 at this meeting.
3. Flexible Resource Lost Opportunity Cost Eligibility (9:35 – 9:50)
Susan Kenney, PJM, will review the proposal for Flexible Resource Lost Opportunity Cost Eligibility.
The committee will be asked to endorse the proposal at this meeting.
[Issue Tracking: Flexible Resource Lost Opportunity Cost Eligibility](#)

First Reads (9:50 – 10:05)

4. Manual 11 Updates on Advanced Scheduled Resources Phase 1 (9:50 – 10:05)
Phil D'Antonio, PJM, will review conforming changes to PJM Manual 11: Energy & Ancillary Services Market Operations regarding Phase 1 of Resource Scheduling Prior to the Day-Ahead Energy Market.
The committee will be asked to endorse the revisions at the next meeting.
[Issue Tracking: Resource Scheduling Prior to the Day-Ahead Energy Market](#)

Additional Items (10:05 – 10:55)

5. Update on Implementation of Operating Reserve Clarification for Resources Operating as Requested by PJM (10:05 – 10:40)
Aaron Baizman, PJM, will review the implementation plans for the Energy Uplift reforms approved by FERC in December 2025. The initial phase, scheduled for release in May 2026, will introduce the

calculation and publication of the new Tracking Ramp Limited Desired (TRLD) metric, enabling generation owners to become familiar with the metric using production data prior to its application in the calculation of Energy Uplift charges and credits.

6. FTR Annual Auction Delays (10:40 – 10:45)
Nicolae Dumitriu, PJM, will provide a verbal update regarding the current FTR Annual Auction slowness which resulted in delays in posting the results.
7. External Resource Capacity Clearing Final Report (10:45 – 10:55)
Jason Shoemaker, PJM, will provide an update on the status of the External Resource Capacity Clearing issue.
[Issue Tracking: External Resource Capacity Clearing](#)

Working Items (10:55 – 12:00)

8. Dual Fuel Schedule Requirements Updates for Manual 11 (10:55 – 11:30)
 - a. Joey Tutino, PJM, will provide education on status quo for offering Dual Fuel units as part of the requirements updates for PJM Manual 11: Energy & Ancillary Services Market Operations.
 - b. Joseph Ciabattoni, PJM, will provide education on Dual Fuel Requirements pertaining to energy market must-offer requirements for generation capacity resources as well as reviewing Markets Gateway functions on fuel limitation and parameter limit exceptions.
 - c. Joshua Bruno, PJM, will provide education on Dual Fuel ELCC Classes.[Issue Tracking: Dual Fuel Schedule Requirements](#)
9. Resource Scheduling Prior to the Day-Ahead Energy Market - Phase 2 (11:30 – 12:00)
Jason Shoemaker, PJM, will lead a discussion on solution options within the matrix.
[Issue Tracking: Resource Scheduling Prior to the Day Ahead Energy Market](#)

Lunch (12:00 – 1:00)

Working Items, cont'd (1:00 – 2:00)

10. Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers (1:00 – 2:00)
Jason Shoemaker, PJM, will lead a discussion on design components within the matrix.
[Issue Tracking: Fuel Cost Policy Clarifications for Affiliated Fuel Suppliers](#)

Informational Section

Stability Limits in Markets and Operations
Materials are posted as informational only.

Interregional Coordination Update
Materials are posted as informational only.

ARR FTR Market Task Force (AFMTF)

Meeting materials are posted to the [AFMTF website](#).

Cost Development Subcommittee (CDS)

Meeting materials are posted to the [CDS website](#).

Distributed Resources Subcommittee (DISRS)

Meeting materials are posted to the [DISRS website](#).

Market Settlements Subcommittee (MSS)

Meeting materials are posted to the [MSS website](#).

Report on Market Operations

The Report on Market Operations will be reviewed during the [MC Webinar](#).

Future Meeting Dates and Materials			Materials Due to Secretary	Materials Published
January 7	9 a.m.	WebEx / Conference & Training Center	December 26	December 31
February 4	9 a.m.	WebEx / Conference & Training Center	January 23	January 28
March 11	9 a.m.	WebEx / Conference & Training Center	February 27	March 4
April 8	9 a.m.	WebEx / Conference & Training Center	March 27	April 1
May 6	9 a.m.	WebEx / Conference & Training Center	April 24	April 29
June 3	9 a.m.	WebEx / Conference & Training Center	May 22	May 27
July 8	9 a.m.	WebEx / Conference & Training Center	June 26	July 1
August 5	9 a.m.	WebEx / Conference & Training Center	July 24	July 29
September 9	9 a.m.	WebEx / Conference & Training Center	August 28	September 2
October 7	9 a.m.	WebEx / Conference & Training Center	September 25	September 30
November 4	9 a.m.	WebEx / Conference & Training Center	October 23	October 28
December 2	9 a.m.	WebEx / Conference & Training Center	November 20	November 25

*Materials received after 12:00 p.m. EPT are not guaranteed timely posting by 5:00 p.m. EPT on the same day.

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Antitrust:

It is PJM's policy to comply with applicable antitrust laws. Participants must not disclose or exchange non-public, competitively sensitive information about their individual business strategies. Prohibited topics include, but are not limited to:

- Non-public individual pricing strategies, bidding strategies, or offer practices
- Non-public forecasts of prices, costs, output, or market behavior
- Non-public information about the availability, output or production costs of specific resources or services
- Confidential terms or conditions of sale, service, or trading strategies
- Planned or potential allocation of specific customers, suppliers, or markets among competitors
- Agreements or understandings between or among competitors to limit supply, coordinate bidding, fix prices, divide markets, or refuse to deal with particular entities
- Any other communication that could unreasonably restrain competition or coordinate competitive behavior among market participants

Discussion of PJM-administered market rules, tariff provisions, system operations, and public market outcomes is appropriate, provided individual confidential business information is not shared. These permitted discussions may include advocacy positions, including those reflecting state regulatory responsibilities or consistent with the obligations and interests of state-regulated entities. These discussions occur in a context where resulting rule changes may be submitted to FERC for approval, or may reflect regulatory mandates established by state authorities.

If prohibited topics are raised, the Chair will redirect the conversation. If the discussion continues, participants may be asked to leave the meeting or the meeting may be adjourned. For more information, please refer to [PJM's Antitrust Guidelines for Stakeholder Meetings](#), which are posted on PJM's [Committees and Groups page](#).

Code of Conduct:

As a mandatory condition of attendance at today's meeting, attendees agree to adhere to the Code of Conduct as detailed in PJM Manual M-34 section 4.5, including, but not limited to, participants' responsibilities and rules regarding the dissemination of meeting discussion and materials. Expectations for participating in PJM activities are further detailed in the [PJM Code of Conduct](#).

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to Mute/Unmute

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